



A Public Agency

FY20/21 Proposed Budget

Plus 6-Month Proposed – July 1, 2020 to December 31, 2020

Changes From Draft Budget

ADJUSTMENTS FROM THE DRAFT BUDGET					
<u>Line #</u>	<u>Revenue/Expense</u>	<u>Draft</u>	<u>Final</u>	<u>Net Income</u>	
				<u>Change</u>	<u>Description</u>
7, 8	Commodity Revenue	5,788K	5,930K	142K	Increase OCC (Cardboard) price by \$10/Ton
30	Facility Improvement Expense	200K	245K	<45K>	Increased airport property feasibility study
66	Shoreway Insurance	1,525K	1,322K	203K	Lower premium with increased deductible
Net Income Increase from the Draft Budget				\$300K	

Capital increase - \$50K from Draft Budget

- Enhancements to the Public Recycle Center moved forward from FY19/20 Budget

Financial Summary

FY20/21 FINANCIAL SUMMARY					
Categories	FY19/20 Adopted Budget	6-Month (Jul - Dec) Budget	FY20/21 Preliminary Budget	Variance to Adopted Budget	Better/Worse %
Total Revenue	\$55,137,230	\$26,609,407	\$54,364,376	(772,854)	-1%
Program	\$3,819,070	\$2,085,677	\$4,344,237	\$525,168	-14%
Shoreway Operations	\$ 42,542,834	\$ 21,314,538	\$ 43,990,676	\$ 1,447,843	-3%
Total Operating Expense	46,361,903	23,400,216	48,334,914	1,973,010	-4%
Non-Operating Expense	5,176,269	2,304,255	4,673,058	(503,211)	10%
Total Expense	51,538,173	25,704,471	53,007,972	1,469,799	-3%
Net Income to Reserve	\$ 3,599,057	\$ 904,936	\$ 1,356,403	\$ (2,242,654)	-62%

- **Conservative Approach = Reduced Volume**
 - -5% MSW, -5% Green , -10% C&D, -35% Food
- **Recology 2021 Compensation & Tip Fee Increases**
 - Not pacing tip fee revenue with expenses coinciding with Recology 2021 compensation increase
- **Property insurance \$1.3M (+32% increase)**
- **Disposal increase 7% with reduced volume**
 - Green Waste Processing Cost (+75% increase)
 - Full Year Ox Mountain Disposal Increase
- **SB1383 Compliance Expenses beginning 2021**
- **No Staff Salary Adjustments Budgeted**
- **Temp Labor Share w/SBR \$450K (as w/prior Budgets)**

Tipping Fee Increases

FY 20/21 BUDGET - Tip Fee Increases

	Actual	Actual	Actual	Proposed	Proposed		
	7/1/2018	1/1/2019	2020	7/1/2020	1/1/2021	21 vs 20 \$	21 vs 20 %
Franchise Tip Fees / Ton						incr.	%
Solid Waste	\$ 107.00	\$ 121.00	\$ 121.00	\$ 121.00	\$ 127.00	\$ 6.00	5.0%
Green Waste	\$ 112.00	\$ 126.00	\$ 126.00	\$ 126.00	\$ 139.00	\$ 13.00	10.3%
Food	\$ 131.00	\$ 141.00	\$ 141.00	\$ 141.00	\$ 141.00	\$ -	0.0%
3rd Party / Ton							
Solid Waste	\$ 113.00	\$ 127.00	\$ 127.00	\$ 127.00	\$ 133.00	\$ 6.00	4.7%
Green Waste	\$ 115.00	\$ 128.00	\$ 128.00	\$ 128.00	\$ 140.00	\$ 12.00	9.4%
Food	\$ 131.00	\$ 141.00	\$ 141.00	\$ 141.00	\$ 141.00	\$ -	0.0%
C&D	\$ 107.00	\$ 121.00	\$ 121.00	\$ 121.00	\$ 127.00	\$ 6.00	5.0%
Asphalt Roofing	\$ 110.00	\$ 123.00	\$ 123.00	\$ 123.00	\$ 128.00	\$ 5.00	4.1%
Public Dirt /Ton	\$ 98.00	\$ 103.00	\$ 110.00	\$ 115.00	\$ 117.00	\$ 7.00	6.4%
Public Tip Fees / Yd							
Solid Waste	\$ 42.00	\$ 44.00	\$ 44.00	\$ 46.00	\$ 47.00	\$ 3.00	6.8%
Green Waste	\$ 33.00	\$ 35.00	\$ 35.00	\$ 42.00	\$ 50.00	\$ 15.00	42.9%
C&D	\$ 42.00	\$ 44.00	\$ 44.00	\$ 46.00	\$ 47.00	\$ 3.00	6.8%



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