



# FINANCE COMMITTEE MEETING

January 14, 2020 at 12PM

SBWMA Conference Room  
610 Elm Street, San Carlos, CA 94070

## AGENDA

### 1. Roll Call

### 2. Public Comment

Persons wishing to address the Board on matters NOT on the posted agenda may do so. Each speaker is limited to two minutes. If there are more than five individuals wishing to speak during public comment, the Chairman will draw five speaker cards from those submitted to speak during this time. The balance of the Public Comment speakers will be called upon at the end of the Board Meeting. If the item you are speaking on is not listed on the agenda, please be advised that the Board may briefly respond to statements made or questions posed as allowed under The Brown Act (Government Code Section 54954.2). The Board's general policy is to refer items to staff for attention, or have a matter placed on a future Board agenda for a more comprehensive action or report and formal public discussion and input at that time.

### 3. Executive Director's Welcome

### 4. Consent Calendar

Consent Calendar item(s) are considered to be routine and will be enacted by one motion. There will be no separate discussion on these items unless members of the Board, staff or public request specific items be removed for separate action. *Items removed from the Consent Calendar will be moved to the end of the agenda for separate discussion.*

- A. Approval of Minutes from the May 7, 2019 Special Finance Committee Meeting p. 5
- B. Approval of Minutes from the June 12, 2019 Special Finance Committee Meeting p. 10

### 5. Approval of Annual Fiscal Year FY18/19 Financial Audit by Maze and Associates p. 15

### 6. Mid-Year Budget and Cap-Ex Review p. 51

### 7. Adoption of Annual Investment Policy Recommendation p. 69

### 8. Review of SB1383 Gap Analysis p. 85 *Presentation by Tracy Swanborn, HF&H Consultants*

### 9. Review of Buyback Center Cost Options Analysis p. 133 *Presentation via phone by Garth Shultz, R3 Consultants*

### 10. Finance Committee Member Comments

### 11. Adjourn

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#### MEMBER AGENCIES

ATHERTON \* BELMONT \* BURLINGAME \* EAST PALO ALTO \* FOSTER CITY \* HILLSBOROUGH \* MENLO PARK \* REDWOOD CITY  
\* SAN CARLOS \* SAN MATEO \* COUNTY OF SAN MATEO \* WEST BAY SANITARY DISTRICT