



A Public Agency

SBWMA FINANCE COMMITTEE MEETING

TUESDAY September 10, 2024 1:00pm

Place:
San Carlos City Hall
Collaboration Room (First Floor)
600 Elm Street
San Carlos, CA 94070

Teleconference Locations*
Grace Castaneda
Belmont City Hall
1 Twin Pines Lane
Belmont, CA 94002

Michael Brownrigg
6750 N Lake Blvd
Tahoe Vista, CA 96143

The public may observe/participate in Committee meetings using remote public comment options or attending in person. Committee members shall attend in person unless remote participation is permitted by law.

TO ADDRESS THE COMMITTEE IN PERSON

Masking is not required but according to the California Department of Public Health guidelines, people at higher risk for severe illness should consider masking. To help maintain public health and safety, we respectfully request that people NOT attend in-person if they are experiencing symptoms associated with COVID-19 or are otherwise ill and likely contagious (e.g., respiratory illnesses).

To address the Committee on any item – whether on the posted agenda or not – please fill out a Request to Speak Form and submit it to the Board Clerk. Speakers are not required to submit their name or address.

REMOTE PARTICIPATION

Members of the public may participate in public Agency meetings by logging into the Zoom:

<https://us02web.zoom.us/j/85632850145?pwd=MNPxreVfEQycleTtsUqnbtVwgbKWS0.1>

Meeting ID: 856 3285 0145 Passcode: 826945

Written public comments for the record may be submitted in advance by 11:00 a.m. on the meeting date by email to: rethinker@rethinkwaste.org and will be made part of the written record but will not be read verbally at the meeting. Written public comments submitted by email should adhere to the following: 1) Clearly indicate the Agenda Item No. or specify “Public” in the Subject Line for items not on the agenda and 2) Include the submitter’s full name. You may also use the raise hand feature on Zoom to enter a verbal public comment.

*Pursuant to Ralph M. Brown Act, government code section 54953, all votes shall be by roll call if any members of the Committee of directors are participating by teleconference and/or video conference.

AGENDA

1. Call to Order/Roll Call
2. Public Comment

MEMBER AGENCIES

BELMONT * BURLINGAME * EAST PALO ALTO * FOSTER CITY * HILLSBOROUGH * MENLO PARK * REDWOOD CITY
* SAN CARLOS * SAN MATEO * COUNTY OF SAN MATEO * WEST BAY SANITARY DISTRICT

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Persons wishing to address the Board on matters NOT on the posted agenda may do so. Each speaker is limited to three minutes. If there are more than five individuals wishing to speak during public comment, the Chairman will draw five speaker cards from those submitted to speak during this time. The balance of the Public Comment speakers will be called upon at the end of the Committee Meeting. If the item you are speaking on is not listed on the agenda, please be advised that the Board may briefly respond to statements made or questions posed as allowed under The Brown Act (Government Code Section 54954.2). The Committee's general policy is to refer items to staff for attention, or have a matter placed on a future Committee agenda for a more comprehensive action or report and formal public discussion and input at that time. **Speakers may also submit comments via email prior to the meeting by sending those comments to rethinker@rethinkwaste.org.**

3. **Executive Director's Report (Verbal Update)** p. 3

4. **Approval of Consent Calendar**
Consent Calendar item(s) are considered to be routine and will be enacted by one motion. There will be no separate discussion on these items unless members of the Committee, staff or public request specific items be removed for separate action. *Items removed from the Consent Calendar will be moved to the end of the agenda for separate discussion.*
 - A. Approval of the Minutes from the June 11, 2024 Finance Committee Meeting **ACTION p. 7**

5. **Shoreway Site Planning and Source of Funds Discussion** **ACTION p. 15**
 - MRF Phase II –Sort System Automation Update
 - Fire Risk Mitigation Projects
 - Transfer Station Parking Area Redesign

6. **Follow up from June Board Meeting: 2025 Tip Fee Recommendations** p. 29

7. **Follow up from June Board Meeting: Reserve Policy Best Practices and setting a Rate Stabilization Policy standard among the Member Agencies** p. 35

8. **Staff Report on Bond Arbitrage and IRS Liability** p. 53

9. **Finance Committee Input Session on the DRAFT 2025-2034 Long Range Plan** p. 91

10. **Committee Member Comments**

11. **Adjourn**

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