



FINANCE COMMITTEE MEETING

TUESDAY, JUNE 14, 2022 AT 12:00pm

VIA ZOOM MEETING ONLY

Link to Join:

<https://us02web.zoom.us/j/89026467890?pwd=VW1Dd245WG9DM0l2ekQ0V1pVbVJrdz09>

Phone number for voice access: 1 (669) 900 9128

Meeting ID: 890 2646 7890

Passcode: 893539

PURSUANT TO SBWMA RESOLUTION 2022-18, THE MEETING WILL BE HELD BY TELECONFERENCE AND/OR VIDEO CONFERENCE ONLY. THE PUBLIC MAY PARTICIPATE BY JOINING THE ZOOM MEETING <https://us02web.zoom.us/j/89026467890?pwd=VW1Dd245WG9DM0l2ekQ0V1pVbVJrdz09> AND SUBMITTING THEIR PUBLIC COMMENTS IN A LIVE MEETING FORMAT. ANY EMAILS SENT TO RETHINKER@RETHINKWASTE.ORG WILL BE PROVIDED TO THE COMMITTEE PRIOR TO THE MEETING.

TELECONFERENCE PARTICIPANTS

ALL COMMITTEE MEMBERS WILL PARTICIPATE BY TELECONFERENCE AND/OR VIDEO CONFERENCE PURSUANT TO GOVERNOR NEWSOM'S EXECUTIVE ORDER N-25-20

PURSUANT TO RALPH M. BROWN ACT, GOVERNMENT CODE SECTION 54953, ALL VOTES SHALL BE BY ROLL CALL DUE TO ALL MEMBERS PARTICIPATING BY TELECONFERENCE AND/OR VIDEO CONFERENCE

ANY REQUEST FOR REASONABLE ACCOMMODATION SHOULD BE ADDRESSED TO CYNDI URMAN AT CURMAN@RETHINKWASTE.ORG.

AGENDA

1. Roll Call

2. Public Comment

Persons wishing to address the Committee on matters NOT on the posted agenda may do so. Each speaker is limited to two minutes. If there are more than five individuals wishing to speak during public comment, the Chairman will draw five speaker cards from those submitted to speak during this time. The balance of the Public Comment speakers will be called upon at the end of the Meeting. If the item you are speaking on is not listed on the agenda, please be advised that the Committee may briefly respond to statements made or questions posed as allowed under The Brown Act (Government Code Section 54954.2). The Committee's general policy is to refer items to staff for attention, or have a matter placed on a future agenda for a more comprehensive action or report and formal public discussion and input at that time.

3. Executive Director's Welcome *(Verbal)* p. 3

4. Consent Calendar

Consent Calendar item(s) are considered to be routine and will be enacted by one motion. There will be no separate discussion on these items unless members of the Committee, staff or public request specific items be removed for separate action. *Items removed from the Consent Calendar will be moved to the end of the agenda for separate discussion.*

A. Approval of Minutes from the January 11, 2022 Finance Committee Meeting ACTION p. 7

5. Review and Recommendation for Approval of Audited Financial Statements for 2021 ACTION p. 17

6. Review and provide guidance on the Property Insurance Fund section of the Reserve Policy ACTION p. 73

7. Review of Proposed Facility Property Insurance Coverage/Premium for FY2022-23 p. 81

8. Review of FY2022 Mid-Year Budget Projections and FY2023 Preliminary Budget Forecast with Tip Fee Projections for Member Agencies 2023 Revenue Requirement ACTION p. 87

9. Discussion on redirecting the bond fund balance towards other anticipated capital projects *(Verbal)* p. 105

MEMBER AGENCIES

BELMONT * BURLINGAME * EAST PALO ALTO * FOSTER CITY * HILLSBOROUGH * MENLO PARK * REDWOOD CITY
* SAN CARLOS * SAN MATEO * COUNTY OF SAN MATEO * WEST BAY SANITARY DISTRICT

6/9/2022

11. Finance Committee Member Comments

12. Adjourn

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