



A Public Agency

SBWMA BOARD OF DIRECTORS MEETING

THURSDAY, SEPTEMBER 26, 2024 at 2:00 p.m.

San Mateo County Transit District Offices
Second Floor Auditorium
1250 San Carlos Ave.
San Carlos, CA 94070

The public may observe/participate in Board meetings using remote public comment options or attending in person. Board members shall attend in person unless remote participation is permitted by law.

TO ADDRESS THE BOARD IN PERSON

Masking is not required but according to the California Department of Public Health guidelines, people at higher risk for severe illness should consider masking. To help maintain public health and safety, we respectfully request that people NOT attend in-person if they are experiencing symptoms associated with COVID-19 or are otherwise ill and likely contagious (e.g., respiratory illnesses).

To address the Board on any item – whether on the posted agenda or not – please fill out a Request to Speak Form and submit it to the Board Clerk. Speakers are not required to submit their name or address.

REMOTE PARTICIPATION

Members of the public may participate in public Agency meetings by logging into the Zoom:

<https://us02web.zoom.us/j/84385789355?pwd=NzVYeVBnc0E5dVlKUnhBdjlU5dGFwZz09>

Meeting ID: 843 8578 9355

Passcode: 518231

Written public comments for the record may be submitted in advance by 12:00 p.m. on the meeting date by email to: rethinker@rethinkwaste.org and will be made part of the written record but will not be read verbally at the meeting. Written public comments submitted by email should adhere to the following: 1) Clearly indicate the Agenda Item No. or specify "Public" in the Subject Line for items not on the agenda and 2) Include the submitter's full name. You may also use the raise hand feature on Zoom to enter a verbal public comment.

*Pursuant to Ralph M. Brown Act, government code section 54953, all votes shall be by roll call if any members of the board of directors are participating by teleconference and/or video conference.

AGENDA

1. Call to Order/Roll Call
2. Public Comment

Persons wishing to address the Board on matters NOT on the posted agenda may do so. Each speaker is limited to three minutes. If there are more than five individuals wishing to speak during public comment, the Chairman will draw five speaker cards from those submitted to speak during this time. The balance of the Public Comment speakers will be called upon at the end of the Board Meeting. If the item you are speaking on is not listed on the agenda, please be advised that the Board may briefly respond to statements made or questions posed as allowed under The Brown Act (Government Code Section 54954.2). The Board's general policy is to refer items to staff for attention, or have a matter placed on a future Board agenda for a more comprehensive action or report and formal public discussion and input at that time. *Speakers may also submit comments via email prior to the meeting by sending those comments to rethinker@rethinkwaste.org.*

MEMBER AGENCIES

BELMONT * BURLINGAME * EAST PALO ALTO * FOSTER CITY * HILLSBOROUGH * MENLO PARK * REDWOOD CITY
* SAN CARLOS * SAN MATEO * COUNTY OF SAN MATEO * WEST BAY SANITARY DISTRICT

September 19, 2024

3. Executive Director’s Report

p. 5

4. Approval of Consent Calendar

Consent Calendar item(s) are considered to be routine and will be enacted by one motion. There will be no separate discussion on these items unless members of the Board, staff or public request specific items be removed for separate action. *Items removed from the Consent Calendar will be moved to the end of the agenda for separate discussion.*

- A. Approval of the Minutes from the June 27, 2024 Board of Directors Meeting **ACTION p. 13**
- B. Resolution Accepting the Findings from the Annual Operational and Financial Systems Audit for 2023 **ACTION p. 23**
- C. Resolution Approving an Updated Conflict of Interest Code **ACTION p. 37**
- D. Resolution Authorizing the Execution of a Two-Year Contract with The City of Redwood City for Finance and Accounting Services **ACTION p. 47**
- E. Approval of Quarterly Investment Report for the Quarter Ending June 30, 2024 **ACTION p. 61**
- F. Arbitrage Report and IRS Liability **p. 67**

5. Administration and Finance

- A. Resolution Approving the FY2025 Budget Forecast with 2025 Member Agency Tip Fees **ACTION p. 105**
- B. Resolution Approving Agency’s Responses to 2023-2024 Civil Grand Jury Reports titled “Assessing and Reporting Internal Controls in San Mateo County Agencies and School Districts” and “The State of Compost Compliance in San Mateo County” **ACTION p. 109**

6. Collection and Recycling Program Support and Compliance

- A. Resolution Approving the SBWMA Final Report Reviewing the 2025 Recology San Mateo County Compensation Application **ACTION p. 119**

7. Shoreway Operations and Contract Management

- A. Resolution Approving the SBWMA Final Report Reviewing the 2025 South Bayside Industries Compensation Application **ACTION p. 145**
- B. Resolution Approving the MRF Sort System Infeed Refurbishment Project for a not-exceed amount of \$310,7885t **ACTION. p. 173**

8. Public Education, Outreach and Legislation

- A. Staff Update on the Climate Bond **p. 179**

9. Informational Items Only (no action required)

- A. Staff Update on the Administration Office Tenant Improvement Project Construction, and Furniture, Fixture, & Equipment Update **p. 183**
- B. 2024 Bay Area Solid Waste Rates and City Fees Survey **p. 187**
- C. Maze & Associates’ Memorandum of Internal Controls **p. 193**
- D. 2024 Legislative and Regulatory Update **p. 205**
- E. Update on SB 1383 Compliance Program on behalf of RethinkWaste Member Agencies **p. 215**
- F. 2024 Finance and Rate Setting Calendar **p. 219**
- G. Check Register Detail for June, July, and August 2024 **p. 221**
- H. 2024-2025 Meeting Planning Guide **p. 237**

10. Board Member Comments

Next Meeting Thursday, October 24, 2024 Study Session: 1245 San Carlos Ave. Suite E, San Carlos, CA 94070

11. Adjourn

MEMBER AGENCIES

BELMONT * BURLINGAME * EAST PALO ALTO * FOSTER CITY * HILLSBOROUGH * MENLO PARK * REDWOOD CITY
* SAN CARLOS * SAN MATEO * COUNTY OF SAN MATEO * WEST BAY SANITARY DISTRICT

September 19, 2024



EXECUTIVE DIRECTOR'S REPORT



STAFF REPORT

To: RethinkWaste Board Members
From: Joe La Mariana, Executive Director
Date: September 26, 2024 Board of Directors Meeting
Subject: Executive Director's Report

Staff and agency partners continue to be hard at work supporting a variety of projects, programs, and facility initiatives. Here are the highlights:

1. Administration & Finance:

a. RethinkWaste's New Administrative Office: 1245 San Carlos Avenue, Suite E Project Update

All primary construction has been completed. Final punch list items are being completed at this writing, including the installation of the audio/video system. All designated furniture, fixtures and equipment from the old office have been delivered/installed. Staff is now settling into their workspaces. Some donated furniture has been delivered and all outstanding newly ordered furniture is expected in by the end of October.

Please note: Beginning in October, our Board and committee meetings will be held in our new space!

b. RethinkWaste's 2025-2034 Long Range Plan Development—Update

All agency committees and stakeholders input sessions have now been completed. A final DRAFT document is being prepared for board review at the October 24th Board meeting (study session format). Staff anticipates a second review and final consideration of this plan by the Board at its November 21st meeting. We're extremely proud of the full engagement and high-quality comments by all participants to date. This plan will provide the agency with a clear roadmap for planning and decision making in the future. Special shout out to project lead Joanne Nghiem.

c. Staffing

On September 19th, the agency bid adieu to Environmental Education Fellow Ally Edwards. We've so greatly enjoyed all the enthusiasm and passionate Ally has brought to her work and the greater team.

2. Committee Updates:

a. Finance Committee Meeting (September 10)

The Finance Committee met to discuss and receive a presentation about future Shoreway Site Planning. The committee also discussed two follow up items from the June Board and the draft Long Range Plan.

b. **Legislative Committee** (September 10)

The Legislative Committee met to discuss the current legislative session and bills awaiting the Governor's signature. The committee also requested an update on the Climate Bond to the full Board, which can be read under agenda item 8A.

c. **Pub Ed/Outreach Committee** (no meeting)

d. **Technical Advisory Committee** (September 12)

The TAC met to review and discuss the Recology and SBI Compensation Applications. The committee also met to discuss and provide feedback on the draft 2025-2034 RethinkWaste Long Range Plan and receive an update on SB 1383 programming.

e. **Zero Waste Committee** (July 25)

The Zero Waste Committee met to provide input into the agency's Long Range Plan document. There was also a discussion and update on the planning for electric vehicle infrastructure.

3. Collection and Recycling Program Support and Compliance:

a. **SB 1383 Update**

RethinkWaste staff is currently working with Recology and Member Agencies to send Notice of Violation (NOV) letters to multi-family dwellings and commercial customers that do not currently subscribe to compost services. Since June 2024, the agency has helped seven Member Agencies send over 700 NOV and warning letters with more pending later this month. There will be more NOV letters sent through the end of the year from remaining Member Agencies. Staff also began working with Member Agency staff on post-NOV letter enforcement structures. In addition, one Member Agency has elected to mail their own NOV letters.

On behalf of RethinkWaste, Recology began route reviews on June 3, 2024. The commercial portion was completed on July 31, 2024, and residential route reviews were completed on August 30, 2024. Recology audited a total of 114 routes and conducted nearly 2,800 lid lifts.

RethinkWaste staff worked with Ascent Environmental to complete and submit to CalRecycle the 2023 Electronic Annual Report (EARs) on Member Agency's behalf by the due date of August 1.

RethinkWaste also submitted to the County of San Mateo a state-mandated requirement of a 10-year organics capacity projection report on behalf of all Member Agencies for submission to CalRecycle to ensure there is sufficient capacity available to process the organic waste collected in the service area.

More information about SB 1383 implementation can be found in agenda item 9C.

b. Community Outreach and Environmental Education

i. Outreach Updates Community Events

Through summer and into fall season, staff has been busy out in the community. From tabling events to co-hosting swaps with city libraries, staff engaged with around 300 community members. Events ranged from spreading awareness about proper sorting, reusables, and available waste programs to recirculating gently used clothes into the community through swaps – diverting nearly 120 lbs. of material from the landfill in just one



Plant Swap at Foster City Library – July 28

event! Below are the events staff participated in and/or co-hosted with libraries in the past few months, along with the Member Agency or group represented:

- All Things Kids Community Swap (North Fair Oaks Library)
- Plant Swap (Foster City Library)
- Off the Grid (Foster City Senior Center)
- Ladera Upcycling Day (West Bay Sanitary District)

Outreach Materials

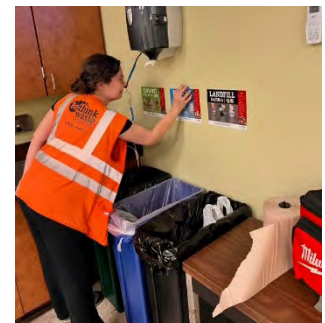
Single-family residents received updated service guides from late spring into early summer, while multi-family residents are scheduled to receive service guides in the fall. Service guides are directly mailed to residences and include information about how to sort properly, where to bring hazardous waste, and more. The Rethinker newsletter for single-family residents is scheduled to reach residents' homes in the coming fall and winter months, while the multi-family resident focused newsletter was sent out in the spring. Staff and the Recology team are gearing up for holiday outreach in the coming months. Staff continues to update outdated outreach materials, such as the multi-family toolkit which guides multi-family residents to rethink what to do with certain items when moving in or out of their apartment or condominium.

Outreach Campaigns

Staff is working with contractor Gigantic Idea Studio to re-run select digital outreach from the 2023 proper sorting campaign throughout September 2024. Specifically, the content that received the most engagement from last year are being re-run - which were about keeping plastic bags out of the recycling, reminding the public to separate food from plastic packaging, and how to properly sort online shopping packaging.

SBI Bin Sorting Training

Staff presented at seven sessions of SBI safety trainings to educate and remind all SBI employees about proper bin sorting. In addition, staff set up new signage geared toward staff at all waste bins around the facility. As follow-up, staff practiced proper sorting at the bins with SBI staff during their Employee Appreciation Lunch on September 5.



ii. **Shoreway Tours Program**

The pace of the Tours Program at the Shoreway Environmental Center has slowed to accommodate for the ongoing construction on-site and lack of parking. RethinkWaste staff hosted 13 tours for members of the public and a handful of business groups over the summer, along with two large classes at the start of the school year. Staff welcomed groups from our partners at Sims Metals, Cities of Belmont and Foster City staff, as well as various sustainability stakeholders from Stanford University.

In addition to tours programming, the team is consistently working to upgrade the Shoreway Environmental Center and tours processes. Recently, a new shed was installed to store tour materials to accommodate new expanded safety gear. New radios and headphones were purchased, tested and implemented to improve the tours experience for participants and as older materials have reached their end of life. Tours staff is also adjusting well to new safety procedures that require all tour participants to wear hard hats and safety goggles while onsite.



iii. **Public Spaces Diversion Program Update**

In July, San Mateo city staff and RethinkWaste staff hit the ground running with the Public Spaces Diversion Program. A 3-bin system along with corresponding signage will be implemented in a select area of downtown San Mateo in the next month. Staff has performed some pre-installation waste audits in the area already and will perform post-waste audits to measure progress.

iv. **In-Schools Program Update**

The Environmental Education (EE) Team is back in full swing at schools with the 2024-25 school year beginning in August. The team started education on the very first day of the school year and so far as visited:

- Beresford Elementary School (San Mateo)
- Audubon Elementary School (Foster City)
- Connect Community Charter School (Redwood City)

At these schools we provided refresher education, lunch bin monitoring, and new equipment. Staff continues to implement important waste infrastructure at schools by providing recycling and compost bins with accessories at no cost, as well as custodial support to ensure new equipment is serviced properly and successfully. For the second



Environmental Education Associate Meghan Pletsch presenting to San Carlos School District maintenance and facility workers.

year in a row, staff presented at San Carlos School District Maintenance and Facilities annual training in September.

School programming is in high demand, which is an encouraging sign. The team is fully booked through February 2025 and is slated to work with new campuses in the Ravenswood School District (East Palo Alto), as well as many “returning” schools that require refresher education. There is a growing waitlist of schools and classes who are interested in our services.

To compliment work in schools, the EE Team also participated in the week-long Environmental Solutionary Teacher Fellowship Program hosted by San Mateo County Office of Education. Educators from around the County attended intensive workshops each day to learn about sustainability topics and how to incorporate them into student curriculum – RethinkWaste Environmental Education Manager Emi Hashizume and Environmental Education Associate Reyna Ocegüera were selected to lead the waste strand for the program, which included facilitating a full-day session on the basics of waste. Over the course of the week, the EE Team also hosted a special tour of the Shoreway Environmental Center for the participating educators and spoke directly with teachers to share information about RethinkWaste resources and offerings.



v. **2024 Poster Contest** – *deadline is October 11th*

The 2024 Poster Contest recently opened for submissions, inviting 3rd to 8th grade students in the RethinkWaste service area to think creatively about their waste. This year the theme is “My Green Routine,” encouraging students to share the ways in which they help our planet and reduce waste in their everyday lives. The winning posters will be displayed on a Recology truck. Submissions are open through October 11th. Complete guidelines and submission information is available on the RethinkWaste website at RethinkWaste.org/PosterContest.

4. **Shoreway Operations and Capital Projects**

The underground storage tank project is anticipated to start on September 30.

5. **Contractor Updates:**

a. **Recology San Mateo County (Recology)**

On September 6th, staff Engineer Matt Southworth and I joined Recology GM John Zirelli and his team to shadow a new hydrogen-fuel test collection vehicle (first in the United States) as it was deployed on a pilot basis in the RethinkWaste service area in late July. This pilot vehicle represents an important step as we evaluate options to transition to mandated ZEV fleets of the future. Recology management has been invited to co-present at the planned Alternative Fuel Fleet Transition study session planned for the January 23rd Board meeting.

b. South Bayside Industries (SBI) operations

On September 5th, SBI hosted a BBQ luncheon for their San Carlos-based staff to recognize the efforts during the service transition. Hilary Gans and I were invited to join the festivities and our Public Education team was also on hand to advise SBI employees to make the right cart choices for their waste materials. I was thoroughly impressed with the great pride and many smiles on display throughout the event.

Staff continues to work in close collaboration with SBI management to ensure the facility and equipment needs are all being met. Staff Hilary Gans continues to work in close collaboration with GM Dwight Herring and other technical consultants to finalize the equipment design for the next round of automation improvements in the MRF. We anticipate having robust discussions at the Zero Waste and Finance Committee levels and, with concurrence, elevating this discussion to the Board in 2025. We are planning some very exciting next-gen stuff here! Remember, we expect these improvements to be funded from our existing Green Bond Fund balance (currently \$13m). Stay tuned!

Respectfully submitted,



Joe La Mariana
Executive Director



CONSENT CALENDAR

DRAFT MINUTES

SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY
 MEETING OF THE BOARD OF DIRECTORS
 June 27, 2024– 2:00 p.m.
 San Mateo County Transit District Offices
 1250 San Carlos, Ave. San Carlos, CA 94070

Call to Order: 2:00 PM

1. Call to Order/Roll Call

Agency	Present	Absent	Agency	Present	Absent
Belmont	X		Redwood City	X	
Burlingame		X	San Carlos	X	
East Palo Alto	X		San Mateo	X	
Foster City	X		County of San Mateo		X
Hillsborough	X		West Bay Sanitary District	X	
Menlo Park	X				

2. Public Comment

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None

3. Executive Director’s Report

Executive Director La Mariana welcomed everyone to the meeting and noted that the slide show being played was from the RethinkWaste Earth Day event held on April 27, and the RethinkWaste School Green Team celebration in May. He then gave the following updates:

- There will be no July or August Board meeting, so the next Board meeting is September 26. He listed out the remaining meetings for the year:
 - Zero Waste Committee July 25
 - Legislative Committee: August 6, September 10, October 1 and December 3
 - TAC: August 8 and September 12
 - Finance Committee: September 10, and October 8
 - Executive Committee: September 10 and October 8
 - Board of Directors: September 26, October 24 (Study Session), and November 17 (Holiday lunch)
 - He noted that September 26 would be a half hour longer than normal.

- He welcomed Dolores Molina-Bucio who started Monday with the Agency as the Administrative Associate.
- The Office buildout project is coming along, and the physical move will be starting in 2 weeks. He noted that staff will be busy with the move and asked for patience with staff as staff deals with the stress of moving, but he expects the office to be up and running shortly after Labor Day.
- There is very good news on the insurance premiums front, and Staff Mangini will be giving an update at agenda item 5A.
- The underground storage tank project is about to break ground, and the County of San Mateo has approved a short-term lease for one acre of the property next door for us to use during construction for equipment lay down.
- The 2025 contractor compensation application has begun with Recology submitting their application on June 15, and SBI's compensation application is due on Monday.
- He announced that he has been elected as an international delegate to the Solid Waste of North America Board and will represent RethinkWaste on the policy committee at a national level.

Member Royse wanted to revisit the office tenant improvements and running through the contingency and asked if the budget was still in line.

Executive Director La Mariana answered that the project is still within the contingency that was approved by the board.

4. Approval of Consent Calendar

Consent Calendar item(s) are considered to be routine and will be enacted by one motion. There will be no separate discussion on these items unless members of the Board, staff or public request specific items be removed for separate action. *Items removed from the Consent Calendar will be moved to the end of the agenda for separate discussion.*

- A. Approval of the Minutes from the April 25, 2024, Board of Directors Meeting
- B. Resolution Authorizing an agreement with PenMedia, LLC for the purchase of audio-visual equipment and installation for the RethinkWaste administrative office at 1245 San Carlos Ave. Suite E, San Carlos, CA 94070 for a not to exceed amount of \$94,964.
- C. Resolution Approving SBWMA Workplace Violence Prevention Policy
- D. Resolution Approving the Audited Financial Statements for the period ending December 31, 2023
- E. Approval of the Quarterly Investment Report for the quarter ending March 31, 2024

Motion/Second: McCune/Lorraine

Voice Vote: All in favor 9-0-0-2

Agency	Yes	No	Abstain	Absent	Agency	Yes	No	Abstain	Absent
Belmont	X				Redwood City	X			
Burlingame				X	San Carlos	X			
East Palo Alto	X				San Mateo	X			
Foster City	X				County of San Mateo				X
Hillsborough	X				West Bay Sanitary Dist.	X			
Menlo Park	X								

5. Administration and Finance

- A. Resolution Approving Property Insurance Policy for 2024-2025

Staff Mangini gave an overview of the background of the change in insurance brokers to Omnis Risk Insurance that specializes in the waste industry, and the overall result of that change is that we will save \$700,000 in 2024-2025 over current premiums. We will also have better coverage and lower premiums except for the MRF. He also noted that the budget has been revised from \$3M to \$2.3M.

Executive Director La Mariana recognized Staff Mangini and Staff Gans for their efforts on this item, as well as the Board and the Finance Committee for their leadership. He also acknowledged SBI for their leadership without which the Agency couldn't have engaged with this new broker Omnis to make this happen.

Member Romero asked if the lower premiums are predicated on the installation of the Fike fire detection system, and for a reminder of how much that system cost.

Staff Mangini answered that it is contributing to the lower premiums, but we're not aware of how much of a factor it played. SBI has also done a lot with their human element, and staff has done a lot with the fire mitigation plan which were all factors in the lower premiums. He noted that the installation cost of the Fike system is \$650,000.

Member McCune asked if the insurance underwriters are AM Best Rated, and if there is any relationship between the carriers so that if one faults the others will pick up the coverage.

Matt Schmidt of Omnis Risk Insurance answered that some of the carriers are the same carriers that the Agency was covered with previously. The largest carrier is Lloyds of London who is not AM Best rated but is one of the oldest insurers in the world and is very financially sound. He noted he would put together a listing of all the carriers and their ratings that could be emailed to the board after the meeting.

Member Royse asked if Omnis represents other waste agencies in the country and have those agencies had good experience, noting that he wondered if the captive insurance plan still needed to be in the Agency's future plans.

Staff Managi noted that 85% of their business is insurance coverage in the waste industry, and they are working with SBI, and SBI affiliated companies in the area, so they're heavily involved in the industry.

Motion/Second: Romero/Royse

Voice Vote: All in favor 9-0-0-2

Agency	Yes	No	Abstain	Absent	Agency	Yes	No	Abstain	Absent
Belmont	X				Redwood City	X			
Burlingame				X	San Carlos	X			
East Palo Alto	X				San Mateo	X			
Foster City	X				County of San Mateo				X
Hillsborough	X				West Bay Sanitary Dist.	X			
Menlo Park	X								

B. Resolution Approving Mid-Year 2024 Budget and Capital Improvement Plan

Staff Mangini gave a presentation on the 2024 mid-year budget and the Capital Improvement Plan in the mid-year budget followed by the 2025 forecast that allows us to set the tip fees.

Member Romero asked if the office move and office permitting expenditure for the new office building were unanticipated. He asked to see a schedule for the whole project when it's complete.

Executive Director La Mariana noted that permitting was planned in the project budget but has turned out to be more extensive than what was budgeted.

Member Loraine asked if the insurance line of \$3M would be revised lower after the discussion on insurance earlier.

Staff Mangini noted that there will be a benefit in the last half of this year, and this was one of the items that will be discussed in the 2025 projections, we will be asking for board direction on weather to reduce tip fees or replenish reserves with the savings.

Executive Director La Mariana noted that when we put the 2025 projections before the insurance news the recommended tip fee increase was 8%, if the full insurance savings is applied to the tip fees, then the number goes down to about 6.5%, so he recommended this course of action.

Staff Mangini added that when the board approved the use of the rate stabilization fee to buy down the large rate increase last year, an \$800,000 loss was approved (in the net operating budget), but in order to get back to the level of revenue that is needed to cover costs that 5% needs to get added back in this year, it doesn't replenish reserves, only covers costs.

Member Dehn wondered that since the Finance Committee hasn't reviewed this, should that committee review it first, or does the decision need to be made today.

Staff Mangini noted that the Finance Committee could review this on September 10 and come back with a recommendation to the Board in October. Several Board members agreed with this approach.

Member Loraine asked regarding commodity revenue if the increase in income was due to the new agreement with SBI where the agency gets all of the revenue now, or due to an increase in the value of the goods.

Staff Mangini answered both are a factor.

Member Romero asked about the \$1.4M mid-year increase in capital costs, and he asked if there was a reason it couldn't be from the bond fund.

Staff Mangini answered that specific projects have been set aside for the bond fund MRF phase I, and Phase II. Anything that the bond is paying for has to qualify for green funding, and not all of the projects qualify.

The Board gave staff direction to meet with the Finance Committee to discuss tip fees and come back in September with an amended budget.

Member Nash asked when do tip fees go into effect, if a change is made in September.

Staff Mangini answered that 2025 tip fees are used to calculate 50% of the Member Agencies' revenue requirement in the 2025 compensation application process. So, by delaying this decision the 8% number will be used to build the 2025 revenue requirement. But the actual tip fees won't change until January 1. If the Finance Committee recommends something other than 8% on September 10, the calculations would be changed before the September board meeting.

Motion/Second: Aguirre/Loraine

Voice Vote: All in favor

Agency	Yes	No	Abstain	Absent	Agency	Yes	No	Abstain	Absent
Belmont	X				Redwood City	X			
Burlingame				X	San Carlos	X			
East Palo Alto	X				San Mateo	X			
Foster City	X				County of San Mateo				X
Hillsborough	X				West Bay Sanitary Dist.	X			
Menlo Park	X								

6. Collection and Recycling Programs Support and Compliance

A. Presentation by Recology Summary of Impacts of the November 2023 Cyber Security Incident

John Zirelli, General Manager of Recology San Mateo County gave a highlight overview of the letter that was in the staff report.

Member Rak asked for confirmation that none of the databases were affected and asked if it was confirmed that this was a ransomware attack, and lastly, what has Recology done in terms of hardening systems, and annual testing going forward.

Mr. Zirelli answered that no databases were affected, but the investigation is still ongoing, so he couldn't comment further on the type or intent of the issue. Recology is still working with consultants on further hardening, but we feel like we have a much better system going forward.

Member Royse asked how often Recology reviews cyber security processes and is there an outside review.

Mr. Zirelli noted that the full-time IT staff is internal and reviews processes regularly, but he would get back to the Board about outside review processes.

7. Shoreway Operations and Contract Management

A. Resolution Authorizing the Executive Director to Execute an Organics Processing Agreement with Browning-Ferris Industries of California, Newby Island 2025-2029

Staff Gans gave an overview of the staff report, and a background of the evaluation of the proposals and staff's recommendation of contract award.

Member Dehn asked if we paid for the transportation to bring compost back to the jurisdiction, and if so if there was enough free compost coming from Newby Island to meet the SB 1383 requirements.

Staff Gans answered that it will depend on how much is needed. There is a large amount required by SB 1383 but, time will tell if Member Agencies start using more compost, then more will be needed.

Member Dehn asked if some finished compost is not being accepted at Shoreway now, if it's not needed in order to avoid the cost of transport.

Staff Gans answered correct.

Member Loraine asked if staff would recommend keeping the balance of organics processing 50/50 at each of the processing locations, or if there was any interest in shifting that.

Staff Gans answered staff is keeping track of other potential composting facilities, and we would prefer to diversify further, if possible, but facilities in the region would need to be able to expand permitting capacity in order for that to happen.

Member Romero commented that SB 1383 requires counties to absorb compost based on population, and he asked for further guidance on how the agency plans to deal with that because the compost has to go somewhere.

Staff Gans commented that in his opinion the development of SB 1383 regulations envisioned a lot more

compost going to processing facilities, and in turn worried about where the increase in finished compost product would go. So, the law tried to build market demand for the product. That is not happening so far, and the majority of finished compost is going to agriculture, but it's a question of quality, there can't be contamination for agriculture use, so, if the contamination issues are corrected there will be an endless agricultural use for compost and the procurement targets won't be an issue.

Executive Director La Mariana added that the contamination issue has become a very important topic, and staff has had a lot of internal discussions about how to clean the material up. And, working very closely with the Recology Zero Waste team to educate commercial food waste generators to not put organic waste into plastic bags. He also noted that the economic consequences of this law are also concerning, because increased availability of compost product will drive the cost down, and while that is good for the agricultural community, for Recology and BFI who are the processors and marketers, it represents an important revenue source for those companies, and if that happens, the per ton price for processing will increase. He also noted that the industry is pushing back on the sheer number of tons calculated by SB 1383, because currently at Shoreway about 100 tons per year are moved through the facility, and the County's calculations to comply with SB 1383 are 27,000 tons per year. Lastly, he noted that the Agency does plan to reactivate the organics-to-energy food project to intercept food waste for a higher and better use. He also noted that food waste is the contamination issue with this material, not green waste.

Motion/Second: Romero/Lorraine

Voice Vote: All in favor

Agency	Yes	No	Abstain	Absent	Agency	Yes	No	Abstain	Absent
Belmont	X				Redwood City	X			
Burlingame				X	San Carlos	X			
East Palo Alto	X				San Mateo	X			
Foster City	X				County of San Mateo				X
Hillsborough	X				West Bay Sanitary Dist.	X			
Menlo Park	X								

B. Resolution Approving Contract with Tanner Pacific for Construction Management Services for the Underground Storage Tank Project for a not to exceed amount of \$206,682.50.

Staff Gans gave an overview of the staff report, and the history of Tanner Pacific with the Shoreway Facility. He noted that this is a time and materials contract, and the project should be straight forward, so staff expects the amount spent on construction management to be less than the not to exceed amount.

Chair Rak asked for clarification that this is just for managing the project not the actual project.

Staff Gans answered yes, the project itself was previously approved by the board for \$2.5M.

Member Aguirre asked if Tanner Pacific was local, and the only game in town.

Staff Gans answered that they are the most familiar construction management company with Shoreway, the founder came from Covello who built Shoreway, and he is local in San Carlos.

Member Romero asked if there are design documents that construction management firm has to manage the project by, or how is this project working.

Staff Gans answered that it's a design build, because in preparing for this project it became clear that the expertise in doing this kind of work is with the contractors, not the engineers. This recommendation is about Tanner Pacific's expertise. They provided a savings to the agency by not having to hire an engineer or

architect to do the design and worked with the contractor to design the project based on their knowledge of the Shoreway facility.

Member Romero noted that this contract is 8% of the total project, which is on the low end, and asked what staff's role will be in the project with respect to information requests (RFIs) and avoiding potential cost impacts to the project.

Staff Gans noted that by avoiding an architect and engineering phase money has been saved on the project, additionally he had negotiated the Tanner Pacific rate down because he thought that hours needed to construction manage this project are not as high as they originally proposed. He expects the RFIs to be minimal due to the design build aspect. However, he added that the areas for concern are soil contamination and dewatering, and Tanner Pacific did Silicon Valley Clean Water's tank replacement project and has expertise in this area.

Staff Gans concluded his presentation by noting the timing of the project. The County permits have just been approved, the tanks are about to be ordered and take about 6 to 8 weeks, so it's looking like late August for the start of the project.

Motion/Second: McCune/Lorraine

Voice Vote: All in favor

Agency	Yes	No	Abstain	Absent	Agency	Yes	No	Abstain	Absent
Belmont	X				Redwood City	X			
Burlingame				X	San Carlos	X			
East Palo Alto	X				San Mateo	X			
Foster City	X				County of San Mateo				X
Hillsborough	X				West Bay Sanitary Dist.	X			
Menlo Park	X								

C. Resolution Approving Emergency Expenditures Related to MRF Baler Cylinder Replacement

Staff Gans noted staff received notice of baler mechanical failure after the April 25 board meeting, and should the baler fail, it would have shut down the MRF, with the Executive Director's emergency expenditure authority the replacement part was purchased.

Executive Director La Mariana added that he doesn't take emergency expenditures lightly and this is only the third time during his tenure that they've been activated. He was notified of the baler cylinder failing and there was a 16-week lead time on the part, but there was an immediate and available solution to get the needed part immediately and avoid the 16-week lead time. After consulting with the operations team and council, he authorized the purchase.

Member Royse asked about the approval process.

Executive Director La Mariana answered that when emergency expenditures are activated, the Agency's procurement process requires notifying the board, so that's what this action is.

Member Romero asked what the replacement schedule is, and if the baler failed prematurely.

Staff Gans answered there is a replacement schedule that was completed by a third-party assessment and added that the frame of the baler is structural steel and can last for a long time, the rest of it is wear parts that are constantly being replaced. This baler is set to be replaced in 5 years.

Member Kiessel asked if there are other parts that are in the critical path.

Staff Gans noted that with the start of the new contract with SBI there has been fresh eyes on the site and a lot of maintenance projects that have been happening. Staff is working on a \$100M project to upgrade the MRF, and a lot of smaller projects most of which have been under the Executive Director's spending authority, but several will be on the September agenda for Board approval, that should those projects not be completed it jeopardizes the processing operations.

Motion/Second: Loraine/McCune

Voice Vote: All in favor

Agency	Yes	No	Abstain	Absent	Agency	Yes	No	Abstain	Absent
Belmont	X				Redwood City	X			
Burlingame				X	San Carlos	X			
East Palo Alto	X				San Mateo	X			
Foster City	X				County of San Mateo				X
Hillsborough	X				West Bay Sanitary Dist.	X			
Menlo Park	X								

8. Public Education Outreach and Legislation

A. Public Spaces program review and future program goals.

Staff Rosales-Jose and Lina Pietrzyk gave a presentation on the history of this program and our current plans to refresh the Rethinkwaste public spaces program.

Chair Rak noted that he had asked staff to expand this program and revitalize it, based on the overwhelming success in the schools program. He thought this program aligned with agency's goals to expand diversion, and he would like to see it expanded to all the member agencies over the next couple of years.

Member Loraine noted that he was excited to hear that it's been expanded to San Mateo's downtown pedestrian mall, and he was excited to be involved in the project.

Member Nash commented that she would like see Menlo Park in the next cohort.

Executive Director La Mariana noted that this program is done on a member agency request basis, but it is incumbent that both the Member Agencies and RethinkWaste have staff resources and alignment in priorities to make the roll out of this program in each of our member agencies work.

9. Informational Items Only (no action required)

- A. Update on Shoreway Fire Mitigation Plan
- B. 2024 Legislative and Regulatory Update
- C. Update on SB 1383 Compliance Program on behalf of RethinkWaste Member Agencies
- D. 2024 Finance and Rate Setting Calendar
- E. Check Register Detail for April and May 2024
- F. List of Technical Contracts Issues through May 2024
- G. 2024 Meeting Planning Guide

10. Board Member Comments

Member Loraine commented that he would like to have a review of the rate stabilization policy that the Agency has in place including guidelines for use, repayment and consideration of best practices around the Agency having a rate stabilization fund, since the Member Agencies have rate stabilization funds as well.

Memer Dehn supported that approach.

Member Aguirre asked RethinkWaste to define best practices and set a standard for rate stabilization. Member Royse also supported having the Finance Committee look at the pros and cons and coming up with a recommendation.

The board directed staff to gather the policies from each Member Agency and for Finance Committee members to gather comments and concerns from fellow board members, so that the Finance Committee would have more than just their individual agency's perspective on the topic ahead of the discussion.

11. Adjourn 4:01PM

STAFF REPORT

To: SBWMA Board Members
From: John Mangini, Senior Finance Manager
Date: September 26, 2024 Board of Directors Meeting
Subject: Resolution Accepting the Findings from the Annual Operational and Financial Systems Audit for 2023

Recommendation

It is recommended that the SBWMA Board approve resolution 2024-24 attached accepting the findings from the audit of Recology San Mateo County's (Recology) and South Bay Recycling's (SBR) 2023 financial and operational systems by RRS Consultants

Summary

The Franchise Agreement with Recology and the Operating Agreement with SBR prescribe standards for reporting and operating system performance. Under contract to the SBWMA, RRS Consultants performed the annual independent review of the contractor's operational and financial reports for 2023. Overall, the review found that both contractors are in substantial compliance with requirements of the Agreements and no adjustments were recommended by RRS Consulting. RRS \ reported that Recology's reporting for the months of October 2023, November 2023 and the Annual report were beyond the contractual deadlines and suggested that the SBWMA and Recology meet and discuss.

Analysis

The information collected and reported to the SBWMA by the contractors is substantially self-reported (e.g., all Shoreway tonnage data, collection route data, and call center performance). To ensure the integrity of this reported data and payments, the SBWMA conducts an annual third-party (independent) review to verify that SBR and Recology obtained, compiled, and reported data to the SBWMA and Member Agencies accurately and that the companies have proper management controls in place. The audit consists of two parts: a financial systems audit and an audit of quarterly and annual operational reports. The financial systems audit includes a review of reports with a direct financial impact such as Recology's Revenue Reconciliation and SBR's payment to the SBWMA for net commodity revenue and public tip fee revenue.

In May 2024, RRS Consulting commenced the annual review for 2023 and concluded their activities by issuing a final findings and recommendations report that was issued in August 2024. RRS identified several areas where both Recology and SBR were found to be substantially compliant with the operational and reporting requirements of the Facility Operating Agreement and Franchise Agreements for CY 2023.

The single most important review step of this audit was to verify the data in Recology's 2023 Revenue Reconciliation in total and by Member Agency. The following financial stats have now been verified:

1. Gross revenue billed of \$128,680,844
2. Disposal fees paid to the SBWMA of \$38,824,657
3. Franchise and other Fees paid to Member Agencies of \$18,513,972
4. The net surplus/<shortfall> balance for each agency ranging from \$614,052 to <\$956,122>

No discrepancies were found.

Summary "Findings" for each contractor are shown in **Table 1 & Table 2** below and a Summary Report is provided in **Attachment A**.

Recology Audit:

Table 1. RECOLOGY Franchise Agreement Compliance Review: 2023 Findings			
	Area of Review	Findings	Amount
1	Reports	-The Quarterly & Annual Reports were complete. Three reports were received beyond the contractual deadline	None
2	Tonnage Data	-Accurate & compliant	None
3	Customer Service	- No inconsistencies were found between source data and reports. - No incorrectly coded tickets were found.	None
4	Liquidated Damages & Incentive/ disincentive	- Recology self-reported and paid LD and Incentive/disincentive amounting to \$110,690. RRS has confirmed the calculations are accurate.	None
5	Tonnage Data	- Very minor variances between SBR & Recology inbound tonnage were found.	None

The review by RRS focused on validating the information provided by Recology in the company's *Annual Report for 2023* issued to the Member Agencies on April 5, 2024. The review focused on:

- Verify tons collected.
- Verify customer service data.
- Verify calculation of liquidated damages and performance incentive/disincentive payments.

South Bay Recycling (SBR) Audit:

Table 2. SBR Operating Agreement Review: 2023 Findings			
	Area of Review	Findings	Amount
1	Reports	- The Quarterly & Annual Reports were compliant.	None
2	Tonnage Data	- Very minor variances between SBR & Recology inbound tonnage were found.	None
3	Liquidated Damages	- No LD were reported or paid by SBR.	None

Since the tonnage, material category, and tip fee payment information recorded at the scales by SBR serves as the "base-data" for the entire SBWMA waste handling function as well as the basis for all of the financial transactions relating to Shoreway facility operations, it is critical that the information be accurately collected, recorded, and reported by SBR. While the SBWMA staff reviews the tonnage information reported by SBR on a monthly basis, the review conducted by RRS serves as an important third-party check on SBR's data and data management. The scope of the annual operational audit includes the following components:

- Verify SBR's reported data is consistent with Recology's reports
- Verify accuracy of SBR's reported in-bound and shipped tonnage data

Based on the RRS review of SBR operations and reports, only very minor errors were identified in SBR's reporting and tonnage. SBR was not assessed any liquidated damages in 2023. Background

The Collection Services Franchise Agreements with Recology and the Facility Operations Agreement with SBR prescribe standards for reporting and operating performance. The information contained in the contractor's reports is substantially self-reported by both companies e.g., all tonnage data from the Shoreway scales and the collection route and call center performance data as well as the collection Liquidated Damage events identified in Attachment J of the Franchise Agreements. To ensure the integrity of the data reported by Recology and SBR, the SBWMA conducts a third-party (independent) audit of the data managed and reported by both companies (the audit included assessing Recology's call center functions to ensure the accuracy of transcribing and reporting information, complaints and requests for service from customers. This year's audit was conducted by RRS Consulting which is a nationally renowned solid waste planning firm based in Michigan. RRS Consulting was selected for this assignment through a public procurement conducted by Staff in early 2023.

The scope of auditing SBR's operations was limited to the scale house operations (i.e., tonnage reporting) and reporting of commodity revenues. The auditing work reveals how well both Recology and SBR obtained, compiled and reported data to the Member Agencies per the requirements prescribed in the Franchise Agreement(s) and Shoreway Facility Operations Agreement, respectively.

Fiscal Impact

The cost for RRS to conduct this independent audit was \$28,500. This amount is included in the adopted FY2024 Budget on line 31 of the Expenditures worksheets.

Attachments:

Resolution 2024-24

Exhibit A – RRS Final Report Summary: Collection Services (Recology) and Facility Operations (SBR) Systems and Financial Audit for 2023

Attachment A - [Full RRS Consulting 2023 Audit Final Report available online only at www.rethinkwaste.org](http://www.rethinkwaste.org)



RESOLUTION NO. 2024-24
RESOLUTION OF THE SOUTH BAYSIDE WASTE
MANAGEMENT AUTHORITY BOARD OF DIRECTORS
ACCEPTING THE FINDINGS FROM THE AUDIT REPORT OF THE CONTRACTOR'S
2023 FINANCIAL AND OPERATIONAL REPORTING BY RRS CONSULTANTS

WHEREAS, the South Bayside Waste Management Authority (SBWMA) Board of Directors entered into a contract with RRS Consulting Group for the purpose of providing a Collection Services and Facility Operations Reports, Tonnage Data and Customer Service Systems Auditing for 2023 and a Financial Systems Auditing for 2023, and

WHEREAS, the RRS Consulting Group has completed the audit work and submitted their report for review, and

WHEREAS, attached as **Exhibit A** hereto is the RRS audit report summary.

NOW, THEREFORE BE IT RESOLVED that the South Bayside Waste Management Authority accepts the findings from the audit report of the contractor's financial and operational reporting in 2023 by RRS Consultants.

PASSED AND ADOPTED by the Board of Directors of the South Bayside Waste Management Authority, County of San Mateo, State of California on the 26th day of September 2024, by the following vote:

Agency	Yes	No	Abstain	Absent	Agency	Yes	No	Abstain	Absent
Belmont					Redwood City				
Burlingame					San Carlos				
East Palo Alto					San Mateo				
Foster City					County of San Mateo				
Hillsborough					West Bay Sanitary Dist				
Menlo Park									

I HEREBY CERTIFY that the foregoing Resolution No. 2024-24 was duly and regularly adopted at a regular meeting of the South Bayside Waste Management Authority on September 26, 2024.

ATTEST:

 Adam Rak, Chairperson of SBWMA

 Cyndi Urman, Clerk of the Board



RECOLOGY SAN MATEO COUNTY (RSMC) AND SOUTH BAY RECYCLING (SBR) ANNUAL REPORT AND FINANCIAL SYSTEMS AUDIT

Final Report

Submitted electronically on August 20, 2024

PREPARED BY:



COMMISSIONED BY:



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EXECUTIVE SUMMARY

RRS has been contracted by South Bay Waste Management Authority (SBWMA / RethinkWaste) to provide annual report and financial system audit of the SBWMA's collection services contractor and facility operations contractor.

- For the Operations Audit, RRS reviewed, tested, and validated the accuracy of the information contained in Recology San Mateo County (RSMC) Annual Report as well as South Bay Recycling, LLC (SBR) Annual Report. RRS also verified SBR's annual tonnage and commodity revenue report. Based upon the information provided RRS made the comments, observations, and recommendations for improvement provided herein.
- For the Financial Systems Audit, RRS verified the mathematical accuracy, consistency in reporting, and back-up documentation for information contained in RSMC's annual Revenue Reconciliation, and the accuracy of SBR's financial systems for tracking, calculating, and reporting payments due to or from SBWMA.

The purpose of the audit was to independently verify the mathematical accuracy of financial information provided by Recology and SBR, ensuring consistency with solid waste industry operations standards, and meeting the general level of compliance with SBWMA agreements had with both entities in 2023. RRS reviewed Recology's and SBR's financial systems and the accuracy of the financial reports Recology and SBR provided to SBWMA in 2023. We did not audit financial statements, nor does this report represent a complete review of finance and accounting systems.

Background


The SBWMA is a joint powers authority of eleven Member Agencies (Belmont, Burlingame, East Palo Alto, Foster City, Hillsborough, Menlo Park, Redwood City, San Carlos, San Mateo, the County of San Mateo, and the West Bay Sanitary District) in San Mateo County.

For the Operations Audit, RRS was contracted to review, test and verify the accuracy of the information contained in:

1. The Recology San Mateo County (RSMC) Annual Report; specifically, RRS is contracted to verify the mathematical accuracy, consistency in reporting, and back-up documentation for information contained in RSMC's annual Revenue Reconciliation,
2. The South Bay Recycling, LLC (SBR) annual tonnage and commodity revenue report, and the accuracy of SBR's financial systems for tracking, calculating, and reporting payments due to or from SBWMA.

In addition, RRS performed a Financial Systems Audit, to confirm the accuracy of financial information provided by Recology and SBR as well as the accuracy of each Member Agency's revenue surplus/shortfall for its franchised services and validated that SBR and Recology accurately tracks and remits revenues and payments to/from SBWMA.

Upon completion of the tests performed in this review, RRS provides below its comments and recommendations for improvement.



RRS notes that this review of Recology's and SBR's financial systems and the accuracy of the financial reports Recology and SBR provide to SBWMA is not an audit of financial statements, nor does it represent a complete review of finance and accounting systems. The audit did not assess conformance with standard accounting practices (including generally accepted accounting principles, GAAP); it is an independently verify the mathematical accuracy of financial information provided by Recology and SBR in keeping with solid waste industry operational standards, and general compliance with agreements SBWMA has with both entities.

Annual Report Audit

Reporting requirements are specified in Article 9 (Record Keeping and Reporting) of Recology's franchise agreements and Article 9 (Contractor Records/Reports) of SBR's operating agreement.

The RRS Scope of Work includes:

- Confirming quarterly and annual reports submitted by the contractors contain complete information (broken down by month) for each of the reporting categories required in accordance with Article 9.06 of the Recology Franchise Agreement(s) and Article 9.5 of the SBR Operating Agreement; and
- Verifying the mathematical accuracy of the calculations contained in the reports:
- Verifying the accuracy of quarterly tonnage data reported by Recology for 2023. Recology's quarterly tonnage data is based on Monthly Tonnage Reports that allocate franchised tonnages among each of the member agencies for the following categories:
 - Commercial,
 - Multi-Family Dwelling (MFD),
 - Roll-Off, and
 - Residential.
- Verifying accuracy of tonnage allocation for each Member Agency – monthly, quarterly and annual totals.
- Verifying the accuracy of customer service data reported by Recology for 2023. In Section D of their quarterly and annual reports.
- Verifying the accuracy of Recology's calculated liquidated damages, incentive and disincentive payments and that liquidated damages, incentive, and disincentive payments have been properly calculated and tie to the events reported.
- Verifying SBR's reported data (from franchised services) is consistent with Recology's reports.
- Verifying all other SBR tonnage is also accurate.
- Verifying liquidated damages payments have been properly calculated in accordance with the Operating Agreement and tie to the reported events.
- Verifying and explaining SBR's procedures to identify and report events which would trigger liquidated damages.

Financial Systems Audit

The RRS Scope of Work includes an audit of Recology's annual Revenue Reconciliation for 2023, submitted in accordance with Section 11.03 and Attachment K of Recology's Franchise Agreement for Collection Services with San Mateo County. This audit will include:

- Determining if Recology has accurately calculated each Member Agency's revenue surplus/shortfall for its franchised services.
- Confirming that Recology's billings are consistent with the approved rate schedules and that reported revenues tie to accounting records.
- Verifying net revenue calculations and adjustments.
- Verifying that Contractor's Compensation ties to each Member Agency's approved compensation.

- Confirming that the amount of Attachment Q revenue reported as billed by Member Agency ties to the records for each different type of charge.

The RRS Scope of Work includes a financial audit of South Bay Recycling (SBR), RethinkWaste's Facility Operations Contractor. This audit will include:

- Determining how 2023 public revenues, commodity revenues, and weight ticket information (including route number and material types) are recorded using SBR's "PC Scales" tracking system.
- Verifying the mathematical accuracy and logical consistency of the company's reported values.
- Verifying Public Self-Haul Revenue.
- Verifying Commodity Revenue.
- Verifying Scale House Operations.

Summary of Findings

1. RRS review and verification of the data and information presented in the RSMC Annual Report Audit found no significant discrepancies that require any adjustments to the report. The report was complete and fulfilled all the reporting requirements of the Franchise Agreements.
2. RRS verified that the tonnages from splitting the route tonnages and aggregating by Franchise Agency were correct and accurate and correspond to the data provided in the annual report.
3. RRS validated the accuracy of customer service data reported by Recology for 2023. RRS found very minor discrepancies between the June and October 2023 reported customer service data and the raw data.
4. In the liquidated damages section of the RSMC annual report, RRS did find a problem that SBWMA and Recology should review. The email submittal dates for the October 2023 and November 2023 monthly reports, the 2023 Fourth Quarter report, and the 2023 annual report are beyond the contractual deadlines for these reports. The details are on page 12.
5. RRS verified that RSMC's annual report accurately shows a cumulative disincentive payment of \$100,690 based on the stipulated procedures for calculating diversion level in the Franchise Agreements and disincentives for missed pick-ups, speed of call pickup and call hold time.

Recology Financial Systems Audit

6. RRS validated revenues from residential and commercial customers reported in the Reconciliation to Recology's system-generated GL report which details revenues for each Member Agency. RRS reviewed and validated adjustments that affect calculations of Gross Billed Revenue in the Reconciliation.
7. RRS verified the calculation of net revenue retained by Recology in total and by Member Agency and verified the calculations are accurate based on Recology's explanations and supporting documentation.

8. RRS reviewed and validated adjustments that affect calculations of Gross Billed Revenue in the Reconciliation.
9. The calculation of net revenue retained by Recology were verified in total and by Member Agency. No mathematical errors in Recology's calculation of net revenue were identified.
10. Recology's net compensation figures listed by Member Agency in the 2023 Reconciliation were verified for all Agencies and directly tie to the approved compensation set by SBWMA for reviewed Member Agencies.
11. The fees and values for unscheduled and intermittent services listed in Attachment Q in the Reconciliation were correct and accurate.
12. The revenues for backyard service are included in gross revenues billed for each Member Agency but are deducted from the gross revenues as additional services when Recology calculates the Approved Contractor's Compensation; these amounts were verified and are accurate.

Annual Report Audit of SBR

13. RRS verified that the inbound MSW reported by SBR was equal to the RSMC data after deducting the weight of the batteries that were reported.
14. RRS validated that the SBR reported tonnage and the RSMC reported tonnage were equal.
15. RRS confirmed the yearly tonnage totals for outbound materials and commodities to PC Scales tonnage reports provided by SBR and verified the monthly tons for one sample month (June) to the PC Scales reports provided by SBR.
16. SBR's 2023 Liquidated Damages Report included no reported instance of service issues that would trigger the payment of Liquidated Damages.

SBR Financial Systems Audit

17. SBR's "Customer/Material" PC Scales reports for "Third Party Customers Only" were compared with SBR's monthly remittance statement to SBWMA to verify the accuracy of 2023 self-haul revenue transferred to SBWMA were verified.
18. RRS verified that the gross 2023 commodity revenue as reported on SBR's 2023 December monthly report ties to accounting records.
19. SBR did not make any Buyback Center payments in 2023 due to the closure of the Buyback Center. SBR correctly reported CRV payments, which tie back to CalRecycle data. No adjustments are necessary.

Conclusion

Overall, RRS verified the information submitted in the RSMC and the SBR Annual and Financial Reports and did not discover any discrepancies that would require any changes to the Annual and Financial Reports.

Recommendations

1. RRS recommends that a random annual (or semi-annual) route audit be conducted to verify the split table allocation for tonnage on routes that service multiple Member Agency collection routes.



STAFF REPORT

To: SBWMA Board Members
From: Jean B. Savaree, SBWMA Legal Counsel
Date: September 26, 2024 Board of Director’s Meeting
Subject: Resolution Approving an Updated Conflict of Interest Code

Recommendation

It is recommended that the SBWMA Board of Directors approve Resolution No. 2024-25 attached hereto approving the revised Conflict of Interest Code.

Background

The Political Reform Act of 1974, approved by the voters, requires State and local government agencies to adopt a Conflict-of-Interest Code (“Conflict Code”). SBWMA has adopted a Conflict Code. State law also requires SBWMA to periodically update its Conflict Code by adopting by reference the terms of 2 California Code of Regulations §18730, as may, from time to time, be amended by the Fair Political Practices Commission (“FPPC”).

The Conflict Code must list each employee and/or Board position within SBWMA that makes or participates in the making of governmental decisions. Individuals employed in these positions are called “designated employees.” In addition, certain consultants to public agencies must also file disclosure forms because they make or participate in making governmental decisions on behalf of SBWMA.

The Conflict Code reviewing body for SBWMA is the Board of Directors. Periodically, the Conflict Code reviewing body, by resolution, must update the list of designated employees and/or Board positions shown in the Appendix and make any other changes needed to comply with State law.

For this review cycle, the Conflict Code has been amended to add the following new designated positions: Alternate Members of the Board of Directors, Senior Program Manager III, Program Manager II, Program Manager I and Management Analyst II and III. The positions of Environmental Education Associate/Coordinator and Outreach and Communications Associate/Coordinator have been eliminated and the Senior Facility Projects Engineer’s title has been changed to Facility Projects Engineer. See Exhibit A, Designated Positions, attached to the Resolution.

These updates are shown in ~~strikeout~~ and **bold** in the attached Resolution as required by the Fair Political Practices Commission.

After Board approval, the attached Notice of Intention to Adopt or Amend a Conflict-of-Interest Code will be distributed to each Designated Position shown in the Appendix. If no comments are received during the 45-day comment period, the Conflict-of-Interest Code will be forwarded to the County for filing.

Fiscal Impact

There is no fiscal impact associated with this Board action.

Attachments:

Resolution 2024-25 and SBWMA Conflict of Interest Code

Attachment A – Updated Conflict of Interest Code

Attachment B - Notice of Intention to Amend a Conflict of Interest Code



RESOLUTION NO. 2024-25

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY UPDATING THE AGENCY'S CONFLICT OF INTEREST CODE

WHEREAS, pursuant to previously adopted Resolution, the Board of Directors of the South Bayside Waste Management Authority adopted a Conflict of Interest Code as required by the Political Reform Act of 1974 (California Government Code 81000 et seq.); and

WHEREAS, California Government Code Section 87306.5 requires that the South Bayside Waste Management Authority review its Conflict of Interest Code every even-numbered year and revise it if necessary; and

WHEREAS, the Conflict of Interest Code has been reviewed and the changes shown as ~~strikeout~~ and **bold** are proposed; and

WHEREAS, the Board of Directors has determined that the proposed changes are appropriate.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the South Bayside Waste Management Authority that the attached Conflict of Interest Code is hereby amended, in the form presented to the Board of Directors (Attachment 1); and

BE IT FURTHER RESOLVED that if no comments are received pursuant to the 45-day written comment period, there will be no additional public hearing on the proposed code; and

BE IT FURTHER RESOLVED that the Clerk of the Board of Directors is directed to transmit a copy of the Amended Conflict of Interest Code ("Code") to the County of San Mateo for filing; and

BE IT FURTHER RESOLVED that the effective date of the amended Code shall be upon its filing with the County and, until then, the Code previously adopted by the South Bayside Waste Management Authority shall continue in full effect.

PASSED AND ADOPTED by the Board of Directors of the South Bayside Waste Management Authority, County of San Mateo, State of California on this 26th day of September, 2024, by the following vote:

Agency	Yes	No	Abstain	Absent	Agency	Yes	No	Abstain	Absent
Belmont					Redwood City				
Burlingame					San Carlos				
East Palo Alto					San Mateo				
Foster City					County of San Mateo				
Hillsborough					West Bay Sanitary District				
Menlo Park									

I HEREBY CERTIFY that the foregoing Resolution No. 2024- 25 was duly and regularly adopted at a regular meeting of the South Bayside Waste Management Authority on September 26, 2024.

ATTEST:

Adam Rak, Chairperson of SBWMA

Cyndi Urman, Board Secretary

ATTACHMENT A

CONFLICT OF INTEREST CODE

SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY

Section 1. Purpose. Pursuant to the provisions of Government Code Sections 87300, et seq., the South Bayside Waste Management Authority (SBWMA) hereby adopts the following Conflict of Interest Code. Nothing contained herein is intended to modify or abridge the provisions of the Political Reform Act of 1974 (Government Code Section 81000). The provisions of this Code are additional to Government Code Section 87100 and other laws pertaining to conflicts of interest. Except as otherwise indicated, the definitions of said Act and regulations adopted pursuant thereto are incorporated herein and this Code shall be interpreted in a manner consistent therewith.

Section 2. Designated Positions. The positions listed on **Attachment A**, attached hereto and by this reference incorporated herein, are Designated Positions. Each officer and employee holding a position listed on Attachment A is a Designated Employee and is required to file a disclosure statement (as prescribed hereinafter) on any decision which the said officer or employee may make or in which said officer or employee may participate, that may foreseeably have a material effect on a financial interest. The Executive Director, or his or her designee, may determine in writing that a particular consultant or new position, although a “designated position,” is hired to perform a range of duties that is limited in scope and thus is not required to fully comply with the disclosure requirements in this section. Such written determination shall include a description of the consultant’s or new position’s duties and, based upon that description, a statement of the extent of disclosure requirements. The Executive Director’s determination is a public record and shall be retained for public inspection in the same manner and location as this Conflict of Interest Code. (Government Code Section 81008.)

Nothing herein excuses any consultant from any other provision of this Conflict of Interest Code, specifically those dealing with disqualification.

Section 3. Disclosure Statement. Designated Positions shall be assigned to one or more of the disclosure categories as contained in the Fair Political Practices Commission (FPPC) Form 700, as set forth on Attachment A. Each Designated Employee shall file an annual statement disclosing that employee’s interest in investments, real property, and income, designated in **Attachment B**, attached hereto and by this reference incorporated herein, as reportable under the category to which the employee’s position is assigned on Attachment A.

Section 4. Time and Place of Filing.

(a) All designated officers and employees required to submit a statement of financial interests shall file the original with the Clerk of the Board of Directors of SBWMA, the filing official. Upon receipt of the statements, the Clerk of the Board of Directors of SBWMA shall make and retain copies and forward the originals of these statements to the San Mateo County Clerk as filing officer.

(b) Employees appointed, promoted or transferred to designated positions shall file initial statements within 30 days after date of employment.

(c) Annual statements shall be filed no later than April 1st of each year by all designated officers and employees. Such statements shall cover the period of the preceding calendar year.

(d) A designated officer or employee who leaves an office shall file, within 30 days of leaving office, a leaving office statement.

Section 5. Contents of Disclosure Statements. Statements of economic interests shall be made on forms prescribed by the Fair Political Practices Commission and supplied by the Clerk of the Board of Directors of SBWMA.

Section 6. Disqualifications. Designated officers or employees must disqualify themselves from making or participating in the making of any decisions in which they have a reportable financial interest, when it is reasonably foreseeable that such interest may be materially affected by the decision. No designated officer or employee shall be required to disqualify himself with respect to any matter which could not be legally acted upon or decided without his participation.

ATTACHMENT A (Conflict of Interest code)

DESIGNATED POSITIONS

<u>Designated Positions</u>	<u>Disclosure Categories</u>
Members of the Board of Directors	1
Executive Director	1
Authority's Attorney	1
Sr. Facilities <u>Operations</u> and Contracts <u>Engineering</u> Manager	1
Sr. Finance Manager	1
Recycling Outreach Programs Manager	1
<u>Program Mgr. II – Outreach & Communications</u>	1
<u>Outreach & Communications Coordinator</u>	3
Office Manager/Board Clerk <u>of Board/Executive Assistant</u>	3
<u>Program Mgr. II - Environmental Education Manager</u>	2
Environmental Education <u>Associate/</u> Coordinator	3
<u>Sr. Facility Projects Engineer</u>	1

ATTACHMENT B (Conflict of Interest Code)

Category 1. Persons in this category must disclose all investments in business positions in business entities, doing business in, and sources of income and interests in real property, within the jurisdictional area of the SBWMA.

Category 2. Persons in this category must disclose all investments and business positions in business entities in or doing business within the jurisdictional area of the SBWMA.

Category 3. Persons in this category must disclose all investments and business positions in business entities and sources of income which provide, manufacture or supply services, supplies, materials, machinery or equipment of the type utilized by or subject to review or approval of the member entities of the SBWMA.

ATTACHMENT B

SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY

NOTICE OF INTENTION TO AMEND A CONFLICT OF INTEREST CODE

NOTICE IS HEREBY GIVEN that the South Bayside Waste Management Authority intends to amend its Conflict of Interest Code pursuant to Government Code Section 87300 and 87306. Pursuant to Government Code Section 87302, the Code will designate employees and/or Board positions who must disclose certain investments, income, interests in real property and business positions, and who must disqualify themselves from making or participating in the making of governmental decisions affecting those interests.

A written comment period has been established commencing on September 25, 2020 and terminating on November 9, 2020. Any interested person may present written comments concerning the proposed code no later than November 9, 2020 to the South Bayside Waste Management Authority, 610 Elm Street, Suite 202, San Carlos, California 94070. No public hearing on this matter will be held unless any interested person or his or her representative requests no later than 15 days prior to the close of the written comment period, a public hearing.

The South Bayside Waste Management Authority has prepared a written explanation of the reasons for the designations and the disclosure responsibilities and has available all of the information upon which its proposal is based.

This year, amendments to the designated positions are recommended.

The Conflict Code has been amended to add in new designated positions: Outreach & Communications Coordinator and Sr. Facility Projects Engineer. The employee in the Outreach & Communications Coordinator position will be required to file yearly statements of economic interest using Category 3, disclosure of all investments and business positions in business entities and sources of income which provide, manufacture or supply services, supplies, materials, machinery or equipment of the type utilized by or subject to review or approval of the member entities of the SBWMA. The employee in the Sr. Facility Projects Engineer position will be required to file yearly statements of economic interest using Category 1, disclosure of all investments in business positions in business entities, doing business in, and sources of income and interests in real property, within the jurisdictional area of the SBWMA.

The Conflict Code has been amended to revise the titles of other designated positions: Sr. Operations & Engineering Manager, Program Mgr. II – Outreach & Communications, Clerk of Board/Executive Assistant, Program Mgr. II – Environmental Education, and

Environmental Education Associate/Coordinator. No change has been made to the reporting categories for these positions.

The language revisions proposed are shown with ~~strikeout~~ and **underscoring**. Copies of the proposed code and all of the information upon which it is based may be obtained from the South Bayside Waste Management Authority. Any inquiries concerning the proposed code should be directed to the Executive Director, Joe La Mariana, (650) 802-3500; jlamariana@rethinkwaste.org.

NOTE: This notice should be filed with the Office of the Assessor-County Clerk-Recorder and served individually on agency employees and officers affected by this code 45 days prior to agency action.



STAFF REPORT

To: SBWMA Board Members
From: John Mangini, Senior Finance Manager
Date: September 26, 2024, Board of Directors Meeting
Subject: Resolution Authorizing the Execution of a Two-Year Contract with The City of Redwood City for Finance and Accounting Services

Recommendation

It is recommended that the SBWMA Board of Directors approve Resolution No. 2024-26 attached hereto authorizing the following action:

Authorize the Executive Director to enter into a 2-Year Finance and Accounting Services Contract (with three one-year options) with the City of Redwood City (The City) for the scope of services in the attached Professional Services Agreement (**Exhibit A**), with an initial term not to exceed of \$281,526.

Analysis

At its April 25th Board of Directors meeting the Board approved a two-year financial services contract with the City of Redwood City with resolution No. 2024-10. At that time, Staff had noted in the staff report that Redwood City's legal team had yet to review the contract. Redwood City's legal team reviewed the language and recommended a few edits to the language which are reflected in redline in Exhibit A. Jean Savare, SBWMA legal counsel, has reviewed the edited language and advised staff to agendize the item for approval by the SBWMA Board. The edited contract increases the two-year compensation by \$1,100 over the previously Board approved contract. Redwood City explained that the increase is to cover an increase in software costs over the two-year term. The updated contact also increases the hourly rate of requested services beyond the scope of services outlined in the agreement to include benefits costs of each position. The previously Board-approved document only included the salary portion of each position. To clarify, the hourly rates only apply to services requested outside of the scope of services in the contract. Through the initial term of the contract beginning in 2019 the SBWMA has made no requests for additional services where these rates would apply.

This contract will enable the Agency to continue using its current service provider of finance and accounting services to support its accounting obligations. The SBWMA has worked with The City since 2019. The City was awarded the current contract in 2019 as the result of a public procurement Request for Proposal (RFP) process.

Background

The Agency issued an RFP for financial and accounting services in late 2018 receiving two bids in the process. Through the evaluation process of both proposed service and pricing, Staff recommended The City of Redwood City's bid which was calculated at \$144K less over a 5-year term than the City of San Carlos, the then incumbent.

Fiscal Impact

A new contract will be executed with an initial two-year term not-to-exceed amount of \$281,526.

Attachments:

Resolution 2024-26

Exhibit A – Redlined Professional Services Agreement for Finance and Accounting Services with the City of Redwood City



RESOLUTION NO. 2024-26

RESOLUTION OF THE SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY BOARD OF DIRECTORS AUTHORIZING THE EXECUTION OF A TWO-YEAR CONTRACT INCLUDING THREE MUTUALLY AGREED OPTION YEARS

WHEREAS, the South Bayside Waste Management Authority (SBWMA) Board of Directors has considered entering a contract with The City of Redwood City for the purpose of providing Financial and Accounting Services; and

WHEREAS, The SBWMA has worked with The City of Redwood City since 2019. The City of Redwood City was awarded their contract as the result of a public procurement Request for Proposal (RFP); and

WHEREAS, Due to The City of Redwood City’s outstanding service over the last five (5) years and the continuity of accounting and financial control, staff recommends continuing the relationship per the professional services agreement Exhibit A

NOW, THEREFORE BE IT RESOLVED that the South Bayside Waste Management Authority hereby authorizes the Executive Director to execute a two-year professional services contract with The City of Redwood City including three (3) option years, commencing July 1, 2024 and continuing through June 30, 2026.

PASSED AND ADOPTED by the Board of Directors of the South Bayside Waste Management Authority, County of San Mateo, State of California on the 26th day of September, 2024 by the following vote:

Agency	Yes	No	Abstain	Absent	Agency	Yes	No	Abstain	Absent
Belmont					Redwood City				
Burlingame					San Carlos				
East Palo Alto					San Mateo				
Foster City					County of San Mateo				
Hillsborough					West Bay Sanitary Dist.				
Menlo Park									

I HEREBY CERTIFY that the foregoing Resolution No. 2024-26 was duly and regularly adopted at a regular meeting of the South Bayside Waste Management Authority on September 26, 2024.

ATTEST:

Adam Rak, Chairperson of SBWMA

Cyndi Urman, Clerk of the Board

**AGREEMENT FOR ~~PROFESSIONAL SERVICES~~
(Financial and Accounting Services for SBWMA)**

THIS AGREEMENT is made and entered into as of the _____ day of _____, 2024 ("Effective Date"), by and between the CITY OF REDWOOD CITY, a charter city and municipal corporation of the State of California ("City"), and SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY, a joint powers authority in San Mateo County ("Authority") (collectively referred to as the "Parties" or individually as a "Party").

RECITALS

A. Authority requires financial and accounting services of the City's Finance Department.

B. City has the necessary experience and staff available to provide these services.

~~C. This contractual agreement is intended to achieve an effective and efficient delivery of service to the benefit of both Parties.~~

~~DC. City has submitted a proposal to Authority and has affirmed its willingness and ability to perform such work. The Parties previously executed that certain Agreement for Professional Services with Authority, dated as of July 03, 2019. The agreement expired on June 30, 2024. However, the Parties continued to work together to ensure continuation of delivery of services described below. The Parties now wish to authorize the payment to the City for any services rendered for the period between July 01, 2024 and the Effective Date of this Agreement.~~

NOW, THEREFORE, in consideration of these recitals and the mutual covenants contained herein, the Parties agree as follows:

1. Scope of Work. Authority retains City to perform, and City agrees to render, those services (the "Services") that are defined in attached Exhibit "A," which is incorporated herein by reference. In the event of a conflict between the provisions of Exhibit "A" and the terms of this Agreement, the terms of this Agreement shall prevail.

2. Standard of Performance. While performing the Services, City will exercise reasonable professional care and will use reasonable diligence and best judgment while exercising its professional skill and expertise.

3. Term. Unless earlier terminated, the term of this Agreement will commence ~~upon the date first above written~~ July 01, 2024 and shall expire on June 30, 2026. The City and Authority may amend the Agreement to extend it for three (3) additional periods of one (1) year in an amount ~~not to exceed One Hundred Forty Six Thousand Five Hundred Eighty Two Dollars (\$146,582) for FY 2026-27, One Hundred Fifty Thousand Nine~~

~~Hundred Ninety Six Dollars (\$150,996) for FY 2027-28, and One Hundred Fifty Five Thousand Five Hundred Forty One Dollars (\$155,541) for FY 2028-29~~ in an amount to be mutually decided at the time of extension. Extensions will be based upon a satisfactory review of City's performance, City's ability to continue to provide services, Authority's needs, and appropriation of funds by the Authority. The Parties will prepare a written amendment indicating the effective date and length of the extended Agreement.

4. Time is of the Essence. Time is of the essence for each and every provision of this Agreement.

5. Compensation. The total fee payable for the Services to be performed during the initial term of this Agreement will not exceed Two Hundred Eighty-~~One~~ Four Thousand ~~Four~~ Five Hundred Twenty-Six Dollars (~~\$280,426~~\$281,526). No other compensation for the Services will be allowed except for items covered by subsequent amendments to this Agreement.

5.1 Quarterly invoices, for compensation and reimbursement of costs and expenses, will be submitted by City to Authority. Authority shall remit payment within thirty (30) days of receipt of quarterly invoices submitted by City.

5.2 City shall maintain adequate records and shall permit inspection and audit by Authority of City's charges under this Agreement. City shall make such records available to Authority during normal business hours upon reasonable notice. Nothing herein shall convert such records into public records, and they will be available only to Authority and any specified public agencies. Such records shall be maintained by City for ~~one (1)~~ three (3) years following completion of the work under this Agreement unless a longer period of time is required by state or federal law, in which event City shall retain its records for the time required by such laws.

5.3. The payment made to City pursuant to the Agreement will be the full and complete compensation to which City is entitled. Authority will not make any federal or state tax withholdings on behalf of City or its agents, employees, or subcontractors. Authority will not be required to pay any workers' compensation insurance or unemployment contributions on behalf of City or its employees or subcontractors.

6. Status of City. City will perform the Services as an independent contractor and not as an employee, agent, or officer of Authority. The persons used by City to provide services under this Agreement shall not be considered employees of Authority for any purposes.

6.1 City shall retain the right to perform services for others during the term of this Agreement.

6.2 City will determine the method, details, and means of performing the Services under this Agreement. Authority shall not have the right to, and shall not, control the manner or determine the method of accomplishing City's services.

7. Subcontracting. City will not subcontract any portion of the Services without prior written approval of the Executive Director of the Authority or his/her/their designee. Nothing contained in this Agreement will create any contractual relationship between any subcontractor of City and Authority.

8. Not a Joint Venture or Joint Powers Authority. The Parties intended by this Agreement to establish only an Agreement for financial and accounting services, and do not intend to create a joint powers agency, partnership, joint venture, joint enterprise, or special relationship of any kind.

9. Indemnification. City hereby agrees to defend, indemnify, and hold harmless Authority and its Board, officers, agents, and employees against and from any and all claims, suits, and actions of every name, kind and description, which may be brought against Authority, by reason of any injury to, or death of, any person (including corporations, partnerships and associations) or damage suffered or sustained by any such person arising from, or alleged to have arisen from City's acts or omissions provided under this Agreement.

Authority hereby agrees to defend, indemnify, and hold harmless the City and its City Council, officers, agents, and employees against and from any and all claims, suits, and actions of every name, kind and description, which may be brought against City, by reason of any injury to, or death of, any person (including corporations, partnerships and associations) or damage suffered or sustained by any such person arising from, or alleged to have arisen from, Authority's acts or omissions under this Agreement.

~~City hereby agrees to defend, indemnify, and hold harmless Authority, its officers, agents, employees, and volunteers from and against any and all claims, suits, actions, liability, loss, damage, expense, cost (including, without limitation, costs of litigation and attorneys' fees) which may be brought against Authority, its officers, agents, employees, or volunteers caused by any act or omission of City, its officers, agents, employees, or volunteers in the performance of any services or work pursuant to this Agreement.~~

The duty of City to indemnify and hold harmless, as set forth herein, shall include the duty to defend as set forth in California Civil Code section 2778; provided, however, that nothing contained herein shall be construed to require City to indemnify Authority, its officers, agents, employees, and volunteers against any responsibility or liability in contravention of California Civil Code section 2782.

9.1 In the event that Authority and City are concurrently negligent and are proximate causes of the alleged injury or damage giving rise to a claim, then the

liability of any and all such claims for injuries or damages shall be apportioned under California's law of comparative negligence.

~~9.2 Other than expressly provided for above, no party shall be responsible for the acts or omissions of the other party's officers, agents, employees, or volunteers, nor shall any party incur any liability arising out of the services of the other party's officers, agents, employees, or volunteers. Accordingly, the Parties hereby expressly agree to waive the pro rata risk allocation contained in California Government Code section 895.6.~~

~~9.3 The Parties expressly agree that this section shall survive the expiration or early termination of the Agreement.~~

10. Insurance. City shall obtain and maintain for the duration of the Agreement and any and all amendments, insurance against claims for injuries to persons or damage to property, which may arise out of or in connection with performance of the Services by City or City's agents, representatives, employees, or subcontractors.— Said coverage may be provided by self-insurance and/or through a joint powers insurance authority risk pool organized and operated under California law. Evidence of City's compliance with these insurance requirements will be provided to Authority upon request.

10.1 Coverages and Limits. City, at its sole expense, shall maintain the types of coverages and minimum limits indicated below, unless otherwise approved by Authority in writing. These minimum amounts of coverage will not constitute any limitations or cap on City's indemnification obligations under this Agreement.

10.1.1 Commercial General Liability Insurance. City shall maintain occurrence-based coverage with limits not less than \$1,000,000 per occurrence. ~~If the submitted policies contain aggregate limits, such limits will apply separately to the Services, project, or location that is the subject of this Agreement or the aggregate will be twice the required per occurrence limit.~~—The Commercial General Liability insurance policy shall be endorsed to name the Authority, its officers, agents, employees and volunteers as additional insureds, ~~and to state that the insurance will be primary and not contribute with any insurance or self-insurance maintained by the Authority.~~

10.1.2 Workers' Compensation Insurance. City shall maintain coverage as required by the California Labor Code. ~~The Workers' Compensation policy shall contain an endorsement stating that the insurer waives any right to subrogation against Authority, its officers, agents, employees, and volunteers.~~

~~10.1.3 Employer's Liability Insurance. City shall maintain coverage with limits not less than \$1,000,000 per each accident for bodily injury or disease.~~

~~10.1.43 Errors and Omissions Liability. City shall maintain coverage with limits not less than \$2,000,000 per occurrence. Professional Liability Insurance. City shall maintain coverage with limits not less than \$1,000,000 per occurrence. Professional Liability may be written as claims-made coverage.~~

~~10.2- Notice of Cancellation. This insurance will be in force during the life of the Agreement and any extensions of it and will not be canceled without City providing ~~ninety (90)~~thirty (30) days prior written notice to Authority sent pursuant to the Notice provisions of this Agreement.~~

11. Maintenance of Records. City will maintain complete and accurate records with respect to costs incurred under this Agreement. All records will be clearly identifiable. City will allow a representative of Authority during normal business hours to examine, audit, and make transcripts or copies of records and any other documents created pursuant to this Agreement. City will allow inspection of all work, data, documents, proceedings, and activities related to the Agreement for a period of three (3) years from the date of final payment under this Agreement.

12. Ownership of Documents. Any reports and other material prepared by ~~or on behalf of the~~ City under this Agreement (collectively, the "Documents") shall, upon preparation and delivery to Authority, become the property of Authority ~~be and remain the property of City. The City will have the right to make one (1) copy of the work product for City's financial records.~~

~~Authority may request copies of such Documents, and to the extent City agrees to provide copies of such Documents, they may be used by Authority and its agents, employees, representatives, and assigns, in whole or in part, or in modified form, for all purposes Authority may deem appropriate without further employment of or payment of any compensation to City.~~

13. Notices. The name of the persons who are authorized to give written notices or to receive written notice on behalf of Authority and on behalf of City under this Agreement.

For City:
City of Redwood City
Attention: City Manager
1017 Middlefield Road
Redwood City, CA 94063
(650) 780-7000

For Authority:
South Bayside Waste Management Authority
Attention: Joe La Mariana
Executive Director
610 Elm Street, Suite 202
San Carlos, CA 94070
(650) 802-3505

Except as otherwise stated, all notices to be provided or that may be provided under this Agreement must be in writing and delivered by regular and certified mail. Each party will

notify the other immediately of any changes of address that would require any notice or delivery to be directed to another address.

14. Conflict of Interest. If disclosure under the Political Reform Act and Authority's Conflict of Interest Code is required of City or any of City's employees, agents, or subcontractors, City or City's affected employees, agents, or subcontractors shall complete and file with the Authority those schedules specified by Authority and contained in the Statement of Economic Interests Form 700.

City, for City and on behalf of City's agents, employees, subcontractors and consultants warrants that by execution of this Agreement, that they have no interest, present or contemplated, in the projects affected by this Agreement. City further warrants that neither City, nor City's agents, employees, subcontractors and consultants have any ancillary real property, business interests or income that shall be affected by this Agreement or, alternatively, that City shall file with Authority an affidavit disclosing this interest.

15. General Compliance with Laws. City will keep fully informed of federal, state and local laws and ordinances and regulations which in any manner affect those employed by City, or in any way affect the performance of the Services by City. City will at all times observe and comply with these laws, ordinances, and regulations and will be responsible for the compliance of City's Services with all applicable laws, ordinances and regulations.

16. Discrimination and Harassment Prohibited. City will comply with all applicable local, state and federal laws and regulations prohibiting discrimination and harassment.

17. Termination. In the event of the City's failure to prosecute, deliver, or perform the Services, Authority may terminate this Agreement for nonperformance by notifying City in writing thirty (30) days in advance pursuant to the notice provisions of this Agreement.

~~If Authority decides to abandon or postpone the work or services contemplated by this Agreement, Authority may terminate this Agreement upon written notice to City pursuant to the notice provisions of this Agreement. Termination will be effective immediately upon notification.~~

Either Party upon tendering thirty-ninety (390) days' written notice to the other party may terminate this Agreement.

Within ten (10) days of termination, City will assemble the work product without charge and put it in order for proper filing and closing and deliver it to Authority. City will be paid for work performed up to the termination date; ~~however, the total will not exceed the lump sum fee payable under this Agreement.~~

18. Jurisdiction and Venue. Any action at law or in equity brought by either of the Parties for the purpose of enforcing a right or rights provided for by this Agreement will be tried in a court of competent jurisdiction in the County of San Mateo, State of California, and the Parties waive all provisions of law providing for a change of venue in these

proceedings to any other county.

19. Successors and Assigns. It is mutually understood and agreed that this Agreement will be binding upon the Parties and their respective successors. Neither this Agreement nor any part of it nor any monies due or to become due under it may be assigned by City without the prior consent of Authority, which will not be unreasonably withheld.

20. Paragraph Headings. Paragraph headings as used herein are for convenience only and will not be deemed to be a part of such paragraphs and will not be construed to change the meaning thereof.

21. Entire Agreement. This Agreement, together with any other written document referred to or contemplated by it, along with the purchase order for this Agreement and its provisions, embody the entire Agreement and understanding between the Parties relating to the subject matter of it. In case of conflict, the terms of the Agreement supersede the purchase order and any other attachment or exhibit. Neither this Agreement nor any of its provisions may be amended, modified, ~~waived~~waived, or discharged except in a writing signed by both Parties.

~~2322~~. Electronic Signatures. If all Parties agree, electronic signatures may be used in place of original signatures on this Agreement. Each Party intends to be bound by the signatures on the electronic document, is aware that the other Parties will rely on the electronic signatures, and hereby waives any defenses to the enforcement of the terms of this Agreement based on the use of an electronic signature. After all Parties agree to the use of electronic signatures, all Parties must sign the document electronically.

~~2223~~. Authority. The individuals executing this Agreement and the instruments referenced in it on behalf of City each represent and warrant that they have the legal power, right and actual authority to bind City to the terms and conditions of this Agreement.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement the day and year first hereinabove written.

CITY:
City of Redwood City, ~~a charter city~~
~~1017 Middlefield Road and municipal corporation of the State~~
~~Redwood City, CA 94063 of California~~

AUTHORITY:
South Bayside Waste Management
Authority
610 Elm Street, Suite 202
San Carlos, CA 94070

By: _____

~~By: =~~

(sign here)

(sign here)

Melissa Stevenson Diaz, City Manager
(print name/title)

(print name/title)

ATTEST:

~~**By:~~

(sign here)

Yessika Castro, City Clerk

(print name/title)

EXHIBIT "A"

SCOPE OF SERVICES AND FEES

City shall provide the following services for the fiscal years ending June 30, 2025 and June 30, 2026:~~Itemized list of what City will do for Authority and at what price and schedule.~~

~~Provide the following services for the fiscal years ending June 30, 2025 and 2026:~~

Accounting and Financial Services:

- Maintain bank and investment accounts and relationship with bank.
- Enter all documents into the financial software system, including, but not limited to, accounts payable invoices, customer billing, cash receipts, and other related journal entries.
- Process vendor invoices for payment and sign vendor disbursements.
- Deposit receipts and manage receivables.
- Input budget prepared by the Authority into accounting system.
- Evaluate and implement internal financial controls.
- Review and recommend financial policies and procedures.
- Maintain and reconcile all general ledger accounts.
- Maintain fixed asset sub-ledger system.
- Manage bond accounts, and record and make scheduled bond payments.
- Recommend investment policies for consideration by the Authority Board of Directors on an annual basis.
- Manage the investment of surplus cash and reserve funds.
- Draft quarterly investment reports.
- Provide detailed information as requested from Authority staff about vendor payment issues, general ledger accounts, and related financial and accounting matters.
- On a routine or as-requested basis, provide detailed general ledger reporting.
- Provide monthly check register details.

Financial Statements and Auditing:

- Work with audit firm to report audited financial results on a fiscal year basis.
- Manage the fiscal year-end audit process and prepare all work schedules as needed by audit firm.
- Manage the selection process for the audit firm to perform audit functions.
- Work with auditors to report unaudited and high level summarized financial results on a calendar year basis, including review of bond covenants.

Customer Support:

- Provide advice on accounting and financial policies as requested by Authority staff.
- Provide proactive, cooperative, and friendly service to Authority staff.

Compensation Fees:

Fees in the schedule below are a flat annual fee for each fiscal year payable in quarterly installments:

	<u>FY 2024-25</u>	<u>FY 2025-26</u>
<u>Annual Fee for Services*</u>	<u>\$137,131</u>	<u>\$141,245</u>
<u>Accounting Software **</u>	<u>1,500</u>	<u>1,650</u>
<u>Total Amount</u>	<u>\$138,631</u>	<u>\$142,895</u>

	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Accounting and Financial Services*	\$137,131	\$141,245	\$145,482	\$149,846	\$154,341
Accounting Software**	1,000	1,050	1,100	1,150	1,200
Total Amount	\$138,131	\$142,295	\$146,582	\$150,996	\$155,541

**Services include Accounting and Financial Services, Financial Statements and Auditing, and Customer Support.*

**Annual fee Excludes audit and bank fees, the Authority will pay the actual amount directly.*

***Estimated amount, billing to the Authority will be based on actual amount.*

Additional services will be agreed to in writing, prior to services commencing, and will be based on the following rates, adjusted annually per the annual user fee increase factor which is the net change in average City salaries and benefits costs for that fiscal year for the annual Consumer Price Index – San Francisco Area – June.

Schedule of Fees for Additional Services	Hourly Rates
Finance Director	\$191308
Financial Services Manager	\$138222
Principal Analyst	\$119190
Senior Accountant	\$110178
Accountant	\$87141
Account Clerk	\$66106

STAFF REPORT

To: SBWMA Board Members
From: John Mangini, Senior Finance Manager
Date: September 26, 2024 Board of Directors Meeting
Subject: Approval of Quarterly Investment Report for the Quarter Ended June 30, 2024

Recommendation

It is recommended that the SBWMA Board review and accept the Quarterly Investment Report.

Analysis

The primary objective of the Investment Policy for the SBWMA is safety of principal, while meeting the cash flow needs of the Authority, through prudent investment of unexpended cash. As of June 30, 2024, the investment portfolio was compliant with the Investment Policy. The portfolio contains sufficient liquidity to meet the next six months of expected expenditures by the Authority as well as by other third parties.

Fiscal Impact

The attached Investment Portfolio Summary indicates that as of June 30, 2024, funds in the amount of \$38,760,587 were invested, producing a weighted average yield of 4.6%.

Below is a summary of the changes from the last quarter.

	Qtr Ended	Qtr Ended	Increase
	3/31/2024	6/30/2024	(Decrease)
Total Portfolio	\$33,385,557	\$38,760,587	\$5,375,030
Weighted Average Return	4.5%	4.6%	0.1%
Interest/Dividends Earnings	\$373,386	\$412,389	\$39,003

The total quarter-end portfolio balance increased by \$5,375,030 when compared with the previous quarter. The increase is mainly due to excess funds as a result of the timing of expenditure payments. Total interest and dividend earnings were slightly higher than in the previous quarter due to the increase in the total portfolio.

A table comparison of the portfolio components is provided below:

	3/31/2024 Balance	% of Total	6/30/2024 Balance	% of Total	Change over Prior Quarter
SM County Pool	\$9,957,601	29.8%	\$10,050,709	25.9%	\$93,108
LAIF	10,017,014	30.0%	15,122,986	39.0%	5,105,973
Bond Accounts	13,410,942	40.2%	13,586,892	35.1%	175,950
Total Portfolio	\$33,385,557	100.0%	\$38,760,587	100.0%	\$5,375,030

Note: There may be minor differences in totals as individual amounts are rounded

Due to arbitrage restrictions, bond investments are not included in our Local Agency Investment Fund (LAIF) rate or investment pool comparison. As of June 30, 2024, the bond project accounts of \$13.6 million were invested with the trustee in cash and short-term investments.

As of June 30, 2024, investment in the County Investment Pool totaled 25.9% of SBWMA's funds available for investment pools (see Attachment 1), while the investment in LAIF totaled 39.00%. These percentages are within the range specified by the SBWMA Board.

The weighted average yield of the portfolio in the quarter excluding the bond proceeds was 4.6%. LAIF is used as a benchmark and the average LAIF yield for the quarter ending June 30, 2024, was 4.48%, higher than the 4.23% in the prior quarter. The San Mateo County Pool average yield for the quarter was 3.82%, higher than the 3.78% in the prior quarter.

Attachments

- 1 – Summary of All Investments for Quarter Ending June 30, 2024
- 2 – Investment Portfolio 06/30Chart/2024
- 3 – Historical Summary of Investment Portfolio

SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY

SUMMARY OF ALL INVESTMENTS

For Quarter Ending June 30, 2024

Category	Rate of Return	Historical Cost	% of Portfolio	Market Value*	Interest/Dividend Earned
Liquid Investments:					
San Mateo County Investment Pool (COPOOL)	3.82%	\$ 10,050,709	39.9%	\$ 9,963,268	\$ 98,438
Local Agency Investment Fund (LAIF)	4.48%	15,122,986	60.1%	\$ 15,067,274	138,002
	Weighted Average				
Total - Investments	4.22%	25,173,695	100.0%	25,030,542	236,440
	Rate of Return				
Bond Accounts - Cash with Fiscal Agents					
BNY - 2009A Reserve Fund	0.00%	-		-	-
BNY - 2009A Payment Fund	0.00%	-		-	-
BNY - 2019AB Payment Fund 762666	5.19%	5,476		5,476	70
BNY - 2019AB Refunding Costs Fund 762667	0.00%	1		1	-
BNY - 2019AB Refunding Project Fund 762668	5.19%	13,581,415		13,581,415	175,879
Total - Bond Accounts	5.19%	13,586,892		13,586,892	175,950
	Weighted Average				
GRAND TOTAL OF PORTFOLIO	4.56%	\$ 38,760,587		\$ 38,617,434	\$ 412,389
Total Interest/Dividend Earned This Quarter					412,389
Total Interest/Dividend Earned Fiscal Year-to-Date					785,775

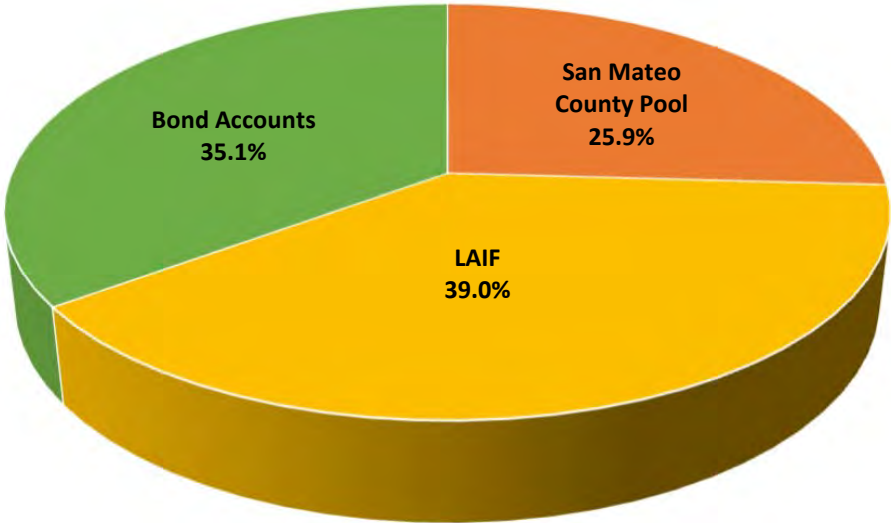
Note: SBWMA Board approved the following investment mix at its January 26, 2023 meeting:

LAIF - up to 80%

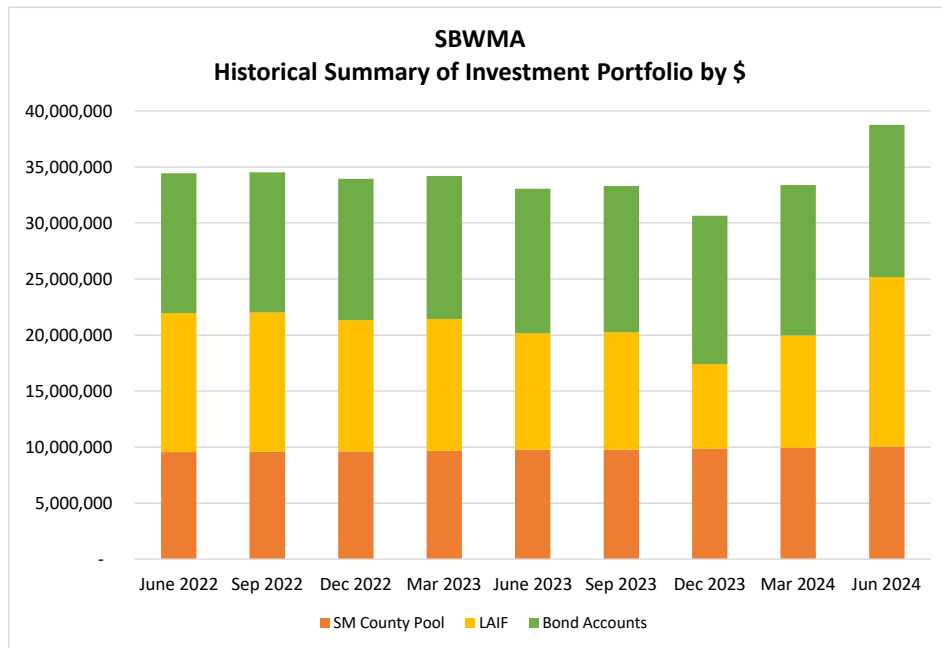
COPOOL - up to 80%

*Difference in value between Historical Cost and Market Value may be due to timing of purchase. Investments in the investment pools may have been purchased when interest rates were lower or higher than the end date of this report. As interest rates increase or decrease, the value of the investment pools will decrease or increase accordingly. However, interest rate fluctuations do not have any impact to SBWMA's balance in the investment pools (other than interest earnings). The market values are presented as a reference only and are used for accounting purposes.

**SBWMA
Investment Portfolio
6/30/2024**

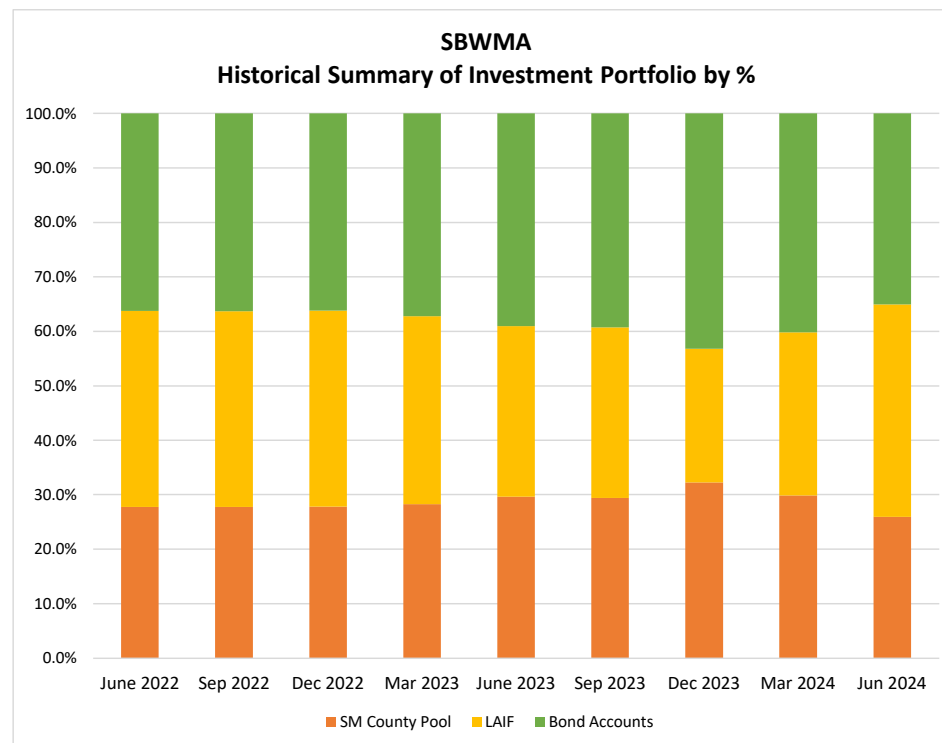


■ San Mateo County Pool ■ LAIF ■ Bond Accounts



South Bayside Waste Management Authority Portfolio

	June 2022	Sep 2022	Dec 2022	Mar 2023	June 2023	Sep 2023	Dec 2023	Mar 2024	Jun 2024
SM County Pool	9,559,309	9,585,124	9,616,995	9,659,807	9,792,546	9,792,546	9,872,137	9,957,601	10,050,709
LAIF	12,397,313	12,420,523	11,712,786	11,777,465	10,356,840	10,442,419	7,536,580	10,017,014	15,122,986
Bond Accounts	12,472,919	12,522,681	12,613,225	12,744,217	12,897,168	13,065,846	13,236,637	13,410,942	13,586,892
Grand Total	\$34,429,541	\$34,528,328	\$33,943,006	\$34,181,489	\$33,046,554	\$33,300,811	\$30,645,354	\$33,385,557	\$38,760,587



	June 2022	Sep 2022	Dec 2022	Mar 2023	June 2023	Sep 2023	Dec 2023	Mar 2024	Jun 2024
SM County Pool	27.8%	27.8%	27.8%	28.3%	29.6%	29.4%	32.2%	29.8%	25.9%
LAIF	36.0%	36.0%	36.0%	34.5%	31.3%	31.4%	24.6%	30.0%	39.0%
Bond Accounts	36.2%	36.3%	36.2%	37.2%	39.0%	39.2%	43.2%	40.2%	35.1%
Grand Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%



STAFF REPORT

To: SBWMA Board Members
From: John Mangini, Senior Finance Manager
Joe La Mariana, Executive Director
Date: September 26, 2024 Board of Directors Meeting
Subject: Arbitrage Report and IRS Liability

Board Action

This is an informational item

Summary

The 2019 Bond Issuance requires an arbitrage rebate calculation to be performed and reported five years after issuance. Staff engaged BLX Group to perform the calculation and issue a report in **Attachment A**. The resulting calculation resulted in a liability due to the IRS in the amount of \$450,902.55. The Agency earned more interest income from our bond project fund than allowable under IRS rules for our tax-exempt issued bonds. Within the report, bond counsel firm Orrick, Herrington and Sutcliffe LLP provided a review and opinion on the BLX report.

Additionally, Staff consulted with our municipal bond consultants, KNN Public Finance, and they provided us with a review and consultation on the liability. KNN reviewed the calculations and their basis and advised that it appeared appropriate to them and added that BLX is the expert in this area and we should rely on their expertise. KNN also noted that BLX is affiliated with bond counsel firm Orrick, and that Orrick provided an opinion on the report. KNN advised that there is a second issue that generates a payment liability of \$501,002.84, 90% of which the IRS says you must pay now (at \$450,902.55). That is a second tax-law related calculation for a "yield reduction payment." The payment to the IRS was paid and postmarked prior to the postmark due date of September 7, 2024.

KNN advised that when we sold the bonds, they were subject to a three-year period where the bonds could be invested at whatever rate you wanted (although we could invest at any rate, arbitrage would still be rebatable). After the three-year period (referred to as a temporary period) the rules say you are supposed to invest the proceeds in "yield restricted" investments, i.e., yields that are no higher than the arbitrage yield. Over the past many years, interest rates have been such that investment yields were almost always lower than the arbitrage yield, so "yield restriction" happened naturally. Due to the run-up in interest rates the past few years, we have been earning more than the arbitrage yield. It is impractical to expect issuers to "yield restrict" bond proceeds, the IRS has adopted a procedure where you can repay the arbitrage you earned after the safe harbor ends. In our case, the last few years have allowed us to earn much more in interest than the arbitrage yield, hence the payment liability. Note, from the "arbitrage" perspective, the very low interest rates in the first three years offset the higher earnings in the last two, hence the five-year arbitrage calculation results in a net negative number. But the two years since the 3-year temporary period ended are looked at in isolation for the yield reduction calculation.

KNN added that having a rebate is not necessarily a bad thing; it means that we have earned as much as we legally can. They also recommended that we use the moneys first for any capital expenditures that we can. By not spending the funds the IRS might consider that we made an early issuance and that the sooner we spend the proceeds, the sooner we reduce the risk of any audit the IRS may conduct.

Fiscal Impact

A liability of \$450,902.55 is due to the IRS. Both BLX Group and KNN Public Finance advised that it is acceptable based on the bond indenture to pay the liability from the Bond Project Fund where the earnings currently are held.

Attachments:

Attachment A – BLX Arbitrage Report



\$48,775,000

South Bayside Waste Management Authority

Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)

Solid Waste Enterprise Revenue Bonds (Series 2019B)

(Shoreway Environmental Center)

INTERIM ARBITRAGE ANALYSIS

For the Computation Period:

July 9, 2019 – July 9, 2024



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Schedule D - Semi-Annual Debt Service

Schedule E - Arbitrage Yield Calculation

Arbitrage Computations

Exhibit A - IRS Form 8038-T



BLX Group LLC

1525 S Higley Rd, Ste 104 PMB 1103
Gilbert, AZ 85296
480 539 4084
blxgroup.com

July 19, 2024

South Bayside Waste Management Authority
610 Elm Street, Suite 202
San Carlos, CA 94070

Re: \$48,775,000
South Bayside Waste Management Authority
Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)
Solid Waste Enterprise Revenue Bonds (Series 2019B)
(Shoreway Environmental Center)
Interim Arbitrage Analysis
Computation Period: July 9, 2019 through July 9, 2024

This report (the "Report"), which is being delivered to you pursuant to our engagement letter, consists of computations and the assumptions on which such computations are based with respect to the arbitrage liability of the South Bayside Waste Management Authority (the "Issuer") in connection with the above-captioned issue (the "Bonds") for the above-referenced period (the "Interim Computation Period").

The computations herein are based on an analysis of existing laws, regulations, and rulings. The Department of the Treasury ("Treasury") may publish additional regulations and supplement, amend, or interpret such laws, regulations, and rulings from time to time, with the result that the amount of arbitrage liability described in the Report may be subject to adjustment under such future pronouncements.

The scope of our engagement was limited to preparing the Report based on information supplied to us. In accordance with our engagement letter (which is incorporated herein by reference), our engagement did not include determination of whether securities allocable to proceeds of the Bonds were purchased at fair market value within the meaning of the Treasury Regulations, or an audit or review of the investments acquired with gross proceeds or the payment of debt service on the Bonds. With your permission, we have relied entirely on the information provided to us without independent verification, and we express no opinion as to the completeness, accuracy, or suitability of such information for purposes of calculating arbitrage liability with respect to the Bonds. We have undertaken no responsibility to audit or review the tax-exempt status of interest on the Bonds or any other aspect of the Bond program. We are under no obligation to consider any information obtained by us pursuant to this engagement for any purpose other than determining such arbitrage liability. Also, we have no obligation to update this Report because of any events occurring, changes in existing laws, regulations, or rulings or interpretations thereof, or data or information received, subsequent to the date hereof.

For the Interim Computation Period July 9, 2019 through July 9, 2024:


Allowable Yield on Investments:	2.200416%
Allowable Yield for Yield Restriction:	2.201416%
Rebate Payment Due:	<u>\$0.00</u>
Yield Reduction Payment Due:	<u>\$450,902.55</u>

As set forth on Schedule A hereof, the amount to be paid to the United States on or before September 7, 2024 (60 days after July 9, 2024, the end of the fifth Bond Year) is equal to \$450,902.55. This amount is equal to ninety percent (90%) of the Cumulative Rebate (reduced by applicable computation date credits) and Yield Restriction Liabilities. This amount must be remitted with a completed IRS Form 8038-T, a partially completed form of which is attached hereto as Exhibit A. The next rebate installment payment will be due not later than September 7, 2029 (60 days after July 9, 2029, the end of the tenth Bond Year). Should the Bonds be retired prior to July 9, 2029, 100% of the Cumulative Rebate Liability (reduced by any applicable computation date credits) as of such retirement date will become due and payable within 60 days.

This Report does not address or determine the amount of any penalty in lieu of rebate that may be payable with respect to the Bonds.

This Report is not to be used, circulated, quoted, referred to, or relied upon by any other person without our express written permission.

Very truly yours,


BLX Group LLC



July 19, 2024

South Bayside Waste Management Authority
610 Elm Street, Suite 202
San Carlos, CA 94070

Orrick, Herrington & Sutcliffe LLP
355 South Grand Avenue
Suite 2700
Los Angeles, CA 90071
+ 1 213 629 2020
orrick.com

Re: \$48,775,000
South Bayside Waste Management Authority
Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)
Solid Waste Enterprise Revenue Bonds (Series 2019B)
(Shoreway Environmental Center)
Interim Arbitrage Analysis
Computation Period: July 9, 2019 through July 9, 2024

This opinion is being delivered to you pursuant to our engagement by BLX Group LLC ("BLX") to provide certain legal services to BLX and accompanies a report (the "Report") prepared on the date hereof by BLX consisting of computations and the assumptions on which such computations are based with respect to the arbitrage liability of the South Bayside Waste Management Authority (the "Issuer") in connection with the above-captioned issue (the "Bonds") for the above-referenced period (the "Interim Computation Period"). In particular, we note that our opinion is specifically subject to the notes and assumptions contained in the Report.

The opinion expressed herein is based on an analysis of existing laws, regulations, and rulings. The Department of the Treasury ("Treasury") may publish additional regulations and supplement, amend, or interpret such laws, regulations, and rulings from time to time, with the result that the amount of arbitrage liability described in the Report and in this opinion may be subject to adjustment under such future pronouncements.

The scope of our engagement was limited to preparing this opinion, based on information supplied to us by you, BLX, and BNY Mellon (the "Trustee"). Our engagement did not include work performed by prior counsel, independent determination of which funds were subject to or exempt from rebate, determination of whether securities allocable to proceeds of the Bonds were purchased at fair market value within the meaning of the Treasury Regulations, or an audit or review of the investments acquired with gross proceeds or the payment of debt service on the Bonds. With your permission, we have relied entirely on information provided by you, BLX, and the Trustee without independent verification, and we express no opinion as to the completeness, accuracy, or suitability of such information for purposes of calculating arbitrage liability with respect to the Bonds. We have undertaken no responsibility to audit or review the tax-exempt status of interest on the Bonds or any other aspect of the Bond program. No opinion is expressed on any matter other than arbitrage liability to the extent set forth below, and we are under no obligation to consider any information obtained by us pursuant to this engagement for any purpose other than determining such arbitrage liability. Also, we have no obligation to update this opinion because of any events occurring, changes in existing laws, regulations, or rulings or interpretations thereof, or data or information received, subsequent to the date hereof.



Based on and subject to the foregoing, and subject to the notes and assumptions contained in the Report, in our opinion, the computations shown in the Report were performed in accordance with applicable federal law and regulations and reflect the following:

For the Interim Computation Period July 9, 2019 through July 9, 2024:

Allowable Yield on Investments:	2.200416%
Allowable Yield for Yield Restriction:	2.201416%
Rebate Payment Due:	<u>\$0.00</u>
Yield Reduction Payment Due:	<u>\$450,902.55</u>

This opinion and Report do not address or determine the amount of any penalty in lieu of rebate that may be payable with respect to the Bonds.

This letter is furnished by us as counsel to BLX. No attorney-client relationship has existed or exists between our firm and you by virtue of this opinion. This opinion is not to be used, circulated, quoted, referred to, or relied upon by any other person without our express written permission. This opinion is not intended to, and may not, be relied upon by any owners of the Bonds.

Very truly yours,

A handwritten signature in cursive script that reads "Orrick, Herrington & Sutcliffe LLP".

ORRICK, HERRINGTON & SUTCLIFFE LLP

NOTES AND ASSUMPTIONS

1. The Dated Date of the Bonds is July 9, 2019.
2. The Issue Date of the Bonds is July 9, 2019.
3. The Interim Computation Period is July 9, 2019 to July 9, 2024.
4. The Bonds constitute one issue for federal taxation purposes and are not treated as part of any other issue of governmental obligations.
5. The end of the first Bond Year with respect to the Bonds for purposes of determining installment computation dates is July 9, 2020. Subsequent Bond Years end annually thereafter until the final redemption date of the Bonds.
6. For debt service, yield, and investment cash flow purposes, all payments and receipts with respect to the Bonds and proceeds thereof are accurately set forth in the schedules contained herein.
7. The purchase price of each investment is at fair market value, exclusive of brokerage commissions, administrative expenses, or similar expenses and is representative of an arm's length transaction which did not reduce the rebate amount required to be paid to the United States.
8. The Bonds are "refunding" bonds, the proceeds of which were used to refund prior debt of the Issuer as described below (the "Prior Bonds"), and, therefore, give rise to transferred proceeds from the Prior Bonds pursuant to the Treasury Regulations. Accordingly, proceeds of the Prior Bonds, if any, cease to be treated as proceeds of the Prior Bonds and instead are treated as proceeds of the Bonds as proceeds of the Bonds are used to discharge principal of the Prior Bonds.

The following bonds of the Issuer have been refunded by the Bonds:

Solid Waste Enterprise Revenue Bonds (Shoreway Environmental Center) Series 2009A

9. Certain funds and accounts constitute a bona fide debt service fund, and accordingly, were not taken into account in determining the Cumulative Rebate Liability.
10. Certain amounts are subject to yield restriction and may not be invested at a yield materially higher than the yield on the Bonds. Any excess spread is eligible for yield reduction payments pursuant to 1993 Regulations Section 1.148-5. The yield restriction liability, if any, is set forth on Schedule A hereof.
11. Equity of the Issuer was deposited into an escrow fund to partially defease the bonds. The funds were invested in United States Treasury Securities – State and Local Government Series on December 10, 2020 with the purpose of paying debt service on the defeased bonds until the final call date of September 1, 2029.

12. We have computed the rebatable arbitrage with respect to the Escrow Account assuming the investment activity actually occurred as outlined in the Verification Report prepared by Causey Demgen & Moore P.C. dated July 9, 2019 (the "Verification Report").
13. We have computed the rebatable arbitrage with respect to the Defeasance Escrow Fund assuming the investment activity actually occurred as outlined in the Verification Report prepared by Causey Demgen & Moore P.C. dated December 10, 2020 (the "Verification Report").

DEFINITIONS

1. 1992 Regulations: The Treasury Regulations issued on May 18, 1992.
2. 1993 Regulations: The Treasury Regulations issued on June 14, 1993.
3. Treasury Regulations: Either the 1992 Regulations or the 1993 Regulations, as applicable.
4. Bona Fide Debt Service Fund: Pursuant to Section 148(f)(4)(A) of the Internal Revenue Code (the "Code"), amounts held in a bona fide debt service fund in connection with either short term, private activity or variable rate bonds are not subject to rebate if gross earnings on such fund do not exceed \$100,000 in each bond year. Amounts held in a bona fide debt service fund for all other bond issues are not subject to rebate. As defined in Section 1.148-1(b) of the 1993 Regulations, a bona fide debt service fund may include proceeds of an issue.
5. Commingled Fund: As defined in Section 1.148-4(a)(4) of the 1992 Regulations or Section 1.148-1(b) of the 1993 Regulations.

Commingled Funds arise when gross proceeds of a bond issue are mixed or "commingled" with other monies (e.g., proceeds of other bonds issues, equity contributions, revenues, etc.). Uncommingling generally entails employing one of the methodologies allowable under the Treasury Regulations to identify the portions of investments, and earnings thereon, made with gross proceeds of the bond issue under examination.

6. Qualified Guarantee: As defined in Section 1.148-3(b)(12) of the 1992 Regulations or Section 1.148-4(f) of the 1993 Regulations.
7. Qualified Hedge: As defined in Section 1.148-4(h)(2) of the 1993 Regulations.
8. Transferred Proceeds: As defined in Section 1.148-11(c) of the 1992 Regulations or Section 1.148-9(b) of the 1993 Regulations.

Transferred Proceeds arise when a bond issue (the "Refunding Bonds") defeases or redeems one or more bond issues (the "Refunded Bonds"). Proceeds of the Refunded Bonds become Transferred Proceeds of the Refunding Bonds as proceeds of the Refunding Bonds are used to redeem principal of the Refunded Bonds. Subsequent to being transferred, arbitrage earnings on Transferred Proceeds are calculated using the arbitrage yield of the Refunding Bonds.

9. Yield Restricted Funds: Any funds required to be invested at a yield that is not materially higher than the yield on the Bonds under Section 148(a) of the Code and Section 1.148-2 of the 1993 Regulations.

Yield restricted funds typically arise in connection with project, construction or acquisition proceeds that remain unspent subsequent to the expiration of the so-called "temporary period" during which such proceeds can be invested without regard to yield. Yield restricted funds also arise in connection with advance refundings, sinking funds, and over-funded reserve funds.

10. Universal Cap: As described in Section 1.148-4(b)(3) of the 1992 Regulations or Section 1.148-6(b)(2) of the 1993 Regulations.

11. Computation Date Credit: Per Section 1.148-2(b)(4) of the 1992 Regulations, a \$3,000 credit is applied on each eligible computation date. Per Section 1.148-3(d)(iv) of the 1993 Regulations, a \$1,000 credit is applied on the last day of each Bond Year during which amounts are allocated to gross proceeds of an issue that are subject to the rebate requirement. In addition, pursuant to Final Treasury Regulations, dated July 18, 2016, for any Bond Year ending in 2007, a computation date credit in the amount of \$1,400 and, for Bond Years ending after 2007, a computation date credit in the amount of \$1,400 or higher (as adjusted in the future for inflation as described in said Regulations) is applicable.

\$48,775,000
South Bayside Waste Management Authority
Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)
Solid Waste Enterprise Revenue Bonds (Series 2019B)
(Shoreway Environmental Center)

Schedule A - Summary of Arbitrage Analysis

Issue Date: July 9, 2019
Rebate Computation Date: July 9, 2024

Fund Reference Number	Fund Description	Current Fund Status	Computation Date Valuation	Gross Earnings	Internal Rate of Return	Excess Earnings
1	Project Fund	Active	\$13,656,614.56	\$1,436,574.90	1.962871%	(\$183,359.24)
2	Delivery Costs Fund	Inactive	\$0.00	\$316.75	1.148801%	(\$317.92)
3	Escrow Account	Inactive	\$0.00	\$111,518.40	2.012354%	(\$11,545.63)
4	2009A Reserve Fund	Inactive	\$0.00	\$41.79	1.162212%	(\$41.22)
5	Defeasance Escrow Fund	Active	\$1,735,518.73	\$46,615.46	0.686647%	(\$106,453.63)
Totals:			\$15,392,133.29	\$1,595,067.30		(\$301,717.63)

Summary - Rebate	
Arbitrage Yield:	2.200416%
Return on Investments:	1.866314%
Shortfall %:	-0.334102%
Actual Gross Earnings:	1,595,067.30
Allowable Gross Earnings:	1,896,784.93
Excess Earnings:	(\$301,717.63)
FV of Computation Date Credit (07/09/20):	(1,760) (\$1,921.01)
FV of Computation Date Credit (07/09/21):	(1,780) (\$1,900.78)
FV of Computation Date Credit (07/09/22):	(1,830) (\$1,911.87)
FV of Computation Date Credit (07/09/23):	(1,960) (\$2,003.37)
FV of Computation Date Credit (07/09/24):	(2,070) (\$2,070.00)
Cumulative Rebate Liability:	(\$311,524.66)
Rebate Payment Due:	\$0.00

Fund Reference Number	Fund Description	Current Fund Status	Computation Date Valuation	Gross Earnings	Internal Rate of Return	Restricted Earnings
1	Project Fund	Active	\$13,556,487.32	\$1,159,477.39	4.522651%	\$604,808.82
5	Defeasance Escrow Fund	Active	\$1,735,518.73	\$45,468.31	0.686647%	(\$103,805.98)
Totals:			\$15,292,006.06	\$1,204,945.70		\$501,002.84

Summary - Yield Restriction	
Allowable Yield:	2.201416%
Return on Investments:	3.715872%
Excess %:	1.514455%
Actual Gross Earnings:	1,204,945.70
Allowable Gross Earnings:	703,942.86
Yield Restriction Liability:	\$501,002.84
90% of Yield Reduction Payment Due:	\$450,902.55

\$48,775,000
South Bayside Waste Management Authority
Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)
Solid Waste Enterprise Revenue Bonds (Series 2019B)
(Shoreway Environmental Center)

Schedule B - Sources & Uses of Funds

<i>Sources of Funds</i>	Bond Proceeds	Prior Bond Proceeds	Other Sources	Total
Par Amount	48,775,000.00			
+ Original Issue Premium	11,232,397.95			
- Original Issue Discount	<u>0.00</u>			
Net Production		60,007,397.95		60,007,397.95
Accrued Interest		0.00		0.00
Prior Debt Service Reserve		4,216,279.49		4,216,279.49
Prior Debt Service		<u>2,394,589.93</u>		<u>2,394,589.93</u>
Total Sources:	<u>60,007,397.95</u>	<u>6,610,869.42</u>	<u>0.00</u>	<u>66,618,267.37</u>
 <i>Uses of Funds</i>				
Escrow Account	39,258,583.26	6,610,869.42		45,869,452.68
Project Fund	20,000,000.00			20,000,000.00
Delivery Costs Fund	306,273.86			306,273.86
Credit Enhancement	264,088.53			264,088.53
Underwriter's Discount	<u>178,452.30</u>			<u>178,452.30</u>
Total Uses:	<u>60,007,397.95</u>	<u>6,610,869.42</u>	<u>0.00</u>	<u>66,618,267.37</u>

\$48,775,000

South Bayside Waste Management Authority
Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)
Solid Waste Enterprise Revenue Bonds (Series 2019B)
(Shoreway Environmental Center)

Schedule C - Annual Debt Service & Production

Period Ending	2019A				2019B				Interest	Debt Service	Production
	Coupon	Par Amount	Yield	Price	Coupon	Par Amount	Yield	Price			
09/01/20					5.000%	850,000	1.500%	103.954	9,299,357.75	10,149,357.75	883,609.00
09/01/21					5.000%	1,245,000	1.520%	107.313	8,083,152.40	9,328,152.40	1,336,046.85
09/01/22					5.000%	1,305,000	1.530%	110.611	7,000,698.70	8,305,698.70	1,443,473.55
09/01/23					5.000%	1,370,000	1.540%	113.838	6,051,865.37	7,421,865.37	1,559,580.60
09/01/24					5.000%	1,440,000	1.570%	116.886	5,219,537.70	6,659,537.70	1,683,158.40
09/01/25					5.000%	1,515,000	1.620%	119.690	4,488,761.10	6,003,761.10	1,813,303.50
09/01/26					5.000%	1,590,000	1.680%	122.261	3,846,468.43	5,436,468.43	1,943,949.90
09/01/27					5.000%	1,670,000	1.810%	124.053	3,281,491.84	4,951,491.84	2,071,685.10
09/01/28					5.000%	1,750,000	1.900%	125.906	2,783,822.96	4,533,822.96	2,203,355.00
09/01/29					5.000%	1,840,000	2.020%	127.208	2,344,966.67	4,184,966.67	2,340,627.20
09/01/30					5.000%	1,930,000	2.140%	125.953	1,957,000.00	3,887,000.00	2,430,892.90
09/01/31	5.000%	1,620,000	1.820%	129.332	5.000%	410,000	2.270%	124.610	1,613,500.00	3,643,500.00	2,606,079.40
09/01/32	5.000%	2,130,000	1.940%	128.052					1,512,000.00	3,642,000.00	2,727,507.60
09/01/33	5.000%	2,235,000	2.010%	127.313					1,405,500.00	3,640,500.00	2,845,445.55
09/01/34	5.000%	2,345,000	2.080%	126.578					1,293,750.00	3,638,750.00	2,968,254.10
09/01/35	5.000%	2,465,000	2.160%	125.745					1,176,500.00	3,641,500.00	3,099,614.25
09/01/36	5.000%	2,590,000	2.210%	125.227					1,053,250.00	3,643,250.00	3,243,379.30
09/01/37	5.000%	2,715,000	2.280%	124.507					923,750.00	3,638,750.00	3,380,365.05
09/01/38	5.000%	2,855,000	2.320%	124.098					788,000.00	3,643,000.00	3,542,997.90
09/01/39	5.000%	2,995,000	2.360%	123.690					645,250.00	3,640,250.00	3,704,515.50
09/01/40	5.000%	3,145,000	2.390%	123.385					495,500.00	3,640,500.00	3,880,458.25
09/01/41	5.000%	3,300,000	2.460%	122.677					338,250.00	3,638,250.00	4,048,341.00
09/01/42	5.000%	3,465,000	2.460%	122.677					173,250.00	3,638,250.00	4,250,758.05
		31,860,000				16,915,000			65,775,622.90	114,550,622.90	60,007,397.95

\$48,775,000
South Bayside Waste Management Authority
Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)
Solid Waste Enterprise Revenue Bonds (Series 2019B)
(Shoreway Environmental Center)

Schedule D - Semi-Annual Debt Service

Date	2019A		2019B		Accelerated Principal	Interest	Debt Service
	Coupon	Principal Amount	Coupon	Principal Amount			
03/01/20						1,571,638.89	1,571,638.89
09/01/20			5.000%	850,000		1,219,375.00	2,069,375.00
03/01/21						1,198,125.00	1,198,125.00
09/01/21			5.000%	1,245,000		1,198,125.00	2,443,125.00
03/01/22						1,167,000.00	1,167,000.00
09/01/22			5.000%	1,305,000		1,167,000.00	2,472,000.00
03/01/23						1,134,375.00	1,134,375.00
09/01/23			5.000%	1,370,000		1,134,375.00	2,504,375.00
03/01/24						1,100,125.00	1,100,125.00
09/01/24			5.000%	1,440,000		1,100,125.00	2,540,125.00
03/01/25						1,064,125.00	1,064,125.00
09/01/25			5.000%	1,515,000		1,064,125.00	2,579,125.00
03/01/26						1,026,250.00	1,026,250.00
09/01/26			5.000%	1,590,000		1,026,250.00	2,616,250.00
03/01/27						986,500.00	986,500.00
09/01/27			5.000%	1,670,000		986,500.00	2,656,500.00
03/01/28						944,750.00	944,750.00
09/01/28			5.000%	1,750,000		944,750.00	2,694,750.00
03/01/29						901,000.00	901,000.00
09/01/29			5.000%	1,840,000	34,200,000	901,000.00	36,941,000.00
		<u>0</u>		<u>14,575,000</u>	<u>34,200,000</u>	<u>21,835,513.89</u>	<u>70,610,513.89</u>

\$48,775,000
South Bayside Waste Management Authority
Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)
Solid Waste Enterprise Revenue Bonds (Series 2019B)
(Shoreway Environmental Center)

Schedule E - Arbitrage Yield Calculation

Date	Total Issue Payments	Discount Factor @ 2.200416%	Present Value as of 07/09/19
03/01/20	1,571,638.89	0.98599596	1,549,629.60
09/01/20	2,069,375.00	0.97526601	2,018,191.09
03/01/21	1,198,125.00	0.96465282	1,155,774.66
09/01/21	2,443,125.00	0.95415513	2,331,120.25
03/01/22	1,167,000.00	0.94377168	1,101,381.55
09/01/22	2,472,000.00	0.93350122	2,307,615.02
03/01/23	1,134,375.00	0.92334253	1,047,416.68
09/01/23	2,504,375.00	0.91329439	2,287,231.64
03/01/24	1,100,125.00	0.90335560	993,804.08
09/01/24	2,540,125.00	0.89352497	2,269,665.11
03/01/25	1,064,125.00	0.88380131	940,475.07
09/01/25	2,579,125.00	0.87418348	2,254,628.46
03/01/26	1,026,250.00	0.86467031	887,367.90
09/01/26	2,616,250.00	0.85526066	2,237,575.70
03/01/27	986,500.00	0.84595341	834,533.04
09/01/27	2,656,500.00	0.83674745	2,222,819.60
03/01/28	944,750.00	0.82764167	781,914.47
09/01/28	2,694,750.00	0.81863498	2,206,016.61
03/01/29	901,000.00	0.80972631	729,563.40
09/01/29	36,941,000.00	0.80091458	29,586,585.49
	<u>70,610,513.89</u>		<u>59,743,309.42</u>

Issue Price Calculation	
+ Par Amount of Issue	48,775,000.00
+ Accrued Interest	0.00
+/- Original Issue Prem/(Disc)	<u>11,232,397.95</u>
Issue Price:	60,007,397.95
- Qualified Guarantee	(264,088.53)
Adjusted Issue Price:	59,743,309.42
Present Value Result:	59,743,309.42
Variance:	<u>0.00</u>
Arbitrage Yield:	2.200416%

\$48,775,000
South Bayside Waste Management Authority
Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)
Solid Waste Enterprise Revenue Bonds (Series 2019B)
(Shoreway Environmental Center)

Schedule F1 - Project Fund	Fund 1
Remaining Balance Analysis	

Summary- Fund 1	
Gross Earnings:	\$1,436,574.90
Internal Rate of Return:	1.962871%
Excess Earnings:	(\$183,359.24)

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 07/09/22
MM	12,483,539.93	N/A	N/A	N/A	N/A	Variable	100.000	4,635.60	12,488,175.53
Value as of July 9, 2022:									<u>12,488,175.53</u>

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Computation Date Value
MM	13,639,260.73	N/A	N/A	N/A	N/A	Variable	100.000	17,353.83	13,656,614.56
Value as of July 9, 2024:									<u>13,656,614.56</u>

\$48,775,000
South Bayside Waste Management Authority
Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)
Solid Waste Enterprise Revenue Bonds (Series 2019B)
(Shoreway Environmental Center)

Schedule F2 - Project Fund	Fund 1
Net Nonpurpose Investments Cash Flow	

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 2.200416%	FV As Of 07/09/24	FV Factor @ 1.962871%	FV As Of 07/09/24
07/09/19	Deposit	(20,000,000.00)	1,800	1.11563079	(22,312,615.87)	1.10259341	(22,051,868.11)
10/01/19	W/D	502,151.40	1,718	1.11008356	557,430.01	1.09769866	551,210.92
10/21/19	W/D	761,089.60	1,698	1.10873476	843,846.50	1.09650812	834,540.93
12/03/19	W/D	554,649.00	1,656	1.10590763	613,390.56	1.09401219	606,792.76
02/26/20	W/D	510,331.00	1,573	1.10034185	561,538.56	1.08909644	555,799.68
03/13/20	W/D	554,649.00	1,556	1.09920533	609,673.14	1.08809233	603,509.32
04/24/20	W/D	554,649.00	1,515	1.09646915	608,155.51	1.08567446	602,168.25
05/21/20	W/D	372,679.00	1,488	1.09467099	407,960.89	1.08408514	404,015.76
06/12/20	W/D	1,015,618.00	1,467	1.09327446	1,110,349.22	1.08285060	1,099,762.57
07/02/20	W/D	372,679.00	1,447	1.09194609	406,945.38	1.08167617	403,117.99
08/10/20	W/D	167,114.00	1,409	1.08942663	182,058.44	1.07944825	180,390.91
08/24/20	Deposit	(23,834.72)	1,395	1.08849987	(25,944.09)	1.07862859	(25,708.81)
01/26/21	W/D	938,366.06	1,243	1.07848855	1,012,017.06	1.06976943	1,003,835.33
12/28/21	W/D	1,499,820.00	911	1.05694077	1,585,220.90	1.05067138	1,575,817.94
07/09/24	Balance	13,656,614.56	0	1.00000000	13,656,614.56	1.00000000	13,656,614.56
Earnings:		<u>1,436,574.90</u>		Excess Earnings:	<u>(183,359.24)</u>		<u>(0.00)</u>

\$48,775,000
South Bayside Waste Management Authority
Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)
Solid Waste Enterprise Revenue Bonds (Series 2019B)
(Shoreway Environmental Center)

Schedule F3 - Project Fund
Yield Restriction Analysis

Fund 1

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Yield Restriction Calculations		IRR Calculations	
				FV Factor @ 2.201416%	FV As Of 07/09/24	FV Factor @ 4.522651%	FV As Of 07/09/24
07/09/22	Balance	(12,388,138.40)	720	1.04476061	(12,942,638.98)	1.09356769	(13,547,267.92)
08/02/22	Deposit	(127.90)	697	1.04330024	(133.44)	1.09044752	(139.47)
09/02/22	Deposit	(177.64)	667	1.04139849	(184.99)	1.08639110	(192.99)
10/04/22	Deposit	(190.40)	635	1.03937377	(197.89)	1.08208088	(206.03)
11/02/22	Deposit	(240.72)	607	1.03760537	(249.77)	1.07832347	(259.57)
12/02/22	Deposit	(290.21)	577	1.03571399	(300.58)	1.07431215	(311.78)
01/04/23	Deposit	(337.54)	545	1.03370032	(348.91)	1.07004986	(361.18)
02/02/23	Deposit	(357.34)	517	1.03194158	(368.75)	1.06633423	(381.04)
03/02/23	Deposit	(341.44)	487	1.03006053	(351.71)	1.06236751	(362.74)
04/04/23	Deposit	(385.83)	455	1.02805785	(396.66)	1.05815261	(408.27)
05/02/23	Deposit	(389.08)	427	1.02630870	(399.31)	1.05447829	(410.27)
06/02/23	Deposit	(420.49)	397	1.02443792	(430.77)	1.05055567	(441.75)
07/05/23	Deposit	(409.98)	364	1.02238400	(419.16)	1.04625765	(428.95)
08/02/23	Deposit	(426.67)	337	1.02070658	(435.51)	1.04275416	(444.92)
09/05/23	Deposit	(441.68)	304	1.01866014	(449.92)	1.03848806	(458.68)
10/03/23	Deposit	(428.25)	276	1.01692698	(435.50)	1.03488202	(443.19)
11/02/23	Deposit	(443.44)	247	1.01513503	(450.16)	1.03116039	(457.26)
12/04/23	Deposit	(429.83)	215	1.01316137	(435.48)	1.02706930	(441.46)
01/03/24	Deposit	(444.36)	186	1.01137606	(449.42)	1.02337577	(454.75)
02/02/24	Deposit	(443.08)	157	1.00959390	(447.33)	1.01969553	(451.81)
03/04/24	Deposit	(413.43)	125	1.00763101	(416.58)	1.01564992	(419.90)
04/02/24	Deposit	(440.82)	97	1.00591662	(443.43)	1.01212319	(446.17)
05/02/24	Deposit	(425.53)	67	1.00408301	(427.27)	1.00835813	(429.09)
06/04/24	Deposit	(439.94)	35	1.00213084	(440.88)	1.00435751	(441.86)
07/02/24	Deposit	(425.92)	7	1.00042581	(426.10)	1.00086999	(426.29)
07/09/24	Balance	13,556,487.32	0	1.00000000	13,556,487.32	1.00000000	13,556,487.32
Earnings:		<u>1,159,477.39</u>		Restricted Earnings:	<u>604,808.82</u>		<u>0.00</u>

\$48,775,000
South Bayside Waste Management Authority
Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)
Solid Waste Enterprise Revenue Bonds (Series 2019B)
(Shoreway Environmental Center)

Schedule G1 - Delivery Costs Fund	Fund 2
Remaining Balance Analysis	

Summary- Fund 2	
Gross Earnings:	\$316.75
Internal Rate of Return:	1.148801%
Excess Earnings:	(\$317.92)

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Computation Date Value
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00
Value as of July 9, 2024:									<u>0.00</u>

\$48,775,000
South Bayside Waste Management Authority
Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)
Solid Waste Enterprise Revenue Bonds (Series 2019B)
(Shoreway Environmental Center)

Schedule G2 - Delivery Costs Fund
Net Nonpurpose Investments Cash Flow

Fund 2

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 2.200416%	FV As Of 07/09/24	FV Factor @ 1.148801%	FV As Of 07/09/24
07/09/19	Deposit	(306,273.86)	1,800	1.11563079	(341,688.55)	1.05894773	(324,328.01)
07/09/19	Held in Cash	306,273.86	1,800	1.11563079	341,688.55	1.05894773	324,328.01
07/09/19	Deposit	(101,348.86)	1,800	1.11563079	(113,067.91)	1.05894773	(107,323.15)
07/10/19	Deposit	(20,500.00)	1,799	1.11556298	(22,869.04)	1.05891404	(21,707.74)
07/11/19	W/D	11,025.00	1,798	1.11549517	12,298.33	1.05888034	11,674.16
07/12/19	W/D	82,975.00	1,797	1.11542736	92,552.59	1.05884665	87,857.80
08/05/19	W/D	4,330.02	1,774	1.11386892	4,823.07	1.05807201	4,581.47
08/24/20	W/D	23,834.72	1,395	1.08849987	25,944.09	1.04538859	24,916.54
09/02/20	W/D	0.87	1,387	1.08797065	0.95	1.04512251	0.91
07/09/24	Balance	0.00	0	1.00000000	0.00	1.00000000	0.00
Earnings:		<u>316.75</u>		Excess Earnings:	<u>(317.92)</u>		<u>(0.00)</u>

\$48,775,000
South Bayside Waste Management Authority
Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)
Solid Waste Enterprise Revenue Bonds (Series 2019B)
(Shoreway Environmental Center)

Schedule H1 - Escrow Account	Fund 3
Remaining Balance Analysis	

Summary- Fund 3	
Gross Earnings:	\$111,518.40
Internal Rate of Return:	2.012354%
Excess Earnings:	(\$11,545.63)

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Computation Date Value
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00
Value as of July 9, 2024:									<u>0.00</u>

\$48,775,000
South Bayside Waste Management Authority
Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)
Solid Waste Enterprise Revenue Bonds (Series 2019B)
(Shoreway Environmental Center)

Schedule H2 - Escrow Account
Net Nonpurpose Investments Cash Flow

Fund 3

Date	Description	Net Nonpurpose Investments Cash Flow	Allocable Percent	Adjusted Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
						FV Factor @ 2.200416%	FV As Of 07/09/24	FV Factor @ 2.012354%	FV As Of 07/09/24
07/09/19	Deposit	(45,869,415.18)	85.588%	(39,258,551.16)	1,800	1.11563079	(43,798,048.59)	1.10529786	(43,392,392.42)
08/31/19	Escrow Rcpt	45,999,712.50	85.588%	39,370,069.57	1,749	1.11217743	43,786,502.96	1.10216702	43,392,392.42
07/09/24	Balance	0.00	85.588%	0.00	0	1.00000000	0.00	1.00000000	0.00
Earnings:		<u>130,297.32</u>	Adjusted Earnings:	<u>111,518.40</u>	Excess Earnings:		<u>(11,545.63)</u>		<u>(0.00)</u>

\$48,775,000
South Bayside Waste Management Authority
Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)
Solid Waste Enterprise Revenue Bonds (Series 2019B)
(Shoreway Environmental Center)

Schedule I1 - 2009A Reserve Fund	Fund 4
Remaining Balance Analysis	

Summary- Fund 4	
Gross Earnings:	\$41.79
Internal Rate of Return:	1.162212%
Excess Earnings:	(\$41.22)

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 09/01/19
MM	9,620.49	N/A	N/A	N/A	N/A	Variable	100.000	15.45	9,635.94
Value as of September 1, 2019:									<u>9,635.94</u>

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Computation Date Value
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00
Value as of July 9, 2024:									<u>0.00</u>

\$48,775,000
South Bayside Waste Management Authority
Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)
Solid Waste Enterprise Revenue Bonds (Series 2019B)
(Shoreway Environmental Center)

Schedule I2 - 2009A Reserve Fund
Net Nonpurpose Investments Cash Flow

Fund 4

Date	Description	Net Nonpurpose Investments Cash Flow	Percent Allocable	Adjusted Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
						FV Factor @ 2.200416%	FV As Of 07/09/24	FV Factor @ 1.162212%	FV As Of 07/09/24
07/09/19	Balance	(9,635.94)	85.588%	(8,247.17)	1,800	1.11563079	(9,200.80)	1.05965395	(8,739.15)
12/16/19	W/D	9,678.17	85.588%	8,283.32	1,643	1.10503402	9,153.35	1.05431212	8,733.20
12/16/19	W/D	6.59	85.588%	5.64	1,643	1.10503402	6.23	1.05431212	5.95
07/09/24	Balance	0.00	85.588%	0.00	0	1.00000000	0.00	1.00000000	0.00
Earnings:		<u>48.82</u>	Adjusted Earnings:	<u>41.79</u>	Excess Earnings:		<u>(41.22)</u>		<u>(0.00)</u>

\$48,775,000
South Bayside Waste Management Authority
Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)
Solid Waste Enterprise Revenue Bonds (Series 2019B)
(Shoreway Environmental Center)

Schedule J1 - Defeasance Escrow Fund	Fund 5
<i>Remaining Balance Analysis</i>	

Summary- Fund 5	
Gross Earnings:	\$46,615.46
Internal Rate of Return:	0.686647%
Excess Earnings:	(\$106,453.63)

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 01/09/21
Escrowed Securities	2,078,050.15	N/A	N/A	N/A	N/A	Variable	100.000	0.00	2,078,050.15
Value as of January 9, 2021:									<u>2,078,050.15</u>

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Computation Date Value
Escrowed Securities	1,735,518.73	N/A	N/A	N/A	N/A	Variable	100.000	0.00	1,735,518.73
Value as of July 9, 2024:									<u>1,735,518.73</u>

\$48,775,000
South Bayside Waste Management Authority
Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)
Solid Waste Enterprise Revenue Bonds (Series 2019B)
(Shoreway Environmental Center)

Schedule J2 - Defeasance Escrow Fund	Fund 5
<i>Net Nonpurpose Investments Cash Flow</i>	

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 2.200416%	FV As Of 07/09/24	FV Factor @ 0.686647%	FV As Of 07/09/24
12/10/20	Deposit	(2,076,903.00)	1,289	1.08150854	(2,246,188.33)	1.02484734	(2,128,508.51)
03/01/21	Escrow Rcpt	38,874.76	1,208	1.07619639	41,836.88	1.02326793	39,779.30
09/01/21	Escrow Rcpt	78,874.63	1,028	1.06448484	83,960.85	1.01976683	80,433.73
03/01/22	Escrow Rcpt	37,875.07	848	1.05290074	39,878.69	1.01627771	38,491.59
09/01/22	Escrow Rcpt	77,875.56	668	1.04144271	81,102.93	1.01280053	78,872.41
03/01/23	Escrow Rcpt	36,874.86	488	1.03010936	37,985.14	1.00933524	37,219.10
09/01/23	Escrow Rcpt	81,874.69	308	1.01889935	83,422.07	1.00588181	82,356.26
03/01/24	Escrow Rcpt	35,750.16	128	1.00781133	36,029.42	1.00244020	35,837.40
07/09/24	Balance	1,735,518.73	0	1.00000000	1,735,518.73	1.00000000	1,735,518.73
Earnings:		<u>46,615.46</u>		Excess Earnings:	<u>(106,453.63)</u>		<u>0.00</u>

\$48,775,000
South Bayside Waste Management Authority
Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)
Solid Waste Enterprise Revenue Bonds (Series 2019B)
(Shoreway Environmental Center)

Schedule J3 - Defeasance Escrow Fund

Fund 5

Escrow Valuation

Defeasance Escrow:	12/10/20
Computation Date:	07/09/24
Arbitrage Yield:	2.200416%
Escrow Yield:	0.686647%
Escrow Purchase Price:	2,076,903.00
Value of Escrow on July 9, 2024:	1,735,518.73

Date	Escrow Receipt	Value As Of Issue Date 12/10/20	Value As Of 01/09/21	Value As Of Computation Date 07/09/24
03/01/21	38,874.76	38,814.85	38,836.29	
09/01/21	78,874.63	78,483.62	78,526.97	
03/01/22	37,875.07	37,558.36	37,579.11	
09/01/22	77,875.56	76,960.15	77,002.66	
03/01/23	36,874.86	36,316.72	36,336.78	
09/01/23	81,874.69	80,359.54	80,403.93	
03/01/24	35,750.16	34,968.52	34,987.84	
09/01/24	80,750.30	78,714.54	78,758.02	80,670.39
03/01/25	34,625.18	33,636.78	33,655.36	34,472.56
09/01/25	84,624.80	81,927.84	81,973.09	83,963.53
03/01/26	33,374.64	32,200.45	32,218.24	33,000.55
09/01/26	83,374.88	80,166.35	80,210.63	82,158.27
03/01/27	32,125.79	30,783.80	30,800.80	31,548.70
09/01/27	87,124.25	83,199.17	83,245.12	85,266.45
03/01/28	30,749.90	29,264.10	29,280.26	29,991.23
09/01/28	85,750.72	81,328.12	81,373.04	83,348.91
03/01/29	29,375.09	27,764.75	27,780.08	28,454.63
09/01/29	1,204,374.06	1,134,455.33	1,135,081.93	1,162,643.53
	<u>2,174,249.34</u>	<u>2,076,903.00</u>	<u>2,078,050.15</u>	<u>1,735,518.73</u>

\$48,775,000
South Bayside Waste Management Authority
Solid Waste Enterprise Refunding Revenue Bonds (Series 2019A)
Solid Waste Enterprise Revenue Bonds (Series 2019B)
(Shoreway Environmental Center)

Schedule J4 - Defeasance Escrow Fund	Fund 5
<i>Yield Restriction Analysis</i>	

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Yield Restriction Calculations		IRR Calculations	
				FV Factor @ 2.201416%	FV As Of 07/09/24	FV Factor @ 0.686647%	FV As Of 07/09/24
01/09/21	Balance	(2,078,050.15)	1,260	1.07964103	(2,243,548.20)	1.02428159	(2,128,508.51)
03/01/21	Escrow Rcpt	38,874.76	1,208	1.07623211	41,838.26	1.02326793	39,779.30
09/01/21	Escrow Rcpt	78,874.63	1,028	1.06451491	83,963.22	1.01976683	80,433.73
03/01/22	Escrow Rcpt	37,875.07	848	1.05292528	39,879.62	1.01627771	38,491.59
09/01/22	Escrow Rcpt	77,875.56	668	1.04146182	81,104.42	1.01280053	78,872.41
03/01/23	Escrow Rcpt	36,874.86	488	1.03012317	37,985.65	1.00933524	37,219.10
09/01/23	Escrow Rcpt	81,874.69	308	1.01890797	83,422.77	1.00588181	82,356.26
03/01/24	Escrow Rcpt	35,750.16	128	1.00781487	36,029.54	1.00244020	35,837.40
07/09/24	Balance	1,735,518.73	0	1.00000000	1,735,518.73	1.00000000	1,735,518.73
Earnings:		<u>45,468.31</u>		Restricted Earnings:	<u>(103,805.98)</u>		<u>(0.00)</u>

Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate

▶ Under sections 143(g)(3) and 148(f) and section 103(c)(6)(D) of the Internal Revenue Code of 1954.
 ▶ Go to www.irs.gov/Form8038T for instructions and the latest information.

OMB No. 1545-0047

Part I Reporting Authority		Check box if Amended Return <input type="checkbox"/>
1 Issuer's name South Bayside Waste Management Authority		2 Issuer's employer identification number (EIN) 94-3354877
3 Number and street (or P.O. box no. if mail is not delivered to street address) 610 Elm Street, Suite 202	Room/suite	4 Report number (For IRS Use Only) 7
5 City, town, or post office, state, and ZIP code San Carlos, California 94070		6 Date of issue 7/9/19
7 Name of issue 2019 Solid Waste Enterprise Refunding Revenue Bonds		8 CUSIP number 83646AAY9
9 Name and title of officer of the issuer or other person whom the IRS may call for more information		10 Telephone number of officer or other person

11 Type of issue ▶ Solid Waste Disposal Facilities	Issue price ▶	11	60,007,397.95
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Part II Arbitrage Rebate and Yield Reduction Payments	Amount
12 Computation date to which this payment relates (MM/DD/YYYY) 07/09/2024	
13 Arbitrage rebate payment (see instructions) <input type="checkbox"/> check box if less than 100% of rebate amount	13
14 Yield reduction payment (see instructions) <input checked="" type="checkbox"/> check box if less than 100% of yield reduction amount	14 450,902.55
15 Rebate payment from Qualified Zone Academy Bond (QZAB) defeasance escrow (see instructions)	15

Part III Penalty in Lieu of Arbitrage Rebate	Amount
16 Number of months since date of issue: <input type="checkbox"/> 6 mos <input type="checkbox"/> 12 mos <input type="checkbox"/> 18 mos <input type="checkbox"/> 24 mos <input type="checkbox"/> Other. No. of mos ▶	
17 Penalty in lieu of rebate	17
18 Date of termination election (MM/DD/YYYY)	
19 Penalty upon termination	19

Part IV Late Payments	Amount
20 Does failure to pay timely qualify for waiver of penalty? See instructions Yes <input type="checkbox"/> No <input type="checkbox"/>	
21 Penalty for failure to pay on time (see instructions)	21
22 Interest on underpayment (see instructions)	22

Part V Total Payment	Amount
23 Total payment. Add lines 13, 14, 15, 17, 19, 21, and 22. Enter total here	23 450,902.55

Part VI Miscellaneous	Amount	Yes	No
24 Unspent proceeds as of this computation date	24 15,392,133.29		
25 Proceeds used to redeem bonds	25 0.00		
26 Gross proceeds used for qualified administrative costs for guaranteed investment contracts (GICs) and defeasance escrows	26 0.00		
27 Fees paid for a qualified guarantee	27 264,088.53		
28 Is the issue a variable rate issue?	28		✓
29 Did the issuer enter into a hedge? Name of provider _____ Term of hedge _____	29		✓
30 Were gross proceeds invested in a GIC? Name of provider _____ Term of GIC _____	30		✓
31 Were any gross proceeds invested beyond an available temporary period?	31	✓	
32 Calculations for filing of this form prepared by: <input type="checkbox"/> Issuer <input checked="" type="checkbox"/> Preparer: BLX Group LLC			

Signature and Consent	Under penalties of perjury, I declare that I have examined this return, and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.				
	Signature of issuer's authorized representative		Date	Type or print name and title	
Paid Preparer Use Only	Print/Type preparer's name Larry D. Sobel	Preparer's signature 	Date 07/15/24	Check <input type="checkbox"/> if self-employed	PTIN P01077592
	Firm's name ▶ Orrick Herrington Sutcliffe LLP			Firm's EIN ▶ 94-2952627	
	Firm's address ▶ 355 South Grand Avenue, Suite 2700, Los Angeles, CA 90071			Phone no. 213-612-2421	

For Paperwork Reduction Act Notice, see the separate instructions. Cat. No. 11545Y **Form 8038-T** (Rev. 10-2021)

Instructions for Form 8038-T



Department of the Treasury
Internal Revenue Service

(Rev. October 2021)

Arbitrage Rebate, Yield Reduction, and Penalty in Lieu of Arbitrage Rebate

Section references are to the Internal Revenue Code unless otherwise noted.

Future Developments

For the latest information about developments related to Form 8038-T and its instructions, such as legislation enacted after they were published, go to [IRS.gov/Form8038T](https://www.irs.gov/Form8038T).

General Instructions

Purpose of Form

Under section 148(f), interest on a state or local bond is not tax-exempt unless the issuer of the bond rebates to the United States arbitrage profits earned from investing proceeds of the bond in higher yielding nonpurpose investments. Issuers of tax-exempt bonds and any other bonds subject to the provisions of section 148 must use this form to make arbitrage rebate and related payments.

Mortgage revenue bonds. Section 143(g)(3) provides special arbitrage rebate rules for qualified mortgage bonds and qualified veterans' mortgage bonds. Under these special rules, issuers may pay the rebate either to mortgagors, or if an election is made before issuance of the bond, to the United States. Use this form only if you have elected to pay the rebate to the United States.

Qualified Zone Academy Bonds (QZABs) issued under section 1397E.

A QZAB is a bond issued by a state or local government to finance certain eligible public school purposes. An issuer of QZABs issued under section 1397E or section 54E, if applicable, may establish a defeasance escrow to cure a failure to properly use QZAB proceeds. An issuer must pay any investment earnings on amounts in the defeasance escrow that are in excess of the yield on the issue. In determining the yield on the issue, the credit allowed is disregarded. Use this form to make payments of investment earnings on amounts in defeasance escrows. See Regulations section 1.1397E-1(h)(8)(ii)(C).

Note. Use a separate Form 8038-T for each issue.

Who Must File

Issuers of tax-exempt bonds and any other bonds subject to the provisions of section 148 must file Form 8038-T to pay:

1. Arbitrage rebate.

2. Yield reduction payments.
3. The penalty:
 - In lieu of arbitrage rebate; or
 - To terminate the election to pay a penalty in lieu of arbitrage rebate.
4. Penalties and interest on the failure to pay on time any amounts in 1-3 above.

Issuers of QZABs issued under section 1397E or section 54E, as applicable, that establish a defeasance escrow under the Regulations must file Form 8038-T to pay 100% of the investment earnings on amounts in the defeasance escrow.

Applicable Regulations

General

Unless otherwise stated, regulation sections referenced in these instructions are to the 1993 regulations, as amended. Generally, an issuer may apply these regulations to bonds that are outstanding on July 8, 1997. For the 1993 regulations, see T.D. 8476, 1993-2 C.B. 13, and T.D. 8538, 1994-1 C.B. 26. For the 1997 amendments to the 1993 regulations, see T.D. 8718, 1997-1 C.B. 47. The 1992 regulations generally apply to bonds issued before July 1, 1993. For the 1992 regulations, see T.D. 8418, 1992-1 C.B. 29.

Special Rules

For rules on computing the arbitrage rebate for mortgage revenue bonds, see Temporary Regulations section 6a.103A-2(i)(4).

For rules on computing the arbitrage rebate for bonds subject to section 103(c)(6)(D) of the 1954 Code, see Temporary Regulations section 1.103-15AT, T.D. 8005, 1985-1 C.B. 39, if the issuer has not applied the later regulations.

For QZABs issued under section 1397E and section 54E, see Regulations T.D. 9495.

Arbitrage Rebate

Computation of Arbitrage Rebate

The rebate amount for an issue is based on the difference between the amount actually earned on nonpurpose investments and the amount that would have been earned if those investments had a yield equal to the yield on the issue.

Note. Regulations section 1.148-3(b) provides that as of any date, the rebate amount for an issue is the excess of the future value, as of that date, of all receipts on nonpurpose investments over the future value, as of that date, of all payments on nonpurpose investments. The definitions of payments and receipts in Regulations section 1.148-3(d), in part, require inclusion of transactions (including, but not limited to, acquisition, earnings, and return of principal) on a date for each nonpurpose investment. Any cash flow representation to the contrary may result in the understatement of rebate amount. Yield reduction payments are determined using payments and receipts as described in Regulations section 1.148-5(b)(1).

Exceptions

A number of exceptions may relieve an issuer of the rebate requirement for all or a part of an issue of bonds.

Note. The following exceptions may apply only to a portion of an issue. In such cases, the rebate requirement continues to apply to the portion of the issue not covered by the exception.

Small issuer exception. The rebate requirement does not apply to certain bonds issued by governmental units issuing no more than \$5 million of bonds in a calendar year.

The exception is modified as follows: a governmental unit may issue up to \$10 million in bonds after 1997 (\$15 million after 2001) per calendar year, provided no more than \$5 million of proceeds are used to finance expenditures other than public school capital expenditures. See section 148(f)(4)(D) and Regulations section 1.148-8.

6-month exception. The rebate requirement is considered to be met for gross proceeds of an issue (as defined in Regulations section 1.148-7(c)(3)) if those gross proceeds are spent within 6 months of the issue date. The 6-month exception is the only exception available for refunding issues.

See section 148(f)(4)(B) and Regulations section 1.148-7(a)-(c).

18-month exception. The rebate requirement is considered to be met for gross proceeds of an issue if those gross proceeds are spent according to an

18-month expenditure schedule measured from the issue date.

See Regulations section 1.148-7(a), (b), and (d).

2-year exception. The “available construction proceeds” of a construction issue are treated as meeting the rebate requirement if those proceeds are spent in accordance with a 2-year expenditure schedule measured from the issue date.

See section 148(f)(4)(C) and Regulations section 1.148-7(a), (b), and (e)–(j).

Exception for certain investments. The rebate requirement generally does not apply to gross proceeds that are invested in certain tax-exempt bonds, certain tax-exempt mutual funds, or certain demand deposit securities purchased directly from the United States Treasury.

Penalty in Lieu of Arbitrage Rebate

Penalty. An issuer may elect to pay a penalty in lieu of rebating arbitrage for the available construction proceeds of an issue if the spending requirements of the 2-year exception are not satisfied. The penalty is equal to 1½% of the amount of the available construction proceeds that do not meet the spending requirements.

See section 148(f)(4)(C)(vii) and Regulations section 1.148-7(k).

Election to terminate 1½% penalty. An issuer may terminate the election to pay penalty in lieu of arbitrage rebate by paying an amount equal to 3% of the unspent available construction proceeds multiplied by the number of years in the initial temporary period. The termination election also requires other actions, such as yield restricting the unspent proceeds and using such proceeds to redeem bonds.

See Code section 148(f)(4)(C)(viii) and (ix) and Regulations section 1.148-7(l).

Yield Reduction Payments

Bond proceeds may be invested in higher yielding investments only during a temporary period described in Regulations section 1.148-2(e). After expiration of an applicable temporary period, proceeds must be yield restricted.

One method of complying with the yield restriction requirement is to make “yield reduction payments.” For certain investments, a yield reduction payment is taken into account in computing the yield on that investment. See Regulations section 1.148-5(c).

For investments with excess yield that are not eligible for yield reduction payments (such as an incorrectly invested advance refunding escrow fund), see Notice 2008-31, Voluntary Closing

Agreement Program for Tax-Exempt Bonds and Tax Credit Bonds.

Where To File

File Form 8038-T and any attachments at the following address.

Department of the Treasury
Internal Revenue Service Center
Ogden, UT 84201–0027

Private delivery services. You can use certain private delivery services (PDS) designated by the IRS to meet the “timely mailing as timely filing/paying” rule for tax returns and payments. Go to [IRS.gov/PDS](https://www.irs.gov/PDS) for the current list of designated services.

The PDS can tell you how to get written proof of the mailing date.

For the IRS mailing address to use if you’re using PDS, go to [IRS.gov/PDSstreetAddresses](https://www.irs.gov/PDSstreetAddresses).



PDS can't deliver items to P.O. boxes. You must use the U.S. Postal Service to mail any item to an IRS P.O. box address.

When To File

Arbitrage rebate. An issuer must pay rebate in installments for computation dates that occur at least once every 5 years. Rebate payments are due within 60 days after each computation date. The final rebate payment for an issue is due within 60 days after the issue is discharged.

See Regulations section 1.148-3(e) through (g).

Special rules. For an issue retired within 3 years of issuance, the final rebate payment need not occur before the end of 8 months after the issue date or during the period the issuer expects to meet any of the spending exceptions under Regulations section 1.148-7.

For rules concerning qualified mortgage bonds and qualified veterans' mortgage bonds see section 143(g)(3).

Penalty in lieu of arbitrage rebate and termination penalty. Penalty in lieu of arbitrage rebate payments must be paid within 90 days of the end of the applicable spending period.

Payment of the 3% penalty to terminate the penalty in lieu of arbitrage rebate election must be made within 90 days of (a) the end of the initial temporary period if the termination election was made under section 148(f)(4)(C)(viii), or (b) the date of the termination election if it was made under section 148(f)(4)(C)(ix).

Yield reduction payments. Yield reduction payments are payable at the same time as arbitrage rebate payments.

See Regulations section 1.148-5(c)(2).

QZABs. The issuer must pay 100% of the investment earnings on amounts in a defeasance escrow established for an issue of QZABs under section 1397E or section 54E, as applicable, at the same time and in the same manner as arbitrage rebate payments.

Failure To Pay Timely

In general, a failure to pay the required amounts of arbitrage rebate, yield reduction, or penalty payments on time may cause bonds to be treated as not being, and as never having been, tax-exempt.

If the failure is not due to willful neglect, the failure will be disregarded if the issuer promptly pays a penalty to the United States.

For governmental and qualified 501(c)(3) bonds, the penalty equals 50% of the rebate amount not paid when required to be paid, plus interest on that amount. Otherwise, the penalty equals 100% of the rebate amount not paid when required to be paid, plus interest on that amount.

The penalty is generally waived if the rebate amount plus interest is paid within 180 days of discovery of the failure. See Regulations section 1.148-3(h) and Rev. Proc. 2005-40, 2005-2 C.B. 83.

For issues to which the 1992 Regulations apply, see 1992 Regulations section 1.148-1(c) for rules relating to innocent failure, willful neglect, computation of the correction amount, and penalty and interest. In general, these rules also apply to the Penalty in Lieu of Arbitrage Rebate and the Termination Penalty. See 1992 Regulations section 1.148-6(n)(4).

Recovery of Overpayment

In general, an issuer may recover an overpayment for an issue of tax-exempt bonds by establishing to the IRS that an overpayment occurred. Payments that may be recovered include:

- Arbitrage rebate,
- Yield reduction,
- Penalty in lieu of arbitrage rebate, and
- Penalty to terminate penalty in lieu of arbitrage rebate.

See Regulations section 1.148-3(i) and Form 8038-R, Request for Recovery of Overpayments Under Arbitrage Rebate Provisions.

Specific Instructions

Part I—Reporting Authority

Amended return. An issuer may file an amended return to change or add to the information reported on a previously filed return for the same date of issue. If you are filing to correct errors or change a

previously filed return, check the "Amended Return" box in the heading of the form.

The amended return must provide all the information reported on the original return, in addition to the new or corrected information. Attach an explanation of the reason for the amended return.

Lines 1–10

General. Enter the same information that was entered on the "initial filing" of the following forms. Make any necessary changes, for example, a change of address.

- Form 8038, Information Return for Tax-Exempt Private Activity Bond Issues;
- Form 8038-B, Information Return for Build America Bonds and Recovery Zone Economic Development Bonds;
- Form 8038-G, Information Return for Tax-Exempt Governmental Bonds;
- Form 8038-GC, Information Return for Small Tax-Exempt Governmental Bond Issues, Leases, and Installment Sales; or
- Form 8038-TC, Information Return for Tax Credit Bonds and Specified Tax Credit Bonds.

Line 1. Enter the name of the governmental entity that issued the bonds, not the name of the entity receiving the benefit of the financing or the eligible taxpayer claiming a tax credit.

Line 4. This line is for IRS use only. Do not make an entry.

Lines 9 and 10. Enter the name, title, and telephone number of the officer or other employee of the issuer whom the IRS may call for more information. If the issuer wishes to designate a person other than an officer or other employee of the issuer (including a legal representative or paid preparer) whom the IRS may call for more information about this return, enter the name, title, and telephone number of such person here.

Note. By authorizing a person other than an authorized officer or other employee of the issuer to communicate with the IRS and whom the IRS may call for more information about this return, the issuer authorizes the IRS to communicate directly with the individual listed on line 9 and consents to the disclosure of the issuer's return information to that individual, as necessary to process this return.

Line 11. Enter the same type of issue that was entered on Form 8038, 8038-B, 8038-G, or 8038-TC. For bonds previously reported on Form 8038-GC, enter "small governmental bond." Also enter the total issue price that was listed on the initial

filing for this issue. For QZABs issued under section 1397E or section 54E, enter "qualified zone academy bond—section 1397E" or "qualified zone academy bond—section 54E" and the total issue price.

Part II—Arbitrage Rebate and Yield Reduction Payments

Line 12. Enter the computation date to which this payment relates. The first rebate installment payment must be made for a computation date that is not later than 5 years after the issue date. Subsequent rebate installment payments must be made for a computation date that is not later than 5 years after the previous computation date for which an installment payment was made.

Line 13. Enter the amount of the rebate payment. A rebate installment payment must be in an amount that, when added to the future value, as of the computation date, of previous rebate payments made for the issue, equals at least 90% of the rebate amount as of that date. A final rebate payment must be paid in an amount that, when added to the future value of previous rebate payments made for the issue, equals 100% of the rebate amount as of that date.

See Regulations section 1.148-3(f).

For issues to which the 1992 Regulations apply, see 1992 Regulations section 1.148-1(b)(3).

Line 14. For investments covered by the special yield reduction rule, rebate and yield reduction payments are included in the computation of yield for that investment.

See Regulations section 1.148-5(c).

Line 15. For QZABs issued under section 1397E or section 54E, if applicable, enter the amount equal to 100% of the investment earnings in a QZAB defeasance escrow.

Part III—Penalty in Lieu of Arbitrage Rebate

Complete this section only if, on or before the issue date of the bonds, an election was made under section 148(f)(4)(C)(vii).

Line 16. Check the appropriate box for the number of months between the issue date of the bonds and the end of the spending period for which this Form 8038-T is being filed. For periods greater than 24 months, check the box marked "Other" and fill in the number of months since the date of issue.

Note. File a separate Form 8038-T for each 6-month spending period.

Lines 17–19. See *Penalty in Lieu of Arbitrage Rebate*, earlier.

Part IV—Late Payments

Line 20. Under the current regulations, in order to qualify for a waiver of penalty, a failure to pay must not be due to willful neglect. Attach an explanation of the failure and the basis for concluding that the failure is not due to willful neglect. See Rev. Proc. 2005-40 for more information.

Line 21. For a failure that does not qualify for a waiver of penalty, the failure will be disregarded if the issuer pays a penalty to the United States. For governmental and qualified 501(c)(3) bonds, the penalty equals 50% of the rebate amount not paid timely plus interest on that amount. For other bonds, the penalty is 100% of the rebate amount not paid timely plus interest on that amount.

Note. The calculation for late interest is included under line 22 only, not under line 21.

Line 22. Compute interest at the underpayment rate under section 6621, beginning on the date the correct rebate amount is due and ending on the date 10 days before it is paid.

For issues to which the 1992 Regulations apply, see 1992 Regulations section 1.148-1(c)(2) for computation of the correction amount.

Part V—Total Payment

Line 23. Combine all payment amounts on lines 13, 14, 15, 17, 19, 21, and 22. Enclose a check or money order for the total amount made payable to the "United States Treasury." Include the issuer's name, address, EIN, "Form 8038-T," and the date on the check or money order.

Part VI—Miscellaneous

Line 24. Enter the amount of proceeds (consisting of sale, investment, and transferred proceeds) not allocated to expenditures for a governmental purpose of the issue.

Line 25. Enter the amount of proceeds used to pay principal of and call premiums on the bonds for which this form is being filed.

Line 26. Under Regulations section 1.148-5(e)(2), qualified administrative costs are taken into account in determining payments and receipts on nonpurpose investments. Regulations section 1.148-5(e)(2)(iii) provides special rules for qualified administrative costs for guaranteed investment contracts (GICs) and yield restricted defeasance escrows. Enter the amount of any qualified administrative costs taken into account in computing the rebate amount under these special rules.

Line 27. Under Regulations section 1.148-4(f)(1), fees properly allocable to

payments for a qualified guarantee for an issue are treated as additional interest in computing the yield on that issue. Enter the amount of such fees.

Line 28. Enter "Yes" if the issue is a variable rate issue. A variable rate issue is an issue that contains a bond that has a yield that is not fixed and determinable on the issue date.

Line 29. Enter "Yes" if the issuer entered into a qualified hedge. In general, payments made or received by an issuer under a qualified hedge are taken into account to determine the yield on the issue. A hedge may be entered into before, at the same time as, or after the date of issue. See Regulations section 1.148-4(h)(1). Enter the name of the provider of the hedge and term of the hedge to the nearest tenth of a year (for example, 2.4 years). Attach additional sheets if necessary.

Line 30. Enter "Yes" if any gross proceeds of the issue were invested in a guaranteed investment contract (GIC). A GIC includes any nonpurpose investment that has specifically negotiated withdrawal or reinvestment provisions and a specifically negotiated interest rate, and also includes any agreement to supply investments on two or more dates (for example, a forward supply contract). See Regulations section 1.148-1(b). Enter the name of the provider of the GIC and term of the GIC to the nearest tenth of a year. Attach additional sheets if necessary.

Line 31. Enter "Yes" if any gross proceeds were invested beyond the temporary periods set forth in Regulations section 1.148-2(e) or 1.148-9(d).

Line 32. Indicate who prepared the calculations necessary for the filing of this form. If other than the issuer, indicate the name of the entity or the individual preparing the calculations.

Signature and Consent

An authorized representative of the issuer must sign and date Form 8038-T and any applicable certification. Also print the name and title of the person signing Form 8038-T. The authorized representative of the issuer signing this form must have the authority to consent to the disclosure of the issuer's return information, as necessary to process this return, to the person(s) that has been designated in Form 8038-T.

Note. If authority is granted in Part I, lines 9 and 10, for the IRS to communicate with a person other than an officer or other employee of the issuer, by signing this form, the issuer's authorized representative consents to the disclosure of the issuer's return information, as necessary to process this return, to such person.

Paid Preparer

If an authorized officer of the issuer filled in this return, the paid preparer's space should remain blank. Anyone who prepares the return but does not charge the organization should not sign the return. Certain others who prepare the return should not sign. For example, a regular, full-time employee of the issuer, such as a clerk, secretary, etc., should not sign.

Generally, anyone who is paid to prepare a return must sign it and fill in the other blanks in the *Paid Preparer Use Only* area of the return.

The paid preparer must:

- Sign the return in the space provided for the preparer's signature (a facsimile signature is acceptable),
- Enter the preparer information, and
- Give a copy of the return to the issuer.

Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to collect the right amount of arbitrage rebate, yield reduction payments, and penalties.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated burden for tax-exempt organizations filing this form is approved under OMB control number 1545-0047 and is included in the estimates shown in the instructions for their information return.

If you have suggestions for making this form simpler, we would be happy to hear from you. You can send us comments through [IRS.gov/FormComments](https://www.irs.gov/FormComments). Or you can write to:

Internal Revenue Service
Tax Forms and Publications
1111 Constitution Ave. NW, IR-6526
Washington, DC 20224

Do not send Form 8038-T to this address. Instead, see *Where To File*, earlier.



INSTRUCTIONS FOR FILING IRS 8038-T FORM

Attached is a partially completed IRS 8038-T Form which must be remitted with any payment to the IRS for yield reduction payment, arbitrage rebate payment or penalty in lieu of arbitrage rebate payments. To file, please follow the steps as described below.

1. Please provide the information for the areas requiring information that was not available to us, including certain information from bond closing documents and the signature of an authorized representative. For line items 9 and 10, please complete the required information.
2. Prepare one check or money order to the “United States Treasury” for the amount on Line 23 which is equal to the sum of the amount(s) shown on Line Item(s) 13 and 15 (for Arbitrage Rebate Payment), 14 (for Yield Reduction Payment), 17 and 19 (for Penalty in Lieu of Rebate Payment), and 21, and 22 (for Late payments), as applicable. **In order to ensure the payment is properly accounted for, write “Form 8038-T”, the issuer’s name, address, EIN, and the date on the check or money order.**
3. Send the Check or money order, the original IRS Form 8038-T and the “Late Payment Explanation” (if applicable) to the Internal Revenue Service:

Via priority overnight mail at the following address:

Department of the Treasury
Internal Revenue Service Center
Ogden, UT 84201-0027

Via Private Delivery Services at the following address:

Department of the Treasury
Internal Revenue Service Center
1973 Rulon White Blvd
Ogden, UT 84201

Please note, a copy of the report is **not** required to be sent to the IRS.

This must be postmarked no later than September 7, 2024.

Please maintain copies of all documents for your records. Should you have any questions, please contact your BLX Group representative.



ADMINISTRATION AND FINANCE



STAFF REPORT

To: SBWMA Finance Committee Members
From: John Mangini, Senior Finance Manager
 Joe La Mariana, Executive Director
Date: September 26, 2024 Board of Directors Meeting
Subject: Resolution Approving the FY2025 Budget Forecast with 2025 Member Agency Tip Fees

Recommendation

It is recommended that the SBWMA Board of Directors approve Resolution No. 2024-27 attached hereto authorizing the Approval of the FY2025 Budget Forecast with proposed 2025 Member Agency Tip Fees

Background

On June 11th, the SBWMA Finance Committee reviewed the FY2025 Budget Forecast with an estimated Franchise Tip Fee increase and recommended it for Board approval. At the June 27, 2024 Board of Directors Meeting, Staff recommended reducing the FY2025 estimated Franchise Tip Fees to a 7% increase due to a significant reduction of Shoreway property insurance premium. The Board advised Staff to bring the item back to the Finance Committee for review. The Finance Committee reviewed this item at its September 10, 2024 meeting and recommended it for Board approval.

Analysis

Staff is presenting an adjusted FY2025 Budget Forecast Summary with Franchise Tip Fee increases of 7% in **Table 1** below. Tipping fees are an essential component of 2025 Member Agency Annual Revenue Requirement which is typically calculated and approved by the Board at its September meeting in conjunction with the approval of Recology's Annual Compensation Adjustment Application. The only changes from the originally recommended forecast by the Finance Committee are a reduction in revenue due to reduced tip fees and a reduction in Shoreway Operations expense as result of lower property insurance premiums.

Table 1

FY2025 FORECAST SUMMARY				
Categories	FY2025 Forecast (Originally Recommended)	FY2025 Forecast (Proposed)	Variance	Var %
Total Revenue	\$ 77,144,703	\$ 76,659,485	\$ (485,218)	-1%
SBWMA Program	4,385,291	4,385,291	-	0%
SB 1383 Compliance	574,012	574,012	-	0%
Shoreway Operations	65,523,912	64,823,912	(700,000)	-1%
Total Operating Expense	\$ 70,483,216	\$ 69,783,216	\$ (700,000)	-1%
Non-Operating Expense	5,282,543	5,282,543	-	0%
Total Expense	\$ 75,765,759	\$ 75,065,759	\$ (700,000)	-1%
Net Revenue and Expense	\$ 1,378,944	\$ 1,593,726	\$ 214,782	16%

In 2024 Adopted Budget, the Board elected to defer 5% of the overall recommended tip fee increase and utilize the Rate Stabilization Reserve to cover the deferred 5% to lessen the impact of increased ratepayer rates. The new Shoreway Operations Agreement in 2024 caused a major increased tip fees and the Board elected to smooth out a portion impact over the next year.

5% of the 2025 Franchise Tip Fee increase is due to the deferral in 2024 and the remaining 2% is due to projected overall increased costs. Tip fee increases are shown in **Table 2**.

Table 2

	Actual	Actual	Actual	Proposed		
	1/1/2022	1/1/2023	1/1/2024	1/1/2025	25 vs 24 \$	25 vs 24 %
Franchise Tip Fees / Ton					incr.	%
Solid Waste	\$ 130.00	\$ 139.00	\$ 165.00	\$ 176.55	\$ 11.55	7.0%
Green Waste	\$ 143.00	\$ 150.00	\$ 178.00	\$ 190.46	\$ 12.46	7.0%
Food	\$ 144.00	\$ 150.00	\$ 178.00	\$ 190.46	\$ 12.46	7.0%
3rd Party / Ton						
Solid Waste	\$ 135.00	\$ 150.00	\$ 179.00	\$ 187.50	\$ 8.50	4.7%
Green Waste	\$ 143.00	\$ 150.00	\$ 187.00	\$ 196.50	\$ 9.50	5.1%
Food	\$ 144.00	\$ 152.00	\$ 187.00	\$ 196.50	\$ 9.50	5.1%
C&D	\$ 130.00	\$ 142.00	\$ 177.00	\$ 186.00	\$ 9.00	5.1%
Asphalt Roofing	\$ 131.00	\$ 136.00	\$ 170.00	\$ 178.50	\$ 8.50	5.0%
Public Dirt /Ton	\$ 119.00	\$ 123.00	\$ 153.75	\$ 161.40	\$ 7.65	5.0%
Public Tip Fees / Yd	1/1/2022	1/1/2023	1/1/2024		25 vs 24 \$	25 vs 24 %
Solid Waste	\$ 49.00	\$ 54.00	\$ 67.50	\$ 68.00	\$ 0.50	0.7%
Green Waste	\$ 50.00	\$ 50.00	\$ 62.50	\$ 62.50	\$ -	0.0%
C&D	\$ 49.00	\$ 52.00	\$ 65.00	\$ 65.00	\$ -	0.0%

Fiscal Impact

The adjusted 2025 Forecast Summary Projection shows a net revenue and expense of \$1,593,726.

Attachments:

Resolution 2024-27



RESOLUTION NO. 2024-27

RESOLUTION OF THE SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY BOARD OF DIRECTORS ACCEPTING THE 2025 OPERATING BUDGET FORECAST WITH ESTIMATED TIP FEES

WHEREAS, the South Bayside Waste Management Authority proposed FY2025 budget forecast as presented provide sufficient funds for normal operations and projects tipping fees for calculating the 2025 Member Agency Revenue Requirement

NOW THEREFORE, BE IT RESOLVED, the South Bayside Waste Management Authority hereby approves the FY2025 budget forecast with estimated Tip fees.

PASSED AND ADOPTED by the Board of Directors of the South Bayside Waste Management Authority, County of San Mateo, State of California on the 26th day of September 2024, by the following vote:

Agency	Yes	No	Abstain	Absent	Agency	Yes	No	Abstain	Absent
Belmont					Redwood City				
Burlingame					San Carlos				
East Palo Alto					San Mateo				
Foster City					County of San Mateo				
Hillsborough					West Bay Sanitary Dist				
Menlo Park									

I HEREBY CERTIFY that the foregoing Resolution No. 2024-27 was duly and regularly adopted at a regular meeting of the South Bayside Waste Management Authority on September 26, 2024.

ATTEST:

Adam Rak, Chairperson of SBWMA

Cyndi Urman, Clerk of the Board



STAFF REPORT

To: SBWMA Board Members
From: John Mangini, Senior Finance Manager
 Julia Au, Senior Outreach, Education and Compliance Manager
Date: September 26, 2024 Board of Director’s Meeting
Subject: Resolution Approving Agency’s Responses to 2023-2024 Civil Grand Jury Reports titled “Assessing and Reporting Internal Controls in San Mateo County Agencies and School Districts” and “The State of Compost Compliance in San Mateo County”

Recommendation

It is recommended that the Board of Directors approve Resolution No 2024-28 attached hereto authorizing the following action:

Approval of two response letters to the 2023-2024 Grand Jury Reports that require the Agency to respond to: “Assessing and Reporting Internal Controls in San Mateo County Agencies and School Districts” and “The State of Compost Compliance in San Mateo County.”

Background/Summary

In late June and early July, the San Mateo County Grand Jury issued two reports titled “Assessing and Reporting Internal Controls in San Mateo County Agencies and School Districts” and “The State of Compost Compliance in San Mateo County.” These reports can be found on their website here: <https://sanmateo.courts.ca.gov/divisions/grand-jury/grand-jury-final-reports/2023-2024-grand-jury-final-reports>. Both reports include a series of findings and recommendations addressed to the agency.

The issues/questions addressed by the Grand Jury in these reports were stated as follows:

Assessing and Reporting Internal Controls in San Mateo County Agencies and School Districts

- San Mateo County, Cities, Special Districts, Joint Power Authorities, or Schools are not assessing internal controls and are not reporting the results of assessments to governing boards and the public.

The State of Compost Compliance in San Mateo County

- How effective has San Mateo County been at meeting composting goals, and what can be done to improve?

Proposed Responses to Findings and Recommendations

RethinkWaste is required to respond to the presiding Judge of the Civil Grand Jury, Honorable Amarra A. Lee, within 90 days to the Grand Jury’s Findings and Recommendations. Staff has proposed the following responses to the Findings and Recommendations for both reports for the Board’s review and comment. The proposed responses are addressed in Exhibits A and B.

If the Board agrees with these responses, staff requests that the Board approve the attached Resolution directing issuance of the letters to the Honorable Amarra A. Lee and letters will be signed by the Board Chair and then transmitted to Judge

Lee prior to the response dates. Note that there was a request by staff to extend the response for the "Assessing and Reporting Internal Controls In San Mateo County Agencies and School Districts" response by two days to accommodate the need for the Board to approve the responses.

Attachments:

Resolution 2024-28

Exhibit A - Response Letter - Assessing and Reporting Internal Controls

Exhibit B – Response Letter -The State of Compost in Compliance in San Mateo County



RESOLUTION NO. 2024-28

RESOLUTION OF THE SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY BOARD OF DIRECTORS APPROVING TWO RESPONSE LETTERS TO THE TWO 2023-2024 GRAND JURY REPORTS THAT REQUIRE THE AGENCY TO RESPOND TO: “ASSESSING AND REPORTING INTERNAL CONTROLS IN SAN MATEO COUNTY AGENCIES AND SCHOOL DISTRICTS” AND “THE STATE OF COMPOST COMPLIANCE IN SAN MATEO COUNTY.”

WHEREAS, the San Mateo County Civil Grand Jury issued two reports dated June 27, 2024 and July 11, 2024 regarding the agency on Assessing and Reporting Internal Controls and the State of Compost Compliance and requested a response to the Report within ninety (90) days, and;

WHEREAS, attached hereto are Exhibits A and B as letters addressed to the Presiding Judge of the Civil Grand Jury (the Responses), and;

WHEREAS, the Responses have been reviewed and considered by the SBWMA Board at its meeting in open session on September 26, 2024.

NOW, THEREFORE, BE IT RESOLVED that the Responses are approved, and the Board Chair is authorized to send the Responses to the Presiding Judge of the Civil Grand Jury.

PASSED AND ADOPTED by the Board of Directors of the South Bayside Waste Management Authority, County of San Mateo, State of California on this 26th day of September, 2024 by the following vote:

Agency	Yes	No	Abstain	Absent	Agency	Yes	No	Abstain	Absent
Belmont					Redwood City				
Burlingame					San Carlos				
East Palo Alto					San Mateo				
Foster City					County of San Mateo				
Hillsborough					West Bay Sanitary Dist				
Menlo Park									

I HEREBY CERTIFY that the foregoing Resolution No. 2024-28 was duly and regularly adopted at a regular meeting of the South Bayside Waste Management Authority on September 26, 2024.

ATTEST:

Adam Rak, Chairperson of SBWMA

Cyndi Urman, Clerk of the Board



A Public Agency

September 19, 2024

Hon. Amarra A. Lee
Judge of the Superior Court
c/o Bianca Fasuescu
Hall of Justice
400 County Center; 2nd Floor
Redwood City, CA 94063-1655

Dear Judge Lee:

The South Bayside Waste Management Authority’s (aka RethinkWaste) Board of Directors has had an opportunity to review the 2023-2024 Grant Jury report entitled “Assessing and Reporting Internal Controls in San Mateo County Agencies and School Districts.” The Board of Directors, after reviewing the report and allowing for public comment at its regular Board meeting on September 26, 2024, offers the following responses to the Findings and Recommendations as directed in the report:

Response to Findings

Finding F1. When an entity does not have a process to identify organizational risks, and the entity does not demonstrate how its internal controls address identified risks, the likelihood of a failure in internal controls that results in fraud or waste increases.

Response: RethinkWaste agrees with this finding.

Finding F2. When an entity does not periodically assess its internal controls and the entity cannot demonstrate that it is monitoring its internal controls, the likelihood of a failure in internal controls that results in fraud or waste increases.

Response: RethinkWaste agrees with this finding.

Finding F3. When management does not report the results of its assessments of internal controls to its governing board and the entity has not communicated externally, the likelihood that others see this as an opportunity to commit fraud or waste increases.

Response: RethinkWaste agrees with this finding.

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MEMBER AGENCIES:

City of Belmont • City of Burlingame • City of East Palo Alto • City of Foster City • Town of Hillsborough • City of Menlo Park
City of Redwood City • City of San Carlos • City of San Mateo • County of San Mateo • West Bay Sanitary District

Responses to Recommendations

Recommendation R1. Beginning by no later than December 31, 2024 and at least annually thereafter, each entity will document its organizational risks and address those risks in its annual Assessment of Internal Controls.

Response: This recommendation will be implemented.

Recommendation R2. Beginning by no later than March 31, 2025 and at least annually thereafter, each governing board will require its management to complete its annual assessments of internal controls.

Response: This recommendation will be implemented.

Recommendation R3. Beginning by no later than June 30, 2025 and annually thereafter, each governing board will require management to report the results of its annual assessment of the entity's internal controls.

Response: This recommendation will be implemented.

Respectfully submitted,

Adam Rak
Chairperson of RethinkWaste



A Public Agency

September 26, 2024

Hon. Amarra A. Lee
Judge of the Superior Court
c/o Bianca Fasuescu
Hall of Justice
400 County Center; 2nd Floor
Redwood City, CA 94063-1655

Dear Judge Lee:

The South Bayside Waste Management Authority's (aka RethinkWaste) Board of Directors has had an opportunity to review the 2023-2024 Grant Jury report entitled "The State of Compost Compliance in San Mateo County." The Board of Directors, after reviewing the report and allowing for public comment at its regular Board meeting on September 26, 2024, offers the following responses to the Findings and Recommendations as directed in the report:

Response to Findings

Finding F1. High green cart enrollment costs and insufficient bin space are the dominant contributors to low participation rates among multi-family dwellings and businesses.

Response: RethinkWaste agrees with this finding.

Finding F2. Green bin contamination among compliant multi-family dwellings and businesses prevents them from diverting more organic waste.

Response: RethinkWaste agrees with this finding.

Finding F3. City, County, and RethinkWaste compliance outreach efforts for multi-family dwellings and businesses could improve because a significant portion of these properties remain non-compliant.

Response: RethinkWaste agrees with this finding.

Finding F4. Multi-family dwellings and businesses produce a significant amount of the County's organic waste.

Response: RethinkWaste agrees with this finding.

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MEMBER AGENCIES:

City of Belmont • City of Burlingame • City of East Palo Alto • City of Foster City • Town of Hillsborough • City of Menlo Park
City of Redwood City • City of San Carlos • City of San Mateo • County of San Mateo • West Bay Sanitary District

Finding F5. Citizens cannot conveniently access reliable diversion and participation rates because JPAs and cities do not make the information available on their government websites.

Response: RethinkWaste disagrees partially with this finding. Diversion rates for RethinkWaste Member Agencies are clearly stated and can be found in Recology's annual reports posted on the RethinkWaste website.

Finding F7. An alternate and reliable method to separating waste tons by property type would be analyzing contamination statistics from route audits and waste evaluations.

Response: RethinkWaste disagrees partially with this finding. It is unclear how waste tons segregated by property type can be obtained through contamination statistics from route audits and waste evaluations. As these are not done for every property, any data would have to be extrapolated from a sample set, reducing the reliability of the numbers.

Responses to Recommendations

Recommendation R1. Beginning March 1, 2025, cities, the County, and RethinkWaste should host regular in person green cart enrollment summits for non-compliant businesses and multi-family dwellings, and identify other new compliance strategies.

Response: This recommendation requires further analysis. RethinkWaste disagrees that regular, in-person green cart enrollment summits will be a productive utilization of resources to be successful in increasing participation and diversion rates given that non-compliant businesses and multi-family dwellings largely tend to be non-responsive to voluntary outreach efforts. However, RethinkWaste will work with its jurisdictions and the waste hauler to identify new compliance strategies to maximize the responsible handling of these high-value materials.

Recommendation R4. Beginning November 30, 2024, cities should publish quarterly or annual waste reports with diversion and participation rates on their government websites.

Response: This recommendation has yet to be implemented but will be implemented starting January 1, 2025. Diversion rates for RethinkWaste Member Agencies can already be found in Recology's annual reports posted on the RethinkWaste website.

Recommendation R8. By February 1, 2025, jurisdictions should develop and implement new ways to make green bins usable in multi-family dwellings' and businesses' narrow or small waste enclosures.

Response: This recommendation requires further analysis. Narrow or small waste enclosures in multi-family dwellings and businesses have been ongoing challenges for composting and recycling programs. RethinkWaste will collaborate with its jurisdictions and the waste hauler and others over the next year to discuss new potential ways to make green bins more accessible in buildings that have space constraints.

Respectfully submitted,

Adam Rak
Chairperson of RethinkWaste



COLLECTION AND RECYCLING PROGRAM SUPPORT AND COMPLIANCE



STAFF REPORT

To: SBWMA TAC Members
From: Joe La Mariana, Executive Director
John Mangini, Senior Finance Manager
Date: September 26, 2024 Board of Directors Meeting
Subject: Resolution Approving the SBWMA Final Report Reviewing the 2025 Recology San Mateo County Compensation Application

Recommendation

It is recommended that the SBWMA Board of Directors approve Resolution No. 2024-29 attached hereto authorizing the following actions:

Approve the SBWMA Final Report Reviewing the 2024 Recology San Mateo County (Recology) Annual Compensation Adjustment Application (**Exhibit A** - Final Report) which delineates the recommended base Total Contractor's Compensation due to Recology for 2024 of \$75,793,716, a 3.5% increase over Recology's 2024 cost basis.

Summary

The Recology Compensation Application for 2025 has been thoroughly reviewed by SBWMA staff to ensure that the proscribed process as delineated in the Franchise Collection Agreement is being followed, and for mathematical and formulaic accuracy. The result is a calculated 3.5% increase in Recology's compensation for 2025.

Analysis

The SBWMA Draft Report Reviewing the 2025 Recology Compensation Application issued to the TAC and Board on August 11, 2024 addresses Recology's compensation due for 2025 and the Total Revenue Requirement for the 11 member agencies to meet their contractual obligations. The Member Agencies are contractually obligated to set rates to generate revenue to match the 2025 Total Revenue Requirement. Any shortfall in net revenue to Recology by an individual member agency (or agencies) may result in an interest payment due to Recology in the subsequent rate year (e.g., 2023 final surplus or shortfall is determined in 2024 and included in 2025 revenue requirement). NOTE: Interest only applies if Member Agencies fail to set rates to match the total annual revenue requirement.

The 11 Member Agencies were requested to submit comments on the Draft Report back to the SBWMA by August 23. The Draft Report will be revised based on the feedback received from the Member Agencies and the Final Report will be issued to the Board on September 19, 2024, for the Board's consideration at the September 26, 2024 Board of Director's meeting.

SBWMA Review of 2024 Recology Compensation Application

The results of implementing the cost adjustment methodology prescribed in the Member Agency's Franchise Agreements for Solid Waste, Recyclable Materials and Organic Materials Collection Service (Agreements) with Recology to determine the Rate Year Fifteen (i.e., 2025) compensation results in Total 2025 Contractor's Compensation of \$75,793,716, which is an increase of \$2,581,834 (3.5% increase from prior year). **Member Agencies may elect to exercise Section 5 of Attachment K - Cap Carry Forward Provision in their franchise agreements.** If implemented, each eligible member agency can exercise its contractual prerogative to cap the non-disposal portion of Recology's projected costs at 5% in RY 2025. If exercised, said member agencies are still responsible for their portion of these costs and Recology must be compensated the difference in RY 2026. The members that are eligible to exercise the Cap Carry Forward provision for 2025 are: North Fair Oaks, Redwood City and San Mateo. Please refer to **Appendix E** of the Draft Report for the Cap Carry Forward calculations. When the 2024 Cap Carry Forward deferral is added to the 2025 compensation the total increase exceeds 5% for these three member agencies.

The 2025 increase is due primarily to the following:

- The New Recology Restated and Amended Agreement compensation increase methodology based on CPI indices and service levels.
- Direct fuel index decrease of 4.4%
- Performance Incentive/Disincentive payment from Recology of \$100,69 (Table F in Recology Application).

Recology's 2025 compensation is compared to 2024 in **Table 1** below.

Table 1

Total Contractor's Compensation	Recology Compensation			
	<u>2024 Cost</u> Approved	<u>2025 Cost</u> Proposed	<u>Change</u>	<u>%</u>
Base Compensation	\$73,328,907	\$75,894,406	\$ 2,565,499	3.5%
Incentives / Disincentives	(\$117,025)	(\$100,690)	\$16,335	-14.0%
Total Contractor's Compensation	\$73,211,882	\$75,793,716	\$ 2,581,834	3.5%

- Table includes a compensation amount for Belmont as a placeholder (compensation is not yet determined)

The adjustments to compensation for 2025 represent an increase in the total net compensation of 3.5% or \$2,581,834 from 2024. The results of the adjustment process are detailed by expense category in Table 3 of the Draft Report. Table 4 of the Draft Report illustrates the CPI Adjustments, Service Level Adjustments.

Rate Setting and Approval Process

This SBWMA **Draft** Report and recommendation is to determine the compensation owed to Recology for collection services in 2025. This Report also provides Table 8 (**Attachment A**) which establishes the calculated Revenue Requirement that will be used as the basis for recommending the 2025 rate adjustments. The Revenue Requirement includes compensation to Recology for solid waste, recyclables and organic materials collection and Pass-Through costs, which include Agency fees, and disposal and processing costs at the Shoreway

Environmental Center as well as prior year surplus/shortfall balances owed to/from the Member Agency and Recology.

Article 11 of the Restated and Amended Franchise Agreements states the following:

- Each Member Agency is obligated to set rates as necessary to generate annual gross revenues billed by Recology equal to the approved compensation amount plus all approved pass-through costs.
- If an Agency sets a rate that is below the approved recommendation contained in the Final Report, or if an Agency delays imposing a rate increase effective January 1, 2025, and net revenues billed by Recology in 2025 are less than needed to cover the approved total contractor's compensation delineated in the Final Report, the Agency could be obligated to pay interest to Recology on the difference.

Background

In 2005, the SBWMA and its Member Agencies initiated a five-and-a-half-year collection services contractor selection process that resulted in Recology and the Member Agencies executing Franchise Agreements ("Agreements") for Collection Services.

In 2017, the SBWMA and its Member Agencies initiated negotiations with Recology to amend the Collection Agreements and extend the term, which resulted in Recology and the Member Agencies executing Restated and Amended Franchise Agreements ("Agreements") for Collection Services commencing January 1, 2021. The annual compensation adjustment process to Member Agencies is prescribed in Article 11 and Attachment K of the Restated and Amended Franchise Agreements. Attachment K explains the detailed process and specific rules used to adjust the various cost categories and the allocation of costs to the Member Agencies. The tables that comprise Attachment N are used to calculate the specific cost adjustments prescribed in Attachment K.

Note: In this staff report and all attachments, the term "cost" and "compensation" are intended to have the same meaning. The term "cost" is not intended to mean Recology's true operating cost which is unknown, but rather what the company is paid to perform the services.

Fiscal Impact

Variance Analysis

Rate revenue from the SBWMA Member Agencies is calculated in **Attachment A**, Table 8, row F.3 for 2025 rates to cover the Total Revenue Requirement for the Recology cost, pass through costs, and the prior year's revenue reconciliation surplus/shortfall. Tables comparing 2025 costs to 2024 costs and showing the components of the 2025 rate adjustments by Member Agency are included in the Draft Report as Appendix B – Member Agency Variance Analysis of Total Collection Cost and Rate Impact.

Total Collection Rate Adjustment

The total rate adjustment is provided in **Table 8 (Attachment A)**. This table presents the Total Collection Rate Adjustment from all sources that impact rates by Member Agency, as follows:

- **Section A** - This section provides the estimated 2025 Collection Revenue using 2024 rates (**A.1**), the 2025 Total Recology Compensation (**A.2**) and Pass-Through Expenses (**A.6**) used to determine the 2025 Revenue Requirement (**A.7**), the estimated 2025 Surplus/Shortfall balance with Recology (**A.8**), Agency

Fees on shortfalls (A.9), and the Rate Adjustment Percentage (A.10). *Each Member Agency has a different adjustment percentage.*

- **Section B** – This section provides the results of the 2023 Recology Revenue Reconciliation surplus/shortfall that must be added to the 2025 rate adjustment.
- **Section C** – This section provides the cumulative 2025 Required Rate Adjustment which is the sum of sections A and B.
- **Section D** – This section provides the “2024 estimated surplus/(shortfall)” balance with Recology (D.1), including the adjusted 2022 surplus/shortfall (D.2) and the associated Agency Fees on any net estimated shortfall (D.4). The 2024 Revenue Reconciliation will be finalized in 2026, similar to how the 2023 Revenue Reconciliation was finalized in 2025.
- **Section E** – This section includes adjustments for unique items with Recology.
- **Section F** – This section provides the “Cumulative Revenue Requirement” (F.1)” and the cumulative surplus (F.2) which includes the result of Sections C, D and E. **The overall SBWMA calculated rate adjustment is on line (F.3).**

Attachments:

Resolution 2024-29

Attachment A – SBWMA Draft Report Reviewing the 2024 Recology San Mateo County Compensation

Attachment A Appendices - Available online only at www.rethinkwaste.org

- [APPENDIX A –Recology 2024 Compensation Application Issued on June 15, 2023.](#)
- [APPENDIX B – Member Agency Variance Analysis of Total Collection Cost and Rate Impact Comparing 2024 with 2023](#)
- [APPENDIX C – SBWMA’s Questions and comments to Recology’s Compensation Application, and Recology’s response](#)
- [APPENDIX D – Attachment K, Section 5 – Possible Carry Forward of Annual Compensation Adjustment Above 5%](#)
- APPENDIX E – Recology Compensation by MA with Cap Carry Forward Calculation



RESOLUTION NO. 2024-29

RESOLUTION OF THE SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY BOARD OF DIRECTORS APPROVING THE RECOLOGY SAN MATEO COUNTY 2025 COMPENSATION APPLICATION AT THE FINAL SBWMA REPORT

WHEREAS, On February 28, 2013, the South Bayside Waste Management Authority (SBWMA) Board of Directors approved modifications to the schedule prescribed in the Member Agencies Franchise Agreements for Collection of Recyclable Materials, Organic Materials and Solid Waste with Recology San Mateo County (Recology) specifying that the SBWMA Board of Directors was required to submit comments, questions and concerns on the Draft Report to the SBWMA by August 30 each year; and,

WHEREAS, The SBWMA prepared and issued to the SBWMA Board of Directors on August 9, 2024 the SBWMA Draft Report Reviewing the 2025 Recology Compensation Application (Report); and,

WHEREAS, The Draft Report issued by the SBWMA on August 11, 2023 was updated based on feedback from Member Agencies and the SBWMA subsequently issued the Final Report (**Exhibit A**) to the Board of Directors on September 26, 2024; and,

WHEREAS, The Final Report recommends a 3.5% increase in the total contractor’s compensation when compared to the 2024 compensation approved by the SBWMA Board of Director’s on September 28, 2023 per Resolution No. 2022-34.

NOW, THEREFORE BE IT RESOLVED that the South Bayside Waste Management Authority hereby approves:

1. The SBWMA Final Report Reviewing the 2025 Recology San Mateo County Compensation Application.

PASSED AND ADOPTED by the Board of Directors of the South Bayside Waste Management Authority, County of San Mateo, State of California on the 26th day of September, 2024, by the following vote:

Agency	Yes	No	Abstain	Absent	Agency	Yes	No	Abstain	Absent
Belmont					Redwood City				
Burlingame					San Carlos				
East Palo Alto					San Mateo				
Foster City					County of San Mateo				
Hillsborough					West Bay Sanitary Dist				
Menlo Park									

I HEREBY CERTIFY that the foregoing Resolution No. 2024-29 was duly and regularly adopted at a regular meeting of the South Bayside Waste Management Authority on September 26, 2024.

ATTEST:

Adam Rak, Chairperson of SBWMA

Cyndi Urman, Clerk of the Board



SBWMA **FINAL** REPORT REVIEWING THE 2025 RECOLOGY SAN MATEO COUNTY COMPENSATION APPLICATION

August 9th, 2024

(Final September 19)

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APPENDIX B – Member Agency Variance Analysis of Total Collection Cost and Rate Impact Comparing 2025 with 2024

APPENDIX C - SBWMA’s questions and comments to Recology’s Compensation Application, and Recology’s response

APPENDIX D – Attachment K, Section 5 – Possible Carry Forward of Annual Compensation Adjustments Above 5%

APPENDIX E – 2025 Recology Compensation Application by Member Agency with Cap Carry Forward Calculation

SECTION 1 EXECUTIVE SUMMARY

1.A Summary

The South Bayside Waste Management Authority (SBWMA/RethinkWaste) is required to review the Recology San Mateo County (Recology) 2025 Compensation Application (Application) for completeness, accuracy and consistency as prescribed in the Restated and Amended Franchise Agreements (Franchise Agreements) between the SBWMA Member Agencies and Recology. The Application is to document the results of Recology following the prescribed compensation adjustment process detailed in Article 11, and Attachments K and N of the Member Agency Restated and Amended Franchise Agreements. Specifically, this process includes applying the change to various indices to the approved 2024 compensation, applying a Service Level Adjustment (SLA) to the 2024 compensation specific to each Member Agencies and adding the prior year's revenue reconciliation balances. Service Level Adjustment (SLA) is further described in Section 1.D Recology Service Level Adjustment Process by Member Agency.

This **Final** Report provides the results of SBWMA's review of Recology's 2025 Application and the critical analysis by the SBWMA of all components that make-up the total revenue requirement for Member Agencies to set solid waste rates. The total revenue requirement is the total cost of service including Recology compensation, disposal and processing costs, Member Agency fees, and prior years surplus/shortfalls owed to/from Recology.

The SBWMA provides a calculated total rate impact for each Member Agency (see **Table 8 on pages 13 and 14**) and calculated rate adjustment for 2025, which consolidates all the projected revenue and cost components associated with the solid waste rate setting process by Member Agency.

1.B Compensation Application Process and Issuance of SBWMA Report

The 2024 Recology Compensation Application was submitted to the SBWMA and Member Agencies on June 14, 2024. On June 28, 2024 the SBWMA submitted questions and comments to Recology. On July 12, 2024 Recology submitted responses to the SBWMA's questions and comments along with a revised Compensation Application. **Appendix A** provides Recology's 2025 Compensation Application. **Appendix C** provides the SBWMA's questions and comments to Recology's Compensation Application, and Recology's response submitted on July 12. The SBWMA provided all Member Agencies with their detailed revenue, agency fees, and disposal and processing cost projections for 2024 on July 26th.

Table 1 on the next page shows the complete schedule to review and comment on Recology's Compensation Application. This **Final** Report provides the guidance for Member Agencies to adjust 2025 solid waste rates, if necessary.

**Table 1
2024 Schedule to Approve Recology 2025 Compensation**

Due Date	Milestone
June 15, 2024	Recology 2025 Compensation Application Submitted to Member Agencies and SBWMA
June 28, 2024	Member Agencies and SBWMA Comments Due to Recology
July 12, 2024	Recology Submitted responses to comments from Member Agencies and SBWMA
August 9, 2024	SBWMA Draft Report Reviewing the 2025 Recology Compensation Application Issued to Member Agencies
August 23, 2024	Member Agencies Written Comments on SBWMA Draft Report Due to SBWMA
September 12, 2024	SBWMA Board/TAC Meeting: Staff Update and Discussion
September 19, 2024	SBWMA Final Report Issued to Member Agencies/Board
September 26, 2024	SBWMA Board Meeting: Consideration of Final Report

1.C Summary of Notable Items in the 2025 Recology Compensation Application

Notable items included in the 2025 Recology Compensation Application include:

- Application of the Recology Restated and Amended Agreement compensation increase methodology, which is based on CPI indices and service levels.
- 2023 revenue reconciliation of surplus/shortfall and interest payments due to/from Recology (Table H in Recology Application).
- Performance Incentive/Disincentive payment from Recology of \$100,690 (Table F in Recology Application).
- Overall, 3.5% Total Compensation increase including a fuel index decrease of 6.17%
- Member Agencies may elect to exercise Section 5 of Attachment K - Cap Carry Forward provision in their franchise agreements.

1.D Recology Service Level Adjustment by Member Agency

The annual compensation adjustment process to Member Agencies is prescribed in Article 11 and Attachment K of the Restated and Amended Franchise Agreements. Attachment K explains the detailed process and specific rules used to adjust the various cost categories and the allocation of costs to the Member Agencies. The tables that comprise Attachment N are used to calculate the specific cost adjustments prescribed in Attachment K.

The 2025 Recology Compensation Application adjusts Attachment N costs by applying the various April 2023 to April 2024 index change.

Next, service level adjustments are applied to: Direct Labor Related Costs; Direct Fuel Costs; and Other Direct Costs. For Rate Year 2025, the Single-Family lines of business service level adjustments are 100% of the percentage change in the rolling three-year average number of Solid Waste accounts in each Member Agency. In Rate Year 2025, 100% of the change in service levels for Commercial lines of business, lifts shall be used rather than accounts; and, for Drop Box lines of business, pulls shall be used rather than

accounts. Indirect Costs are adjusted by 65% change in the three-year rolling average in accounts for residential and lifts for commercial.

Per section 7.12 of the Franchise Agreements, Recology conducted its Annual Route Assessment over a four-week period in 2024. The assessment is intended to annually confirm and update Recology’s data related to customer accounts, service levels and operations, including, but not limited to: (1) number of Accounts, (2) Bin and Cart lifts, and (3) Drop Box pulls to be used as the basis for the rolling three-year Service Level Adjustment. Recology submitted its 2025 Compensation Adjustment Application using the Assessment four-week period in April 2024.

Recommendation

Based on the net results of the cost adjustments calculated in the 2025 Recology Compensation Application, SBWMA intends to recommend that the Board approve an adjustment to Recology's 2025 compensation as delineated in **Table 2** below. Table 2 includes the City of Belmont’s calculated compensation for reconciliation and presentation purposes. The City of Belmont has a unique compensation methodology, which has no impact on other Member Agencies. Belmont’s compensation is not available as of this writing. **Table 2** summarizes the adjusted 2025 costs and changes from 2024. The total change in Recology’s compensation for 2024 is an increase of \$2,581,834 or 3.5% from 2024.

**Table 2
Summary of Adjusted 2024 Costs to 2025 Costs**

RECOLOGY COMPENSATION SUMMARY	2024 Cost Approved	2025 Cost Proposed	\$ Change	% Change
Total Annual Cost of Operations	\$ 65,254,033	\$ 67,664,244	\$ 2,410,211	3.7%
Profit	6,849,871	7,102,876	\$ 253,005	3.7%
Operating Ratio				
Total Operating Costs	\$ 72,103,904	\$ 74,767,120	\$ 2,663,216	3.7%
Contractor Pass-Through Costs				
Interest Expense ¹	\$ 1,127,286	\$ 1,127,286	\$ -	0.0%
Contract Changes to Specific Agencies ²	97,717	-	(97,717)	-100.0%
Total Contractor Pass-Through Costs	\$ 1,225,003	\$ 1,127,286	\$ (97,717)	-8.0%
BASE CONTRACTOR'S COMPENSATION	\$ 73,328,907	\$ 75,894,406	\$ 2,565,499	3.5%
Other Adjustments				
Performance Incentives / Disincentives	\$ (117,025)	\$ (100,690)	\$ 16,335	-14.2%
TOTAL CONTRACTOR'S COMPENSATION	\$ 73,211,882	\$ 75,793,716	\$ 2,581,834	3.5%

¹ Interest expense is per the negotiated Restated and Amended Franchise Agreements

² 2023 SB 1383 Costs (Board Approved May 2023)

SECTION 2 BACKGROUND

2.A Franchise Agreement Terms

Ten of the eleven SBWMA Member Agency Agreements use the same methodology to calculate the compensation owed to Recology. One Member Agency (i.e., City of Belmont) uses a different compensation methodology; however, using this different methodology has no bearing on the costs (compensation) or services provided to the other eleven Member Agencies.

The compensation adjustment methodology is detailed in Article 11, Attachment K and Attachment N in the Member Agency Restated and Amended Franchise Agreements. Article 11 describes the methodology and process by which the compensation adjustment process shall be implemented. Attachment K provides more detail on this process and how costs (compensation) will be allocated amongst the Member Agencies.

Cost Adjustment Process

Attachment K, Table 1 of the Restated and Amended Franchise Agreements prescribes a detailed process to adjust Recology's costs during the full fifteen-year term of the Restated and Amended Franchise Agreements. A flowchart in Recology's Compensation Application (see table D of Appendix A) illustrates graphically the cost adjustment process that is conducted each year. Cost adjustments are based primarily on changes in US DOL indices and service levels.

The 2025 Recology Compensation Application adjusts Attachment N costs by applying the various April 2023 to April 2024 index change.

Service level adjustments are applied to: Direct Labor Related Costs; Direct Fuel Costs; and Other Direct Costs. For Rate Year 2025, the Single-Family lines of business service level adjustments are 100% of the percentage change in the rolling three-year average number of Solid Waste accounts in each Member Agency. In Rate Year 2025, 100% of the change in service levels for Commercial lines of business, lifts shall be used rather than accounts; and, for Drop Box lines of business, pulls shall be used rather than accounts. Indirect Costs are adjusted by 65% change in the three-year rolling average in accounts for residential and lifts for commercial.

2.B Annual Revenue Reconciliation

There is an annual revenue reconciliation process to determine the net revenue Recology retained versus the amount actually owed to the company. The calculation compares the gross revenue billed, less contractor paid pass-through expenses for Member Agency fees and disposal and processing expense at the Shoreway facility (owned by SBWMA/RethinkWaste), versus the approved contractor's compensation. This revenue reconciliation process results in a surplus or shortfall owed to/from Recology by Member Agency. This surplus or shortfall will be added to or subtracted from the Recology's compensation for the subsequent rate year (in this case for 2025).

The Recology 2023 Revenue Reconciliation Report was submitted to the SBWMA and Member Agencies on May 3, 2024. Staff reviewed this 2022 Revenue Reconciliation Report and contracted an independent firm (i.e., RRS Consultants), to thoroughly review it, which included validating the accuracy of the results by Member Agency. The audit findings and results (i.e., final 2023 surplus/shortfall and interest) of the revenue reconciliation that will be added to or subtracted from Recology's 2025 compensation. Agencies can also request a refund of surplus balances or make payments to Recology for shortfalls. The final 2023

Revenue Reconciliation balances, net of payments, have been included in Recology’s 2025 Compensation Application (see Table H).

2.C Review of Compensation Application by SBWMA for Accuracy and Completeness and Issuance of Final Report

The Franchise Agreements state that the SBWMA is responsible for annually conducting a review and analysis of Recology’s Compensation Application. The SBWMA conducted a thorough review of the data, calculations, index adjustments, and the service level adjustment calculation. This review is used to prepare the analysis contained in this report including any changes and adjustments to Recology’s compensation. Recology is obligated to promptly provide to the SBWMA any missing information, explanations and agreed changes upon request during the Compensation Application review process. Recology submitted responses to the SBWMA’s comments on July 12. The questions and comments submitted to the company during the initial review period in June are provided in **Appendix C**.

SECTION 3 2025 RECOLOGY COMPENSATION APPLICATION

3.A Description of Compensation Adjustments

The 2025 Recology Compensation Application is based on each Member Agency’s base compensation in their specific Restated and Amended Franchise Agreements, adjusting for indices and service level as previously described to arrive at the 2025 compensation by cost category. In the Compensation Application, the term “cost” really refers to “compensation.” Please note this does not mean Recology’s “true” costs. The SBWMA moved from a “cost plus” compensation model to a “fixed price plus index adjustment” compensation methodology with the Recology contract that started on January 1, 2011. The Restated and Amended Franchise Agreements, starting January 1, 2021, includes the service level compensation adjustment and index compensation adjustment.

The Franchise Agreements with Recology also provide for additional compensation adjustments for special issues related to performance incentive/disincentive payments (and liquidated damages).

Recology Annual Revenue Reconciliation Report for 2023. Recology submitted a Revenue Reconciliation Report for 2023 to the SBWMA on May 3, 2024 which compares the approved compensation owed to Recology for 2023 with the actual net funds retained by Recology after paying for pass-through costs for disposal and processing at Shoreway and Agency fees (e.g., Franchise Fees) paid to each Member Agency. The SBWMA thoroughly reviews this Report and it is audited by an independent third party firm (i.e., RRS Consultants). The audit results are then provided to the Board for consideration and approval. Each Member Agency annually generates a surplus or shortfall which is added to or subtracted from the next year’s Revenue Requirement. The 2023 surplus balance including interest is \$1,063,070 due from Recology. The balance due from Recology can be found B.1 on **Table 8**.

Performance Incentive/Disincentive Payments (and Liquidated Damages). Recology reported the 2022 Performance Incentives/Disincentives and Liquidated Damages calculations which was reviewed and approved by the SBWMA and RRS Consulting. The total annual Recology recycling diversion incentive payment from 2011 to 2023 are as follows:

- 2011 - \$913,060 (diversion incentive payment to Recology)

- 2012 - \$489,164 (diversion incentive payment to Recology)
- 2013 - \$257,650 (diversion incentive payment to Recology)
- 2014 - \$42,217 (diversion incentive payment to Recology)
- 2015 - (\$14,215) (diversion disincentive payment to the Member Agencies)
- 2016 - \$175,789 (diversion incentive payment to Recology)
- 2017 - \$155,789 (diversion incentive payment to Recology)
- 2018 - \$59,830 (diversion incentive payment to Recology)
- 2019 - \$168,964 (diversion incentive payment to Recology)
- 2020 - \$96,691 (diversion incentive payment to Recology)
- 2021 - \$55,280 (diversion disincentive payment to the Member Agencies)
- 2022 - \$88,242 (diversion incentive payment to Recology)
- 2023 - \$250,260 (diversion incentive payment to Recology)

Recology’s 2023 diversion incentive payment is \$250,260 including Belmont. The diversion incentive payment is offset by Performance penalties. The net amount due from Recology and adjusted in Recology’s 2024 compensation is \$100,690 including Belmont (Table F in Recology’s Application Appendix A).

3.B Adjustment of 2024 Compensation to 2025

As prescribed in Article 11, Attachment K and Attachment N of the Restated and Amended Franchise Agreements, the adjustment of the 2024 compensation to 2025 compensation is based on each Member Agency’s negotiated 2021 compensation, which is adjusted each year by indices and service level adjustment.

Table 3 on the following page provides the detailed results from making all compensation adjustments from 2024 to 2025. The application of all adjustment factors results in an overall increase in Recology’s base 2024 compensation totaling \$2,581,834 or 3.5% from 2024.

Possible Carry Forward of Annual Compensation Adjustment Above 5%. The Amended and Restated Franchise Agreement contains a Cap Carry Forward provision, which allows Member Agencies to defer (carry forward) the excess to the subsequent Rate Year in accordance with Attachment K, Section 5. Attachment K, Section 5 can be found in **Exhibit D** of this document.

**Table 3
Results of Adjustments of 2024 Costs to 2025 Costs**

RECOLOGY COMPENSATION DETAIL	2024 Cost	2025 Cost	% of Total Cost	\$ Change	% Change
Annual Cost of Operations					
Direct Labor-Related Costs					
Wages	\$ 22,275,516	\$ 23,316,234	30.8%	\$ 1,040,717	4.7%
Benefits	\$ 9,574,900	\$ 9,751,569	12.9%	176,669	1.8%
Payroll Taxes	\$ 1,804,317	\$ 1,888,615	2.5%	84,298	4.7%
Workers Compensation Insurance	\$ 1,596,279	\$ 1,670,702	2.2%	74,423	4.7%
Total Direct Labor Related-Costs	\$ 35,251,012	\$ 36,627,120	48.3%	\$ 1,376,108	3.9%
Direct Fuel Costs	\$ 3,757,320	\$ 3,592,936	4.7%	(164,385)	-4.4%
Other Direct Costs	\$ 3,280,694	\$ 3,439,083	4.5%	158,388	4.8%
Depreciation					
- Collection Vehicles	\$ 2,943,932	\$ 2,943,932	3.9%	-	0.0%
- Containers	\$ 1,141,479	\$ 1,141,479	1.5%	-	0.0%
Total Depreciation	\$ 4,085,411	\$ 4,085,411	5.4%	\$ -	0.0%
Allocated Indirect Costs excluding Depreciation					
General and Administrative	\$ 11,072,431	\$ 11,704,636	15.4%	\$ 632,205	5.7%
Operations	\$ 2,124,291	\$ 2,237,464	3.0%	113,173	5.3%
Vehicle Maintenance	\$ 4,060,024	\$ 4,276,323	5.6%	216,300	5.3%
Container Maintenance	\$ 1,508,665	\$ 1,587,087	2.1%	78,422	5.2%
Total Allocated Indirect Costs excluding Depreciation	\$ 18,765,411	\$ 19,805,511	26.1%	\$ 1,040,099	5.5%
Total Allocated Indirect Depreciation Costs	\$ 114,184	\$ 114,184	0.2%	-	0.0%
Annual Implementation Cost Amortization	\$ -	\$ -	0.0%	-	0.0%
Total Annual Cost of Operations	\$ 65,254,033	\$ 67,664,244	89.3%	\$ 2,410,211	3.7%
Profit	6,849,871	7,102,876	9.4%	253,006	3.7%
Operating Ratio	90.5%	90.5%			
Total Operating Costs	\$ 72,103,904	\$ 74,767,120	98.6%	\$ 2,663,216	3.7%
Contractor Pass-Through Costs					
Interest Expense	\$ 1,127,286	\$ 1,127,286	1.5%	\$ -	0.0%
Interest Expense on Implementation Cost	\$ -	\$ -	0.0%	-	0.0%
Contract Changes to Specific Agencies	\$ (8,136)	\$ -	0.0%	8,136	-100.0%
Other Costs	\$ -	\$ -	0.0%	-	100.0%
SB 1383 2023 Costs	\$ 105,853	\$ -	0.0%	(105,853)	-100.0%
Total Contractor Pass-Through Costs	1,225,003	1,127,286	1.5%	(97,717)	-8.0%
BASE CONTRACTOR'S COMPENSATION	\$ 73,328,907	\$ 75,894,407	100.1%	\$ 2,565,499	3.5%
Other Adjustments					
Performance Incentives / Disincentives	\$ (117,025)	\$ (100,690)	-0.1%	16,335	-14.0%
Total Other Adjustments	(117,025)	(100,690)	-0.1%	16,335	-14.0%
TOTAL CONTRACTOR'S COMPENSATION	\$ 73,211,882	\$ 75,793,716	100.0%	\$ 2,581,834	3.5%

Table 4 below denotes the total cost adjustment by Member Agency. Note: The City of Belmont has a unique compensation methodology. As of this writing, Recology has provided a compensation application to the City of Belmont which is not available in this level of detail and therefore excluded from **Table 4**.

**Table 4
Results of Cost Adjustments**

2025 Total by Member Agency	Final Approved 2024 Base Compensation	CPI Adjustment	CPI %	Service Level Adjustment (SLA)	Service Level Adjustment %
Burlingame	6,993,700	132,267	1.89%	164,769	2.36%
East Palo Alto	3,252,302	61,192	1.88%	62,756	1.93%
Foster City	4,488,337	84,313	1.88%	133,614	2.98%
Hillsborough	2,317,965	40,872	1.76%	10,669	0.46%
Menlo Park	7,638,762	140,923	1.84%	72,475	0.95%
Redwood City	13,579,642	254,979	1.88%	252,959	1.86%
San Carlos	6,800,612	126,780	1.86%	97,305	1.43%
San Mateo	17,075,361	321,659	1.88%	397,510	2.33%
West Bay Sanitary Dist	1,251,404	22,731	1.82%	7,115	0.57%
Unincorporated County	2,799,894	51,362	1.83%	4,505	0.16%
North Fair Oaks	2,393,112	44,411	1.86%	40,720	1.70%

2025 Total by Member Agency	SB 1383 Costs Rate Years 2023	SB 1383 Costs Rate Years 2023%	Contract Changes to Specific Agencies	Contract Changes to Specific Agencies %	Total Base Compensation	Total %
Burlingame	(12,829)	-0.18%	0	0.00%	7,277,906	4.06%
East Palo Alto	(6,350)	-0.20%	0	0.00%	3,369,900	3.62%
Foster City	(5,801)	-0.13%	8,136	0.18%	4,708,600	4.91%
Hillsborough	(155)	-0.01%	0	0.00%	2,369,351	2.22%
Menlo Park	(12,806)	-0.17%	0	0.00%	7,839,354	2.63%
Redwood City	(20,517)	-0.15%	0	0.00%	14,067,063	3.59%
San Carlos	(10,593)	-0.16%	0	0.00%	7,014,104	3.14%
San Mateo	(26,114)	-0.15%	0	0.00%	17,768,416	4.06%
West Bay Sanitary Dist	(520)	-0.04%	0	0.00%	1,280,730	2.34%
Unincorporated County	(1,585)	-0.06%	0	0.00%	2,854,177	1.94%
North Fair Oaks	(3,758)	-0.16%	0	0.00%	2,474,485	3.40%

3.C Recommended Adjustment to Recology’s Compensation for 2025

Based on the net results of the compensation adjustments previously described and the analysis of the 2025 Recology Compensation Application, SBWMA is recommending that the SBWMA Board approve an adjustment to Recology's 2025 compensation as delineated in **Table 5 – Comparison of 2024 and 2025 Compensation**. The total adjustment to Recology's contractor’s compensation is a 3.5% increase. Note that **Table 5** includes The City of Belmont’s calculated compensation for ease of reconciling. Once The City of Belmont’s actual 2025 compensation is available this **Draft** Report and all tables within will be updated.

**Table 5
Comparison of 2024 and 2025 Compensation**

RECOLOGY COMPENSATION SUMMARY	2024 Cost Approved	2025 Cost Proposed	\$ Change	% Change
Total Annual Cost of Operations	\$ 65,254,033	\$ 67,664,244	\$ 2,410,211	3.7%
Profit	6,849,871	7,102,876	\$ 253,005	3.7%
Operating Ratio				
Total Operating Costs	\$ 72,103,904	\$ 74,767,120	\$ 2,663,216	3.7%
Contractor Pass-Through Costs				
Interest Expense ¹	\$ 1,127,286	\$ 1,127,286	\$ -	0.0%
Contract Changes to Specific Agencies ²	97,717	-	(97,717)	-100.0%
Total Contractor Pass-Through Costs	\$ 1,225,003	\$ 1,127,286	\$ (97,717)	-8.0%
BASE CONTRACTOR'S COMPENSATION	\$ 73,328,907	\$ 75,894,406	\$ 2,565,499	3.5%
Other Adjustments				
Performance Incentives / Disincentives	\$ (117,025)	\$ (100,690)	\$ 16,335	-14.2%
TOTAL CONTRACTOR'S COMPENSATION	\$ 73,211,882	\$ 75,793,716	\$ 2,581,834	3.5%
¹ Interest expense is per the negotiated Restated and Amended Franchise Agreements				
² 2023 SB 1383 Costs (Board Approved May 2023)				

3.D Recology Cost Allocation Process by Member Agency

Cost allocations by Member Agency have been abolished in the Restated and Amended Franchise Agreements.

3.E Recology's Total Compensation by Member Agency

The Contractors Total Compensation by Member Agency is provided in **Table 6 – Member Agency Cost**. The cost by line of business (Residential, Commercial/MFD and Agency Facility) for each Member Agency is found in Recology's Compensation Application as Appendix 3. The City of Belmont's compensation to Recology is excluded from **Table 6**. Once The City of Belmont's actual 2024 compensation is available this **Draft** Report and all tables within will be updated.

Table 6 – Member Agency Cost

	Burlingame	East Palo Alto	Foster City	Hillsborough	Menlo Park	North Fair Oaks	Redwood City	San Carlos	San Mateo	West Bay	County Franchised Area
Annual Cost of Operations											
Direct Labor-Related Costs											
Wages for CBAs	\$2,277,843	\$982,397	\$1,424,128	\$747,208	\$2,361,865	\$780,736	\$4,304,110	\$2,107,215	\$5,528,804	\$394,166	\$873,275
Benefits for CBAs	\$944,818	\$417,042	\$591,722	\$321,236	\$980,666	\$328,200	\$1,800,686	\$876,965	\$2,299,488	\$167,977	\$376,010
Payroll Taxes	\$184,505	\$79,574	\$115,354	\$60,524	\$191,311	\$63,240	\$348,633	\$170,684	\$447,833	\$31,927	\$70,735
Workers Compensation Insurance	\$162,949	\$70,531	\$102,089	\$53,495	\$168,964	\$55,929	\$308,436	\$150,955	\$396,401	\$28,265	\$62,676
Total Direct Labor Related-Costs	\$3,570,116	\$1,549,545	\$2,233,293	\$1,182,463	\$3,702,806	\$1,228,105	\$6,761,865	\$3,305,819	\$8,672,526	\$622,336	\$1,382,696
Direct Fuel Costs	\$330,307	\$159,790	\$224,589	\$127,407	\$390,465	\$120,583	\$667,411	\$342,303	\$836,369	\$64,647	\$139,604
Other Direct Costs	\$319,298	\$150,290	\$211,069	\$115,988	\$371,682	\$112,588	\$631,915	\$322,453	\$795,900	\$59,384	\$128,133
Depreciation											
- Collection Vehicles	\$283,015	\$127,095	\$182,890	\$109,064	\$327,518	\$91,929	\$531,150	\$277,516	\$650,490	\$53,782	\$117,581
- Containers	\$102,553	\$52,636	\$73,460	\$37,043	\$113,697	\$36,566	\$209,708	\$105,767	\$258,681	\$22,873	\$51,406
Total Depreciation	385,568	179,731	256,350	146,106	441,215	128,495	740,858	383,283	909,170	76,655	168,987
Allocated Indirect Costs											
General and Administrative	\$1,105,287	\$606,509	\$731,157	\$257,533	\$1,191,739	\$365,168	\$2,258,838	\$1,120,337	\$2,766,118	\$174,343	\$415,224
Operations	\$210,720	\$94,556	\$146,813	\$81,755	\$241,163	\$68,769	\$402,683	\$213,064	\$506,661	\$39,997	\$85,033
Vehicle Maintenance	\$402,736	\$180,719	\$280,593	\$156,253	\$460,921	\$131,433	\$769,622	\$407,216	\$968,349	\$76,444	\$162,518
Container Maintenance	\$151,669	\$79,188	\$105,708	\$39,162	\$169,293	\$48,617	\$291,711	\$146,357	\$372,157	\$25,187	\$56,925
Total Allocated Indirect Costs	\$1,870,412	\$960,972	\$1,264,271	\$534,702	\$2,063,115	\$613,987	\$3,722,854	\$1,886,974	\$4,613,286	\$315,972	\$719,700
Total Allocated Indirect Depreciation Costs	\$11,716	\$4,851	\$7,246	\$4,301	\$12,856	\$3,323	\$20,229	\$10,754	\$24,940	\$2,084	\$4,476
Annual Implementation Cost Amortization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Annual Cost of Operations	6,487,416	3,005,177	4,196,818	2,110,967	6,982,139	2,207,081	12,545,132	6,251,585	15,852,192	1,141,079	2,543,595
Profit	\$681,000	\$315,461	\$440,550	\$221,593	\$732,932	\$231,683	\$1,316,892	\$656,244	\$1,664,042	\$119,782	\$267,007
Operating Ratio	90.5%	90.5%	90.5%	90.5%	90.5%	90.5%	90.5%	90.5%	90.5%	90.5%	90.5%
Total Operating Cost	\$7,168,416	\$3,320,637	\$4,637,368	\$2,332,560	\$7,715,071	\$2,438,764	\$13,862,024	\$6,907,829	\$17,516,234	\$1,260,860	\$2,810,602
Contractor Pass-Through Costs											
Interest Expense	\$109,178	\$49,263	\$71,433	\$36,791	\$124,283	\$35,721	\$205,038	\$106,275	\$252,182	\$19,870	\$43,574
Contract Changes to Specific Agencies											
BASE CONTRACTOR'S COMPENSATION	\$7,277,594	\$3,369,900	\$4,708,801	\$2,369,351	\$7,839,354	\$2,474,485	\$14,067,063	\$7,014,104	\$17,768,416	\$1,280,730	\$2,854,177
Incentives and Disincentives	(\$10,490)	(\$7,310)	(\$6,436)	(\$1,661)	(\$9,547)	(\$3,568)	(\$21,457)	(\$7,695)	(\$24,633)	(\$1,013)	(\$2,392)
Total Contractor Adjustments	(\$10,490)	(\$7,310)	(\$6,436)	(\$1,661)	(\$9,547)	(\$3,568)	(\$21,457)	(\$7,695)	(\$24,633)	(\$1,013)	(\$2,392)
TOTAL CONTRACTOR'S COMPENSATION	\$7,267,104	\$3,362,590	\$4,702,365	\$2,367,690	\$7,829,807	\$2,470,917	\$14,045,605	\$7,006,409	\$17,743,782	\$1,279,717	\$2,851,784
Prior Year's Surplus/Shortfall to/from Recology											
Revenue Reconciliation 2023 (Surplus)/Shortfall	\$168,336	(\$108,244)	(\$317,850)	(\$219,523)	(\$614,052)	(\$34,804)	(\$283,710)	(\$549,540)	\$956,122	(\$48,100)	(\$11,705)
Interest on 2023 (Surplus)/Shortfall	\$18,307	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$103,978	\$0	\$0
Sub-Total	\$186,643	(\$108,244)	(\$317,850)	(\$219,523)	(\$614,052)	(\$34,804)	(\$283,710)	(\$549,540)	\$1,060,100	(\$48,100)	(\$11,705)
TOTAL BALANCE TO CONTRACTOR 2025	\$7,453,747	\$3,254,346	\$4,384,515	\$2,148,167	\$7,215,755	\$2,436,113	\$13,761,895	\$6,456,869	\$18,803,882	\$1,231,617	\$2,840,079

SECTION 4 2025 MEMBER AGENCY REVENUE REQUIREMENT OBLIGATIONS

4.A Components of Member Agency Revenue Requirement

The compensation to Recology for 2025 collection service is only one of several components that make up the total collection cost (i.e., revenue requirement) reflected in the Member Agency’s solid waste collection rates. In addition to the Recology compensation for collection service, there are additional costs (discussed below) that are also included in the Member Agency’s Revenue Requirement (see **Table 8 – Total Collection Rate Adjustment**).

4.B Additional Costs

The additional costs are the following:

1. Disposal and processing expense – Disposal and processing expenses are based on projected tonnage and estimated 2025 tip fees at the Shoreway Environmental Center. Tonnage assumptions were provided to Member Agencies on July 26 for review.
2. Franchise fee – Franchise and other Member Agency fees and programs. Fee assumptions used for 2025 were provided by Member Agencies on July 9.

4.C Cost Variance from 2024 to 2025

The variance in Total Revenue Requirement from 2024 to 2025 is shown in **Table 7** by cost category and the rate impact of each change. Note that **Table 7** Below includes The City of Belmont’s calculation for ease of reconciling. Once The City of Belmont’s actual 2025 compensation is available this **Draft** Report and all tables within will be updated.

**Table 7
Recology and Other Pass-Through Costs Variance and Rate Adjustment**

COLLECTION RATE VARIANCE ANALYSIS <small>estimated 8/9/2024</small>	SBWMA TOTAL				
	2025 Variance				
	2024 Estimated	2025 Estimated	2025 vs. 2024 Change	2025 vs. 2024 %	% Rate Impact
Estimated Revenue (Before Rate Increase)		\$138,285,995			
Projected Collection Revenue (After Rate Increase)	\$137,405,550				
Total Contractor's Compensation					
Base Compensation	\$73,337,043	\$75,894,407	\$2,557,363	3.5%	1.8%
Agency Specific Contract Changes	(\$8,136)	\$0	\$8,136	0.0%	0.0%
Incentives / Disincentives	(\$117,025)	(\$100,690)	\$16,335	-14.0%	0.0%
Total Contractor's Compensation	\$73,211,882	\$75,793,716	\$2,581,834	3.5%	1.9%
Other Pass-Through Costs					
Disposal & Processing Fees	\$47,239,065	\$50,596,528	\$3,357,463	7.1%	2.4%
Agency Franchise & Other Fees	\$19,667,063	\$19,068,708	(\$598,355)	-3.0%	-0.4%
Subtotal Other Pass-Through Costs	\$66,906,128	\$69,665,236	\$2,759,108	4.1%	2.0%
TOTAL REVENUE REQUIREMENT	\$140,118,010	\$145,458,952	\$5,340,942	3.8%	3.9%
2024 Estimated Surplus / <Shortfall>	(\$2,712,461)				
2025 Estimated Surplus / <Shortfall>		(\$7,172,956)			
Required Revenue Adjustment		5.2%			5.2%
<small>All numbers above are current estimates except 2024 Contractor's (Recology) Compensation which is final and 2025 Contractor's Compensation which is subject to Board Approval.</small>					

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4.D Total Recommended Rate Adjustment

The SBWMA is responsible for compiling all the components that make up the recommended rate adjustment for 2025 and are summarized in **Table 8**. The amounts shown in Table 8 reflect estimated balances at December 31, 2025 before any 2025 Member Agency solid waste rate adjustments are applied. The purpose of this table is to assist Member Agencies with determining their rate adjustment(s) for 2025. The Total Rate Adjustment Percentage (line **F.3**) is derived from comparing the 2025 base revenue at 2024 rates on line **A.1** to the total cumulative revenue requirement (line **F.1**) which in total results in a shortfall balance (line **F.2**) and the recommended rate adjustment (line **F.3**). All prior year's surplus/shortfall balances are net of payments to/from Member Agencies and Recology. The following provides an explanation of the sections in **Table 8**. The City of Belmont's 2025 compensation to Recology included in **Table 8** is from Recology's Compensation Adjustment submitted to the City. Once The City of Belmont's actual 2025 compensation is approved by the City this **Draft** Report and all tables within will be updated.

- **Section A** – This section provides the estimated 2025 Collection Revenue using 2024 rates (**A.1**), the 2025 Total Recology Compensation (**A.2**) and Other Expenses (**A.6**) used to calculate the 2025 Revenue Requirement (**A.7**), the estimated 2025 Surplus/Shortfall balance with Recology (**A.8**), Agency Fees on shortfalls (**A.9**), and the Rate Adjustment Percentage (**A.10**).
- **Section B** – This section provides the results of the 2023 Recology Revenue Reconciliation surplus/shortfall, including 2021 close out, that must be added to the 2025 rate adjustment.
- **Section C** – This section provides the 2025 Calculated Rate Adjustment which is the sum of sections A and B.
- **Section D** – This section provides the “2024 Estimated Surplus/Shortfall” balance with Recology (**D.1**), the final 2022 surplus/shortfall (**D.2**) and the associated Agency Fees on any net estimated shortfall (**D.4**).
- **Section E** – This section includes Member Agency Specific adjustments with Recology.
- **Section F** – This section provides the “Cumulative Revenue Requirement” (**F.1**) and the cumulative surplus (**F.2**) which includes the results of Sections C, D and E.
- **The overall SBWMA calculated rate adjustment is on line (F.3). Each Member Agency is obligated to set rates to generate its respective revenue needed as denoted in Section F.**

Table 8 – Total Collection Rate Adjustment (Part 1 of 2)

SBWMA								
TOTAL COLLECTION RATE ADJUSTMENT BY MEMBER AGENCY								
as of 09/19/2024		2025 Rate Year						
	Belmont *	Burlingame	East Palo Alto	Foster City	Hillsborough	Menlo Park		
A. 2025 RATE YEAR								
A.1	2025 Collection Revenue @ 2024 Rates	\$9,942,467	\$13,775,990	\$6,521,233	\$7,725,146	\$4,074,772	\$15,876,980	
A.2	Total Recology Compensation	\$5,050,108	\$7,267,104	\$3,362,590	\$4,702,365	\$2,367,690	\$7,829,807	
A.3	Additional Costs							
A.4	Disposal & Processing Fees	\$2,307,317	\$5,048,195	\$3,095,625	\$3,034,489	\$1,710,286	\$6,003,021	
A.5	Agency Franchise Fees	\$2,585,041	\$2,178,717	\$824,493	\$490,581	\$370,036	\$2,516,479	
A.6	Agency Specific Contract Changes							
A.6	Total Additional Costs	\$4,892,358	\$7,226,912	\$3,920,119	\$3,525,070	\$2,080,322	\$8,519,500	
A.7	2025 Revenue Requirement	\$9,942,466	\$14,494,016	\$7,282,708	\$8,227,435	\$4,448,012	\$16,349,307	
A.8	2025 Surplus/(Shortfall) estimated		(\$718,026)	(\$761,475)	(\$502,290)	(\$373,240)	(\$472,327)	
A.9	Agency Fees on A.8 Shortfall		(\$100,524)	(\$72,705)	(\$25,114)	(\$37,324)	(\$64,237)	
A.10	Rate Adjustment Percentage (Associated with 2025 estimated Surplus/Shortfall)		5.9%	12.8%	6.8%	10.1%	3.4%	
B. 2023 Final Surplus/(Shortfall)								
B.1	Surplus/(Shortfall) 2023 FINAL (incl. Interest)		(\$186,643)	\$108,244	\$317,850	\$219,523	\$614,052	
B.2	Agency Fees on B.1 Shortfall		(\$26,130)					
B.3	Rate Adjustment Percentage (Associated with 2023 Final Surplus/Shortfall)		1.5%	-1.7%	-4.1%	-5.4%	-3.9%	
C. 2025 REQUIRED REVENUE ADJUSTMENT								
C.1	Cumulative Revenue Requirement (A.7-A.9-B.1-B.2)	\$9,942,466	\$14,807,313	\$7,247,169	\$7,934,700	\$4,265,813	\$15,799,492	
C.2	Subtotal Surplus/(Shortfall) (A.1 - C.1)		(\$1,031,322)	(\$725,936)	(\$209,554)	(\$191,041)	\$77,488	
C.3	Rate Adjustment Percentage (C.2 / A.1)		7.5%	11.1%	2.7%	4.7%	-0.5%	
D. 2024 Estimated Surplus/(Shortfall)								
D.1	Surplus/(Shortfall), 2024 estimated		(\$98,821)	(\$436,698)	(\$84,764)	(\$245,078)	\$126,300	
D.2	Surplus/(Shortfall) 2022 FINAL (incl. Interest)		\$290,495	\$246,562	\$607,755	\$250,042	\$1,040,997	
D.3	Net Estimated 2024 Surplus/Shortfall		\$191,674	(\$190,136)	\$522,991	\$4,964	\$1,167,297	
D.4	Agency Fees on D.3 Estimated Shortfall			(\$18,154)				
D.5	Rate Adjustment Percentage (Associated with 2024 Estimated Surplus/Shortfall)		-1.4%	3.2%	-6.8%	-0.1%	-7.4%	
E. Adjustments								
E.1	Miscellaneous Adjustment/Payment							
F. TOTAL RATE IMPACT								
F.1	Cumulative Revenue Requirement (C.1-D.3+E.1)	\$9,942,466	\$14,615,639	\$7,455,458	\$7,411,709	\$4,260,850	\$14,632,195	
F.2	Total Surplus/(Shortfall) (A.1 - F.1)	\$1	(\$839,649)	(\$934,225)	\$313,437	(\$186,077)	\$1,244,785	
F.3	Total Rate Adjustment Percentage (F.2 / A.1)		0.0%	6.1%	14.3%	-4.1%	4.6%	-7.8%
* The City of Belmont's 2024 Revenue Requirement is Recology's requested rate, not Belmont's approved or accepted rate								

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Table 8 – Total Collection Rate Adjustment (Part 2 of 2)

SBWMA							
TOTAL COLLECTION RATE ADJUSTMENT BY MEMBER AGENCY							
as of 09/19/2024							
2025 Rate Year							
	North Fair Oaks	Redwood City	San Carlos	San Mateo	West Bay	Unincorporated County - Total	
A. 2025 RATE YEAR							
A.1	2025 Collection Revenue @ 2024 Rates	\$3,967,685	\$25,916,529	\$12,121,005	\$32,209,170	\$2,109,361	\$4,387,116
A.2	Total Recology Compensation	\$2,470,917	\$14,045,605	\$7,006,409	\$17,743,782	\$1,279,717	\$2,851,784
A.3	Additional Costs						
A.4	Disposal & Processing Fees	\$1,652,316	\$10,056,400	\$3,811,232	\$11,218,952	\$822,429	\$1,600,215
A.5	Agency Franchise Fees	\$180,857	\$3,483,636	\$1,579,050	\$4,589,051	\$120,982	\$207,218
A.6	Agency Specific Contract Changes						
A.6	Total Additional Costs	\$1,833,173	\$13,540,037	\$5,390,282	\$15,808,004	\$943,412	\$1,807,433
A.7	2025 Revenue Requirement	\$4,304,090	\$27,585,642	\$12,396,691	\$33,551,786	\$2,223,129	\$4,659,218
A.8	2025 Surplus/(Shortfall) estimated	(\$336,405)	(\$1,669,113)	(\$275,686)	(\$1,342,616)	(\$113,767)	(\$272,102)
A.9	Agency Fees on A.8 Shortfall	(\$16,820)	(\$227,834)	(\$33,082)	(\$53,705)	(\$6,826)	(\$13,605)
A.10	Rate Adjustment Percentage (Associated with 2025 estimated Surplus/Shortfall)	8.9%	7.3%	2.5%	4.3%	5.7%	6.5%
B. 2023 Final Surplus/(Shortfall)							
B.1	Surplus/(Shortfall) 2023 FINAL (incl. Interest)	\$34,804	\$283,710	\$549,540	(\$1,060,100)	\$48,100	\$11,705
B.2	Agency Fees on B.1 Shortfall				(\$42,404)		
B.3	Rate Adjustment Percentage (Associated with 2023 Final Surplus/Shortfall)	-0.9%	-1.1%	-4.5%	3.4%	-2.3%	-0.3%
C. 2025 REQUIRED REVENUE ADJUSTMENT							
C.1	Cumulative Revenue Requirement (A.7-A.9-B.1-B.2)	\$4,286,106	\$27,529,766	\$11,880,233	\$34,707,995	\$2,181,855	\$4,661,118
C.2	Subtotal Surplus/(Shortfall) (A.1 - C.1)	(\$318,421)	(\$1,613,236)	\$240,772	(\$2,498,825)	(\$72,493)	(\$274,002)
C.3	Rate Adjustment Percentage (C.2 / A.1)	8.0%	6.2%	-2.0%	7.8%	3.4%	6.2%
D. 2024 Estimated Surplus/(Shortfall)							
D.1	Surplus/(Shortfall), 2024 estimated	(\$223,058)	(\$948,410)	\$132,431	(\$744,568)	(\$29,178)	(\$128,154)
D.2	Surplus/(Shortfall) 2022 FINAL (incl. Interest)	\$381,206	\$1,183,680	\$1,498,489	\$157,710		
D.3	Net Estimated 2024 Surplus/Shortfall	\$158,148	\$235,270	\$1,630,920	(\$586,858)	(\$29,178)	(\$128,154)
D.4	Agency Fees on D.3 Estimated Shortfall				(\$23,474)	(\$1,751)	(\$6,408)
D.5	Rate Adjustment Percentage (Associated with 2024 Estimated Surplus/Shortfall)	-4.0%	-0.9%	-13.5%	1.9%	1.5%	3.1%
E. Adjustments							
E.1	Miscellaneous Adjustment/Payment						
F. TOTAL RATE IMPACT							
F.1	Cumulative Revenue Requirement (C.1-D.3+E.1)	\$4,127,958	\$27,294,495	\$10,249,313	\$35,318,327	\$2,212,783	\$4,795,680
F.2	Total Surplus/(Shortfall) (A1 - F1)	(\$160,273)	(\$1,377,966)	\$1,871,692	(\$3,109,157)	(\$103,422)	(\$408,564)
F.3	Total Rate Adjustment Percentage (F.2 / A.1)	4.0%	5.3%	-15.4%	9.7%	4.9%	9.3%

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SECTION 5 CONCLUSION

The SBWMA’s review of the 2025 Recology Compensation Application results in the recommendation to increase the 2025 compensation to Recology (i.e., Total Contractor’s Compensation) by 3.5% from the approved 2024 compensation, as provided in **Tables 2, 3, 5, 6,7 and 8** of this **Draft** Report, and Tables A, B and E in Recology’s Application.

The Member Agency detail report can be found in the Recology Application – Section 4, Attachment N: Cost Adjustment Calculations in Total and by Member Agency.



SHOREWAY OPERATIONS AND CONTRACT MANAGEMENT

STAFF REPORT

To: SBWMA Board Members
From: John Mangini, Senior Finance Manager
Joe La Mariana, Executive Director
Date: September 26, 2024 SBWMA Board of Directors Meeting
Subject: Resolution Approving the SBWMA Final Report Reviewing the 2025 South Bayside Industries Compensation Application

Recommendation

Staff recommends the Board approve Resolution No. 2024-30, attached hereto, authorizing the following action:
Approval of 2025 South Bayside Industries (SBI) Compensation Application. **Exhibit A** contains the SBWMA Final Report - Review of 2025 South Bayside Industries Compensation Application for Board consideration.

Summary

The SBWMA has reviewed the SBI 2025 Compensation Application and Staff has verified that the Compensation Application is complete and meets the requirements of the Facility Operations Agreement. The Total Compensation for SBI in 2025 is estimated to be \$32,373,511 which is \$985,098 (3.1%) higher than the facility operations in 2024.

*Note: the total costs shown in **Table 1** are for illustration purposes and that the actual payment to SBI is based on the approved payment per ton times the **actual** number of tons received at the Shoreway Facility.*

Background

SBI was selected as the facility operator in late 2022 and after an extended mobilization period, they began operations at the Shoreway facility on January 1, 2024. SBI is paid on a fee per ton basis for three services: processing materials at the Transfer Station (TS), processing materials at the Materials Recovery Facility (MRF) and transporting materials to the disposal and processing facilities. The Shoreway Operations Agreement ("Agreement") with SBI prescribes that the SBWMA is responsible for conducting an annual review and analysis of SBI's proposed compensation application each year which, upon approval by the SBWMA Board, sets the fees for the upcoming year. The application is reviewed for completeness, accuracy and that the prescribed compensation adjustment methodology is followed to arrive at the recommended 2025 fees per ton contained in this report.

This year, the SBI Compensation Application was brought to the TAC for review simultaneously with the Recology San Mateo County (RSMC) report (this application was reviewed at the 9/12/2024 TAC Meeting).

On July 1, 2024 SBI submitted its 2025 Compensation Application to the SBWMA, as required under the Shoreway Operations Agreement. The SBWMA staff reviewed the SBI 2025 Compensation Application for completeness, accuracy and consistency and issued a SBWMA Draft Report Review of 2025 South Bayside Industries Compensation Application on August 16th. The SBWMA staff requested that Member Agencies provide input on the Draft Report by August 23rd.

Table 1.

2025 Costs & Fees					
SOUTH BAYSIDE INDUSTRIES	2024		2025		% Inc
	Total Cost	Fee/Ton	Total Cost	Fee/Ton	
Operating Cost					
Transfer Station	\$ 8,665,645	\$ 26.79	\$ 8,950,174	\$ 27.67	3.3%
Recyclable Materials Processing, net of Residue	\$ 11,889,669	\$ 173.57	\$ 12,334,616	\$ 180.07	3.7%
Transportation (<i>cost/ton</i>)	\$ 10,833,099	\$ 31.31	\$ 11,088,720	\$ 32.05	2.4%
Total Estimated Compensation	\$ 31,388,413		\$ 32,373,511		3.1%

(Note: the total costs shown in the above table are for illustration purposes and that the actual payment to SBI is based on the approved payment per ton times the actual number of tons received at the Shoreway facility).

Rate Setting and Approval Process

It is important to note that the approved compensation for SBI will be part of the 2025 Shoreway tip fees to be charged at the Shoreway facility. (The Shoreway tip fees are based on all the SBWMA operating costs that include SBI's compensation, off-site disposal and processing expense, fees paid to San Carlos, and SBWMA program budget, less commodity revenue). SBWMA operating cost, based on Shoreway tipping fees, are included as a pass-through expense in the calculation of each Member Agency's total Collection Revenue Requirement (shown as "Disposal and Processing Fees" the SBWMA Report Reviewing the 2025 Recology San Mateo County Compensation Application) for setting solid waste collection rates.

Fiscal Impact

The SBI 2025 Compensation Application indicates that the company's total estimated compensation of \$32,373,511 is a \$985,098 (3.1%) increase from the 2024 facility operators compensation.

Attachments:

Resolution 2024-30

Exhibit A – SBWMA Final Report Reviewing the 2025 South Bayside Industries Compensation Application



RESOLUTION NO. 2024-30
RESOLUTION OF THE SOUTH BAYSIDE WASTE
MANAGEMENT AUTHORITY BOARD OF DIRECTORS
APPROVING THE SOUTH BAYSIDE INDUSTRIES 2025 COMPENSATION
APPLICATION AND THE FINAL SBWMA REPORT

WHEREAS, The South Bayside Waste Management Authority (SBWMA) prepared and issued to the SBWMA Board of Director's on September 26, 2024, the SBWMA Final Report on Review of 2025 South Bayside Industries (SBI) Compensation Application (Report); and

WHEREAS, SBWMA staff requested Board Member and Member Agency review of a Draft Report (concurrent with review of the Draft Report on 2025 Recology San Mateo County Compensation Application) and requested comments, questions and concerns to be submitted by August 23, 2024; and

WHEREAS, SBWMA revised the Draft Report based on any comments received from Board Members and Member Agencies and additional information provided by SBI and issued the Final Report (**Exhibit A**) to the Board of Directors; and

WHEREAS, the Final Report recommends SBI's compensation for 2025.

NOW, THEREFORE BE IT RESOLVED that the South Bayside Waste Management Authority hereby approves the SBWMA Final Report on Review of 2025 South Bayside Industries Compensation Application.

PASSED AND ADOPTED by the Board of Directors of the South Bayside Waste Management Authority, County of San Mateo, State of California on the 26th day of September, 2024, by the following vote:

Agency	Yes	No	Abstain	Absent	Agency	Yes	No	Abstain	Absent
Belmont					Redwood City				
Burlingame					San Carlos				
East Palo Alto					San Mateo				
Foster City					County of San Mateo				
Hillsborough					West Bay Sanitary Dist				
Menlo Park									

I HEREBY CERTIFY that the foregoing Resolution No. 2024-30 was duly and regularly adopted at a regular meeting of the South Bayside Waste Management Authority on September 26, 2024.

ATTEST:

Adam Rak, Chairperson of SBWMA

Cyndi Urman, Clerk of the Board



SBWMA FINAL
REPORT REVIEWING THE
2025 SOUTH BAYSIDE INDUSTRIES (SBI)
COMPENSATION APPLICATION
(SBI Began Site Operations on January 1, 2024)

September 19, 2024

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SECTION 1. OVERVIEW

A. Shoreway Operations Agreement Terms

After an extensive public procurement process, the SBWMA Board selected South Bayside Industries, Inc. (SBI) as the facility operator on November 17, 2022. SBI commenced operations at the Shoreway Environmental Center on January 1, 2024.

SBI is paid on a fee per ton basis for three services:

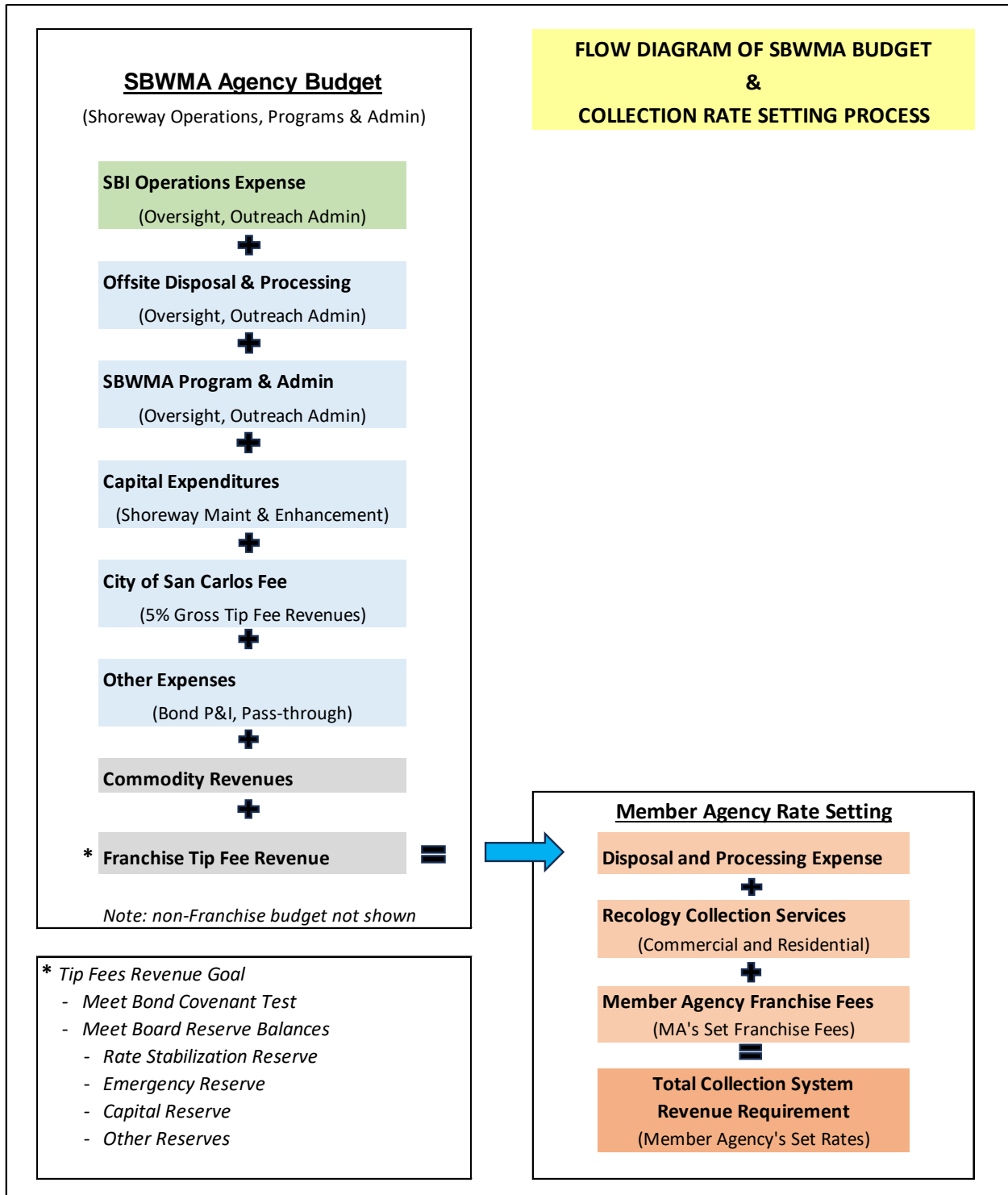
- Processing materials at the Transfer Station (TS)
- Processing materials at the Materials Recovery Facility (MRF)
- Transporting materials to the disposal and processing facilities.

The Shoreway Operations Agreement (“Agreement”) with SBI prescribes that the SBWMA is responsible for conducting the annual review and analysis of SBI’s compensation application which sets the fees each year. The application is reviewed for completeness, accuracy and that the prescribed compensation adjustment methodology is followed to arrive at the recommended 2025 fees per ton contained in this report. The SBI Compensation Application is also reviewed and approved by the SBWMA Board of Directors. January 1, 2024 was the Commencement Date of the Shoreway Operations Agreement with SBI. The fees per ton for the 2024 operating year (Year 1) have been established by the Shoreway Operating Agreement entered as of December 1, 2022 and adjusted annually based on the prescribed methodology in prescribed in Article 7 of the Agreement.

B. Calculation of Total Collection Revenue Requirement

The approved 2025 compensation for SBI will be bundled with all other SBWMA operating budget expenses (e.g., disposal expense, franchise fees paid to the City of San Carlos, debt service, SBWMA program budget, etc.) to set the 2025 Shoreway Tip Fees. The 2025 Shoreway Tip Fees are the basis for setting the Shoreway Disposal and Processing expense that becomes part of the total Revenue Requirement for each Member Agency upon which solid waste rates are set for 2025. SBI compensation is approximately 21% of the total Revenue Requirement. These costs are the result of the Shoreway tipping fees charged on the solid waste and organics tons delivered to Shoreway. The Flow Diagram of SBWMA Budget and Collection Rate Setting Process, **Table 1** below, describes this process and relationship.

Table 1



FLOW DIAGRAM OF SBWMA BUDGET & COLLECTION RATE SETTING PROCESS



C. Description of SBI Fees and Cost Components

The process for adjusting SBI's compensation is detailed in the Operations Agreement in Article 7 and of the Agreement. All costs are adjusted based on various US Department of Labor indices beginning in Year Two (2025).

The fees for the three services are each comprised of distinct cost components:

- A. Labor Costs
- B. Fuel and Power Costs
- C. Depreciation Cost
- D. Other Operating and Maintenance Costs

The above cost components have the following subcomponents:

- A. Labor Costs
 - Wages for CBA labor (*index*)
 - Benefits for CBA labor (*index*)
 - Workers' compensation insurance (CBA labor) (*index*)
 - Payroll taxes (CBA labor) (*non-index*)
 - Outside contracted workers from third-party sources (*SBI & contract*)
- B. Fuel and Power Costs
 - Electricity (*based on actuals/non-index*)
 - Fuel (*index*)
- C. Depreciation Cost (*no adjustment*)
- D. Other Operating and Maintenance Costs (*index*)
 - Wages and benefits for non-CBA employees
 - Wages and benefits for CBA clerical
 - Repair and maintenance expenses
 - Equipment rental expenses
 - Other vehicle-related expenses (e.g. licensing, taxes)
 - Insurance, safety and claims
 - Other general & administrative expense

D. Compensation Adjustment Process

January 1, 2024 is the Commencement Date of the Shoreway Operations Agreement with SBI. The fees per ton for the 2024 operating year (Year 1) have been established by the Shoreway Operating Agreement entered as of December 1, 2022 with two exceptions.

Section 7.02C of the Agreement provides for an adjustment to the 2025 Service Fees.

SECTION 2. SBI 2025 COMPENSATION APPLICATION

A. Analysis of SBI 2025 Compensation Application

SBWMA staff conducted the review of the Compensation Application submitted by SBI and worked closely with the company to ensure that questions and concerns were answered. Staff has verified that the SBI Compensation Application is complete and meets the requirements of the Operations Agreement.

As shown in Table 2 below, Total Compensation for SBI in 2025 is estimated to be \$32,373,511.

Table 2

2025 Costs & Fees					
SOUTH BAYSIDE INDUSTRIES	2024		2025		% Inc
	Total Cost	Fee/Ton	Total Cost	Fee/Ton	
Operating Cost					
Transfer Station	\$ 8,665,645	\$ 26.79	\$ 8,950,174	\$ 27.67	3.3%
Recyclable Materials Processing, net of Residue	\$ 11,889,669	\$ 173.57	\$ 12,334,616	\$ 180.07	3.7%
Transportation (<i>cost/ton</i>)	\$ 10,833,099	\$ 31.31	\$ 11,088,720	\$ 32.05	2.4%
Total Estimated Compensation	\$ 31,388,413		\$ 32,373,511		3.1%

B. Description of 2025 Compensation Adjustments

Beginning in Year Two (2025) costs in the SBI Compensation Application are adjusted primarily based on changes in indexes.

Cost categories are adjusted based on the following criteria (beginning Year Two):

- **Labor & Benefits Cost** – adjusted by CPI index (U.S. Department of Labor, Bureau of Labor Statistics, Urban Wage Earners and Clerical Workers - All Items – San Francisco-Oakland-Hayward, not seasonally adjusted, Series ID - CWUSS49BSA0), except for employees subject to CBA, where actual CBA amounts will be used.
- **Medical** – adjusted by CPI index (U.S. Department of Labor, Bureau of Labor Statistics, Consumer Price Index, Urban Wage Earners and Clerical Workers, Medical Care – San Francisco-Oakland-Hayward, not seasonally adjusted, Series ID – CWURA422SAM).
- **Power Cost** - adjusted based on the actual change in the blended power rates (PG&E and Solar)
- **Fuel Cost** - adjusted by CPI index (U.S. Department of Labor, Bureau of Labor Statistics, Producer Price Index, No. 2 Diesel Fuel – San Francisco-Oakland-Hayward, not seasonally adjusted, Series ID – WPU057303)
- **Other Operating Costs** – adjusted by CPI index (U.S. Department of Labor, Bureau of Labor Statistics, Consumer Price Index – Annual Average index (not seasonally adjusted, all items). BLS Series ID was not identified in the Operating Agreement. Both Parties need to meet and confer to identify the series ID for this index.
- **Depreciation Cost** - not adjusted
- **Interest Expense** - based on fixed schedule

Pursuant to Section 7.02.D a cost-based Service Fee adjustment method will be used in Year Four (2027) for determining contractor's compensation. Thereafter, each Party may request use of the

cost-based Service Fee adjustment for one (1) year of its choice during the extension period of the Agreement. The Cost-Based Service Fee Adjustment Method is described in Attachment 8-C of the Shoreway Operating Agreement.

Pass-Through Costs

Pass-through costs are not subject to profit but are reimbursed to SBI at actual cost. The pass-through costs in the Facility Operations Agreement (Article 7.09) are as follows:

- Interest expense on allowed capital per a fixed schedule for the life of the contract.
- Any work requested by the Authority
- Credit Card Transactions
- SEC Permit and Regulatory Fees
- Disposal and transport of Public Recycling Center materials.
- Equipment purchased or leased at the request of the Authority

C. SECTION 3. SBI REIMBURSEMENT FEE PER TON FOR 2025


- **Transfer Station Processing Fee.** The 2025 Transfer Station fee is \$27.67 per ton.
- **MRF Processing Fee.** The 2025 MRF Processing fee is \$183.10 per ton (note the Contractor pays for MRF residue transportation and disposal which is deducted from MRF Processing Fee resulting in an *Estimated Net MRF Processing Fee of \$180.07*).
- **Transportation Fee.** There are multiple transportation fees for each material type and destinations (i.e., solid waste, inerts (soil, gravel, concrete, etc.), construction and demolition, and organics). The average 2025 Transportation Fee is \$1.45 per ton mile. The transportation rate detail for each material type and destination are presented in the **Appendix A – SBI Compensation Adjustment Application Worksheets**.



APPENDIX A
SBI Contractor Compensation
Adjustment Application for
Rate Year 2025
Summary of Fees

Exhibit A - Appendix A

South Bayside Industries
Contractor Compensation Adjustment Application for Rate Year 2025
A. Summary of Fees

			
		Year 1	Year 2
		2024	2025
Annual % Change			
Transportation			2.36%
Transfer Station			3.28%
MRF			3.74%
Cost per Ton Fees			
Transportation (Cost / ton)	346,000	\$ 31.31	\$ 32.05
Transfer Station	323,500	\$ 26.79	\$ 27.67
MRF (net residue)	68,500	\$ 173.57	\$ 180.07
Cost by LOB			
Transportation		\$ 10,833,099	\$ 11,088,720
Transfer Station		\$ 8,665,645	\$ 8,950,174
MRF (net residue)		\$ 11,889,669	\$ 12,334,616
Total Estimated Compensation		\$ 31,388,413	\$ 32,373,511

Transportation Cost/Ton-Mile			
Solid Waste to OX LF		\$ 1.756	\$ 1.803
C&D to Greenwaste Recovery		\$ 1.340	\$ 1.364
Organics to Newby		\$ 0.921	\$ 0.937
Organics to BVON		\$ 0.772	\$ 0.783
Food Scraps to Newby		\$ 1.065	\$ 1.085
Food Scraps to BVON		\$ 0.772	\$ 0.783
Glass to SMI-Fairfield		\$ 0.671	\$ 0.675

South Bayside Industries
Contractor Compensation Adjustment Application for Rate Year 2025
B Transportation Cost Detail

			◆		
			Year 1	Year 2	
			2024	2025	
			Per Ton-Mile	Adjustment Factor	Per Ton-Mile
	BASE				
	Tons				
Solid Waste Transport Fee - OX MTN LF	195,000	\$ 5,132,824	\$ 1.756	2.68%	\$ 1.80
C&D Transport Fee - Zanker Road	41,000	\$ 1,262,717	\$ 1.340	1.77%	\$ 1.36
Green/Organics Transport Fee - Newby	40,000	\$ 915,565	\$ 0.921	1.76%	\$ 0.94
Green/Organics Transport Fee - BVON	45,000	\$ 2,509,032	\$ 0.772	1.35%	\$ 0.78
Food Scraps Transport Fee - Newby	9,000	\$ 241,499	\$ 1.065	1.96%	\$ 1.09
Food Scraps Transport Fee - BVON	4,000	\$ 223,019	\$ 0.772	1.35%	\$ 0.78
MRF Glass Transport Fee - SMI	12,000	\$ 548,444	\$ 0.671	0.53%	\$ 0.67
Blended Total	346,000		\$ 1.42	2.36%	\$ 1.45
Total Cost Estimate		\$ 10,833,099			\$11,088,720
Cost / Ton			\$ 31.31		\$ 32.05
Solid Waste Transport Fee - OX MTN LF					
Wages		\$ 1,709,576	\$ 0.58	7.27%	\$ 0.63
Benefits		\$ 789,039	\$ 0.27	4.08%	\$ 0.28
Workers Compensation		\$ 77,991	\$ 0.03	2.97%	\$ 0.03
Payroll Taxes		\$ 130,782	\$ 0.04	7.27%	\$ 0.05
ADP Processing Fees		\$ 5,291	\$ 0.00	7.27%	\$ 0.00
Fuel		\$ 316,232	\$ 0.11	-26.30%	\$ 0.08
Depreciation		\$ 328,188	\$ 0.11	0.00%	\$ 0.11
Other O&M Component		\$ 822,501	\$ 0.28	2.97%	\$ 0.29
Clerical CBA wages & benefits		\$ 147,607	\$ 0.05	6.68%	\$ 0.05
Total Operating Cost		\$ 4,327,207	\$ 1.48		\$ 1.52
Profit per Operating Ratio	\$ 646,594	87.00%	13.00%		\$ 0.23
Interest (Pass-Through Cost)		\$ 159,023	\$ 0.05	0.00%	\$ 0.05
Total SW Transportation Fee			\$ 1.756	2.68%	\$ 1.80
One-Way Miles to OX		\$ 15			
# Tons		195,000			
Total Payment		\$ 5,132,824			
Cost Form		\$ 5,132,824	\$ -		
C&D Transport Fee - Zanker Road					
Wages		\$ 381,327	\$ 0.40	7.27%	\$ 0.43
Benefits		\$ 176,973	\$ 0.19	4.08%	\$ 0.20
Workers Compensation		\$ 17,493	\$ 0.02	2.97%	\$ 0.02
Payroll Taxes		\$ 29,172	\$ 0.03	7.27%	\$ 0.03
ADP Processing Fees		\$ 1,187	\$ 0.00	7.27%	\$ 0.00
Fuel		\$ 99,847	\$ 0.11	-26.30%	\$ 0.08
Depreciation		\$ 114,844	\$ 0.12	0.00%	\$ 0.12
Other O&M Component		\$ 196,201	\$ 0.21	2.97%	\$ 0.21
Clerical CBA wages & benefits		\$ 33,107	\$ 0.04	6.68%	\$ 0.04
Total Operating Cost		\$ 1,050,151	\$ 1.11		\$ 1.14
Profit per Operating Ratio	\$ 156,919	87.00%	13.00%		\$ 0.17
Interest (Pass-Through Cost)		\$ 55,647	\$ 0.06	0.00%	\$ 0.06
Total C&D Transportation Fee			\$ 1.340	1.77%	\$ 1.36
One-Way Miles to Zanker		23			
# Tons		41,000			
Total Payment		\$ 1,262,717			
Cost Form		\$ 1,262,717	-		

South Bayside Industries
Contractor Compensation Adjustment Application for Rate Year 2025
B Transportation Cost Detail

				◆		
				Year 1	Year 2	
				2024	2025	
				Per Ton-Mile	Adjustment Factor	Per Ton-Mile
BASE						
Green/Organics Transport Fee - Newby						
Wages	\$	278,894		\$ 0.28	7.27%	\$ 0.30
Benefits	\$	140,514		\$ 0.14	4.08%	\$ 0.15
Workers Compensation	\$	13,889		\$ 0.01	2.97%	\$ 0.01
Payroll Taxes	\$	21,335		\$ 0.02	7.27%	\$ 0.02
ADP Processing Fees	\$	942		\$ 0.00	7.27%	\$ 0.00
Fuel	\$	75,125		\$ 0.08	-26.30%	\$ 0.06
Depreciation	\$	74,250		\$ 0.07	0.00%	\$ 0.07
Other O&M Component	\$	134,009		\$ 0.13	2.97%	\$ 0.14
Clerical CBA wages & benefits	\$	26,282		\$ 0.03	6.68%	\$ 0.03
Total Operating Cost			\$ 765,241	\$ 0.77		\$ 0.78
Profit per Operating Ratio	\$ 114,346	87.00%	13.00%	\$ 0.11		\$ 0.12
Interest (Pass-Through Cost)	\$	35,978		\$ 0.04	0.00%	\$ 0.04
Total Green/Organics Transportation Fee				\$ 0.921	1.76%	\$ 0.94
	One-Way Miles to Newby		25			
	# Tons		40,000			
	Total Payment	\$	915,565			
	Cost Form	\$	915,565	\$	-	
<hr/>						
Green/Organics Transport Fee - BVON						
Wages	\$	803,329		\$ 0.25	7.27%	\$ 0.27
Benefits	\$	312,968		\$ 0.10	4.08%	\$ 0.10
Workers Compensation	\$	30,935		\$ 0.01	2.97%	\$ 0.01
Payroll Taxes	\$	61,455		\$ 0.02	7.27%	\$ 0.02
ADP Processing Fees	\$	2,099		\$ 0.00	7.27%	\$ 0.00
Fuel	\$	243,406		\$ 0.07	-26.30%	\$ 0.06
Depreciation	\$	167,063		\$ 0.05	0.00%	\$ 0.05
Other O&M Component	\$	432,602		\$ 0.13	2.97%	\$ 0.14
Clerical CBA wages & benefits	\$	58,575		\$ 0.02	6.68%	\$ 0.02
Total Operating Cost			\$ 2,112,432	\$ 0.65		\$ 0.66
Profit per Operating Ratio	\$ 315,651	87.00%	13.00%	\$ 0.10		\$ 0.10
Interest (Pass-Through Cost)	\$	80,950		\$ 0.02	0.00%	\$ 0.02
Total Green/Organics Transportation Fee				\$ 0.772	1.35%	\$ 0.78
	One-Way Miles to BVON		72			
	# Tons		45,000			
	Total Payment	\$	2,509,032			
	Cost Form	\$	2,509,032	\$	-	

South Bayside Industries
Contractor Compensation Adjustment Application for Rate Year 2025
B Transportation Cost Detail

				◆		
				Year 1	Year 2	
				2024	2025	
				Adjustment		
				Per Ton-Mile	Factor	Per Ton-Mile
BASE						
Food Scraps Transport Fee - Newby						
Wages	\$	63,259		\$ 0.28	7.27%	\$ 0.30
Benefits	\$	32,947		\$ 0.15	4.08%	\$ 0.15
Workers Compensation	\$	3,257		\$ 0.01	2.97%	\$ 0.01
Payroll Taxes	\$	4,839		\$ 0.02	7.27%	\$ 0.02
ADP Processing Fees	\$	221		\$ 0.00	7.27%	\$ 0.00
Fuel	\$	16,903		\$ 0.07	-26.30%	\$ 0.05
Depreciation	\$	16,706		\$ 0.07	0.00%	\$ 0.07
Other O&M Component	\$	58,766		\$ 0.26	2.97%	\$ 0.27
Clerical CBA wages & benefits	\$	6,163		\$ 0.03	6.68%	\$ 0.03
Total Operating Cost		\$ 203,061		\$ 0.90		\$ 0.91
Profit per Operating Ratio	\$ 30,342	87.00%	13.00%	\$ 0.13		\$ 0.14
Interest (Pass-Through Cost)	\$	8,095		\$ 0.04	0.00%	\$ 0.04
Total Food Scraps Transportation Fee				\$ 1.065	1.96%	\$ 1.09
One-Way Miles to Newby			25			
# Tons			9,000			
Total Payment	\$		241,499			
Cost Form	\$		241,499	\$	-	
<hr/>						
Food Scraps Transport Fee - BVON						
Wages		71,407		\$ 0.25	7.27%	\$ 0.27
Benefits		27,813		\$ 0.10	4.08%	\$ 0.10
Workers Compensation		2,750		\$ 0.01	2.97%	\$ 0.01
Payroll Taxes		5,463		\$ 0.02	7.27%	\$ 0.02
ADP Processing Fees		187		\$ 0.00	7.27%	\$ 0.00
Fuel		21,636		\$ 0.07	-26.30%	\$ 0.06
Depreciation		14,850		\$ 0.05	0.00%	\$ 0.05
Other O&M Component		38,454		\$ 0.13	2.97%	\$ 0.14
Clerical CBA wages & benefits		5,207		\$ 0.02	6.68%	\$ 0.02
Total Operating Cost		187,766		\$ 0.65		\$ 0.66
Profit per Operating Ratio	\$ 28,057	87.00%	13.00%	\$ 0.10		\$ 0.10
Interest (Pass-Through Cost)		7,196		\$ 0.02	0.00%	\$ 0.02
Total Food Scraps Transportation Fee				\$ 0.772	1.35%	\$ 0.78
One-Way Miles to BVON			72			
# Tons			4,000			
Total Payment	\$		223,019			
Cost Form	\$		223,019		-	

South Bayside Industries
 Contractor Compensation Adjustment Application for Rate Year 2025
 B Transportation Cost Detail

		◆	
		Year 1	Year 2
		2024	2025
		Per Ton-Mile	Adjustment Factor
		Per Ton-Mile	Per Ton-Mile
MRF Glass Transport Fee - SMI	BASE		
Wages	\$ 168,919	\$ 0.207	7.27%
Benefits	\$ 70,564	\$ 0.086	4.08%
Workers Compensation	\$ 6,975	\$ 0.009	2.97%
Payroll Taxes	\$ 12,922	\$ 0.016	7.27%
ADP Processing Fees	\$ 473	\$ 0.001	7.27%
Fuel	\$ 64,908	\$ 0.079	-26.30%
Depreciation	\$ 42,263	\$ 0.052	0.00%
Other O&M Component	\$ 79,099	\$ 0.097	2.97%
Clerical CBA wages & benefits	\$ 13,205	\$ 0.016	6.68%
Total Operating Cost	\$ 459,330	\$ 0.562	
Profit per Operating Ratio	\$ 68,636 87.00%	\$ 0.084	
Interest (Pass-Through Cost)	\$ 20,478	\$ 0.025	0.00%
Total MRF Glass Transportation Fee		\$ 0.671	0.53%
	One-Way Miles to SMI		68
	# Tons		12,000
	Total Payment	\$	548,444
	Cost Form	\$	548,444

South Bayside Industries
Contractor Compensation Adjustment Application for Rate Year 2025
C. Transfer Station Cost Detail



	Tons	BASE		Year 2	
		2024 Cost	2024 Cost / Ton	Adjustment Factor	2025 Cost / Ton
SUMMARY OF ANNUAL FEE ADJUSTMENTS	323,500				
Direct Labor					
Wages		\$ 3,157,653	\$ 9.76	4.07%	\$ 10.16
Benefits		\$ 1,603,699	\$ 4.96	2.97%	\$ 5.10
Workers Compensation		\$ 135,935	\$ 0.42	2.97%	\$ 0.43
Payroll Taxes		\$ 241,560	\$ 0.75	2.97%	\$ 0.77
ADP Processing Fees		\$ 10,400	\$ 0.03	4.07%	\$ 0.03
Total Direct Labor		\$ 5,149,247	\$ 15.92		\$ 16.50
Utilities		\$ 160,854	\$ 0.50	19.07%	\$ 0.59
Fuel		\$ 113,928	\$ 0.35	-26.3%	\$ 0.26
Depreciation		\$ 327,124	\$ 1.01	0.00%	\$ 1.01
Other O&M		\$ 1,403,045	\$ 4.34	2.97%	\$ 4.47
Clerical Labor					
Wages		\$ 150,189	\$ 0.46	7.85%	\$ 0.50
Benefits		\$ 93,274	\$ 0.29	4.80%	\$ 0.30
Workers Compensation		\$ 7,888	\$ 0.02	2.97%	\$ 0.03
Payroll Taxes		\$ 11,489	\$ 0.04	7.85%	\$ 0.04
ADP Processing Fees		\$ 673	\$ 0.00	7.85%	\$ 0.00
Total Clerical Labor		\$ 263,514	\$ 0.81		\$ 0.87
Total Operating Cost		\$ 7,417,711	\$ 22.93		\$ 23.69
Profit		\$ 1,108,394	\$ 3.43		\$ 3.54
Operating Ratio		87.00%	87.00%		87.00%
Interest (Pass-Through)		\$ 139,540	\$ 0.43	0.00%	\$ 0.43
Total Operating Cost		\$ 8,665,645	\$ 26.79		\$ 27.67
% Increase					3.28%
Total Cost Estimate			\$ 8,665,645		\$ 8,950,174

South Bayside Industriels
Contractor Compensation Adjustment Application for Rate Year 2025
D. MRF Cost Detail

SUMMARY OF ANNUAL FEE ADJUSTMENTS	Tons 68,500	BASE		Year 2	
		2024 Cost	2024 Cost / Ton	Adjustment Factor	2025 Cost / Ton
Direct Labor					
Wages		\$ 2,753,454	\$ 40.20	3.56%	\$ 41.63
Benefits		\$ 1,356,976	\$ 19.81	2.97%	\$ 20.40
Workers Comp		\$ 134,981	\$ 1.97	2.97%	\$ 2.03
Payroll Taxes		\$ 210,639	\$ 3.08	2.97%	\$ 3.17
ADP Processing Fees		\$ 8,800	\$ 0.13	3.56%	\$ 0.13
Total Direct Labor Cost		\$ 4,464,850	\$ 65.18		\$ 67.35
Outside Contrat Labor		\$ 2,719,255	\$ 39.70	2.97%	\$ 40.88
Utilities		\$ 574,166	\$ 8.38	19.07%	\$ 9.98
Fuel		\$ 75,072	\$ 1.10	-26.30%	\$ 0.81
Depreciation		\$ 372,104	\$ 5.43	0.00%	\$ 5.43
Other O&M		\$ 1,765,206	\$ 25.77	2.97%	\$ 26.53
Clerical Labor					
Wages		\$ 130,964	\$ 1.91	7.85%	\$ 2.06
Benefits		\$ 81,335	\$ 1.19	4.80%	\$ 1.24
Workers Compensation		\$ 6,878	\$ 0.10	2.97%	\$ 0.10
Payroll Taxes		\$ 10,019	\$ 0.15	7.85%	\$ 0.16
ADP Processing Fees		\$ 587	\$ 0.01	7.85%	\$ 0.01
Total Clerical Labor		\$ 229,782	\$ 3.35		\$ 3.58
Total Operating Cost		\$ 10,200,435	\$ 148.91		\$ 154.56
Profit		\$ 1,524,203	\$ 22.25		\$ 23.10
Operating Ratio		87.00%	87.00%		87.00%
Interest (Pass-Through)		\$ 165,031	\$ 2.41	0.00%	\$ 2.41
Total Operating Cost Per Ton (excluding residue)			\$ 173.57		\$ 180.07
% Increase					3.74%
Total Estimated Operator Cost (excluding residue)		\$ 11,889,669	\$ 11,889,669		\$ 12,334,616
MRF Residue Paid by SBI					
MRF Residue Tons		2,600	2,600		2,600
Disposal Tip Fee @ Ox Mtn.		\$ 58.94	\$ 58.94	3.00%	\$ 60.71
Disposal Fees		\$ 153,244	\$ 2.24		\$ 2.30
Transportation Cost (\$/ton-mile)		\$ 1.76		\$ 1.80	
Total Miles		15		15	
Transportation Cost		\$ 68,438	\$ 1.00		\$ 1.03
Total MRF Residue expense		\$ 221,682	\$ 3.24		\$ 3.33
Total Cost with MRF Residue		\$ 12,111,351	\$ 176.81		\$ 183.40

7 of 17
8/20/2024
3:47 PM

South Bayside Industries
Contractor Compensation Adjustment Application for Rate Year 2025
E. Indices



Year 2
2025

Workers Compensation

Use- Factor 0.0297

Direct Labor

Use- Factor 0.0297

Fuel

Use- Factor (0.2630)

Other O&M

Use- Factor 0.0297

Depreciation

Use- Factor -

South Bayside Industries
Contractor Compensation Adjustment Application for Rate Year 2025
F. BLS Index Detail



Workers Compensation (BLS Series No. CWURS49BSA0)

Average Index

% Change

Jan

Feb

Mar

Apr

May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

2022	2023	2024
	329.203	338.992
		2.97%
	331.875	341.596
	333.478	346.671
328.137	335.725	
325.932	336.663	
329.331	337.698	
326.465	335.597	

Direct & Non-CBA Labor (BLS Series No. CWURS49BSA0)

Average Index

% Change

Jan

Feb

Mar

Apr

May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

2022	2023	2024
	329.20	338.99
		2.97%
	331.875	341.596
	333.478	346.671
328.137	335.725	
325.932	336.663	
329.331	337.698	
326.465	335.597	

South Bayside Industries
Contractor Compensation Adjustment Application for Rate Year 2025
F. BLS Index Detail



Fuel (BLS Series No. WPU057303)

Avg Index Apr

% Change

Jan

Feb

Mar

Apr

May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

	2022	2023	2024
		513.06	378.14
			-26.30%
		449.169	327.029
		435.578	383.570
		406.306	384.276
		387.167	395.872
	587.939	363.260	
	665.720	342.988	
	568.603	322.199	
	497.425	428.045	
	548.658	446.947	
	605.641	407.772	
	585.306	393.711	
	419.191	342.052	

Other O&M (BLS Series No. CUURS49BSA0)

Avg Index April

% Change

Jan

Feb

Mar

Apr

May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

	2022	2023	2024
		333.06	342.95
			2.97%
		337.173	345.151
		338.496	351.247
	330.539	340.056	-
	328.871	340.094	-
	332.062	341.219	-
	331.222	339.915	-

South Bayside industries
Contractor Compensation Adjustment Application for Rate Year 2025
G. Utilities Cost Worksheet

Rate Year

2025

Billing Year

2024

PG&E Electricity
 % increase from Prior Yr.

22.79%

 Adjustment Factor

1.228

PG&E Gas
 % increase from Prior Yr.

7.84%

 Adjustment Factor

1.078

ISH Solar
 Year
 % increase vs. Prior Yr.

3.00%

 Adjustment Factor

1.030

Blended
 Year
 % increase vs. Prior Yr.

19.07%

 Adjustment Factor

1.191

South Bayside Industries
 Contractor Compensation Adjustment Application for Rate Year 2025
 H. CBA Direct Labor Cost



BASE								2025	
TRANSFER STATION									
Job Description	FTE	Reg Hrs	OT Hrs	Hol OT	Unused Sick/PTO	Hourly Rate	Annual Cost		
Loader Lead	1.0	2,080	500	96	102	\$ 55.84	\$ 171,759.44	\$ 57.68	\$ 177,411.55
Loader	3.0	6,240	1,500	288	343	\$ 53.18	\$ 492,703.42	\$ 54.93	\$ 508,916.87
Weighmaster	4.0	8,320	2,000	384	492	\$ 51.45	\$ 637,354.30	\$ 53.20	\$ 659,033.02
Spotter	7.0	14,560	1,995	672	1,420	\$ 39.60	\$ 791,224.52	\$ 41.35	\$ 826,190.25
Utility	3.0	6,240	1,002	288	609	\$ 39.60	\$ 347,828.02	\$ 41.35	\$ 363,199.21
Sorter	7.0	14,560	-	672	1,816	\$ 34.05	\$ 591,913.52	\$ 35.80	\$ 622,334.92
Mechanic	1.0	2,080	-	96	113	\$ 53.43	\$ 124,869.47	\$ 55.18	\$ 128,959.34
Total	26.0	54,080	6,997	2,496	4,894		\$ 3,157,652.71		
								Total	\$ 3,286,045.16
									4.07%

MRF									
Direct Labor	FTE	Reg Hrs	OT Hrs	Hol OT	Unused Sick/PTO	Hourly Rate	Annual Cost		
Equipment Operator Lead	1.0	2,080	-	96	110	\$ 54.02	\$ 126,101.87	\$ 55.86	\$ 130,391.05
Equipment Operator	8.0	16,640	-	768	984	\$ 51.45	\$ 966,008.60	\$ 53.20	\$ 998,866.03
Spotter	1.0	2,080	-	96	203	\$ 39.60	\$ 96,103.07	\$ 41.35	\$ 100,350.05
Utility	3.0	6,240	1,500	288	609	\$ 39.60	\$ 377,409.22	\$ 41.35	\$ 394,087.66
PRC Attendant	1.0	2,080	500	96	145	\$ 47.60	\$ 148,443.07	\$ 41.47	\$ 129,326.35
Roll Off Driver	1.0	2,080	-	96	108	\$ 54.46	\$ 127,011.87	\$ 58.65	\$ 136,783.81
Mechanic	3.0	6,240	300	288	339	\$ 53.43	\$ 398,651.92	\$ 55.18	\$ 411,709.02
PM Technician	2.0	4,160	-	192	289	\$ 47.60	\$ 225,486.15	\$ 49.35	\$ 233,776.08
Maintenance Helper	1.0	2,080	-	96	203	\$ 39.60	\$ 96,103.07	\$ 49.35	\$ 119,764.82
Electrical Mechanic	1.0	2,080	100	96	28	\$ 80.00	\$ 192,135.07	\$ 81.75	\$ 196,338.03
Total	22.0	45,760	2,400	2,112	3,017		\$ 2,753,453.94		
								Total	\$ 2,851,392.91
									3.56%

TRANSPORTATION									
Direct Labor	FTE	Reg Hrs	OT Hrs	Hol OT	Unused Sick/PTO	Hourly Rate	Annual Cost		
Driver OX	9.0	18,720	2,997	864	1,379	\$ 54.46	\$ 1,409,995.59	\$ 58.65	\$ 1,518,476.70
Driver BVON	5.0	10,400	1,200	480	766	\$ 54.46	\$ 745,345.03	\$ 58.65	\$ 802,689.79
Driver Newby	1.8	3,813	477	176	281	\$ 54.46	\$ 276,287.98	\$ 58.65	\$ 297,544.80
Driver Zanker	2.2	4,507	412	208	332	\$ 54.46	\$ 314,132.13	\$ 58.65	\$ 338,300.58
Driver SMI	1.0	2,080	155	96	153	\$ 54.46	\$ 142,125.36	\$ 58.65	\$ 153,060.08
Driver Casual	5.0	4,160	-	-	594	\$ 54.46	\$ 258,926.81	\$ 58.65	\$ 278,847.92
Mechanic	2.0	4,160	1,000	192	226	\$ 53.43	\$ 329,883.95	\$ 55.18	\$ 340,688.68
Total	26.0	47,840	6,240	2,016	3,732		\$ 3,476,696.84		
								Total	\$ 3,729,608.55
									7.27%

South Bayside Industries
 Contractor Compensation Adjustment Application for Rate Year 2025
 H. CBA Direct Labor Cost



BASE				2025			
BENEFITS							
Facility Operations							
		/ month	/ hour	/ month		/ hour	
Medical	\$	2,686.66	\$15.50	\$ 2,766.55	\$	15.96	
RSP	\$	976.90	\$5.64	\$ 1,005.95	\$	5.80	
Peer-84	\$	1,471.60	\$8.49	\$ 1,515.36	\$	8.74	
IP	\$	4.90	\$0.03	\$ 5.05	\$	0.03	
Total			\$ 29.65			\$ 30.54	
							2.97%
BENEFITS							
Transportation							
		/ month	/ hour	/ month		/ hour	
Medical	\$	2,686.66	\$ 17.52	\$ 2,766.55	\$	18.04	
RSP	\$	976.90	\$ 6.37	\$ 1,005.95	\$	6.56	
Peer-84	\$	1,471.60	\$ 8.49	\$ 1,577.33	\$	9.10	
IP	\$	4.90	\$ 0.03	\$ 5.05	\$	0.03	
Total			\$ 32.41			\$ 33.74	
							4.08%
Total Teamster			\$ 1,603,698.72			\$ 30.54	
USE FOR TRANSFER STATION							2.97%
Total Teamster			\$ 1,356,975.84			\$ 30.54	
USE FOR MRF							2.97%
Total Teamster			\$ 1,550,817.16			\$ 33.74	
USE FOR TRANSPORTATION							4.08%

South Bayside Industries
 Contractor Compensation Adjustment Application for Rate Year 2025
 I. Clerical Labor Cost



BASE									2025								
CLERICAL																	
Job Description	FTE	Reg Hrs	OT Hrs	Hol OT	Unused Sick/PTO	Hourly Rate	Annual Cost										
Payroll Processor	1	2,080	-	-	225	\$43.27	\$99,720.2	\$	46.60	\$ 107,394.54							
A/P Coordinator	1	2,080	-	-	268	\$36.31	\$85,243.4	\$	40.87	\$ 95,948.72							
Dispatch Clerk	1	2,080	-	-	262	\$37.16	\$87,011.4	\$	40.87	\$ 95,698.50							
Admin Assistant	1	2,080	-	-	272	\$35.74	\$84,057.8	\$	37.11	\$ 87,279.94							
Shop Clerk	1	2,080	-	-	250	\$38.83	\$90,485.0	\$	40.87	\$ 95,238.79							
2024 Base Totals									5	10,400	-	-	1,276	\$446,517.8	Total	\$ 481,560.49	7.85%

Transfer	33.64%	\$ 150,188	33.64%	\$ 161,975
MRF	29.33%	\$ 130,963	29.33%	\$ 141,241
Transportation	37.03%	\$ 165,367	37.03%	\$ 178,345

BENEFITS	/ month		/ hour		/ month		/ hour	
	Medical	\$ 2,686.66	\$ 15.50	\$ 2,766.55	\$ 15.96			
RSP	\$ 976.90	\$ 5.64	\$ 1,005.95	\$ 5.80				
Peer-84	\$ 953.33	\$ 5.50	\$ 1,066.00	\$ 6.15				
IP	\$ 4.90	\$ 0.03	\$ 5.05	\$ 0.03				
Total	\$ 26.66		\$ 27.94					4.80%

Total H&W, Pension / Hr	\$ 8.97	\$ 9.40
USE FOR TRANSFER STATION		4.80%

Total H&W, Pension / Hr	\$ 7.82	\$ 8.20
USE FOR MRF		4.80%

Total H&W, Pension / Hr	\$ 9.88	\$ 10.35
USE FOR TRANSPORTATION		4.80%

Clerical Wages & Benefits		
Transfer Station	\$ 243,461.54	\$ 259,723.38
MRF	\$ 212,296.98	\$ 226,477.21
Transportation	\$ 268,066.92	\$ 285,972.26
	\$ 723,825.43	\$ 772,172.86

%	6.68%
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South Bayside Industries
Contractor Compensation Adjustment Application for Rate Year 2025
J. MRF Sort Labor Cost



	2024	2025
MRF Sort Labor		
Regular Hours	49,920	49,920
Overtime Hours	6,240	6,240
Holidays	-	-
Supervisors		
Regular Hours	4,160	4,160
Overtime Hours	520	520
Holiday Hours	-	-
Client Wages Regular	\$ 1,363,315	\$ 1,403,853
Client Wages Overtime	\$ 255,622	\$ 263,222
Client Labor	\$ 1,618,937	\$ 1,667,075
Supervisory Expense	\$ 595,616	\$ 613,326
Administration Fee	\$ 504,702	\$ 519,709
Total Program Expense	\$ 2,719,255	\$ 2,800,110
Total Program Cost/Ton	\$ 39.70	\$ 40.88

South Bayside Industries
Contractor Compensation Adjustment Application for Rate Year 2025
K. MRF Sort Labor Cost Detail

Inbound Tons

68,500



	2024	2025
Sorter Labor Rate	\$ 27.31	\$ 28.12
Headcount	24	24

Reg Hours	49,920	49,920
OT Hours	6,240	6,240
Holidays	-	-

Supervisor

Headcount	2	2
Hourly Rate	\$ 120.57	\$124.16
Overtime Rate	\$ 180.86	\$186.23
Reg Hrs	4,160	4,160
OT Hrs	520	520
Holidays	-	-

Admin Fees

Markup %	22.79%	22.79%
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South Bayside industries
Contractor Compensation Adjustment Application for Rate Year 2025
L. Utilities Allocation Usage

PG&E Electric Delivery Charges		March-23			March-24		
	Cost	Rate/kWh	kWh	Cost	Rate/kWh	kWh	
Meter #1010079198	\$ 23,178	\$ 0.2214	104,709	\$ 31,336	\$ 0.2928	107,008	
Peninsular Clean Energy	\$ 11,994	\$ 0.1139	105,326	\$ 10,538	\$ 0.0982	107,268	
PG&E Gas Charges		March-23			March-24		
	Cost		Therms	Cost		Therms	
Meter #62070687	\$ 4,053	2.029	1,998	\$ 4,197	2.268	1,851	
Meter #60977506	\$ 330	2.104	157	\$ 156	2.520	62	
Meter #60868431	\$ 1,415	2.257	627	\$ 763	2.101	363	
PG&E Electric Delivery Charges		March-23			February-24		
	Cost	Rate/kWh	kWh	Cost	Rate/kWh	kWh	
Meter # 1010185326	\$ 5,927	\$ 0.1753	33,799	\$ 6,608	\$ 0.2611	25,305	
Peninsular Clean Energy	\$ 4,701	\$ 0.1389	33,848	\$ 3,613	\$ 0.1428	25,306	
Meter # 1009885099	\$ 3,325	\$ 0.1749	19,010	\$ 8,040	\$ 0.2602	30,905	
ISH Solar		March-23			March-23		
	Cost	Rate/kWh	kWh	Cost	Rate/kWh	kWh	
	\$ 7,320	\$ 0.2630	27,834	\$ 13,659	\$ 0.2709	50,420	
Subtotals							
PG&E Electric Delivery Charges	\$ 49,124	\$ 0.1656	296,691	\$ 60,135	\$ 0.2033	295,792	
PG&E Gas Charges	\$ 5,799	\$ 2.0844	2,782	\$ 5,116	\$ 2.2479	2,276	
ISH Solar Charges	\$ 7,320	\$ 0.2630	27,834	\$ 13,659	\$ 0.2709	50,420	
Blended Rate	\$ 62,244	\$ 0.1902	327,307	\$ 78,910	\$ 0.2264	348,488	

STAFF REPORT

To: SBWMA Board Members
From: Hilary Gans, Senior Operations and Engineering Manager
Date: September 26, 2024 Board of Directors Meeting
Subject: Resolution Approving the MRF Sort System Infeed Refurbishment Project for a not-exceed amount of \$310,7885

Recommendation

It is recommended that the SBWMA Board of Directors approve Resolution No 2024-31 attached hereto authorizing the following action: Resolution Approving the MRF Sort System Infeed Refurbishment Project for a not-exceed amount of \$310,7885.

Summary

The MRF sort system has a residential and commercial infeed system that starts the sorting process - - mixed recyclables are loaded into hoppers with wheel loaders and the materials are slowly feed into the sorting process. Components of this key system are worn must be replaced. The replaced components total \$310,785 and are expected to last 5-7 years.

Analysis

The residential and commercial feed hoppers and associated infeed conveyors (infeed system) have worn parts that were last replaced ~7-years ago. While these components need and receive regular maintenance, some components are worn beyond repair and need to be replaced. The MRF infeed project is a combination of multiple projects that includes:

- Refurbishment of residential and commercial feed hoppers for a cost of \$135,520 (see **Table 1**: line 1&2; and **Fig. 1**). These two hoppers receive a material that are dumped by loaders for conveying into the sort system.
- Replacement of the residential and commercial feed belts for a cost of \$174,766 (see **Table 1**: line 3&4) Each belt replacement cost is a combination of parts and installation ~\$55K and ~\$30K respectively. These conveyors are heavy steel construction (see **Fig 2**) and convey the recyclable materials from the infeed hopper to the start of the sorting process.

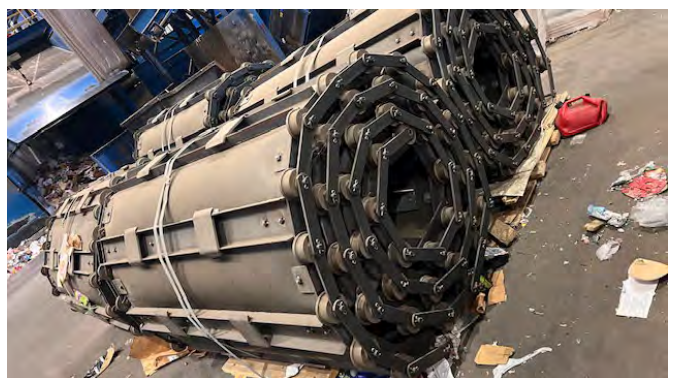
Table 1. MRF Sort System Infeed

	Amount	Project Description
1	\$ 81,070	Refurbish commercial infeed hopper wall and guarding
2	\$ 54,450	Refurbish residential infeed hopper wall and guarding
3	\$ 85,949	Replace residential infeed belt
4	\$ 89,316	Replace commercial infeed belt
	\$ 310,785	Total

Figure 2 MRF Infeed Hopper



Figure 1 Commercial and Residential infeed belts



Background

The infeed conveyors were replaced approximately 7-years ago. While these components need and receive constant maintenance, there are points when the components wear beyond repair and need to be replaced.

Fiscal Impact

If approved, the MRF infeed refurbishment project cost of \$310,785 will be paid from the MRF Equipment Replacement Fund. The MRF Equipment Replacement Fund has a current balance of \$509,339

•

Attachments:

Resolution 2024-31



RESOLUTION NO. 2024-31

RESOLUTION OF THE SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY BOARD OF DIRECTORS RESOLUTION APPROVING THE MRF SORT SYSTEM INFEED REFURBISHMENT PROJECT FOR A NOT-EXCEED AMOUNT OF \$310,785.

WHEREAS, the SBWMA owns and is responsible for maintaining the MRF Sort equipment.

WHEREAS, the MRF Sort System infeed system components are worn and in need of replacement.

WHEREAS, the quote for the parts and installation work have been bundled into one project that will replace the worn equipment.

WHEREAS, the not to exceed amount of \$310,785 will be drawn from existing equipment replacement agency reserves therefore there will be no impact to our adopted MY operating budget.

NOW, THEREFORE BE IT RESOLVED that the South Bayside Waste Management Authority hereby approves the MRF Sort System Infeed Refurbishment Project for a not-exceed amount of \$310,7885.

PASSED AND ADOPTED by the Board of Directors of the South Bayside Waste Management Authority, County of San Mateo, State of California on the 26th day of September 2024 by the following vote:

Agency	Yes	No	Abstain	Absent	Agency	Yes	No	Abstain	Absent
Belmont					Redwood City				
Burlingame					San Carlos				
East Palo Alto					San Mateo				
Foster City					County of San Mateo				
Hillsborough					West Bay Sanitary Dist				
Menlo Park									

I HEREBY CERTIFY that the foregoing Resolution No. 2024-31 was duly and regularly adopted at a regular meeting of the South Bayside Waste Management Authority on September 26, 2024

ATTEST:

Adam Rak, Chairperson of SBWMA

Cyndi Urman, Clerk of the Board



PUBLIC EDUCATION, OUTREACH AND LEGISLATION



STAFF REPORT

To: SBWMA Board Members
From: Julia Au, Sr. Outreach, Education and Compliance Manager
Date: September 26, 2024 Board of Directors Meeting
Subject: Update on 2024 Climate Bond

Recommendation:

This staff report is for discussion purposes only and no formal action is requested of the Board of Directors.

Summary

An update on the 2024 Climate Bond was requested by the Legislative Committee to the full Board at its September 2024 meeting.

In July 2024, California Lawmakers passed SB 867 (Allen), which will be presented to voters for approval on November 5 as Proposition 4. If passed, Proposition 4 would authorize \$10 billion in bonds for safe drinking water, wildfire prevention, and protecting communities and natural lands from climate risks.

The primary focus of the bond is “to respond to challenges wrought by climate change by investing in natural and built infrastructure.” At least 40% of the bond must help vulnerable and disadvantaged communities with a median household income of less than 80% of the area average or less than 80% of the statewide median household income.

The eight main funding areas include:

- Safe Drinking Water, Drought, Flood and Water Resilience – \$3.8 billion.
- Wildfires & Forest Resilience – \$1.5 billion.
- Sea Level Rise & Coastal Resilience – \$1.2 billion.
- Protect Biodiversity & Accelerating Nature-Based Climate Solutions – \$1.2 billion.
- Clean Air – \$850 million.
- Park Creation & Outdoor Access – \$700 million.
- Extreme Heat Mitigation – \$450 million.
- Climate Smart, Sustainable & Resilient Farms, Ranches and Working Lands – \$300 million.

Specific funding relevant to RethinkWaste’s interests include:

- \$325 million to the California Infrastructure and Economic Development Bank and/or the California Energy Commission for the public financing of clean energy transmission projects that are necessary to meet the state’s clean energy goals to reduce or offset ratepayer costs associated with the public benefits of transmission projects.
- \$65 million to the California Department of Food and Agriculture for grants to promote practices on farms and ranches that improve soil health, including compost application.
- \$75 million to implement the California Sea Level Rise Mitigation and Adaptation Act of 2021.

While the above funding does present opportunities, RethinkWaste originally advocated for in the form of a letter sent to Governor Newsom and the Senate Pro Tem and Assembly Speaker, \$200 million in funding to CalRecycle for organic waste recycling infrastructure and \$500 million to the California Energy Commission for Zero Emission Vehicle (ZEV) Infrastructure. This letter was approved by the Board of Directors at its February 2024 meeting as Resolution No. 2024-08.

Due to both above types of projects receiving funding through other sources in the last few years, the Legislature determined they would not be included in the final climate bond package.

Background

At the November 2023 Board Meeting, 2024 legislative priorities were discussed, including seeking funding opportunities for fleet electrification while highlighting the challenges faced by local governments and ensuring SB 1383 implementation/organic waste infrastructure funding. RethinkWaste's Legislative Committee had and continues to discuss how funding is imperative to ensure both programs succeed.

As part of the 2024 budget package, Governor Newsom had proposed a Climate Bond to make up for cuts made to the climate budget and was looking to the legislature to lead the way this year with a goal of the bond appearing on the November 2024 ballot.



INFORMATIONAL ITEMS ONLY



STAFF REPORT

To: SBWMA Board Members
From: Joe La Mariana, Executive Director
Rob Kalkbrenner, Common Goal Consulting Group, Inc
Date: September 26, 2024 Board of Directors Meeting
Subject: Staff Update on the Administration Office Tenant Improvement Project Construction, and Furniture, Fixture, & Equipment Update

Summary

The project has completed construction. Staff has moved in and are now conducting the day-to-day work in their new office space. In the coming weeks the project closeout process will be conducted. This includes finalizing contract documents, filing of the Notice of Completion, negotiating any pending design and or contractor costs associated with changes that were made during the construction of the project, and releasing the contractor's retention. The current construction and FF&E costs all remain within the Board approved budget.

Background

In early 2023, SBWMA was notified their current lease would not be extended beyond June 30, 2024. At its June 22, 2023, Board of Directors Meeting, the Board authorized Staff to enter a sales contract with KB Homes to acquire a commercial parcel located at 1245 San Carlos Avenue, Suite E in San Carlos expressly to be used to house the SBWMA Administrative staff and compliance program operations. Several important contingencies were included in the direction, including: 1. Securing the formal project approval of 8 of the SBWMA's 11 Member Agencies governing bodies and 2. Securing an acceptable project finance package to complete the entire sales transaction and the estimated architectural design and construction expenses.

On September 15, 2023, Common Goal Consulting Group, Inc. was hired to manage the project through construction closeout and to assist SBWMA staff in the preparation of contact documents and to advise on the bidding, selection and award process.

At its September 28, 2023, Board of Directors Meeting, having secured all 11 Member Agencies governing bodies approval (with a cumulative 57-0 vote of all elected officials within our member agencies), the Board unanimously approved the acquisition of 1245 San Carlos Avenue, Suite E, for its new SBWMA administrative offices and authorized the Executive Director to execute the purchase contract. Escrow closed on November 15, 2023.

Also at the September 28, 2023, meeting, the Board authorized the Executive Director to enter into a professional services agreement with Gelfand Partners Architects for architectural and engineering services for the SBWMA's new office tenant improvement project.

At its November 16, 2023, meeting, the Board approved the plans and specifications and authorized the bidding of the project for construction.

On November 21, 2023, the Board approved plans and specifications were issued, requiring bidders to submit a base bid and to price 4 separate Bid Alternates.

On November 21, 2023, staff submitted to the City of San Carlos the project for permitting to construct necessary tenant improvements as required by the Public Contracts Code.

On November 22, 2023, the plans and specifications were posted for public bidding.

On December 22, 2023, the bidding closed with 7 bids received. Foundry Construction, Inc. was determined to be the lowest responsive and responsible bidder both on its base bid and the 4 Bid Alternates. However, its bid exceeded the engineers/architects estimate and so the contract award was placed on the Board agenda for January 2024.

On January 25, 2024, the Board approved a construction contract with Foundry Construction, Inc with a Not to Exceed (NTE) Amount of \$1,654,500, and established a 10% project contingency fund for change orders to be approved by the Executive Director. This contract is \$1,654,000 plus a 10% contingency fund for a total of \$1,819,950.

On February 9, 2024, the Notice to Proceed was issued.

On February 26, 2024, Foundry Construction, Inc. mobilized.

On March 4, 2024, the contractor obtained the City of San Carlos building permit and construction commenced.

On April, 25, 2024 the Board approved the following three items, 1) an additional \$38,000 to the project contingency for change orders, resulting in an increase to Foundry Construction, Inc NTE contact amount to \$1,857,950, 2) an additional \$14,500 to the Project architects for their added design work requested after the award of their contract, and 3) allocated funds for the purchase and installation of Furniture, Fixtures, and Equipment (FF&E) for the Administration Office Tenant Improvement Project in the amount of \$237,402.

Project Construction and Furniture, Fixtures, and Equipment Update

• ***Project Change Orders***

As of today, the construction change orders are within the Board approved project contingency amount of \$203,450.

Construction Contract	FCI Base Construction Contract	Approved Contingency Fund	Executed Change Orders By BOD Date	Change Orders TA & Pending	Change Orders Exposure	Total Projected Change Orders Amt	Total Projected Contingency Fund Balance	Total Projected NIE Contract Amt
4/25/2024 BOD Meeting	\$ 1,654,500	\$ 165,450	\$ -	\$168,450	\$ 35,000	\$ 203,450	\$ -	\$ 1,857,950
9/26/2024 BOD Update	\$ 1,654,500	\$ 203,450	\$ 169,117	\$ 10,582	\$ 20,084	\$ 199,784	\$ 3,666	\$ 1,857,950

- **Purchase of Furniture, Fixtures, and Equipment (FF&E)**

As of today, most of the FF&E scope has been procured and is within the \$237,402 Board approved budget.

Furniture Fixtures & Equipment (FF&E) / Specialty Items	Furniture - Fixtures	Equipment (IT&Tele)	Equipment Keyless Entry	Equipment D/W& Refer	Specialty Items - Green Walls (2)	Consultant Agreements	Projected Remaining FF&E to-be Purchased	Total Projected NIE FF&E Budget
4/25/2024 BOD Meeting	\$ 132,464	\$ 40,371	\$ 3,960	\$ 2,420	\$ 35,200	\$ 22,987	\$ -	\$ 237,402
9/26/2024 BOD Update	\$ 79,312	\$ 37,489	\$ 4,518	\$ 3,180	\$ 35,200	\$ 17,530	\$ 16,500	\$ 193,729
Amt Over/ Under Line Item	\$ 53,152	\$ 2,882	\$ (558)	\$ (760)	\$ -	\$ 5,457	\$ -	\$ 43,673

Fiscal Impact

The Board approved this project with funding from the agency's 2024 Uncommitted Reserves. There is no fiscal impact to the agency's operating budget at this time.



STAFF REPORT

To: SBWMA Board Members
From: Joe La Mariana, Executive Director
John Mangini, Senior Finance Manager
Date: September 26, 2024 Board of Directors Meeting
Subject: 2024 Bay Area Solid Waste Rates and City Fees Survey

Recommendation:

This staff report is for discussion purposes only and no formal action is requested of the Board of Directors.

Summary

The regional survey for 2024 solid waste rates included a total of 69 jurisdictions from various Bay Area counties, which includes all SBWMA Member Agencies. As in the past, this survey includes a comparison of rates at a 50th and 75th percentile of those surveyed. This survey has proven to be a useful tool for Member Agencies to compare their residential and commercial rates with those of other jurisdictions in our region. Also included is a table that identifies city fees that 6 survey responders set to offset their solid waste and recycling program administrative costs and, when applicable, to offset associated program fees such as mandated landfill closure responsibilities, mandated household hazardous waste programs, rate stabilization funds, litter control fees, street sweeping services, etc. The completed survey is provided in **Attachment A**.

Analysis

Although residential and commercial rates are included in this survey, this staff report focused on residential rates as the factors associated with commercial rates are significantly more complicated due to a wide variety of factors including service levels subscribed to, frequencies of weekly collection offered, alternative collection services available, etc. As an example, the residential line of business has four basic service levels (20, 32, 64 and 96 gallon carts) and the standard collection frequency is one time per week.

Residential Rates:

Eight of the twelve SBWMA rate jurisdictions (San Mateo County has two rate zones—"North Fair Oaks" and "Unincorporated County") have 32-gallon cart rates at or below the 50th percentile of the jurisdictions surveyed (Belmont, Burlingame, Foster City, North Fair Oaks (unincorporated County), Redwood City, San Carlos, San Mateo, Unincorporated County). Several operational factors favorably contribute to these jurisdictions having lower rates compared to other SBWMA jurisdictions including:

- Large commercial account base
- Higher density housing
- Relatively flat topography
- Multiple carts set out per single service address
- Closer proximity to the San Carlos-based Shoreway facility

Additionally, the majority of residential customers in most jurisdictions surveyed (including the SBWMA) historically subscribe to 32-gallon cart service, then 20-gallon and 60-64-gallon (about 20% each) and a very small percentage subscribe to 96-gallon garbage service (less than 10%).

As shown in **Table 1** the average of all other SBWMA jurisdictions is below the overall average of all jurisdictions surveyed in all residential rate categories.

Table 1 Residential Curbside Collection Rates					
	20-Gallon	30-35 Gallon	60-64 Gallon	90-96 Gallon	Rate variance from 20g to 96g
50 th Percentile	\$ 39.30	\$ 49.11	\$ 83.98	\$ 121.13	\$ 81.83
75 th Percentile	\$ 44.95	\$ 55.58	\$ 100.04	\$ 149.73	\$ 104.78
SBWMA Average	\$ 37.64	\$ 46.16	\$ 72.17	\$ 96.66	\$ 59.02
All City Average	\$ 39.77	\$ 49.77	\$ 87.27	\$ 124.92	\$ 85.15

Commercial Rates:

The average commercial rates for the SBWMA jurisdictions are below the 50th percentile in the four rate categories surveyed.

See **Table 2**.

Table 2 Comparative Rates: Commercial Collection Services				
	1 yard bin 1x/week	1 yard bin 3x/week	3 yard bin 1x/week	3 yard bin 3x/week
50 th Percentile	\$ 208.26	\$ 593.54	\$ 556.42	\$ 1,592.79
75 th Percentile	\$ 280.37	\$ 775.80	\$ 666.03	\$ 1,937.58
SBWMA Average	\$ 180.92	\$ 477.01	\$ 496.22	\$ 1,429.54
All City Average	\$ 229.59	\$ 660.25	\$ 560.07	\$ 1,629.62

City Fees:

By law, each jurisdiction is entitled to collect mandated solid waste program administration costs and a narrow range of directly related expenses through the use of program-related fees. Programs vary in scope by jurisdiction as is evidenced by the variety of fees identified in the table at the bottom of **Attachment A's** tab titled "Six Jurisdictions (September 1, 2024)". The SBWMA Member Agency fees are in alignment with the other jurisdictions surveyed in the local market.

Background

Each year, staff commissions a survey of solid waste and recycling rates charged by other Bay Area communities in preparation for the annual adjustment to the contractor's compensation for collection services and Shoreway operations. This information is provided to the Member Agencies to provide a comparison of rates charged by a variety of local jurisdictions. This survey is typically conducted mid-year in order to capture rate increases that are in effect for that given year.

Fiscal Impact

There is no fiscal impact associated with this report. The rate survey is one of two items in the contract with HFH Consultants to perform this service and represents roughly 50% of \$16,500, or \$8,250 for the rate survey.

Attachments:

Attachment A: 2024 Bay Area Rate Review Survey Conducted by HFH Consultants (September 1, 2024).

Bay Area Rate Survey

Jurisdiction	County	Res. Single-Family				Commercial				Service Info		
		20 Gallon	30-35 Gal.	60-65 Gal.	90-96 Gal.	1YD Bin 1x/week	1YD Bin 3x/week	3YD Bin 1x/week	3YD Bin 3x/week	Rec. Freq.	Org. Freq.	Rec. Sort
City of Alameda	Alameda	\$ 39.89	\$ 50.36	\$ 82.73	\$ 115.55	\$ 191.80	\$ 586.90	\$ 575.40	\$ 1,760.68	Weekly	Weekly	Single
City of Albany	Alameda	\$ 44.59	\$ 49.93	\$ 86.30	\$ 122.64	\$ 198.92	\$ 596.76	\$ 596.76	\$ 1,790.28	Weekly	Weekly	Single
City of Berkeley (District 1 & 2)	Alameda	\$ 39.30	\$ 55.66	\$ 81.60	\$ 100.47	\$ 190.17	\$ 535.84	\$ 526.31	\$ 1,563.27	Weekly	Weekly	Dual stream
City of Berkeley (District 3) ²	Alameda	\$ 40.48	\$ 57.46	\$ 85.19	\$ 105.88	\$ 190.17	\$ 535.84	\$ 526.31	\$ 1,563.27	Weekly	Weekly	Dual stream
City of Dublin	Alameda	N/A	\$ 42.92	\$ 78.84	\$ 114.77	\$ 208.26	\$ 728.42	\$ 624.78	\$ 1,977.98	Weekly	Weekly	Single
City of Emeryville	Alameda	\$ 15.29	\$ 25.33	\$ 50.64	\$ 75.94	\$ 150.79	\$ 452.37	\$ 452.37	\$ 1,357.11	Weekly	Weekly	Single
City of Fremont	Alameda	\$ 45.93	\$ 46.84	\$ 51.02	\$ 73.42	\$ 126.17	\$ 378.51	\$ 283.62	\$ 850.86	Weekly	Weekly	Single
City of Livermore	Alameda	\$ 33.97	\$ 44.60	\$ 66.26	\$ 103.47	\$ 130.71	\$ 407.79	\$ 392.12	\$ 1,249.30	Weekly	Weekly	Single
City of Newark	Alameda	\$ 38.75	\$ 43.05	\$ 76.25	\$ 109.44	\$ 174.47	\$ 544.35	\$ 461.58	\$ 1,258.76	Weekly	Weekly	Single
City of Oakland	Alameda	\$ 53.36	\$ 60.57	\$ 106.71	\$ 160.27	\$ 295.07	\$ 885.12	\$ 702.69	\$ 2,107.99	Weekly	Weekly	Single
City of Piedmont ¹	Alameda	\$ 98.55	\$ 104.42	\$ 143.86	\$ 161.10	\$ 266.85	\$ 800.56	N/A	N/A	Weekly	Weekly	Single
City of Pleasanton	Alameda	N/A	\$ 32.78	N/A	\$ 57.19	\$ 146.74	\$ 465.82	\$ 440.20	\$ 1,371.80	Weekly	Weekly	Single
City of San Leandro	Alameda	\$ 32.46	\$ 40.43	\$ 67.31	\$ 94.14	\$ 177.29	\$ 536.02	\$ 536.02	\$ 1,608.06	Weekly	Weekly	Single
City of Union City ⁵	Alameda	\$ 56.83	\$ 65.85	\$ 110.98	\$ 156.02	\$ 187.21	\$ 517.06	\$ 490.56	\$ 1,336.94	Weekly	Weekly	Single
Castro Valley Sanitary District	Alameda	\$ 35.80	\$ 55.49	\$ 96.38	\$ 137.24	\$ 394.46	\$ 1,183.58	\$ 1,049.49	\$ 2,940.95	Weekly	Weekly	Single
Oro Loma Sanitary District (L1&L2)	Alameda	\$ 12.67	\$ 25.29	\$ 50.63	\$ 75.91	\$ 165.37	\$ 429.84	\$ 440.49	\$ 1,233.92	Bi-weekly	Weekly	Single
Oro Loma Sanitary District (L3) ³	Alameda	\$ 14.62	\$ 29.34	\$ 58.57	\$ 87.88	\$ 191.41	\$ 497.54	\$ 509.85	\$ 1,428.24	Bi-weekly	Weekly	Single
City of Richmond	Contra Costa	\$ 38.90	\$ 47.66	\$ 90.25	\$ 134.13	\$ 312.70	\$ 791.30	\$ 710.45	\$ 1,942.59	Bi-weekly	Weekly	Single
City of San Pablo	Contra Costa	\$ 30.86	\$ 38.34	\$ 74.17	\$ 111.19	\$ 278.55	\$ 704.62	\$ 643.72	\$ 1,762.55	Bi-weekly	Weekly	Single
City of El Cerrito	Contra Costa	\$ 49.89	\$ 65.31	\$ 129.67	N/A	\$ 453.18	\$ 1,295.32	N/A	N/A	Weekly	Weekly	Single
City of Hercules	Contra Costa	\$ 38.82	\$ 46.17	\$ 81.56	\$ 118.10	\$ 325.98	\$ 818.81	\$ 744.31	\$ 2,028.41	Weekly	Weekly	Single
City of Pinole	Contra Costa	\$ 35.35	\$ 42.84	\$ 76.40	\$ 111.15	\$ 307.79	\$ 781.74	\$ 715.81	\$ 1,964.84	Bi-weekly	Weekly	Single
Unincorp.-West Contra Costa	Contra Costa	\$ 35.02	\$ 43.34	\$ 82.89	\$ 123.54	\$ 282.18	\$ 710.91	\$ 634.75	\$ 1,729.29	Bi-weekly	Weekly	Single
Town of Fairfax	Marin	\$ 41.58	\$ 49.84	\$ 99.72	\$ 149.56	\$ 293.11	\$ 694.25	\$ 687.16	\$ 1,798.72	Weekly	Weekly	Dual stream
Town of San Anselmo ⁴	Marin	\$ 41.55	\$ 54.30	\$ 108.69	\$ 163.03	\$ 309.37	\$ 928.06	\$ 891.15	\$ 2,673.63	Weekly	Weekly	Dual stream
City of Belvedere ¹	Marin	\$ 58.02	\$ 71.70	N/A	N/A	\$ 319.97	\$ 881.35	N/A	N/A	Weekly	Weekly	Dual stream
City of Novato	Marin	\$ 18.30	\$ 29.25	\$ 58.44	\$ 87.70	N/A	N/A	\$ 380.99	\$ 945.35	Weekly	Weekly	Single
City of Sausalito ¹	Marin	N/A	\$ 50.15	N/A	N/A	\$ 45.65	N/A	N/A	N/A	Weekly	Weekly	Single
Town of Tiburon ¹	Marin	\$ 51.96	\$ 58.63	N/A	N/A	\$ 275.76	\$ 757.96	N/A	N/A	Weekly	Weekly	Dual stream
Town of Corte Madera ¹	Marin	\$ 43.06	\$ 50.66	N/A	N/A	\$ 226.46	\$ 611.88	N/A	N/A	Weekly	Weekly	Dual stream
City of Mill Valley ¹	Marin	\$ 56.66	\$ 62.49	N/A	N/A	\$ 276.77	\$ 744.75	N/A	N/A	Weekly	Weekly	Dual stream
City of San Rafael	Marin	\$ 45.32	\$ 53.31	\$ 106.62	\$ 159.93	\$ 344.13	\$ 1,052.20	\$ 658.59	\$ 1,869.42	Weekly	Weekly	Dual stream
Las Gallinas Valley San Dist. - County	Marin	\$ 39.76	\$ 46.76	\$ 93.52	\$ 140.28	\$ 334.82	\$ 1,005.28	\$ 677.48	\$ 1,890.87	Weekly	Weekly	Dual stream
City of Larkspur	Marin	\$ 48.71	\$ 57.26	\$ 114.52	\$ 171.78	\$ 363.62	\$ 1,090.47	\$ 730.22	\$ 1,914.73	Weekly	Weekly	Dual stream
Town of Ross	Marin	\$ 41.73	\$ 49.11	\$ 98.22	\$ 147.33	\$ 245.97	\$ 426.05	\$ 630.46	\$ 1,891.18	Weekly	Weekly	Dual stream
County - Marin Franchisors' Group	Marin	\$ 33.92	\$ 55.42	\$ 113.53	\$ 175.80	\$ 400.36	\$ 1,201.22	\$ 640.85	\$ 1,922.56	Weekly	Weekly	Dual stream
City of Campbell	Santa Clara	\$ 40.54	\$ 50.21	\$ 91.12	\$ 132.03	\$ 154.77	\$ 464.32	\$ 464.32	\$ 1,392.97	Weekly	Weekly	Single
City of Cupertino	Santa Clara	\$ 39.67	\$ 42.19	\$ 81.20	\$ 120.20	N/A	N/A	\$ 317.04	\$ 951.10	Weekly	Weekly	Single
City of Los Altos	Santa Clara	\$ 47.58	\$ 51.26	\$ 102.49	\$ 153.76	\$ 201.08	\$ 603.26	\$ 603.25	\$ 1,809.81	Weekly	Weekly	Single
City of Monte Sereno	Santa Clara	\$ 49.30	\$ 61.31	\$ 112.15	\$ 163.00	\$ 223.97	\$ 671.90	\$ 671.90	\$ 2,015.71	Weekly	Weekly	Single
City of Mountain View	Santa Clara	\$ 34.90	\$ 46.55	\$ 93.10	\$ 139.65	\$ 137.90	\$ 468.00	\$ 412.70	\$ 1,293.20	Weekly	Weekly	Dual stream

Bay Area Rate Survey

Jurisdiction	County	Res. Single-Family				Commercial				Service Info		
		20 Gallon	30-35 Gal.	60-65 Gal.	90-96 Gal.	1YD Bin 1x/week	1YD Bin 3x/week	3YD Bin 1x/week	3YD Bin 3x/week	Rec. Freq.	Org. Freq.	Rec. Sort
City of Palo Alto	Santa Clara	\$ 27.81	\$ 50.07	\$ 100.15	\$ 150.22	\$ 219.49	\$ 590.31	\$ 504.40	\$ 1,455.48	Weekly	Weekly	Single
City of San Jose	Santa Clara	N/A	\$ 53.45	\$ 106.90	\$ 160.35	\$ 190.83	\$ 546.47	\$ 266.53	\$ 752.24	Weekly	Weekly	Single
City of Santa Clara	Santa Clara	\$ 43.61	\$ 51.51	\$ 75.83	\$ 100.05	\$ 174.30	\$ 514.22	\$ 444.92	\$ 1,299.78	Weekly	Weekly	Single
City of Sunnyvale	Santa Clara	N/A	N/A	\$ 54.56	N/A	\$ 215.73	\$ 615.99	\$ 518.45	\$ 1,520.36	Weekly	Weekly	Dual stream
City of Saratoga	Santa Clara	\$ 44.95	\$ 55.81	\$ 101.81	\$ 147.80	\$ 227.12	\$ 681.37	\$ 681.37	\$ 2,044.11	Weekly	Weekly	Single
Town of Los Altos Hills	Santa Clara	\$ 43.64	\$ 60.82	\$ 121.69	\$ 182.48	\$ 153.14	\$ 322.55	\$ 239.66	\$ 560.43	Weekly	Weekly	Single
Town of Los Gatos	Santa Clara	\$ 42.72	\$ 53.22	\$ 97.15	\$ 141.09	\$ 189.59	\$ 568.76	\$ 568.76	\$ 1,706.27	Weekly	Weekly	Single
City of Daly City	San Mateo	N/A	\$ 31.31	\$ 62.62	\$ 93.93	\$ 250.87	N/A	\$ 688.56	N/A	Weekly	Weekly	Single
City of Half Moon Bay	San Mateo	\$ 23.01	\$ 36.99	\$ 67.34	N/A	\$ 196.65	\$ 590.08	\$ 590.06	\$ 2,529.29	Weekly	Weekly	Single
City of Millbrae	San Mateo	\$ 28.68	\$ 45.92	\$ 91.86	\$ 137.77	\$ 337.44	N/A	\$ 621.78	N/A	Weekly	Weekly	Dual stream
City of Milpitas ⁷	Santa Clara	\$ 38.28	\$ 41.60	\$ 56.21	N/A	\$ 138.06	\$ 340.00	\$ 313.56	\$ 887.62	Weekly	Weekly	Dual stream
City of Pacifica ¹	San Mateo	\$ 30.89	\$ 47.68	\$ 94.16	\$ 140.62	\$ 74.08	N/A	N/A	N/A	Weekly	Weekly	Single
City of San Bruno	San Mateo	\$ 31.54	\$ 40.68	\$ 81.37	\$ 122.05	\$ 239.08	\$ 717.23	\$ 666.03	\$ 1,998.07	Weekly	Weekly	Single
City of South San Francisco	San Mateo	\$ 37.16	\$ 44.18	\$ 97.24	\$ 152.44	\$ 265.92	N/A	\$ 598.18	N/A	Weekly	Weekly	Dual stream
Town of Atherton	San Mateo	\$ 32.32	\$ 62.34	\$ 113.13	\$ 162.77	\$ 380.95	\$ 1,142.86	\$ 803.46	\$ 2,410.39	Weekly	Weekly	Single
Town of Woodside	San Mateo	\$ 60.85	\$ 96.83	\$ 193.61	\$ 290.51	\$ 458.61	\$ 1,062.62	\$ 879.95	\$ 2,202.88	Weekly	Weekly	Single
City of Belmont	San Mateo	\$ 36.22	\$ 43.21	\$ 85.06	\$ 127.59	\$ 240.64	\$ 743.49	\$ 730.04	\$ 2,212.06	Weekly	Weekly	Single
City of Burlingame	San Mateo	\$ 29.53	\$ 32.81	\$ 65.63	\$ 97.39	\$ 207.05	N/A	\$ 621.14	N/A	Weekly	Weekly	Single
City of East Palo Alto	San Mateo	N/A	N/A	N/A	\$ 61.68	\$ 263.36	\$ 401.04	\$ 556.42	\$ 1,418.77	Weekly	Weekly	Single
City of Foster City	San Mateo	\$ 22.58	\$ 32.92	\$ 60.42	\$ 87.95	\$ 131.95	\$ 402.16	\$ 395.88	\$ 1,206.44	Weekly	Weekly	Single
Town of Hillsborough ⁶	San Mateo	\$ 60.89	\$ 67.65	\$ 88.32	\$ 114.94	\$ 137.90	\$ 377.61	\$ 423.13	\$ 1,233.29	Weekly	Weekly	Single
City of Menlo Park	San Mateo	\$ 44.81	\$ 53.14	\$ 70.15	\$ 91.46	\$ 125.05	\$ 389.04	\$ 374.08	\$ 1,219.00	Weekly	Weekly	Single
No. Fair Oaks	San Mateo	N/A	\$ 41.46	\$ 69.69	\$ 94.83	\$ 181.57	N/A	\$ 544.70	N/A	Weekly	Weekly	Single
City of Redwood City	San Mateo	\$ 30.87	\$ 45.86	\$ 74.20	\$ 102.31	\$ 150.06	\$ 450.18	\$ 450.18	\$ 1,350.54	Weekly	Weekly	Single
City of San Carlos	San Mateo	\$ 32.20	\$ 48.11	\$ 73.26	\$ 94.67	\$ 157.25	N/A	\$ 490.41	N/A	Weekly	Weekly	Single
City of San Mateo	San Mateo	\$ 28.59	\$ 37.93	\$ 63.93	\$ 94.08	\$ 170.18	\$ 525.82	\$ 510.65	\$ 1,577.51	Weekly	Weekly	Single
Unincorporated County	San Mateo	\$ 36.74	\$ 43.67	\$ 64.43	\$ 88.00	\$ 226.22	\$ 526.73	\$ 477.99	\$ 1,218.73	Weekly	Weekly	Single
West Bay Sanitary District	San Mateo	\$ 54.00	\$ 61.00	\$ 78.75	\$ 105.00	\$ 179.80	N/A	\$ 379.98	N/A	Weekly	Weekly	Single

50th Percentile	\$ 39.30	\$ 49.11	\$ 83.98	\$ 121.13	\$ 208.26	\$ 593.54	\$ 556.42	\$ 1,592.79	
75th Percentile	\$ 44.95	\$ 55.58	\$ 100.04	\$ 149.73	\$ 280.37	\$ 775.80	\$ 666.03	\$ 1,937.58	
SBWMA Average	\$ 37.64	\$ 46.16	\$ 72.17	\$ 96.66	\$ 180.92	\$ 477.01	\$ 496.22	\$ 1,429.54	
All City Average	\$ 39.77	\$ 49.77	\$ 87.27	\$ 124.92	\$ 229.59	\$ 660.25	\$ 560.07	\$ 1,629.62	

Rates in effect as of July 1, 2024, unless otherwise stated

¹ Largest commercial bin is 2 yards.

² Berkeley's District 3 pays a fire surcharge on residential rates.

³ OLSD divides rates into Unincorporated Alameda County (L1); City of Hayward (L2); and, City of San Leandro (L3).

⁴ San Anselmo offers a very low rate for "Intensive Recycling" (20 gallon cart EOW) rate.

⁵ Union City's residential rate includes Republic's Trash, TriCED's Recycling processing charge.

⁶ Hillsborough Residential Service includes a flat \$30.32 monthly fee billed through the tax rolls.

⁷ Split 19/19-gal, 26/19-gal, 45/19-gal & 67/19-gal solid waste/food scraps cart.

RethinkWaste
Survey of Six Bay Area Jurisdictions
1-Sep-24

Agency	Hauler	Residential Curbside Collection Rates				Service: Solid Waste plus		Other Services	Flat vs Hill; HTS Rates	Other Charges
		20 Gallon	32 Gallon	64 Gallon	96 Gallon	Recycling	Yard Trimmings			
Piedmont	RSS (Republic)	\$ 98.55	\$ 104.42	\$ 143.86	\$ 161.10	Included - Unlimited	Included w/ Food Scraps - Unlimited	Manual or semi-automated 2 person collection trucks due to topographic factors and option of backyard service; split-body trucks	Backyard service is \$52.25/mo in addition to base rate; up to 35 gal cart.	
Mountain View	Recology	\$ 34.90	\$ 46.55	\$ 93.10	\$ 139.65	Included	Included w/ Food Scraps		None	
Alameda	ACI	\$ 39.89	\$ 50.36	\$ 82.73	\$ 115.55	Included	Included w/ Food Scraps	Service charge if service levels are changed in excess of once per 12-month period(\$29.22).	Backyard service for all carts cost \$66.16.	
Pacifica	Recology	\$ 29.18	\$ 45.04	\$ 88.95	\$ 132.84	Included	Included w/ Food Scraps		None	
Castro Valley SD	ACI	\$ 34.44	\$ 53.39	\$ 92.73	\$ 132.04	Included	Included w/ Food Scraps	First extra recycling container is free.	Backyard service for all carts cost \$33.03.	
Cupertino	Recology	\$ 39.67	\$ 42.19	\$ 81.20	\$ 120.20	Included	Included w/ Food Scraps		Hill rates: approx. an additional \$25/mo. (24- and 32-gal), \$50/mo. (64-gal), \$73/mo. (96-gal)	
Sunnyvale	Bay Counties Waste Services	N/A	N/A	\$ 54.56	N/A	Included	Included with Food Scraps	5 container system; dual stream for recycling; dual stream for solid waste and food scraps, separate cart for yard trims	None	

Agency	Fees Included in Residential and Commercial Rates							Landfill Trip	Customer Type ⁽⁴⁾		
	Franchise	Refuse Vehicle Street Impact Fee	Environmental Programs	Landfill Maintenance	Street Sweeping/Storm Water	HHW	Other Agency Fees		Via Transfer Station or Direct Haul	Residential	Commercial
Mountain View	20%, 4,032,000	No	No	\$ 3,522,408	\$ 837,410	No	None	Direct	15389 ²	2038 ²	88%
Alameda	\$3,086,846	No	\$1,088,137	\$259,373	No	No	Infrastructure Impacts Mitigation Fee (\$995,677); City Parks Fee (\$75,566)	Transfer Station (Recy/Org) / Direct (SW)	18,343	1432	93%
Pacifica	\$200,000	No	No	No	No	No	Frontierland Park Fee Remediation (\$79,103); AB939 Fee (\$31,641)	Direct	11,852	data not readily available	
Castro Valley SD	10%, \$1,569,508	No	No	No	No	Yes	Public Ed and Outreach Fee (\$40,070); AB939 Fee (\$126,381)	Transfer Station	25,518 ⁶	359 ⁶	99%
Cupertino	\$2,126,747 ³	No	No	No	No	No	Solid Waste Operations Fee (\$1,483,510)	Direct	14,368	995 ¹	93%
Sunnyvale	\$2,385,418	No	No	No	No	No	None	Transfer Station	31,765	3,319	91%

¹ Per the Rate Year 4 operating statistics

² Per the recent 2024 solid waste rate structure analysis

³ Franchise fees are included in the contractor's profit.

⁴ Customer counts based on Accounts and not Cart/Bin Count

⁵ Franchises calculated on cash receipts net of recyclables and CRV revenue

⁶ Unable to update customer account data with 2024 data

STAFF REPORT

To: SBWMA Board Members
From: John Mangini, Senior Finance Manager
Date: September 26, 2024, Board of Directors Meeting
Subject: Maze & Associates' Memorandum of Internal Controls

Recommendation

This is an informational item only and no action is requested.

Summary

The purpose of this report is to share Maze & Associate's Memo of Internal Controls addressed to the Board of Directors.

Analysis

Each year our external Auditors, Maze & Associates (Maze), provides a memo on internal controls addressed to the Board of Directors as part of the annual financial audit. Attachment A – Memorandum of Internal Controls from the most recent audit identified two control findings related to segregation of duties as follows:

- Vendor database is managed, updated, and reviewed by the same staff who also involved in processing Accounts Payable.
- Bank reconciliation's reviewer could process Accounts Payable, print & sign checks, and has super-user access.

In discussions with both Maze and the SBWMA's financial services contractor (The City of Redwood City's Finance Team), we agreed to add additional controls in these areas as outlined below in the SBWMA Staff response to the finding.

Management Response:

SBWMA Management will add an additional review to enhance the controls related to the vendor database management. On a quarterly basis SBWMA Staff will review and sign off on the vendor database. The SBWMA Management is of the opinion that SBWMA Staff review of the vendor database is the proper control as opposed to our accounting services provider, The City of Redwood City, performing the review.

Currently, the check register is reviewed monthly by SBWMA Staff, which provides a control of accounts payable and the bank reconciliation. The monthly check register detail is also provided as an informational item to the Board of Directors. The SBWMA will enhance the current control to include an SBWMA Staff review and sign off on the bank reconciliation.

Attachments:

Attachment A – Maze Memorandum of Internal Controls

**SOUTH BAYSIDE WASTE
MANAGEMENT AUTHORITY
MEMORANDUM ON INTERNAL CONTROL**

For the Year Ended December 31, 2023

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**SOUTH BAYSIDE WASTE
MANAGEMENT AUTHORITY
MEMORANDUM ON INTERNAL CONTROL**

For the Year Ended December 31, 2023

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MEMORANDUM ON INTERNAL CONTROL

To the Members of the Board of Directors of the
South Bayside Waste Management Authority
San Carlos, California

In planning and performing our audit of the basic financial statements of the South Bayside Waste Management Authority (Authority) as of and for the year ended December 31, 2023, in accordance with auditing standards generally accepted in the United States of America, we considered the Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Authority's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to error or fraud may occur and not be detected by such controls. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Included in the Schedule of Other Matters are recommendations not meeting the above definitions that we believe are opportunities for strengthening internal controls and operating efficiency.

This communication is intended solely for the information and use of management, the Board of Directors, and others within the organization, and is not intended to be and should not be used by anyone other than these specified parties.

Pleasant Hill, California
May 10, 2024

MEMORANDUM OF INTERNAL CONTROLS

SCHEDULE OF OTHER MATTERS

2023-01: Segregation of Duties

Effective internal control via segregation of duties must be maintained at any organization, regardless of size and intricacy. Good internal control dictates that the same employee with access to physical assets should not have access to updating account records for the same assets. A different employee should be involved in the records or assets to provide a good check and balance.

During our review of the Authority's internal controls for proper segregation of duties and procedures, we noted areas in which controls need to be improved and employee access and/or duties revised. Good internal controls require that employees with access to the Authority's assets not have access to the Authority's accounting records for the same assets. Inappropriate access could potentially result in undetected errors.

- Vendor database is managed, updated, and reviewed by the same staff who also involved in processing Accounts Payable.
- Bank reconciliation's reviewer could process Accounts Payable, print & sign checks, and has super-user access.

This condition does not permit good checks and balances to be performed by multiple employees.

We understand that the above condition is caused by staff shortage.

The Authority should analyze staff resources to ensure proper review and segregation of duties.

Management Response:

SBWMA Management will add an additional review to enhance the controls related to the vendor database management. On a quarterly basis SBWMA Staff will review and sign off on the vendor database. The SBWMA Management is of the opinion that SBWMA Staff review of the vendor database is the proper control as opposed to our accounting services provider, The City of Redwood City, performing the review.

Currently, the check register is reviewed monthly by SBWMA Staff, which provides a control of accounts payable and the bank reconciliation. The monthly check register detail is also provided as an informational item to the Board of Directors. The SBWMA will enhance the current control to include an SBWMA Staff review and sign off on the bank reconciliation.

MEMORANDUM OF INTERNAL CONTROLS

SCHEDULE OF OTHER MATTERS

NEW GASB PRONOUNCEMENTS OR PRONOUNCEMENTS NOT YET EFFECTIVE

The following comment represents new pronouncements taking effect in the next few years. We have cited them here to keep you abreast of developments:

EFFECTIVE FISCAL YEARS 2022, 2023 and 2024:

GASB 99 – Omnibus 2022

The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The practice issues addressed by this Statement are as follows:

- Classification and reporting of derivative instruments within the scope of Statement No. 53, Accounting and Financial Reporting for Derivative Instruments, that do not meet the definition of either an investment derivative instrument or a hedging derivative instrument.
- Clarification of provisions in Statement No. 87, Leases, as amended, related to the determination of the lease term, classification of a lease as a short term lease, recognition and measurement of a lease liability and a lease asset, and identification of lease incentives.
- Clarification of provisions in Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements, related to (a) the determination of the public-private and public-public partnership (PPP) term and (b) recognition and measurement of installment payments and the transfer of the underlying PPP asset.
- Clarification of provisions in Statement No. 96, Subscription-Based Information Technology Arrangements, related to the subscription-based information technology arrangement (SBITA) term, classification of a SBITA as a short term SBITA, and recognition and measurement of a subscription liability.
- Extension of the period during which the London Interbank Offered Rate (LIBOR) is considered an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap that hedges the interest rate risk of taxable debt.
- Accounting for the distribution of benefits as part of the Supplemental Nutrition Assistance Program (SNAP).
- Disclosures related to nonmonetary transactions.
- Pledges of future revenues when resources are not received by the pledging government.

MEMORANDUM OF INTERNAL CONTROLS

SCHEDULE OF OTHER MATTERS

GASB 99 – Omnibus 2022 (Continued)

- Clarification of provisions in Statement No. 34, Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments, as amended, related to the focus of the government-wide financial statements.
- Terminology updates related to certain provisions of Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position.
- Terminology used in Statement 53 to refer to resource flows statements.

The Requirements of this Statement are Effective as Follows:

The requirements in paragraphs 26–32 related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective upon issuance.

The requirements in paragraphs 11–25 related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.

The requirements in paragraphs 4–10 related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

Earlier application is encouraged and is permitted by individual topic.

How the Changes in This Statement Will Improve Financial Reporting

The requirements of this Statement will enhance comparability in the application of accounting and financial reporting requirements and will improve the consistency of authoritative literature. Consistent authoritative literature enables governments and other stakeholders to more easily locate and apply the correct accounting and financial reporting provisions, which improves the consistency with which such provisions are applied. The comparability of financial statements also will improve as a result of this Statement. Better consistency and comparability improve the usefulness of information for users of state and local government financial statements.

MEMORANDUM OF INTERNAL CONTROLS

SCHEDULE OF OTHER MATTERS

EFFECTIVE FISCAL YEAR 2023/24:

GASB 100 – Accounting for Changes and Error Corrections

The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

This Statement defines accounting changes as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. As part of those descriptions, for (1) certain changes in accounting principles and (2) certain changes in accounting estimates that result from a change in measurement methodology, a new principle or methodology should be justified on the basis that it is preferable to the principle or methodology used before the change. That preferability should be based on the qualitative characteristics of financial reporting—understandability, reliability, relevance, timeliness, consistency, and comparability. This Statement also addresses corrections of errors in previously issued financial statements. This Statement prescribes the accounting and financial reporting for (1) each type of accounting change and (2) error corrections. This Statement requires that (a) changes in accounting principles and error corrections be reported retroactively by restating prior periods, (b) changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and (c) changes in accounting estimates be reported prospectively by recognizing the change in the current period. The requirements of this Statement for changes in accounting principles apply to the implementation of a new pronouncement in absence of specific transition provisions in the new pronouncement. This Statement also requires that the aggregate amount of adjustments to and restatements of beginning net position, fund balance, or fund net position, as applicable, be displayed by reporting unit in the financial statements.

This Statement requires disclosure in notes to financial statements of descriptive information about accounting changes and error corrections, such as their nature. In addition, information about the quantitative effects on beginning balances of each accounting change and error correction should be disclosed by reporting unit in a tabular format to reconcile beginning balances as previously reported to beginning balances as restated.

Furthermore, this Statement addresses how information that is affected by a change in accounting principle or error correction should be presented in required supplementary information (RSI) and supplementary information (SI). For periods that are earlier than those included in the basic financial statements, information presented in RSI or SI should be restated for error corrections, if practicable, but not for changes in accounting principles.

MEMORANDUM OF INTERNAL CONTROLS

SCHEDULE OF OTHER MATTERS

EFFECTIVE FISCAL YEAR 2024/25:

GASB 101 – Compensated Absences

The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

Recognition And Measurement

This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Leave is attributable to services already rendered when an employee has performed the services required to earn the leave. Leave that accumulates is carried forward from the reporting period in which it is earned to a future reporting period during which it may be used for time off or otherwise paid or settled. In estimating the leave that is more likely than not to be used or otherwise paid or settled, a government should consider relevant factors such as employment policies related to compensated absences and historical information about the use or payment of compensated absences. However, leave that is more likely than not to be settled through conversion to defined benefit postemployment benefits should not be included in a liability for compensated absences.

This Statement requires that a liability for certain types of compensated absences—including parental leave, military leave, and jury duty leave—not be recognized until the leave commences. This Statement also requires that a liability for specific types of compensated absences not be recognized until the leave is used.

This Statement also establishes guidance for measuring a liability for leave that has not been used, generally using an employee's pay rate as of the date of the financial statements. A liability for leave that has been used but not yet paid or settled should be measured at the amount of the cash payment or noncash settlement to be made. Certain salary-related payments that are directly and incrementally associated with payments for leave also should be included in the measurement of the liabilities.

With respect to financial statements prepared using the current financial resources measurement focus, this Statement requires that expenditures be recognized for the amount that normally would be liquidated with expendable available financial resources.

MEMORANDUM OF INTERNAL CONTROLS

SCHEDULE OF OTHER MATTERS

GASB 101 – Compensated Absences (Continued)

Notes to Financial Statements

This Statement amends the existing requirement to disclose the gross increases and decreases in a liability for compensated absences to allow governments to disclose only the net change in the liability (as long as they identify it as a net change). In addition, governments are no longer required to disclose which governmental funds typically have been used to liquidate the liability for compensated absences.

How the Changes in this Statement Will Improve Financial Reporting

The unified recognition and measurement model in this Statement will result in a liability for compensated absences that more appropriately reflects when a government incurs an obligation. In addition, the model can be applied consistently to any type of compensated absence and will eliminate potential comparability issues between governments that offer different types of leave.

The model also will result in a more robust estimate of the amount of compensated absences that a government will pay or settle, which will enhance the relevance and reliability of information about the liability for compensated absences.



STAFF REPORT

To: SBWMA Board Members
From: Julia Au, Sr. Outreach, Education and Compliance Manager
Date: September 26, 2024 Board of Directors Meeting
Subject: 2024 Legislative and Regulatory Update

Recommendation:

This staff report is for discussion purposes only and no formal action is requested of the Board of Directors.

Summary

The purpose of this report is to provide legislative and regulatory updates to the Board on the current 2024 California Legislative Session and regulatory activities being conducted by our lobbyist, Environmental and Energy Consulting (EEC).

The Legislature wrapped up its 2023-2024 Legislative Session on August 31. Eight (8) bills RethinkWaste supported passed out of the Legislature and are now on the Governor's desk awaiting his signature. They are:

- AB 2346 (Lee) - SB 1383 procurement fix
- SB 707 (Newman) - Textile Extended Producer Responsibility (EPR)
- AB 660 (Irwin) - "Best by" streamlining
- SB 1143 (Allen) - Paint EPR expansion
- AB 863 (Aguiar-Curry) - Carpet EPR clean up
- SB 1046 (Laird) - Programmatic Environmental Impact Report for small and medium-sized compost facilities
- SB 1066 (Blakespear) - Marine flares EPR
- SB 1280 (Laird) - Single-use propane cylinder ban

The Governor has until September 30 to sign or veto bills passed by the Legislature. EEC has been also monitoring workshops on the implementation of SB 54 and the battery bills co-sponsored by RethinkWaste. More information can be found in Attachment A on EEC's activities and the full list of bills the agency is tracking.

Analysis

RethinkWaste contracts with EEC to act as the agency's legislative and regulatory lobbyist in California. EEC is a registered lobbying firm in the state of California (Lobbying ID # 1371848) and the Board approved a new contract with EEC on November 17, 2022. EEC will provide these legislative and regulatory services to RethinkWaste during the 2023-2024 Legislative Session.

Attachments:

Attachment A – EEC Legislative/Regulatory Report Update & Bill Tracking for 2024 as September 13, 2024



RethinkWaste July and August 2024 Legislative Report

I. Key Dates & Updates

- **August 31** was the last day for the Legislature to pass bills before the end of the legislative session.
- **September 30** is the last day for Governor Newsom to sign or veto legislation that passed out of the Legislature. Bills signed not containing an urgency clause will go into effect January 1, 2025.
- **In December 2025**, the Legislature will reconvene for organizational session. However, following the end of the legislative session, Governor Newsom called for a special session starting in September to tackle issues related to gas price spikes. While the Senate has not committed to holding session, the Assembly has tentatively scheduled sessions dates for late September, early October:
 - Wednesday, September 25 - Check-in Session
 - Thursday, September 26 - Check-in Session
 - Tuesday, October 1 - Floor Session at 1 P.M

II. Key Legislation

- See bill list attached.

III. July & August Activities

- EEC monitored workshops on the implementation of SB 54 and reported relevant information to the RethinkWaste team.
- EEC reported updates on the climate bond and other relevant ballot measures to the RethinkWaste team.
- EEC continued to meet with various local government and environmental stakeholders interested in engaging in SB 1383 implementation in the Legislature in 2024 to coordinate efforts and ensure alignment.
- EEC drafted letters, tracked amendments, and attended hearings related to the eight bills RethinkWaste has taken a position on. This includes drafting and submitting letters to the Governor requesting his signature. EEC continues to monitor the 19 bills in the waste and local government policy space and report out relevant updates.

- EEC drafted and submitted a comment letter on behalf of RethinkWaste following the July Battery Stewardship Program public workshop. EEC also monitored a workshop in August related to battery-embedded products being added to CalRecycle's existing Electronic Waste Program.
- EEC hosted a Zero Waste Now call to coordinate the interests of progressive local governments across the state.
- EEC connected with various stakeholders regarding the status of SB 1013 (Atkins) and SB 353 (Dodd) implementation given the state's decision to not adjust the commingled rate has resulted in an estimated loss of \$4 million monthly for reclaimers and curbside programs statewide.

RethinkWaste Legislative Update

Friday, September 13, 2024

Priority 1 (High)

[AB 2346](#) (Lee D) Organic waste reduction regulations: procurement of recovered organic waste products.

Status: 9/11/2024-Enrolled and presented to the Governor at 4 p.m.

Location: 9/11/2024-A. ENROLLED

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law requires the State Air Resources Board to complete, approve, and implement a comprehensive strategy to reduce emissions of short-lived climate pollutants in the state to reduce the statewide methane emissions by 40% below 2013 levels by 2030. Current law requires the Department of Resources Recycling and Recovery, in consultation with the state board, to adopt regulations that achieve specified targets for reducing organic waste in landfills, as provided. The department’s organic waste regulations require local jurisdictions to annually procure a quantity of recovered organic waste products and to comply with their procurement targets by directly procuring recovered organic waste products for use or giveaway or by requiring, through a written agreement, that a direct service provider to the jurisdiction procure recovered organic waste products, or both. Those regulations specify the types of recovered organic waste products that a jurisdiction may procure, including compost that is produced at a compostable material handling operation or facility, or a specified digestion facility that composts onsite. Other regulations of the department require all compostable materials handling activities to obtain a facility permit from the department prior to commencing operations and meet other specified requirements, but exclude from those requirements certain activities that the regulations state do not constitute a compostable material handling operation or facility, including the composting of green material, agricultural material, food material, and vegetative food material, and the handling of compostable materials under certain conditions, as provided. This bill would authorize local jurisdictions to count towards their procurement targets compost produced and procured from specified compost operations and specified investments and expenditures related to meeting its procurement target, as provided. The bill would authorize a local jurisdiction to determine a local per capita procurement target using information from a local waste characterization study, as specified. The bill would authorize a local jurisdiction to satisfy its annual procurement obligations by procuring a quantity of recovered organic waste products that meets or exceeds a 5-year procurement target, as specified.

Position

Support

Notes: Governor Signature Letter Submitted.

[SB 1143](#) (Allen D) Paint products: stewardship program.

Status: 9/10/2024-Enrolled and presented to the Governor at 4 p.m.

Location: 9/10/2024-S. ENROLLED

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law establishes the architectural paint recovery program, which is administered by the Department of Resources Recycling and Recovery (CalRecycle) and requires a manufacturer or designated stewardship organization to develop and implement a stewardship plan. Current law requires the stewardship plan to include a recovery program to reduce the generation of, promote the reuse of, and manage the end-of-life of, postconsumer architectural paint, as provided. Current law prohibits a manufacturer or retailer from selling or offering for sale architectural paint in the state unless the manufacturer is in compliance with the program. Current law requires the stewardship organization to pay to CalRecycle quarterly administrative fees to cover CalRecycle’s full administrative and enforcement costs of the program, as provided. Existing law authorizes CalRecycle to impose a civil penalty on any person in violation of the program, as specified. Current law requires CalRecycle to adopt regulations to implement the program. Current law establishes the Architectural Paint Stewardship Account and the Architectural Paint Stewardship Penalty Subaccount in the Integrated Waste Management Fund for the deposit of fees and civil penalties, respectively, imposed pursuant to the program and makes moneys in the account and subaccount available upon appropriation by the Legislature for purposes of the program. This bill would revise and recast the architectural paint recovery program as the paint product recovery program. The bill would expand the scope of the stewardship program from architectural paint to paint products, and thereby subject paint products to the requirements of the program. The bill would define “paint product” to mean architectural coatings, aerosol coating products, nonindustrial coatings, and coating-related products, as provided. The bill would exempt aerosol coating products, coating-related products, and nonindustrial coatings added to the stewardship program by the bill from the requirements of the program until January 1, 2028, or the approved stewardship plan’s implementation date for those products, whichever occurs sooner, as

specified. Among other changes, the bill would require a manufacturer, individually or through a stewardship organization, to review its plan at least every 5 years after approval by CalRecycle and determine whether amendments to the plan are necessary.

Position

Support

Notes: Sign on support letter submitted.

Priority 2 (Medium)

[AB 347](#) (Ting D) Household product safety: toxic substances: testing and enforcement.

Status: 9/10/2024-Enrolled and presented to the Governor at 4:30 p.m.

Location: 9/10/2024-A. ENROLLED

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law prohibits juvenile products, textile articles, and food packaging that contain specified levels of perfluoroalkyl and polyfluoroalkyl substances (PFAS) from being distributed, sold, or offered for sale in the state, as provided. This bill would require the Department of Toxic Substances Control, on or before January 1, 2029, to adopt regulations for the enforcement of those prohibitions on the use of PFAS, and, on and after July 1, 2030, to enforce and ensure compliance with those provisions and regulations, as provided. The bill would require manufacturers of these products, on or before July 1, 2029, to register with the department, to pay a registration fee to the department, and to provide a statement of compliance certifying compliance with the applicable prohibitions on the use of PFAS to the department, as specified. The bill would authorize the department to test products and to rely on third-party testing to determine compliance with prohibitions on the use of PFAS, as specified. The bill would require the department to issue a notice of violation for a product in violation of the prohibitions on the use of PFAS, as provided.

Position

Watch

[AB 660](#) (Irwin D) Food and beverage products: labeling: quality dates, safety dates, and sell-by dates.

Status: 9/10/2024-Enrolled and presented to the Governor at 4:30 p.m.

Location: 9/10/2024-A. ENROLLED

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: The Milk and Milk Products Act of 1947 regulates milk and milk products and establishes standards for the manufacturing, handling, processing, and marketing of milk and milk products. Current law requires that there appear on the package or container of market milk, market cream, and other milk products made from market milk or any component or derivative of market milk the date established by the processor as the date on which, in order to ensure consumer quality, the product is normally removed from the shelf or similar location from which the milk product is offered for sale to the consumer. This bill would instead require that there appear on the package or container of those milk products the date established by the processor as the date by which the product should normally be used to ensure consumer quality.

Position

Support

Notes: Sign on support letter submitted.

[AB 863](#) (Aguilar-Curry D) Carpet recycling: producer responsibility organizations: fines: succession: training.

Status: 9/12/2024-Enrolled and presented to the Governor at 4 p.m.

Location: 9/12/2024-A. ENROLLED

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: The California Integrated Waste Management Act of 1989, administered by the Department of Resources Recycling and Recovery, generally regulates the disposal, management, and recycling of solid waste. The act establishes stewardship programs for various products, including, among others, carpet. The act requires a manufacturer of carpets sold in this state, individually or through a carpet stewardship organization, to submit a carpet stewardship plan to the department, which is required to include specified elements, including achieving specified carpet recycling rates and a funding mechanism that provides sufficient funding to carry out the plan. The act requires the funding mechanism to establish and provide for a carpet stewardship assessment to be added to the purchase price of carpet sold in the state by a manufacturer to a California retailer or wholesaler or otherwise sold for use in the state and requires each retailer and wholesaler to add the assessment to the

purchase price of all carpet sold in the state. The act requires a manufacturer or carpet stewardship organization submitting a carpet stewardship plan to pay the department an administrative fee, as determined by the department, and imposes administrative civil penalties upon a person who violates these provisions. The act requires the carpet stewardship organization to provide various reports to ensure compliance with these provisions. This bill would require a carpet stewardship organization to include nonvoting board members, as specified, and would require the carpet stewardship organization to pay the travel costs and other expenses for those nonvoting members to participate in all board meetings. The bill would require a carpet stewardship organization to be responsible for, and make decisions regarding, a carpet stewardship plan, as specified. The bill would prohibit a carpet stewardship organization from delegating any responsibility of its board of directors or any decisionmaking responsibility to a person who is not a member of its board of directors. The bill would require a carpet stewardship organization to allocate 8% of the assessments it collects for grants to apprenticeship programs, as provided. The bill would authorize the department to audit a carpet stewardship organization and a manufacturer annually.

Position

Support

Notes: Sign on support letter submitted.

AB 2902 (Wood D) Solid waste: reduction and recycling.

Status: 9/6/2024-Enrolled and presented to the Governor at 4 p.m.

Location: 9/6/2024-A. ENROLLED

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law requires the State Air Resources Board to complete, approve, and implement a comprehensive strategy to reduce emissions of short-lived climate pollutants in the state to reduce statewide methane emissions by 40% below 2013 levels by 2030. Current law requires methane emissions reduction goals to include specified targets to reduce the landfill disposal of organics. Current law requires the Department of Resources Recycling and Recovery, in consultation with the state board, to adopt regulations that achieve those targets for reducing organic waste in landfills, as provided. The department’s organic waste regulations provide different organic waste procurement targets for local jurisdictions based on population and provide waivers and exemptions from collection and procurement requirements for rural, low-population, and high-elevation jurisdictions. Current law provides that the exemption for rural jurisdictions is valid until December 31, 2026, as specified. The department’s organic waste regulations establish collection bin lid color requirements for waste collection services to identify the types of waste to be placed into a collection bin. This bill would extend the rural jurisdiction exemption until January 1, 2037, except as provided, and would require the department to adopt regulations to establish a process to renew the exemption after that date for periods of up to 5 years.

Position

Watch

SB 615 (Allen D) Vehicle traction batteries.

Status: 9/11/2024-Enrolled and presented to the Governor at 3 p.m.

Location: 9/11/2024-S. ENROLLED

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law requires the Secretary for Environmental Protection to convene the Lithium-Ion Car Battery Recycling Advisory Group to review, and advise the Legislature on, policies pertaining to the recovery and recycling of lithium-ion vehicle batteries sold with motor vehicles in the state. Current law also requires the advisory group to submit policy recommendations to the Legislature aimed at ensuring that as close to 100% as possible of lithium-ion vehicle batteries in the state are reused or recycled at end-of-life in a safe and cost-effective manner. This bill would require vehicle traction batteries, as defined, in the state to be recovered, and when possible, reused, repaired, repurposed, or remanufactured and eventually recycled at the end of their useful life, as provided. The bill would also require a battery supplier, as defined, to be responsible for, among other duties, ensuring the responsible end-of-life management of a vehicle traction battery if it is removed from a vehicle that is still in service, as provided, or if the battery is offered or returned to its battery supplier, and reporting information regarding the sale, transfer, or receipt of a vehicle traction battery or module to the department, as provided. The bill would impose related duties on a secondary user, as defined, and a secondary handler, as defined, including, among other duties, ensuring the responsible end-of-life management for a battery or returning a vehicle traction battery to the battery supplier, and reporting information regarding the sale, transfer, or receipt of a vehicle traction battery or module to the department as provided.

Position

Watch

SB 707 (Newman D) Responsible Textile Recovery Act of 2024.

Status: 9/11/2024-Enrolled and presented to the Governor at 3 p.m.

Location: 9/11/2024-S. ENROLLED

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf.	Enrolled	Vetoed	Chaptered
1st House				2nd House				Conc.			

Summary: Would enact a stewardship program known as the Responsible Textile Recovery Act of 2024, which would require a producer of apparel, as defined, or textile articles, as defined, to form and join a producer responsibility organization or PRO. The bill would require the PRO to be approved by the Department of Resources Recycling and Recovery pursuant to the requirements of the bill, as provided. The bill would require the department to adopt regulations to implement the program no earlier than July 1, 2028. The bill would require the PRO to submit to the department, for approval or disapproval, a complete plan for the collection, transportation, repair, sorting, and recycling, and the safe and proper management, of apparel, as defined, and textile articles, as defined, in the state. Upon approval of a plan, or commencing July 1, 2030, whichever is earlier, the bill would make a producer subject to specified civil penalties, unless the producer is a participant of a PRO, and all apparel and textiles are accounted for in the plan. The bill would require the PRO to review the plan at least every 5 years after approval. The bill would also require a PRO to submit an annual report to the department, as provided. The bill would require all reports and records provided to the department to be provided under penalty of perjury. By expanding the scope of the crime of perjury, the bill would impose a state-mandated local program. The bill would restrict public access to certain information collected for the purpose of administering the program.

Position

Support

Notes: Sign on support letter submitted.

SB 972

(Min D) Methane emissions: organic waste: landfills.

Status: 9/4/2024-Enrolled and presented to the Governor at 4 p.m.

Location: 9/4/2024-S. ENROLLED

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf.	Enrolled	Vetoed	Chaptered
1st House				2nd House				Conc.			

Summary: Current law requires the State Air Resources Board to approve and begin implementing a comprehensive strategy to reduce emissions of short-lived climate pollutants in the state and to achieve a reduction in specified emissions, including methane, as provided. Current law requires the methane reduction goals to include a 75% reduction target from the 2014 level by 2025. Existing law requires the Department of Resources Recycling and Recovery, in consultation with the state board, to adopt regulations, as provided, that achieve the targets for reducing organic waste in landfills. This bill would require the department to provide procedures for local jurisdictions to request technical assistance regarding organic waste and methane reduction requirements from the department, to post those procedures on its internet website, and to provide that technical assistance, as specified.

Position

Watch

SB 1046

(Laird D) Organic waste reduction: program environmental impact report: small and medium compostable material handling facilities or operations.

Status: 9/3/2024-Enrolled and presented to the Governor at 3 p.m.

Location: 9/3/2024-S. ENROLLED

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf.	Enrolled	Vetoed	Chaptered
1st House				2nd House				Conc.			

Summary: Current law requires the Department of Resources Recycling and Recovery, in consultation with the State Air Resources Board, to adopt regulations to achieve certain reduction targets in the organic waste disposed in landfills and to analyze the progress that the waste sector, state government, and local governments have made in achieving those reduction targets, as provided. Current law authorizes the department to provide incentives to facilitate progress towards the reduction targets if the department determines that sufficient progress has not been made. The California Environmental Quality Act (CEQA), requires a lead agency, as defined, to prepare, or cause to be prepared, and certify the completion of an environmental impact report on a project that it proposes to carry out or approve that may have a significant effect on the environment or to adopt a negative declaration if it finds that the project will not have that effect, as provided. This bill would require the Department of Resources Recycling and Recovery to prepare and certify, by January 1, 2027, a program environmental impact report that streamlines the process with which jurisdictions can develop and site small and medium compostable material handling facilities or operations, as defined, for processing organic material, as specified.

Position

Support

Notes: Governor Signature Letter Submitted.

SB 1053

(Blakespear D) Solid waste: recycled paper bags: standards: carryout bag prohibition.

Status: 9/10/2024-Enrolled and presented to the Governor at 4 p.m.

Location: 9/10/2024-S. ENROLLED

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law prohibits a store, as defined, from providing a single-use carryout bag to a customer at the point of sale, with specified exceptions, including an exemption for bags used to contain unwrapped food. Current law defines a "single-use carryout bag" as a bag made of plastic, paper, or other material that is provided by a store to a customer at the point of sale and that is not a recycled paper bag or a reusable grocery bag that meets specified requirements, including that the bag be made by a certified reusable grocery bag producer and meets specified requirements with regard to the bag's durability, material, labeling, heavy metal content, and, with regard to reusable grocery bags made from plastic film, recycled material content. Current law prohibits a producer of reusable grocery bags made from plastic film from selling or distributing those bags unless the producer is certified by a third-party certification entity, and provides proof of that certification and a certification fee to the Department of Resources Recycling and Recovery, as specified. Current law also prohibits a store from selling or distributing a recycled paper bag at the point of sale unless the store makes that bag available for purchase for not less than \$0.10. Current law defines "recycled paper bag," in part, as a paper carryout bag that contains a minimum of 40% postconsumer recycled materials, except as provided, and meets other requirements. Current law allows a retail establishment to voluntarily comply with these requirements, if the retail establishment provides the department with irrevocable notice. This bill would, commencing January 1, 2026, revise and recast those provisions to, among other things, recast the definition of a "single-use carryout bag" to a "carryout bag," and would revise the definition to mean a bag made of plastic, paper, or other material that is provided by a store to a customer at the point of sale for the purpose of carrying purchased goods and that is not a recycled paper bag. The bill would create a carryout bag exception to include a bag provided to a customer before the customer reaches the point of sale, that is designed to protect a purchased item from damaging or contaminating other purchased items in a checkout bag, or to contain an unwrapped food item, as specified. The bill would revise the definition of "recycled paper bag" to require it be made from a minimum of 50% postconsumer recycled materials on and after January 1, 2028, without exception.

Position

Watch

SB 1066 (Blakespear D) Hazardous waste: marine flares: manufacturer responsibility.

Status: 9/9/2024-Enrolled and presented to the Governor at 3 p.m.

Location: 9/9/2024-S. ENROLLED

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Under current law, as part of the hazardous waste control laws, the Department of Toxic Substances Control (DTSC) generally regulates the management and handling of hazardous waste and hazardous materials. This bill would create a manufacturer responsibility program for the safe and proper management of marine flares. The bill would define "covered product" to include certain pyrotechnic devices that meet the criteria for household hazardous waste and that are used in conjunction with recreational activities. The bill would require a manufacturer of a covered product to develop and implement a manufacturer responsibility plan for the collection, transportation, and the safe and proper management of covered products, as specified. The bill would establish a process and timeline for DTSC to review and approve, disapprove, or conditionally approve a plan and for the implementation of an approved plan.

Position

Support

Notes: Sign-on support letter submitted.

SB 1280 (Laird D) Waste management: propane cylinders: reusable or refillable.

Status: 9/9/2024-Enrolled and presented to the Governor at 3 p.m.

Location: 9/9/2024-S. ENROLLED

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law, the California Integrated Waste Management Act of 1989, establishes the Department of Resources Recycling and Recovery and requires the department to adopt rules and regulations, as necessary, to carry out the act. This bill would, on and after January 1, 2028, prohibit the sale or offer for sale of propane cylinders other than those propane cylinders that are reusable or refillable, as defined. The bill would require the department to adopt regulations to implement the provisions of this bill with an effective date of January 1, 2028.

Position

Support

Notes: Sign on support letter submitted.

Priority 3 (Monitor)

AB 2214 (Bauer-Kahan D) Ocean Protection Council: microplastics.

Status: 9/3/2024-Enrolled and presented to the Governor at 3:30 p.m.

Location: 9/3/2024-A. ENROLLED

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: The California Ocean Protection Act establishes the Ocean Protection Council in state government to coordinate activities of state agencies that are related to the protection and conservation of coastal waters and ocean ecosystems to improve the effectiveness of state efforts to protect ocean resources within existing fiscal limitations, among other duties. Current law requires, to the extent that funds are available from bonds or other sources, including from federal, state, academic, or other public or private entities, on or before December 31, 2024, the council to adopt and implement a Statewide Microplastics Strategy related to microplastic materials that pose an emerging concern for ocean health. This bill would require, on or before March 1, 2025, the council to establish and lead an interagency coordination group, and would require the council, in coordination with the interagency coordination group, to identify and recommend to the Legislature, on or before December 31, 2025, statutory changes that are needed to implement the recommendations described in the Statewide Microplastics Strategy, as specified.

Position
Watch

AB 2302 (Addis D) Open meetings: local agencies: teleconferences.

Status: 8/27/2024-Enrolled and presented to the Governor at 12 p.m.

Location: 8/27/2024-A. ENROLLED

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: The Ralph M. Brown Act generally requires for teleconferencing that the legislative body of a local agency that elects to use teleconferencing post agendas at all teleconference locations, identify each teleconference location in the notice and agenda of the meeting or proceeding, and have each teleconference location be accessible to the public. Current law also requires that, during the teleconference, at least a quorum of the members of the legislative body participate from locations within the boundaries of the territory over which the local agency exercises jurisdiction. The act provides an exemption to the jurisdictional requirement for health authorities, as defined. Current law, until January 1, 2026, authorizes the legislative body of a local agency to use alternative teleconferencing in specified circumstances if, during the teleconference meeting, at least a quorum of the members of the legislative body participates in person from a singular physical location clearly identified on the agenda that is open to the public and situated within the boundaries of the territory over which the local agency exercises jurisdiction, and the legislative body complies with prescribed requirements. Current law imposes prescribed restrictions on remote participation by a member under these alternative teleconferencing provisions, including establishing limits on the number of meetings a member may participate in solely by teleconference from a remote location, prohibiting such participation for a period of more than 3 consecutive months or 20% of the regular meetings for the local agency within a calendar year, or more than 2 meetings if the legislative body regularly meets fewer than 10 times per calendar year. This bill would revise those limits, instead prohibiting such participation for more than a specified number of meetings per year, based on how frequently the legislative body regularly meets.

Position
Watch

AB 2511 (Berman D) Beverage container recycling: market development payments.

Status: 9/9/2024-Enrolled and presented to the Governor at 3:30 p.m.

Location: 9/9/2024-A. ENROLLED

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: The California Beverage Container Recycling and Litter Reduction Act authorizes the Department of Resources Recycling and Recovery, subject to the availability of funds, to pay a market development payment to a reclaimer for empty plastic beverage containers that have been collected for recycling in the state, and that the reclaimer washes and processes into flake, pellet, sheet, or any other form that is then usable as input for the manufacture of new plastic products by product manufacturers in the state. The act also authorizes the department, subject to the availability of funds, to pay a market development payment to a product manufacturer for plastic flake, pellet, sheet, or any

other form of plastic purchased from a reclaimer and used by that product manufacturer to manufacture a plastic product in the state. The act makes this market development payment program inoperative on July 1, 2025. The act continuously appropriates redemption payments by distributors and other revenues received into the California Beverage Container Recycling Fund for market development program payments, among other purposes. This bill would extend the inoperative date of the market development payment program to July 1, 2027, subject to the availability of funds, and would repeal the program as of January 1, 2028.

Position
Watch

AB 2750 (Gallagher R) Electricity: procurement: generation from biomass.

Status: 9/11/2024-Enrolled and presented to the Governor at 4 p.m.

Location: 9/11/2024-A. ENROLLED

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Existing law vests the Public Utilities Commission with regulatory authority over public utilities, including electrical corporations, while local publicly owned electric utilities are under the direction of their governing boards. Existing law requires electrical corporations, in addition to other requirements to procure generating capacity from bioenergy projects, to collectively procure, by December 1, 2023, their proportionate share of 125 megawatts of cumulative rated generating capacity from bioenergy projects that commenced operations before June 1, 2013, and that use certain feedstocks. This bill would extend that procurement deadline to July 1, 2025. This bill contains other related provisions and other existing laws.

Position
Watch

SB 551 (Portantino D) Beverage containers: recycling.

Status: 9/10/2024-Enrolled and presented to the Governor at 4 p.m.

Location: 9/10/2024-S. ENROLLED

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: The California Beverage Container Recycling and Litter Reduction Act requires plastic beverage containers sold by a beverage manufacturer, as specified, to contain a specified average percentage of postconsumer recycled plastic per year. The act requires the manufacturer of a beverage sold in a plastic beverage container subject to the California Redemption Value to report to the Department of Resources Recycling and Recovery certain information about the amounts of virgin plastic and postconsumer recycled plastic used for plastic beverage containers subject to the California Redemption Value for sale in the state in the previous calendar year. Current law provides that a violation of the act or a regulation adopted pursuant to the act is a crime. This bill would authorize certain beverage manufacturers to submit with other beverage manufacturers a consolidated report, in lieu of individual reports, that identifies the postconsumer recycled plastic content for beverage containers and the amounts of virgin plastic and postconsumer recycled plastic used in beverage containers, as specified. The bill would require the consolidated report to be submitted under penalty of perjury and pursuant to standardized forms prescribed by the department.

Position
Watch

SB 1147 (Portantino D) Drinking water: microplastics levels.

Status: 9/9/2024-Enrolled and presented to the Governor at 3 p.m.

Location: 9/9/2024-S. ENROLLED

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Would require the Office of Environmental Health Hazard Assessment (OEHHA) to study the health effects of microplastics in drinking and bottled water to evaluate toxicity characteristics and levels of microplastics in water that are not anticipated to cause or contribute to adverse health effects, or to identify data gaps that would need to be addressed to establish those levels. The bill would require OEHHA to provide biennial status updates, and post a final report on its internet website. The bill would authorize the State Water Resources Control Board, after taking into consideration the findings of the report, to request that OEHHA prepare and publish a public health goal for microplastics in drinking water, as specified.

Position
Watch

Total Measures: 19
Total Tracking Forms: 19



STAFF REPORT

To: RethinkWaste Board Members
From: Reagan Chung, Recycling and Compliance Program Manager
Date: September 26, 2024 Board of Directors Meeting
Subject: Update on SB 1383 Compliance Program on behalf of RethinkWaste Member Agencies

Summary

As detailed in the 2021 RethinkWaste SB 1383 Memorandum of Understanding authorized by the RethinkWaste Board of Directors and RethinkWaste Member Agencies, RethinkWaste staff has been delegated a significant portion of the SB 1383 program responsibilities. This is an informational report with no action required.

Staff has updates on the following item:

1. SB 1383 Route Reviews

SB 1383 requires jurisdictions to conduct annual contamination monitoring of all three containers to keep organics waste stream clean. In 2022 and 2023, SCS Engineers conducted this review through inspections of randomly selected containers on each collection route for solid waste, recyclable materials, and organic materials. Beginning January 1, 2024, Recology took on the responsibilities of conducting route reviews from SCS Engineers.

Recology began route reviews on June 3, 2024. The commercial portion was completed on July 31, 2024, and residential route reviews were completed on August 30, 2024. Recology audited a total of 114 routes and conducted nearly 2,800 lid lifts that were selected at random via their application software.

RethinkWaste staff also accompanied Recology's Waste Zero Specialists to monitor route review progress on August 29, 2024. Staff is pleased to report Recology's first year conducting route reviews went well with no comments or concerns from residents or commercial businesses. In the upcoming months, RethinkWaste staff and Recology will ensure all reporting data is uploaded into Recyclist for SB 1383 data analysis and tracking.

2. SB 1383 Compliance Progress

RethinkWaste and Recology continue to contact all residential, commercial, and multi-family generators who are not currently complaint with SB 1383 requirements. Contact with generators has included phone calls, emails, and on-site visits. In addition, RethinkWaste staff began new outreach efforts to boost SB 1383 compliance numbers throughout the service area. Emails were sent to selected SB 1383 covered generators such as businesses, chamber of commerce, and multi-family complexes in May and June to solicit for virtual or in-person presentations and handing out hard copies of SB 1383 outreach materials. Staff provided a SB 1383 compliance presentation to City of Burlingame and Joint Venture Silicon Valley staff on August 1, 2024. Topics covered included SB 1383 requirements, proper sorting techniques, how to comply with SB 1383, how to sign up for De Minimis and Physical Space Waivers, and who to contact

for further assistance. Staff hopes to provide more compliance presentations in the future to other organizations to bridge the importance of SB 1383 compliance.

Since the last Board of Directors Meeting on June 27, 2024, RethinkWaste staff has sent over 200 waiver decision letters. Of that, 203 were approval letters and 82 were denial letters, with more to come.

3. Enforcement

Enforcement for SB 1383 started on January 1, 2024. This means jurisdictions must issue a Notice of Violation (NOV) requiring compliance within 60 days for all non-compliant generators. If after 60 days, the entity is still not in compliance, the jurisdiction shall impose penalties.

Conducting SB 1383 enforcement has not been a responsibility delegated to RethinkWaste by Member Agencies, though RethinkWaste staff has and will continue to support Member Agencies as needed as SB 1383 implementation moves from outreach and education to enforcement.

The following list specifies the NOV and Warning letters that were sent on behalf of each Member Agencies in 2024:

- City of Burlingame:
 - June 13, 2024: 96 letters
 - July 11, 2024: 92 letters
 - August 15, 2024: 89 letters

- City of San Carlos:
 - June 13, 2024: 87 letters
 - July 11, 2024: 87 letters
 - August 15, 2024: 87 letters

- West Bay Sanitary District:
 - June 20, 2024: 1 letter

- County of San Mateo:
 - July 25, 2024: 198 warning letters

- East Palo Alto:
 - July 25, 2024: 25 letters

There will be more NOV letters sent through the end of the year from remaining Member Agencies to commercial customers who still need to subscribe to compost service. RethinkWaste staff also began working with Member Agency staff on post-NOV letter enforcement structures.

In addition, one Member Agency has elected to mail their own NOV letters and staff is working with them to ensure there are not too many letters being mailed out at the same time.

4. 2023 Electronic Annual Report (EAR) Update

RethinkWaste staff and contractor, Ascent Environmental, worked closely with Member Agency staff to submit the 2023 Electronic Annual Report (EARs) to CalRecycle on behalf of all Member Agencies (note:

West Bay Sanitary District's account data is captured in their adjacent agency's report and, therefore, they are not required to submit an EAR to CalRecycle).

5. **Organics Capacity Planning**

SB 1383 requires all counties to conduct organic waste recycling capacity planning studies to determine if all cities, towns, and solid waste special districts within the county have sufficient capacity available to process the organic waste being disposed of by their communities. The current capacity planning study conducted was for the period covering January 1, 2025 through December 31, 2024.

As part of this process, RethinkWaste provided a 10-year organics capacity projection report to the County of San Mateo on behalf of all Member Agencies for submission to CalRecycle.

Background

September 2016, SB 1383 (Lara, Chapter 395, Statutes of 2016) established statewide methane emissions reduction targets in an effort to reduce emissions of short-lived climate pollutants in various sectors of California's economy. It includes statewide goals to reduce the disposal of organic waste and recover edible food for human consumption. To accomplish these statewide goals, SB 1383 regulations were developed, which were approved on November 3rd, 2020, and include prescriptive requirements for jurisdictions related to recycling and organics collection, inspection, and enforcement policies and programs and edible food recovery. RethinkWaste and its Member Agencies need to comply with nearly all SB 1383 requirements by January 1, 2022, with the significant exception that enforcement actions do not need to commence until January 1, 2024.

More information regarding SB 1383 can be found online at www.calrecycle.ca.gov/organics/slcp/.



STAFF REPORT

To: SBWMA Board Members
From: John Mangini, Senior Finance Manager
Date: September 26, 2024, Board of Directors Meeting
Subject: 2024 Finance and Rate Setting Calendar

Recommendation

This is an informational report, and no action is necessary.

Summary

The purpose of this staff report is to keep the Board and Member Agency staff informed on the schedule of important financial and rate setting events in 2024. This staff report is updated as necessary and included in the Board packet each month.

2024 Schedule of Finance, Contractor Compensation and Rate Adjustment Activities:

March 2024

- Recology submission of the unaudited 2023 Revenue Reconciliation Report (*Due: March 29*) *complete*

June 2024

- Mid-year review of the adopted FY2024 SBWMA Operating Budget (*June 11-Finance Committee; June 27-BOD*) *complete*
- Recology's 2025 Compensation Application submission to the SBWMA/Member Agencies (*Due: June 14*) *complete*
- SBWMA issues Member Agency letters requesting formal confirmation on their estimated 2025 Member Agency fees (e.g., franchise fees) to be included in their 2025 solid waste rates. *complete*
- Review of Recology's Revenue Reconciliation Report from the independent Financial Systems audit report. *complete*
- Approval of the FY2023 Audited Financial Statements. *complete*

July 2024

- SBWMA / Member Agency submit comments to Recology on its 2025 Compensation Application (*Due: July 1*) *complete*
- South Bay Industries (SBI) 2025 Compensation Application submission to SBWMA (*Due: July 1*) *complete*
- Recology revised 2025 Compensation Application submission to SBWMA/Member Agencies (*Due: July 15*)
- SBWMA issues the following reports to the Board and Member Agency staff for review and comment: *complete*
 - 1. Estimated 2024 and 2025 residential and commercial base revenue
 - 2. Estimated collected tonnage for 2024 and 2025.
 - 3. Summary of 2025 Member Agency fees to be used in the 2025 cost projections based on Member Agency feedback.

August 2024

- SBWMA issues the Draft Report Reviewing Recology's 2025 Compensation Application, recommended total Revenue Requirement, and Rate Adjustment (*Due: August 9*) Comments due from Member Agencies on draft Reports Reviewing Recology's 2025 Compensation Application (*Due: August 23*) *complete*

September 2024

- SBWMA TAC Meeting reviewing Pre-Final Report Reviewing Recology's 2025 Compensation Application (*September 12*). *complete*
- SBWMA issues Amended Final Report Reviewing Recology's 2025 Compensation Application including the recommended total Collection Rate Adjustment for 2025. (*September BOD Packet*)
- Approval of Recology 2025 Compensation Application and total recommended Revenue Requirement (*September 26 BOD Meeting*)

October 2024

- Finance Committee review of SBWMA's DRAFT FY2025 Budget (*October 8*)
- SBWMA Board Study Session: Review (Draft) 2025 Fiscal Year Budget + CIP Plan (*October 24*)

September – December 2024

- Member Agencies establish/issue Prop. 218 notices and approve their final 2025 solid waste rates

November 2024

- Approval of the SBWMA's Final Fiscal Year 2025 Budget at the November 21st Board meeting



STAFF REPORT

To: SBWMA Board Members
From: John Mangini, Senior Finance Manager
Date: September 26, 2024, Board of Directors Meeting
Subject: Check Register Detail for June, July and August 2024

Recommendation

This is an informational item only and no action is required. This report was requested by the Board members.

Summary

The purpose of this report is to provide transparency to the Board and the public on the actual spending by the SBWMA. All payments issued in April, June and July are listed on the attached (Attachment A) report for review.

Analysis

As of July 1, 2019, the SBWMA entered into a contract with the City of Redwood City for accounting services including the issuing of all payments and deposit of all receipts. In accordance with the SBWMA and the City of Redwood City's policies, checks are normally issued every two weeks. All SBWMA invoices are approved for payment by the program manager and then by the Executive Director or Finance Manager. The total transactions for June 2024 summed \$3,707,877.51, and for July 2024 summed \$10,333,769.39, and for August 2024 summed to \$6,194,449.45 as detailed in **Attachment A**.

If you have any questions on this, please contact Dolores Molina-Bucio or John Mangini.

Attachments:

Attachment A – June, July and August 2024 Check Register Detail

**SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY
CHECK DETAIL REPORT
JUNE 2024**

Date	Num	Name	Memo/Description	Account	Transaction type	Amount
100015 Five Star Checking						
06/15/2024	ACH	FIVE STAR BANK	--	100015 FIVE STAR CHECKING	EXPENSE	-7,893.91
06/15/2024	ACH	FIVE STAR BANK	06/2024 INTEREST PAYMENT #7	509110 INTEREST EXPENSE	EXPENSE	6,396.92
06/15/2024	ACH	FIVE STAR BANK	06/2024 PRINCIPAL PAYMENT #7	200770 FIVE STAR LOAN 12335670	EXPENSE	1,496.99
TOTAL 100015 FIVE STAR CHECKING						-7,893.91
100010 Wells Fargo Bank						
06/05/2024	12333	E-RECYCLING OF CALIFORNIA	LOAD DATE: 05/15/2024, 05/17/2024, 05/20/2024, 05/22/2024, 05/24/2024ACCT: 390.001	100010 WELLS FARGO BANK	CHECK	-1,161.47
06/05/2024	12333	E-RECYCLING OF CALIFORNIA	I2402229	400400 E-RECYCLING REVENUE	CHECK	399.54
06/05/2024	12333	E-RECYCLING OF CALIFORNIA	I2402230	400400 E-RECYCLING REVENUE	CHECK	558.62
06/05/2024	12333	E-RECYCLING OF CALIFORNIA	I2402260	400400 E-RECYCLING REVENUE	CHECK	-63.31
06/05/2024	12333	E-RECYCLING OF CALIFORNIA	I2402261	400400 E-RECYCLING REVENUE	CHECK	-37.73
06/05/2024	12333	E-RECYCLING OF CALIFORNIA	I2402259	400400 E-RECYCLING REVENUE	CHECK	304.35
06/05/2024	12334	E-RECYCLING OF CALIFORNIA	LOAD DATE: 05/18/2024ACCT: 143.005	100010 WELLS FARGO BANK	CHECK	-526.17
06/05/2024	12334	E-RECYCLING OF CALIFORNIA	I2402102 SHRED/EWASTE EVENTS SAN MATEO 05/18/2024	506030 SHRED EVENT SVCS (PASS THRU)	CHECK	526.17
06/05/2024	12335	REYNA OCEGUERA	MAY-24 EMPLOYEE EXPENSE REIMB	100010 WELLS FARGO BANK	CHECK	-359.04
06/05/2024	12335	REYNA OCEGUERA	MAY-24 EMPLOYEE EXPENSE REIMB: SCHOOL PROGRAMS	5060208 IN-SCHOOL ENVIRONMENTAL EDUCATION	CHECK	334.33
06/05/2024	12335	REYNA OCEGUERA	MAY-24 EMPLOYEE EXPENSE REIMB: ED CENTER PROGRAMS	507035 EDUCATION CENTER OPERATIONS	CHECK	24.71
06/05/2024	12336	SHRED WORKS INC	INV# 55519 & 55556	100010 WELLS FARGO BANK	CHECK	-2,022.00
06/05/2024	12336	SHRED WORKS INC	INV# 55519: FOSTER CITY 05/11/2024 SHRED EVENT TRUCK 1	506030 SHRED EVENT SVCS (PASS THRU)	CHECK	1,011.00
06/05/2024	12336	SHRED WORKS INC	INV# 55556: FOSTER CITY 05/11/2024 SHRED EVENT TRUCK 2	506030 SHRED EVENT SVCS (PASS THRU)	CHECK	1,011.00
06/05/2024	12337	SHRED WORKS INC	INV# 55725 & 55832	100010 WELLS FARGO BANK	CHECK	-1,722.00
06/05/2024	12337	SHRED WORKS INC	INV# 55725: SAN MATEO 05/18/2024 SHRED EVENT TRUCK 1	506030 SHRED EVENT SVCS (PASS THRU)	CHECK	861.00
06/05/2024	12337	SHRED WORKS INC	INV# 55832: SAN MATEO 05/18/2024 SHRED EVENT TRUCK 2	506030 SHRED EVENT SVCS (PASS THRU)	CHECK	861.00
06/05/2024	12338	SPECTRIO LLC	INV# 1667713ACCT# SPX884553	100010 WELLS FARGO BANK	CHECK	-220.00
06/05/2024	12338	SPECTRIO LLC	DIGITAL SIGNAGE SUBSCRIPTION: JUNE 2024	507035 EDUCATION CENTER OPERATIONS	CHECK	220.00
06/05/2024	12339	PARTNERS IN COMMUNICATION LLC	INV# 327931JOB#1048108	100010 WELLS FARGO BANK	CHECK	-269.82
06/05/2024	12339	PARTNERS IN COMMUNICATION LLC	05/22/2024 INTERPRETER SERVICES	5060208 IN-SCHOOL ENVIRONMENTAL EDUCATION	CHECK	269.82
06/05/2024	12340	AT&T	ACCT. #650-596-7146-704-9 SHOREWAY FACILITY COST; MONTHLY SERVICE MAY 13TH THRU JUN 12TH 2024	100010 WELLS FARGO BANK	CHECK	-2,410.31
06/05/2024	12340	AT&T		507015 SHOREWAY FACILITY COST	CHECK	2,410.31
06/05/2024	12341	AT&T Internet	ACCT# 317554669	100010 WELLS FARGO BANK	CHECK	-138.05
06/05/2024	12341	AT&T Internet	AT&T INTERNET 05/25/2024-06/24/2024	507015 SHOREWAY FACILITY COST	CHECK	138.05
06/05/2024	12342	PATH FORWARD PARTNERS INC	INV# 3126	100010 WELLS FARGO BANK	CHECK	-626.03
06/05/2024	12342	PATH FORWARD PARTNERS INC	SHOREWAY PROJECT ASSESSMENT COST 03/30/2024- 05/03/2024	505035 PROJECT ASSESSMENTS	CHECK	626.03
06/05/2024	12343	TANNER PACIFIC INC	INV# 224-090 & 224-168	100010 WELLS FARGO BANK	CHECK	-11,628.75
06/05/2024	12343	TANNER PACIFIC INC	UNDERGROUND STORAGE TANKS REMOVAL 02/01/2024- 02/29/2024	505035 PROJECT ASSESSMENTS	CHECK	6,641.25
06/05/2024	12343	TANNER PACIFIC INC	UNDERGROUND STORAGE TANKS REMOVAL 04/01/2024- 04/30/2024	505035 PROJECT ASSESSMENTS	CHECK	4,987.50
06/05/2024	12344	GIGANTIC IDEA STUDIO	INV# 4226	100010 WELLS FARGO BANK	CHECK	-3,503.55
06/05/2024	12344	GIGANTIC IDEA STUDIO	INV# 4226 YEAR 2 CAMPAIGN - BATTERIES MEDIA PLACEMENT	506025 CURBSIDE BATTERY OUTREACH	CHECK	3,503.55
06/05/2024	12345	JASK DIGITAL PRINT AND COPY SOLUTIONS	INV# 0901-7240	100010 WELLS FARGO BANK	CHECK	-24,974.78
06/05/2024	12345	JASK DIGITAL PRINT AND COPY SOLUTIONS	RETHINK SINGLE-FAMILY SERVICE GUIDE SINGLE-FAMILY HOMES	5060205 RESIDENTIAL OUTREACH PROGRAMS	CHECK	24,974.78
06/05/2024	12346	JASK DIGITAL PRINT AND COPY SOLUTIONS	INV# SFD CSM FOC, SFD SNC, SFD RWC 1, SFD RWC 2 EPA, SFD RWC MAT 1, SFD RWC MAT 2	100010 WELLS FARGO BANK	CHECK	-22,176.36
06/05/2024	12346	JASK DIGITAL PRINT AND COPY SOLUTIONS	SINGLE-FAMILY SERVICE GUIDE MAILING CSM FOC	5060205 RESIDENTIAL OUTREACH PROGRAMS	CHECK	3,752.91
06/05/2024	12346	JASK DIGITAL PRINT AND COPY SOLUTIONS	SINGLE-FAMILY SERVICE GUIDE MAILING SNC	5060205 RESIDENTIAL OUTREACH PROGRAMS	CHECK	2,724.12
06/05/2024	12346	JASK DIGITAL PRINT AND COPY SOLUTIONS	SINGLE-FAMILY SERVICE GUIDE MAILING RWC 1	5060205 RESIDENTIAL OUTREACH PROGRAMS	CHECK	4,039.93
06/05/2024	12346	JASK DIGITAL PRINT AND COPY SOLUTIONS	SINGLE-FAMILY SERVICE GUIDE MAILING RWC 2 EPA	5060205 RESIDENTIAL OUTREACH PROGRAMS	CHECK	3,796.47
06/05/2024	12346	JASK DIGITAL PRINT AND COPY SOLUTIONS	SINGLE-FAMILY SERVICE GUIDE MAILING MAT 1	5060205 RESIDENTIAL OUTREACH PROGRAMS	CHECK	3,786.35
06/05/2024	12346	JASK DIGITAL PRINT AND COPY SOLUTIONS	SINGLE-FAMILY SERVICE GUIDE MAILING MAT 2	5060205 RESIDENTIAL OUTREACH PROGRAMS	CHECK	4,076.58
06/05/2024	12347	STUDIO EM GRAPHIC DESIGN	INV. # 19155	100010 WELLS FARGO BANK	CHECK	-463.78
06/05/2024	12347	STUDIO EM GRAPHIC DESIGN	UPDATES TO THREE RETHINKWASTE DOWNTOWN GARBAGE CAN LABELS	5050104 DIVERSION PROGRAM SUPPORT	CHECK	463.78

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Date	Num	Name	Memo/Description	Account	Transaction type	Amount
06/05/2024	12348	INTELLI-TECH	INV# 390681CUSTOMER PO# C-6691	100010 WELLS FARGO BANK	CHECK	-7,543.12
06/05/2024	12348	INTELLI-TECH	INV# 390551: PROJECT ASSESSMENT MAY 2024	505035 PROJECT ASSESSMENTS	CHECK	7,543.12
06/05/2024	12349	VISION SERVICE PLAN (CA)	STATEMENT# 820500226CLIENT ID 30101464CUST REF 3748703	100010 WELLS FARGO BANK	CHECK	-209.02
06/05/2024	12349	VISION SERVICE PLAN (CA)	BENEFITS - VSP - JUNE 2024	501035 BENEFITS - GUARDIAN LIFE	CHECK	209.02
06/05/2024	12350	ALMARAHA URMAN	INV# 1	100010 WELLS FARGO BANK	CHECK	-800.00
06/05/2024	12350	ALMARAHA URMAN	WEEK OF 05/19/2024-05/28/2024	500000 SALARIES - ADMIN	CHECK	800.00
06/05/2024	12351	ALPINE AWARDS INC.	INV# 6107478CUST# 60858	100010 WELLS FARGO BANK	CHECK	-70.71
06/05/2024	12351	ALPINE AWARDS INC.	OFFICE SUPPLIES: SHIRTS	503030 OFFICE SUPPLIES	CHECK	70.71
06/05/2024	12352	Comcast	ACCT# 8155 20 033 0447972	100010 WELLS FARGO BANK	CHECK	-496.26
06/05/2024	12352	Comcast	UTILITIES; SERVICES FROM MAY 29 TO JUN 28 2024	503020 UTILITIES & PHONE	CHECK	496.26
06/05/2024	12353	CONSTRUCTION TESTING SERVICES INC	INV# 20267-2JOB# 20267	100010 WELLS FARGO BANK	CHECK	-3,073.18
06/05/2024	12353	CONSTRUCTION TESTING SERVICES INC	APRIL 2024	6001030 NEW OFFICE BUILDOUT	CHECK	3,073.18
06/05/2024	12354	LANALERT, INC.	INV# 1885	100010 WELLS FARGO BANK	CHECK	-809.50
06/05/2024	12354	LANALERT, INC.	WARRANTY EXTENSIONS - 6 LAPTOPS	504005 COMPUTER PURCHASE FOR OFFICE	CHECK	809.50
06/05/2024	12355	GELFAND PARTNERS ARCHITECTS	INV# 7PROJ# 2321.00	100010 WELLS FARGO BANK	CHECK	-4,640.00
06/05/2024	12355	GELFAND PARTNERS ARCHITECTS	PROFESSIONAL SERVICES APRIL 2024	503025 TENANT IMPROVEMENTS	CHECK	4,640.00
06/05/2024	12356	LIEBERT CASSIDY WHITMORE	INV# 244463	100010 WELLS FARGO BANK	CHECK	-85.00
06/05/2024	12356	LIEBERT CASSIDY WHITMORE	BOARD COUNSEL; MATTER#: SO008-00003 SERVICES THRU 5/31/24 - INV# 244463	502005 BOARD COUNSEL	CHECK	85.00
06/05/2024	12357	PITNEY BOWES GLOBAL FINANCIAL SERVICES LLC	INV# 3106668439ACCT# 0012232627	100010 WELLS FARGO BANK	CHECK	-166.06
06/05/2024	12357	PITNEY BOWES GLOBAL FINANCIAL SERVICES LLC	INV# 3106668439: 06/20/2024-09/19/2024	503035 OFFICE EQUIPMENT COSTS	CHECK	166.06
06/05/2024	12358	CLARA COADY	MAY-24 EMPLOYEE EXPENSE REIMB	100010 WELLS FARGO BANK	CHECK	-76.96
06/05/2024	12358	CLARA COADY	EMPLOYEE EXPENSE REIMB MAY-24: GREEN TEAM CERTIFICATES	5060208 IN-SCHOOL ENVIRONMENTAL EDUCATION	CHECK	76.96
06/05/2024	12359	FOUNDRY CONSTRUCTION INC	INV# 4PROJ# SBWMA ADMIN OFFICE1245 SAN CARLOS AVE SUITE E	100010 WELLS FARGO BANK	CHECK	-270,083.34
06/05/2024	12359	FOUNDRY CONSTRUCTION INC	INV#4: NEW OFFICE BUILDOUT CONSTRUCTION	6001030 NEW OFFICE BUILDOUT	CHECK	301,953.70
06/05/2024	12359	FOUNDRY CONSTRUCTION INC	INV#4: RETENTION	200115 RETENTION PAYABLE	CHECK	-30,195.37
06/05/2024	12359	FOUNDRY CONSTRUCTION INC	INV#2: NEW OFFICE BUILDOUT CONSTRUCTION CREDIT	6001030 NEW OFFICE BUILDOUT	CHECK	-1,674.99
06/05/2024	WIRE	MODERN HR, INC.	--	100010 WELLS FARGO BANK	EXPENSE	-67,821.89
06/05/2024	WIRE	MODERN HR, INC.	PPE 06/01/24	500000 SALARIES - ADMIN	EXPENSE	26,880.19
06/05/2024	WIRE	MODERN HR, INC.	PPE 06/01/24	500100 SALARIES - RECYCLING	EXPENSE	37,948.12
06/05/2024	WIRE	MODERN HR, INC.	PPE 06/01/24	500110 SB1383 STAFF	EXPENSE	4,557.69
06/05/2024	WIRE	MODERN HR, INC.	PPE 06/01/24	501000 BENEFITS - PAYROLL TAXES	EXPENSE	1,080.49
06/05/2024	WIRE	MODERN HR, INC.	PPE 06/01/24	501005 BENEFITS - WORKERS COMP INS	EXPENSE	385.79
06/05/2024	WIRE	MODERN HR, INC.	PPE 06/01/24	501010 BENEFITS - RETIREMENT EMPLOYEE	EXPENSE	-8,663.60
06/05/2024	WIRE	MODERN HR, INC.	PPE 06/01/24	501030 BENEFITS - CPE FEE	EXPENSE	833.60
06/05/2024	WIRE	MODERN HR, INC.	PPE 06/01/24	500150 SALARIES - CAR ALLOWANCE	EXPENSE	3,200.00
06/05/2024	WIRE	MODERN HR, INC.	PPE 06/01/24	500200 SALARIES - OPT OUT MEDICAL	EXPENSE	1,599.61
06/11/2024	ACH	WELLS FARGO	--	100010 WELLS FARGO BANK	EXPENSE	-686.00
06/11/2024	ACH	WELLS FARGO	MAY 2024 CLIENT ANALYSIS SERVICE CHARGE	503005 BANK FEES & SERVICES	EXPENSE	686.00
06/14/2024	WIRE	CITY OF SAN CARLOS	--	100010 WELLS FARGO BANK	EXPENSE	-245,792.26
06/14/2024	WIRE	CITY OF SAN CARLOS	MAY 2024 FRANCHISE FEE	507055 FRANCHISE FEE TO THE CITY OF SAN CARLOS	EXPENSE	245,792.26
06/17/2024	ACH	STERLING HSA	JUNE 2024 HSA	100010 WELLS FARGO BANK	EXPENSE	-3,022.74
06/17/2024	ACH	STERLING HSA	JUNE 2024- STERLING HSA	501025 BENEFITS - STERLING HSA	EXPENSE	3,022.74
06/18/2024	WIRE	MODERN HR, INC.	--	100010 WELLS FARGO BANK	EXPENSE	-62,448.89
06/18/2024	WIRE	MODERN HR, INC.	PPE 06/14/24	500000 SALARIES - ADMIN	EXPENSE	26,880.16
06/18/2024	WIRE	MODERN HR, INC.	PPE 06/14/24	500100 SALARIES - RECYCLING	EXPENSE	37,505.95
06/18/2024	WIRE	MODERN HR, INC.	PPE 06/14/24	500110 SB1383 STAFF	EXPENSE	4,557.69
06/18/2024	WIRE	MODERN HR, INC.	PPE 06/14/24	501000 BENEFITS - PAYROLL TAXES	EXPENSE	999.69
06/18/2024	WIRE	MODERN HR, INC.	PPE 06/14/24	501005 BENEFITS - WORKERS COMP INS	EXPENSE	358.51
06/18/2024	WIRE	MODERN HR, INC.	PPE 06/14/24	501010 BENEFITS - RETIREMENT EMPLOYEE	EXPENSE	-8,686.71
06/18/2024	WIRE	MODERN HR, INC.	PPE 06/14/24	501030 BENEFITS - CPE FEE	EXPENSE	833.60
06/18/2024	ACH	JOHN HANCOCK USA	--	100010 WELLS FARGO BANK	EXPENSE	-17,506.91
06/18/2024	ACH	JOHN HANCOCK USA	EE CONTRIBUTION PPE 05/09/2024	501010 BENEFITS - RETIREMENT EMPLOYEE	EXPENSE	8,867.84
06/18/2024	ACH	JOHN HANCOCK USA	ER CONTRIBUTION PPE 05/09/2024	501015 BENEFITS - RETIREMENT EMPLOYER	EXPENSE	8,639.07

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06/18/2024	ACH	JOHN HANCOCK USA	--	100010 WELLS FARGO BANK	EXPENSE	-16,814.15
06/18/2024	ACH	JOHN HANCOCK USA	EE CONTRIBUTION PPE 05/23/2024	501010 BENEFITS - RETIREMENT EMPLOYEE	EXPENSE	8,583.73
06/18/2024	ACH	JOHN HANCOCK USA	ER CONTRIBUTION PPE 05/23/2024	501015 BENEFITS - RETIREMENT EMPLOYER	EXPENSE	8,230.42
			VOIDED - LOAD DATE: 05/28/24, 05/29/24, 05/31/24, 06/03/24,			
06/19/2024	12360	E-RECYCLING OF CALIFORNIA	06/05/24, 06/07/24, ACCT: 390.001	100010 WELLS FARGO BANK	CHECK	0.00
06/19/2024	12360	E-RECYCLING OF CALIFORNIA	I2402262	400400 E-RECYCLING REVENUE	CHECK	0.00
06/19/2024	12360	E-RECYCLING OF CALIFORNIA	I2402263	400400 E-RECYCLING REVENUE	CHECK	0.00
06/19/2024	12360	E-RECYCLING OF CALIFORNIA	I2402264	400400 E-RECYCLING REVENUE	CHECK	0.00
06/19/2024	12360	E-RECYCLING OF CALIFORNIA	I2402573	400400 E-RECYCLING REVENUE	CHECK	0.00
06/19/2024	12360	E-RECYCLING OF CALIFORNIA	I2402574	400400 E-RECYCLING REVENUE	CHECK	0.00
06/19/2024	12360	E-RECYCLING OF CALIFORNIA	I2402593	400400 E-RECYCLING REVENUE	CHECK	0.00
06/19/2024	12361	SAN MATEO COUNTY TRANSIT DISTRICT	INV# SA-30221CUSTOMER: AUDI-01	100010 WELLS FARGO BANK	CHECK	-72.00
06/19/2024	12361	SAN MATEO COUNTY TRANSIT DISTRICT	JUNE 2024 RETHINK WASTE BOD MEETING	502010 BOARD ADMINISTRATION	CHECK	72.00
06/19/2024	12362	CLARA COADY	JUN-24 EMPLOYEE EXPENSE REIMB	100010 WELLS FARGO BANK	CHECK	-79.95
06/19/2024	12362	CLARA COADY	EMPLOYEE EXPENSE REIMB JUN-24: BIANCHINI'S MARKET	5060208 IN-SCHOOL ENVIRONMENTAL EDUCATION	CHECK	79.95
06/19/2024	12363	E-RECYCLING OF CALIFORNIA	LOAD DATE: 06/08/2024ACCT: 143.008	100010 WELLS FARGO BANK	CHECK	-1,010.03
06/19/2024	12363	E-RECYCLING OF CALIFORNIA	I2402103 SHRED/EWASTE EVENTS HILLSBOROUGH 06/08/2024	506030 SHRED EVENT SVCS (PASS THRU)	CHECK	1,010.03
06/19/2024	12364	SHRED WORKS INC	INV# 56885 & 56886	100010 WELLS FARGO BANK	CHECK	-1,722.00
06/19/2024	12364	SHRED WORKS INC	INV# 56885 SHRED EVENTS HILLSBOROUGH 06/08/2024 TRUCK 1	506030 SHRED EVENT SVCS (PASS THRU)	CHECK	861.00
06/19/2024	12364	SHRED WORKS INC	INV# 56886 INV# 56885 SHRED EVENTS HILLSBOROUGH 06/08/2024 TRUCK 2	506030 SHRED EVENT SVCS (PASS THRU)	CHECK	861.00
06/19/2024	12365	CAMBRIDGE COMPANIES	INV# DCA2401-0524PROJ# DCA24-01	100010 WELLS FARGO BANK	CHECK	-3,300.00
06/19/2024	12365	CAMBRIDGE COMPANIES	INV# DCA2401-0324 04/01/2024-04/30/2024	505035 PROJECT ASSESSMENTS	CHECK	3,300.00
06/19/2024	12366	SCAPES INC	INV# 62557	100010 WELLS FARGO BANK	CHECK	-375.00
06/19/2024	12366	SCAPES INC	SHOREWAY FACILITY COST- MAY 2024	507015 SHOREWAY FACILITY COST	CHECK	375.00
06/19/2024	12367	PACIFIC PRINTING	INV# 51347ACCT# 4227	100010 WELLS FARGO BANK	CHECK	-2,406.25
06/19/2024	12367	PACIFIC PRINTING	INV# 51347: RECYCLING STICKER	5050104 DIVERSION PROGRAM SUPPORT	CHECK	2,406.25
06/19/2024	12368	ALPINE AWARDS INC.	INV# 6107804CUST# 60858	100010 WELLS FARGO BANK	CHECK	-57.55
06/19/2024	12368	ALPINE AWARDS INC.	OFFICE SUPPLIES: JACKETS	503030 OFFICE SUPPLIES	CHECK	57.55
06/19/2024	12369	BEN FREDIA CONSULTING	INV# 0005051	100010 WELLS FARGO BANK	CHECK	-997.00
06/19/2024	12369	BEN FREDIA CONSULTING	MAINTENANCE & HOSTING: JUNE 2024	502025 WEBSITE SUPPORT	CHECK	997.00
06/19/2024	12370	Environmental and Energy Consulting	INV# 3335	100010 WELLS FARGO BANK	CHECK	-6,000.00
06/19/2024	12370	Environmental and Energy Consulting	MAY 2024	504000 LEGISLATIVE & REG ADVOCACY	CHECK	6,000.00
06/19/2024	12371	EMI HASHIZUME	JUN-24 EMPLOYEE EXPENSE REIMB	100010 WELLS FARGO BANK	CHECK	-2,019.90
06/19/2024	12371	EMI HASHIZUME	JUN-24 EMPLOYEE EXPENSE REIMB: ED CENTER TRASH TO ART CONTEST	507035 EDUCATION CENTER OPERATIONS	CHECK	831.75
06/19/2024	12371	EMI HASHIZUME	JUN-24 EMPLOYEE EXPENSE REIMB: GIFT CARDS/GREEN TEAM	5060208 IN-SCHOOL ENVIRONMENTAL EDUCATION	CHECK	400.00
06/19/2024	12371	EMI HASHIZUME	JUN-24 EMPLOYEE EXPENSE REIMB: GIFT CARDS/GREEN TEAM	5060208 IN-SCHOOL ENVIRONMENTAL EDUCATION	CHECK	550.00
06/19/2024	12371	EMI HASHIZUME	JUN-24 EMPLOYEE EXPENSE REIMB: GIFT CARDS/GREEN TEAM	5060208 IN-SCHOOL ENVIRONMENTAL EDUCATION	CHECK	238.15
06/19/2024	12372	COMMON GOAL CONSULTING GROUP, INC	INV# 001, 009, 003	100010 WELLS FARGO BANK	CHECK	-7,725.00
06/19/2024	12372	COMMON GOAL CONSULTING GROUP, INC	INV# 1 SHOREWAY FUNDING: 11/01/23-5/31/24	505005 FACILITY IMPROVEMENT OVERSIGHT	CHECK	337.50
06/19/2024	12372	COMMON GOAL CONSULTING GROUP, INC	INV# 9 NEW OFFICE BUILD OUT: MAY 2024	503025 TENANT IMPROVEMENTS	CHECK	6,750.00
06/19/2024	12372	COMMON GOAL CONSULTING GROUP, INC	INV# 3 PROJECT TRAINING & SUPPORT: MAY 2024	503065 TRAINING	CHECK	637.50
06/19/2024	12373	LANALERT, INC.	INV# 1891	100010 WELLS FARGO BANK	CHECK	-4,011.14
06/19/2024	12373	LANALERT, INC.	IT SERVICES JUNE 2024	502020 IT SUPPORT	CHECK	4,011.14
06/19/2024	12374	KBA DOCUMENT SOLUTIONS LLC	INV# 10011783	100010 WELLS FARGO BANK	CHECK	-489.26
06/19/2024	12374	KBA DOCUMENT SOLUTIONS LLC	OFFICE EQUIPMENT; CONTRACT# 42087343	503035 OFFICE EQUIPMENT COSTS	CHECK	489.26
06/19/2024	12375	KBA DOCUMENT SOLUTIONS, LLC	INV# 55Y1461412ACCT# SB15	100010 WELLS FARGO BANK	CHECK	-23.59
06/19/2024	12375	KBA DOCUMENT SOLUTIONS, LLC	INV# 55Y1461412	503035 OFFICE EQUIPMENT COSTS	CHECK	23.59
06/19/2024	12376	CITY OF SAN CARLOS	INV# 23479CUST# 198	100010 WELLS FARGO BANK	CHECK	-5,618.00
06/19/2024	12376	CITY OF SAN CARLOS	JUNE 2024	503010 RENT	CHECK	5,618.00

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06/19/2024	12377	UNIVOIP INC	INV# IN17242ACCT# 11110063	100010 WELLS FARGO BANK	CHECK	-666.68
06/19/2024	12377	UNIVOIP INC	JUNE 2024	503020 UTILITIES & PHONE	CHECK	666.68
			VOIDED - ACCOUNT# 7164420761245 SAN CARLOS AVENUE UNIT E			
06/19/2024	12378	WHEELER PLAZA OWNERS' ASSOCIATION	INV# 7 HOA DUES JULY 2024	100010 WELLS FARGO BANK	CHECK	0.00
06/19/2024	12378	WHEELER PLAZA OWNERS' ASSOCIATION		503010 RENT	CHECK	0.00
			ACCT# **** * 1909OUTSTANDING BALANCE AS OF:			
06/19/2024	12379	WELLS FARGO	05/28/2024	100010 WELLS FARGO BANK	CHECK	-6,619.32
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	507035 EDUCATION CENTER OPERATIONS	CHECK	75.00
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	507035 EDUCATION CENTER OPERATIONS	CHECK	50.00
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	5060206 COMMUNITY EVENTS	CHECK	466.50
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	507035 EDUCATION CENTER OPERATIONS	CHECK	437.96
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	503025 TENANT IMPROVEMENTS	CHECK	1,022.83
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	503030 OFFICE SUPPLIES	CHECK	27.88
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	507035 EDUCATION CENTER OPERATIONS	CHECK	240.17
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	507035 EDUCATION CENTER OPERATIONS	CHECK	17.99
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	507035 EDUCATION CENTER OPERATIONS	CHECK	68.54
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	5060208 IN-SCHOOL ENVIRONMENTAL EDUCATION	CHECK	72.00
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	503030 OFFICE SUPPLIES	CHECK	21.84
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	503030 OFFICE SUPPLIES	CHECK	239.88
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	503060 CONFERENCES & MEETINGS	CHECK	96.39
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	507035 EDUCATION CENTER OPERATIONS	CHECK	64.81
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	503060 CONFERENCES & MEETINGS	CHECK	49.00
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	503025 TENANT IMPROVEMENTS	CHECK	882.40
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	503060 CONFERENCES & MEETINGS	CHECK	81.98
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	6001030 NEW OFFICE BUILDOUT	CHECK	2,543.12
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	5060208 IN-SCHOOL ENVIRONMENTAL EDUCATION	CHECK	61.94
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	5060208 IN-SCHOOL ENVIRONMENTAL EDUCATION	CHECK	38.36
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	5060208 IN-SCHOOL ENVIRONMENTAL EDUCATION	CHECK	103.53
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	5060208 IN-SCHOOL ENVIRONMENTAL EDUCATION	CHECK	152.04
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	503065 TRAINING	CHECK	205.16
06/19/2024	12379	WELLS FARGO	WF 05/28/2024	503060 CONFERENCES & MEETINGS	CHECK	-400.00
06/19/2024	12380	BAY AREA CLOUD IT & SECURITY LLC	INV# 2955	100010 WELLS FARGO BANK	CHECK	-27,194.73
06/19/2024	12380	BAY AREA CLOUD IT & SECURITY LLC	CAMERA SYSTEM UPGRADES DEPOSIT	6001008 FACILITIES IMPROVEMENTS (SF067)	CHECK	27,194.73
			ACCOUNT# 7164420761245 SAN CARLOS AVENUE UNIT E			
06/19/2024	12381	WHEELER PLAZA OWNERS' ASSOCIATION	INV# 7 HOA DUES JULY 2024	100010 WELLS FARGO BANK	CHECK	-313.10
06/19/2024	12381	WHEELER PLAZA OWNERS' ASSOCIATION		503010 RENT	CHECK	313.10
			LOAD DATE: 05/28/24, 05/29/24, 05/31/24, 06/03/24, 06/05/24, 06/07/24, ACCT: 390.001			
06/19/2024	12382	E-RECYCLING OF CALIFORNIA	I2402262	100010 WELLS FARGO BANK	CHECK	-1,988.01
06/19/2024	12382	E-RECYCLING OF CALIFORNIA	I2402263	400400 E-RECYCLING REVENUE	CHECK	178.98
06/19/2024	12382	E-RECYCLING OF CALIFORNIA	I2402263	400400 E-RECYCLING REVENUE	CHECK	602.56
06/19/2024	12382	E-RECYCLING OF CALIFORNIA	I2402264	400400 E-RECYCLING REVENUE	CHECK	562.94
06/19/2024	12382	E-RECYCLING OF CALIFORNIA	I2402573	400400 E-RECYCLING REVENUE	CHECK	393.10
06/19/2024	12382	E-RECYCLING OF CALIFORNIA	I2402574	400400 E-RECYCLING REVENUE	CHECK	357.00
06/19/2024	12382	E-RECYCLING OF CALIFORNIA	I2402593	400400 E-RECYCLING REVENUE	CHECK	-106.57
06/24/2024	WIRE	SOUTH BAYSIDE INDUSTRIES.	--	100010 WELLS FARGO BANK	EXPENSE	-2,836,945.29
06/24/2024	WIRE	SOUTH BAYSIDE INDUSTRIES.	2024-04	5070105 DISPOSAL & PROCESSING - OTHER	EXPENSE	114,920.15
06/24/2024	WIRE	SOUTH BAYSIDE INDUSTRIES.	2024-04	5070105 DISPOSAL & PROCESSING - OTHER	EXPENSE	-15,505.97
06/24/2024	WIRE	SOUTH BAYSIDE INDUSTRIES.	2024-04	507030 SHOREWAY CHARGES	EXPENSE	-3,271.56
06/24/2024	WIRE	SOUTH BAYSIDE INDUSTRIES.	2024-04	507025 CREDIT CARD CHARGES	EXPENSE	13,729.64
06/24/2024	WIRE	SOUTH BAYSIDE INDUSTRIES.	2024-04	507015 SHOREWAY FACILITY COST	EXPENSE	43,289.54
06/24/2024	WIRE	SOUTH BAYSIDE INDUSTRIES.	2024-04	507005 OPERATOR COMPENSATION SBR	EXPENSE	2,683,783.49
06/25/2024	ACH	KAISER PERMANENTE	--	100010 WELLS FARGO BANK	EXPENSE	-1,653.96
06/25/2024	ACH	KAISER PERMANENTE	KAISER JULY 2024	501020 BENEFITS - MEDICAL	EXPENSE	1,653.96
06/26/2024	ACH	ANTHEM BLUE CROSS	--	100010 WELLS FARGO BANK	EXPENSE	-13,133.31
06/26/2024	ACH	ANTHEM BLUE CROSS	GROUP INSURANCE - JULY 2024	501020 BENEFITS - MEDICAL	EXPENSE	13,133.31
06/28/2024	ACH	GUARDIAN LIFE INSURANCE CO OF AMERICA	--	100010 WELLS FARGO BANK	EXPENSE	-1,214.43
06/28/2024	ACH	GUARDIAN LIFE INSURANCE CO OF AMERICA	JULY 2024 LIFE INSURANCE	501035 BENEFITS - GUARDIAN LIFE	EXPENSE	1,214.43
TOTAL 100010 WELLS FARGO BANK						-3,699,983.60
GRAND TOTAL						-3,707,877.51

**SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY
CHECK DETAIL REPORT
JULY 2024**

Date	Num	Name	Memo/Description	Account	Transaction type	Amount
100015 Five Star Checking						
07/15/2024	ACH	FIVE STAR BANK	--	100015 FIVE STAR CHECKING	EXPENSE	-7,893.91
07/15/2024	ACH	FIVE STAR BANK	07/2024 INTEREST PAYMENT #8	509110 INTEREST EXPENSE	EXPENSE	6,601.12
07/15/2024	ACH	FIVE STAR BANK	07/2024 PRINCIPAL PAYMENT #8	200770 FIVE STAR LOAN 12335670	EXPENSE	1,292.79
TOTAL 100015 FIVE STAR CHECKING						-7,893.91
100010 Wells Fargo Bank						
07/02/2024	WIRE	MODERN HR, INC.	--	100010 WELLS FARGO BANK	EXPENSE	-69,831.98
07/02/2024	WIRE	MODERN HR, INC.	PPE 06/29/24	500000 SALARIES - ADMIN	EXPENSE	28,610.96
07/02/2024	WIRE	MODERN HR, INC.	PPE 06/29/24	500100 SALARIES - RECYCLING	EXPENSE	38,103.48
07/02/2024	WIRE	MODERN HR, INC.	PPE 06/29/24	500110 SB1383 STAFF	EXPENSE	4,557.69
07/02/2024	WIRE	MODERN HR, INC.	PPE 06/29/24	501000 BENEFITS - PAYROLL TAXES	EXPENSE	1,149.40
07/02/2024	WIRE	MODERN HR, INC.	PPE 06/29/24	501005 BENEFITS - WORKERS COMP INS	EXPENSE	395.59
07/02/2024	WIRE	MODERN HR, INC.	PPE 06/29/24	501010 BENEFITS - RETIREMENT EMPLOYEE	EXPENSE	-8,670.45
07/02/2024	WIRE	MODERN HR, INC.	PPE 06/29/24	501030 BENEFITS - CPE FEE	EXPENSE	885.70
07/02/2024	WIRE	MODERN HR, INC.	PPE 06/29/24	500150 SALARIES - CAR ALLOWANCE	EXPENSE	3,200.00
07/02/2024	WIRE	MODERN HR, INC.	PPE 06/29/24	500200 SALARIES - OPT OUT MEDICAL	EXPENSE	1,599.61
07/03/2024	12383	AAA BUSINESS SUPPLIES	INV# 2352326-0 & 2352326-1ACCT# 207917: SBWMA	100010 Wells Fargo Bank	CHECK	-105.61
07/03/2024	12383	AAA BUSINESS SUPPLIES	INV# 2352326-0 OFFICE SUPPLIES	503030 Office Supplies	CHECK	77.96
07/03/2024	12383	AAA BUSINESS SUPPLIES	INV# 2352326-1 OFFICE SUPPLIES	503030 Office Supplies	CHECK	27.65
07/03/2024	12384	AARONSON DICKERSON COHN & LANZONE, APC	INV# 2023 & 2033	100010 Wells Fargo Bank	CHECK	-20,047.50
07/03/2024	12384	AARONSON DICKERSON COHN & LANZONE, APC	APR-24	502005 Board Counsel	CHECK	10,172.25
07/03/2024	12384	AARONSON DICKERSON COHN & LANZONE, APC	MAY-24	502005 Board Counsel	CHECK	9,875.25
07/03/2024	12385	ALMARAHA URMAN	INV# 2	100010 Wells Fargo Bank	CHECK	-1,130.00
07/03/2024	12385	ALMARAHA URMAN	WEEK OF 05/29/2024-06/14/2024	500000 Salaries - Admin	CHECK	1,130.00
07/03/2024	12386	BETTER SOURCE LIQUIDATORS	ORDER# 120346	100010 Wells Fargo Bank	CHECK	-8,293.45
07/03/2024	12386	BETTER SOURCE LIQUIDATORS	ORDER# 120346 OFFICE IMPROVEMENTS	503025 Tenant Improvements	CHECK	8,293.45
07/03/2024	12387	CHAMBER SAN MATEO COUNTY	INV 12955	100010 Wells Fargo Bank	CHECK	-500.00
07/03/2024	12387	CHAMBER SAN MATEO COUNTY	MEMBERSHIP DUES INVESTMENT: 07/01/2024-06/30/2025	503045 Professional dues & Memberships	CHECK	500.00
07/03/2024	12388	Comcast	ACCT# 8155 20 033 0447972	100010 Wells Fargo Bank	CHECK	-496.26
07/03/2024	12388	Comcast	UTILITIES; SERVICES FROM JUN 29 TO JUL 28 2024	503020 Utilities & Phone	CHECK	496.26
07/03/2024	12389	CALIFORNIA RESOURCE RECOVERY ASSOC	INV# 14642-5 & INV# 14728	100010 Wells Fargo Bank	CHECK	-1,400.00
07/03/2024	12389	CALIFORNIA RESOURCE RECOVERY ASSOC	INV# 14642-5 & INV# 14728:MEMBERSHIP APPLICATION	503045 Professional dues & Memberships	CHECK	600.00
07/03/2024	12389	CALIFORNIA RESOURCE RECOVERY ASSOC	INV# 14642-5 & INV# 14728: CONFERENCE REGISTRATION	503060 Conferences & Meetings	CHECK	800.00
07/03/2024	12390	LANALERT, INC.	INV# 1894	100010 Wells Fargo Bank	CHECK	-2,602.53
07/03/2024	12390	LANALERT, INC.	REIMBURSEMENT FOR LAPTOP PURCHASE	504005 Computer Purchase for Office	CHECK	2,602.53
07/03/2024	12391	PEN MEDIA	INV# 1382, 1391, 1392	100010 Wells Fargo Bank	CHECK	-63,169.00
07/03/2024	12391	PEN MEDIA	INV# 1382 NEW BUILDING A/V CONSULTATION	503025 Tenant Improvements	CHECK	3,500.00
07/03/2024	12391	PEN MEDIA	INV# 1391 BOARD MEETINGS	502010 Board Administration	CHECK	705.00
07/03/2024	12391	PEN MEDIA	INV# 1392 NEW OFFICE A/V EQUIPMENT	6001030 New Office Buildout	CHECK	58,964.00
07/03/2024	12392	CITY OF SAN CARLOS	INV# 23551	100010 Wells Fargo Bank	CHECK	-4,389.69
07/03/2024	12392	CITY OF SAN CARLOS	JAN 2024 - MAR 2024 LIBRARY UTILITY & JANITORIAL CHARGES	503020 Utilities & Phone	CHECK	4,389.69
07/03/2024	12393	E-RECYCLING OF CALIFORNIA	LOAD DATE: 06/05/24, 06/10/24, 06/12/24, 06/14/24, 06/17/24, 06/19/24, 06/21/24, 06/24/24ACCT: 390.001	100010 Wells Fargo Bank	CHECK	-2,510.17
07/03/2024	12393	E-RECYCLING OF CALIFORNIA	I2402641	400400 E-Recycling Revenue	CHECK	-181.90
07/03/2024	12393	E-RECYCLING OF CALIFORNIA	I2402643	400400 E-Recycling Revenue	CHECK	88.41
07/03/2024	12393	E-RECYCLING OF CALIFORNIA	I2402644	400400 E-Recycling Revenue	CHECK	243.20
07/03/2024	12393	E-RECYCLING OF CALIFORNIA	I2402710	400400 E-Recycling Revenue	CHECK	389.38
07/03/2024	12393	E-RECYCLING OF CALIFORNIA	I2402711	400400 E-Recycling Revenue	CHECK	188.12
07/03/2024	12393	E-RECYCLING OF CALIFORNIA	I2402770	400400 E-Recycling Revenue	CHECK	544.76
07/03/2024	12393	E-RECYCLING OF CALIFORNIA	I2402989	400400 E-Recycling Revenue	CHECK	242.44
07/03/2024	12393	E-RECYCLING OF CALIFORNIA	I2402712	400400 E-Recycling Revenue	CHECK	619.12
07/03/2024	12393	E-RECYCLING OF CALIFORNIA	I2402714	400400 E-Recycling Revenue	CHECK	376.64
07/03/2024	12394	ALEXANDRA EDWARDS	VOIDED - MAY-24 - JUN-24 EXPENSE REIMBURSEMENT	100010 Wells Fargo Bank	CHECK	0.00
07/03/2024	12394	ALEXANDRA EDWARDS	MAY-24 MILEAGE EXPENSE REIMB	503050 Mileage reimbursements	CHECK	0.00
07/03/2024	12394	ALEXANDRA EDWARDS	JUN-24 IN SCHOOL PROGRAMS EXPENSE REIMB	5060208 In-School Environmental Education	CHECK	0.00
07/03/2024	12395	MEGHAN PLETSCHE	JUN-24 EMPLOYEE EXPENSE REIMBURSEMENT	100010 Wells Fargo Bank	CHECK	-111.50
07/03/2024	12395	MEGHAN PLETSCHE	JUN-24 IN SCHOOL ENVIRONMENT EXPENSE REIMB	5060208 In-School Environmental Education	CHECK	104.95
07/03/2024	12395	MEGHAN PLETSCHE	JUN-24 OFFICE SUPPLIES EXPENSE REIMB	503030 Office Supplies	CHECK	6.55

**SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY
CHECK DETAIL REPORT
JULY 2024**

Date	Num	Name	Memo/Description	Account	Transaction type	Amount
07/03/2024	12396	SHRED WORKS INC	INV# 57515	100010 Wells Fargo Bank	CHECK	-861.00
07/03/2024	12396	SHRED WORKS INC	INV# 57515 SHRED EVENTS SAN MATEO COUNTY 06/22/2024	506030 Shred Event Svcs (pass thru)	CHECK	861.00
07/03/2024	12397	SPECTRIO LLC	INV# 1680255ACCT# SPX884553	100010 Wells Fargo Bank	CHECK	-220.00
07/03/2024	12397	SPECTRIO LLC	DIGITAL SIGNAGE SUBSCRIPTION: JULY 2024	507035 Education Center Operations	CHECK	220.00
07/03/2024	12398	AT&T	ACCT. #650-596-7146-704-9	100010 Wells Fargo Bank	CHECK	-2,374.70
07/03/2024	12398	AT&T	SHOREWAY FACILITY COST; MONTHLY SERVICE JUN 13TH THRU JUL 12TH 2024	507015 Shoreway Facility Cost	CHECK	2,374.70
07/03/2024	12399	AT&T Internet	ACCT# ****4669	100010 Wells Fargo Bank	CHECK	-138.05
07/03/2024	12399	AT&T Internet	AT&T INTERNET 06/25/2024-07/24/2024	507015 Shoreway Facility Cost	CHECK	138.05
07/03/2024	12400	TANNER PACIFIC INC	INV# 224-216	100010 Wells Fargo Bank	CHECK	-7,867.50
07/03/2024	12400	TANNER PACIFIC INC	UNDERGROUND STORAGE TANKS REMOVAL 05/01/2024-05/31/2024	505035 Project Assessments	CHECK	7,867.50
07/03/2024	12401	BROWNING FERRIS INDUSTRIES OF CA INC	INV# 4278-100009004CUST# 4-4278-1001002	100010 Wells Fargo Bank	CHECK	-447,389.06
07/03/2024	12401	BROWNING FERRIS INDUSTRIES OF CA INC	DISPOSAL NEWBY MAY 2024	5070102 Disposal & Processing - NEWBY	CHECK	447,389.06
07/03/2024	12402	BFI OF CALIFORNIA INC Ox Mtn Landfill - 4227	INV. #4227-000068286CUST#4-4227-0000552	100010 Wells Fargo Bank	CHECK	-1,027,894.15
07/03/2024	12402	BFI OF CALIFORNIA INC Ox Mtn Landfill - 4227	DISPOSAL OX MTN. - MAY 2024	5070101 Disposal & Processing - OX	CHECK	1,027,894.15
07/03/2024	12403	RECOLOGY BLOSSOM VALLEY ORGANICS-N	INV # 200044	100010 Wells Fargo Bank	CHECK	-356,696.65
07/03/2024	12403	RECOLOGY BLOSSOM VALLEY ORGANICS-N	DISPOSAL-BVON - MAY 2024	5070103 Disposal & Processing - BVON	CHECK	356,696.65
07/03/2024	12404	ZANKER ROAD RESOURCE MANAGEMENT LLC	INV# ****1299	100010 Wells Fargo Bank	CHECK	-301,032.09
07/03/2024	12404	ZANKER ROAD RESOURCE MANAGEMENT LLC	DISPOSAL ZANKER MAY 2024	5070104 Disposal & Processing - ZANKER	CHECK	301,032.09
07/03/2024	12405	VISION SERVICE PLAN (CA)	STATEMENT# ****0564CLIENT ID 30101464CUST REF 3748703	100010 Wells Fargo Bank	CHECK	-209.02
07/03/2024	12405	VISION SERVICE PLAN (CA)	BENEFITS - VSP - JULY 2024	501035 Benefits - Guardian Life	CHECK	209.02
07/03/2024	12406	CAROLINE PIETRZYK	MAR-24 - MAY-24 EMPLOYEE EXPENSE REIMBURSEMENT	100010 Wells Fargo Bank	CHECK	-60.30
07/03/2024	12406	CAROLINE PIETRZYK	MAR 2024 MILEAGE REIMBURSEMENT + TOLLS	503050 Mileage reimbursements	CHECK	58.13
07/03/2024	12406	CAROLINE PIETRZYK	MAR 2024 OFFICE SUPPLIES REIMB	503030 Office Supplies	CHECK	2.17
07/03/2024	12407	GIGANTIC IDEA STUDIO	INV# 4253	100010 Wells Fargo Bank	CHECK	-2,910.48
07/03/2024	12407	GIGANTIC IDEA STUDIO	INV# 4253 YEAR 2 CAMPAIGN - MAY 2024 BATTERIES MEDIA PLACEMENT	506025 Curbside Battery Outreach	CHECK	2,910.48
07/03/2024	12408	JASK DIGITAL PRINT AND COPY SOLUTIONS	INV# 0901-7276	100010 Wells Fargo Bank	CHECK	-1,359.35
07/03/2024	12408	JASK DIGITAL PRINT AND COPY SOLUTIONS	DOOR HANGERS	5060205 Residential Outreach Programs	CHECK	1,359.35
07/03/2024	12409	Joanna Rosales	MAR-24 - APR-24 EMPLOYEE EXPENSE REIMB	100010 Wells Fargo Bank	CHECK	-51.05
07/03/2024	12409	Joanna Rosales	MAR -24 - APR-24 COMMUNITY EVENTS EXPENSE REIMB	5060206 Community Events	CHECK	48.06
07/03/2024	12409	Joanna Rosales	MAR -24 - APR-24 OFFICE SUPPLIES EXPENSE REIMB	503030 Office Supplies	CHECK	2.99
07/03/2024	12410	INTELLI-TECH	INV# 390734CUSTOMER PO# C-6691	100010 Wells Fargo Bank	CHECK	-7,543.12
07/03/2024	12410	INTELLI-TECH	INV# 390734: PROJECT ASSESSMENT JUNE 2024	505035 Project Assessments	CHECK	10,895.63
07/03/2024	12410	INTELLI-TECH	10% RETENTION	200115 Retention Payable	CHECK	-3,352.51
07/03/2024	12411	INTELLI-TECH	INV# 390797	100010 Wells Fargo Bank	CHECK	-9,689.40
07/03/2024	12411	INTELLI-TECH	INV# 390797 OFFICE BUILD OUT JUNE 2024	6001030 New Office Buildout	CHECK	10,766.00
07/03/2024	12411	INTELLI-TECH	INV# 390797: 10% RETENTION	200115 Retention Payable	CHECK	-1,076.60
07/03/2024	12412	ASCENT ENVIRONMENTAL INC	INV. # 20230031.02-1	100010 Wells Fargo Bank	CHECK	-1,211.25
07/03/2024	12412	ASCENT ENVIRONMENTAL INC	SBWMA - 2023 ELECTRONIC ANNUAL REPORTS - THROUGH 05/31/2024	502006 SB 1383 Technical Assistance	CHECK	1,211.25
07/03/2024	12413	ALEXANDRA EDWARDS	MAY-24 - JUN-24 EXPENSE REIMBURSEMENT	100010 Wells Fargo Bank	CHECK	-574.30
07/03/2024	12413	ALEXANDRA EDWARDS	MAY-24 MILEAGE EXPENSE REIMB	503050 Mileage reimbursements	CHECK	540.02
07/03/2024	12413	ALEXANDRA EDWARDS	JUN-24 IN SCHOOL PROGRAMS EXPENSE REIMB	5060208 In-School Environmental Education	CHECK	34.28
07/11/2024	ACH	WELLS FARGO	--	100010 WELLS FARGO BANK	EXPENSE	-577.61
07/11/2024	ACH	WELLS FARGO	JUNE 2024 CLIENT ANALYSIS SERVICE CHARGE	503005 BANK FEES & SERVICES	EXPENSE	577.61
07/11/2024	ACH	STERLING HSA	JULY 2024 HSA	100010 WELLS FARGO BANK	EXPENSE	-1,193.20
07/11/2024	ACH	STERLING HSA	JULY 2024- STERLING HSA	501025 BENEFITS - STERLING HSA	EXPENSE	1,193.20
07/11/2024	ACH	JOHN HANCOCK USA	--	100010 WELLS FARGO BANK	EXPENSE	-28,160.16
07/11/2024	ACH	JOHN HANCOCK USA	EE CONTRIBUTION PPE 06/06/2024	501010 BENEFITS - RETIREMENT EMPLOYEE	EXPENSE	13,450.59
07/11/2024	ACH	JOHN HANCOCK USA	EE CONTRIBUTION PPE 06/06/2024	501015 BENEFITS - RETIREMENT EMPLOYER	EXPENSE	14,709.57

**SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY
CHECK DETAIL REPORT
JULY 2024**

Date	Num	Name	Memo/Description	Account	Transaction type	Amount
07/11/2024	ACH	JOHN HANCOCK USA	--	100010 WELLS FARGO BANK	EXPENSE	-16,959.95
07/11/2024	ACH	JOHN HANCOCK USA	EE CONTRIBUTION PPE 06/16/2024	501010 BENEFITS - RETIREMENT EMPLOYEE	EXPENSE	8,686.71
07/11/2024	ACH	JOHN HANCOCK USA	EE CONTRIBUTION PPE 06/16/2024	501015 BENEFITS - RETIREMENT EMPLOYER	EXPENSE	8,273.24
07/15/2024	WIRE	OMNIS RISK INSURANCE SOLUTIONS	PROPERTY INSURANCE AND EQUIPMENT 7/1/2024-7/1/2025	100010 WELLS FARGO BANK	EXPENSE	-2,300,133.35
07/15/2024	WIRE	OMNIS RISK INSURANCE SOLUTIONS	PROPERTY INSURANCE AND EQUIPMENT 7/1/2024-7/1/2025	507020 INSURANCE SHOREWAY	EXPENSE	2,300,133.35
07/16/2024	WIRE	MODERN HR, INC.	--	100010 WELLS FARGO BANK	EXPENSE	-66,865.75
07/16/2024	WIRE	MODERN HR, INC.	PPE 07/13/24	500000 SALARIES - ADMIN	EXPENSE	30,341.76
07/16/2024	WIRE	MODERN HR, INC.	PPE 07/13/24	500100 SALARIES - RECYCLING	EXPENSE	38,652.25
07/16/2024	WIRE	MODERN HR, INC.	PPE 07/13/24	500110 SB1383 STAFF	EXPENSE	4,557.69
07/16/2024	WIRE	MODERN HR, INC.	PPE 07/13/24	501000 BENEFITS - PAYROLL TAXES	EXPENSE	1,149.57
07/16/2024	WIRE	MODERN HR, INC.	PPE 07/13/24	501005 BENEFITS - WORKERS COMP INS	EXPENSE	382.48
07/16/2024	WIRE	MODERN HR, INC.	PPE 07/13/24	501010 BENEFITS - RETIREMENT EMPLOYEE	EXPENSE	-9,103.70
07/16/2024	WIRE	MODERN HR, INC.	PPE 07/13/24	501030 BENEFITS - CPE FEE	EXPENSE	885.70
07/16/2024	WIRE	CITY OF SAN CARLOS	--	100010 WELLS FARGO BANK	EXPENSE	-219,896.64
07/16/2024	WIRE	CITY OF SAN CARLOS	JUNE 2024 FRANCHISE FEE	507055 FRANCHISE FEE TO THE CITY OF SAN CARLOS	EXPENSE	219,896.64
07/17/2024	12414	SHRED WORKS INC	INV# 56885 & 56886	100010 Wells Fargo Bank	CHECK	-1,722.00
07/17/2024	12414	SHRED WORKS INC	INV# 56885 SHRED EVENTS BURLINGAME 06/29/2024 TRUCK #1	506030 Shred Event Svcs (pass thru)	CHECK	861.00
07/17/2024	12414	SHRED WORKS INC	INV# 56886 SHRED EVENTS BURLINGAME 06/29/2024 TRUCK #2	506030 Shred Event Svcs (pass thru)	CHECK	861.00
07/17/2024	12415	SCAPES INC	INV# 62620	100010 Wells Fargo Bank	CHECK	-375.00
07/17/2024	12415	SCAPES INC	SHOREWAY FACILITY COST- JUNE 2024	507015 Shoreway Facility Cost	CHECK	375.00
07/17/2024	12416	FORSIGHT CREATIONS	INV# 24-C0031	100010 Wells Fargo Bank	CHECK	-5,475.00
07/17/2024	12416	FORSIGHT CREATIONS	PUBLIC RECYCLING CENTER DROP OFF SIGNAGE	6001009 Facilities Improvements (SF072)	CHECK	5,475.00
07/17/2024	12417	RESOURCE RECYCLING SYSTEMS	INV# SIN004403	100010 Wells Fargo Bank	CHECK	-8,029.75
07/17/2024	12417	RESOURCE RECYCLING SYSTEMS	SBWMA OPERATIONS AND FINANCIAL AUDITS	5050102 Annual Contract Auditing	CHECK	8,029.75
07/17/2024	12418	CITY OF REDWOOD CITY	INV# 629007 & 628008	100010 Wells Fargo Bank	CHECK	-67,318.50
07/17/2024	12418	CITY OF REDWOOD CITY	ACCOUNTING SERVICES - 4TH QUARTER 04/01/2024-06/30/2024	502015 Accounting Services	CHECK	33,659.25
07/17/2024	12418	CITY OF REDWOOD CITY	03/31/2024	502015 Accounting Services	CHECK	33,659.25
07/17/2024	12419	EMI HASHIZUME	JUL-24 EMPLOYEE EXPENSE REIMB	100010 Wells Fargo Bank	CHECK	-28.96
07/17/2024	12419	EMI HASHIZUME	JUL-24 EMPLOYEE EXPENSE REIMB: BIRTHDAY TREAT	503030 Office Supplies	CHECK	28.96
07/17/2024	12420	Environmental and Energy Consulting	INV# 3366	100010 Wells Fargo Bank	CHECK	-6,000.00
07/17/2024	12420	Environmental and Energy Consulting	JUNE 2024	504000 Legislative & Reg Advocacy	CHECK	6,000.00
07/17/2024	12421	REAGAN CHUNG	AUG-24 EMPLOYEE EXPENSE REIMBURSEMENT	100010 Wells Fargo Bank	CHECK	-756.25
07/17/2024	12421	REAGAN CHUNG	AUGUST 2024 CONF EXPENSE REIMBURSEMENT	503060 Conferences & Meetings	CHECK	756.25
07/17/2024	12422	A+ LIVESCAN SERVICES	INV# 18489CUST: SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY	100010 Wells Fargo Bank	CHECK	-35.00
07/17/2024	12422	A+ LIVESCAN SERVICES	LIVE SCAN FINGERPRINTING: DOLORES MOLINA BUCIO	503030 Office Supplies	CHECK	35.00
07/17/2024	12423	AAA BUSINESS SUPPLIES	INV# 2356055-0	100010 Wells Fargo Bank	CHECK	-75.43
07/17/2024	12423	AAA BUSINESS SUPPLIES	INV# 2356055-0	503030 Office Supplies	CHECK	75.43
07/17/2024	12424	CITY OF SAN CARLOS	INV# 23562	100010 Wells Fargo Bank	CHECK	-5,618.00
07/17/2024	12424	CITY OF SAN CARLOS	JULY 2024	503010 Rent	CHECK	5,618.00
07/17/2024	12425	COMMON GOAL CONSULTING GROUP, INC	INV# 002_010	100010 Wells Fargo Bank	CHECK	-6,147.13
07/17/2024	12425	COMMON GOAL CONSULTING GROUP, INC	INV# 10 NEW OFFICE BUILD OUT: JUNE 2024	503025 Tenant Improvements	CHECK	5,997.13
07/17/2024	12425	COMMON GOAL CONSULTING GROUP, INC	INV# 2 SHOREWAY FUNDING: JUNE 2024	505005 Facility Improvement Oversight	CHECK	150.00
07/17/2024	12426	COUNTY OF SAN MATEO - HUMAN RESOURCES DEPARTMENT	INV# NP23-031	100010 Wells Fargo Bank	CHECK	-320.00
07/17/2024	12426	COUNTY OF SAN MATEO - HUMAN RESOURCES DEPARTMENT	PROJECT MANAGEMENT FOR NON-PROJECT MANAGERS	503065 Training	CHECK	320.00
07/17/2024	12427	DANNIS WOLIVER KELLEY	INV# 307758	100010 Wells Fargo Bank	CHECK	-1,610.00
07/17/2024	12427	DANNIS WOLIVER KELLEY	MAY 2024	502005 Board Counsel	CHECK	1,610.00
07/17/2024	12428	LANALERT, INC.	INV# 1902	100010 Wells Fargo Bank	CHECK	-4,011.14
07/17/2024	12428	LANALERT, INC.	IT SERVICES JULY 2024	502020 IT Support	CHECK	4,011.14
07/17/2024	12429	LANALERT, INC.	INV# 1905	100010 Wells Fargo Bank	CHECK	-13,670.45
07/17/2024	12429	LANALERT, INC.	EQUIPMENT & CABLE INSTALLATION	6001008 Facilities Improvements (SF067)	CHECK	13,670.45

**SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY
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Date	Num	Name	Memo/Description	Account	Transaction type	Amount
07/17/2024	12430	GELFAND PARTNERS ARCHITECTS	INV# 8PROJ# 2321.00	100010 Wells Fargo Bank	CHECK	-11,640.00
07/17/2024	12430	GELFAND PARTNERS ARCHITECTS	PROFESSIONAL SERVICES MAY 2024	503025 Tenant Improvements	CHECK	11,640.00
07/17/2024	12431	KBA DOCUMENT SOLUTIONS LLC	INV# 10044157	100010 Wells Fargo Bank	CHECK	-489.26
07/17/2024	12431	KBA DOCUMENT SOLUTIONS LLC	OFFICE EQUIPMENT; CONTRACT# 42087343	503035 Office Equipment Costs	CHECK	489.26
07/17/2024	12432	UNIVOIP INC	INV# IN17672ACCT# ****0063	100010 Wells Fargo Bank	CHECK	-666.98
07/17/2024	12432	UNIVOIP INC	JULY 2024	503020 Utilities & Phone	CHECK	666.98
07/17/2024	12433	WELLS FARGO	ACCT# **** * 1909OUTSTANDING BALANCE AS OF: 05/28/2024	100010 Wells Fargo Bank	CHECK	-683.30
07/17/2024	12433	WELLS FARGO	WF 06/27/2024	503030 Office Supplies	CHECK	83.82
07/17/2024	12433	WELLS FARGO	WF 06/27/2024	503030 Office Supplies	CHECK	9.75
07/17/2024	12433	WELLS FARGO	WF 06/27/2024	503060 Conferences & Meetings	CHECK	49.00
07/17/2024	12433	WELLS FARGO	WF 06/27/2024	503030 Office Supplies	CHECK	54.00
07/17/2024	12433	WELLS FARGO	WF 06/27/2024	503030 Office Supplies	CHECK	47.29
07/17/2024	12433	WELLS FARGO	WF 06/27/2024	5060208 In-School Environmental Education	CHECK	29.99
07/17/2024	12433	WELLS FARGO	WF 06/27/2024	5060208 In-School Environmental Education	CHECK	25.00
07/17/2024	12433	WELLS FARGO	WF 06/27/2024	5060208 In-School Environmental Education	CHECK	87.41
07/17/2024	12433	WELLS FARGO	WF 06/27/2024	507035 Education Center Operations	CHECK	297.04
07/17/2024	12434	E-RECYCLING OF CALIFORNIA	LOAD DATE: 06/26/24, 06/28/24, 07/01/24ACCT: 390.001	100010 Wells Fargo Bank	CHECK	-323.09
07/17/2024	12434	E-RECYCLING OF CALIFORNIA	I2402715	400400 E-Recycling Revenue	CHECK	296.63
07/17/2024	12434	E-RECYCLING OF CALIFORNIA	I2402716	400400 E-Recycling Revenue	CHECK	105.01
07/17/2024	12434	E-RECYCLING OF CALIFORNIA	I2403087	400400 E-Recycling Revenue	CHECK	-78.55
07/17/2024	12435	WHEELER PLAZA OWNERS' ASSOCIATION	ACCOUNT# ****20761245 SAN CARLOS AVENUE UNIT E	100010 Wells Fargo Bank	CHECK	-313.10
07/17/2024	12435	WHEELER PLAZA OWNERS' ASSOCIATION	INV# 8 HOA DUES AUGUST 2024	503010 Rent	CHECK	313.10
07/17/2024	12436	ONE WORKPLACE	Q# 731682	100010 Wells Fargo Bank	CHECK	-24,478.21
07/17/2024	12436	ONE WORKPLACE	Q# 731682 FURNITURE	6001030 New Office Buildout	CHECK	24,478.21
07/22/2024	WIRE	SOUTH BAYSIDE INDUSTRIES.	--	100010 WELLS FARGO BANK	EXPENSE	-3,084,581.42
07/22/2024	WIRE	SOUTH BAYSIDE INDUSTRIES.	2024-05	5070105 DISPOSAL & PROCESSING - OTHER	EXPENSE	82,718.37
07/22/2024	WIRE	SOUTH BAYSIDE INDUSTRIES.	2024-05	5070105 DISPOSAL & PROCESSING - OTHER	EXPENSE	-14,739.32
07/22/2024	WIRE	SOUTH BAYSIDE INDUSTRIES.	2024-05	507030 SHOREWAY CHARGES	EXPENSE	7,778.47
07/22/2024	WIRE	SOUTH BAYSIDE INDUSTRIES.	2024-05	507025 CREDIT CARD CHARGES	EXPENSE	16,680.33
07/22/2024	WIRE	SOUTH BAYSIDE INDUSTRIES.	2024-05	507015 SHOREWAY FACILITY COST	EXPENSE	43,994.81
07/22/2024	WIRE	SOUTH BAYSIDE INDUSTRIES.	2024-05	507005 OPERATOR COMPENSATION SBR	EXPENSE	2,705,064.22
07/22/2024	WIRE	SOUTH BAYSIDE INDUSTRIES.	2024-05	6001008 FACILITIES IMPROVEMENTS (SF067)	EXPENSE	243,084.54
07/23/2024	ACH	KAISER PERMANENTE	--	100010 WELLS FARGO BANK	EXPENSE	-1,653.96
07/23/2024	ACH	KAISER PERMANENTE	KAISER AUG 2024	501020 BENEFITS - MEDICAL	EXPENSE	1,653.96
07/26/2024	ACH	ANTHEM BLUE CROSS	--	100010 WELLS FARGO BANK	EXPENSE	-13,133.31
07/26/2024	ACH	ANTHEM BLUE CROSS	GROUP INSURANCE - AUG 2024	501020 BENEFITS - MEDICAL	EXPENSE	13,133.31
07/31/2024	WIRE	MODERN HR, INC.	--	100010 WELLS FARGO BANK	EXPENSE	-72,253.15
07/31/2024	WIRE	MODERN HR, INC.	PPE 07/27/24	500000 SALARIES - ADMIN	EXPENSE	30,341.76
07/31/2024	WIRE	MODERN HR, INC.	PPE 07/27/24	500100 SALARIES - RECYCLING	EXPENSE	36,996.70
07/31/2024	WIRE	MODERN HR, INC.	PPE 07/27/24	500110 SB1383 STAFF	EXPENSE	4,557.69
07/31/2024	WIRE	MODERN HR, INC.	PPE 07/27/24	501000 BENEFITS - PAYROLL TAXES	EXPENSE	1,189.28
07/31/2024	WIRE	MODERN HR, INC.	PPE 07/27/24	501005 BENEFITS - WORKERS COMP INS	EXPENSE	409.24
07/31/2024	WIRE	MODERN HR, INC.	PPE 07/27/24	501010 BENEFITS - RETIREMENT EMPLOYEE	EXPENSE	-8,926.83
07/31/2024	WIRE	MODERN HR, INC.	PPE 07/27/24	501030 BENEFITS - CPE FEE	EXPENSE	885.70
07/31/2024	WIRE	MODERN HR, INC.	PPE 07/27/24	500150 SALARIES - CAR ALLOWANCE	EXPENSE	5,200.00
07/31/2024	WIRE	MODERN HR, INC.	PPE 07/27/24	500200 SALARIES - OPT OUT MEDICAL	EXPENSE	1,599.61
07/31/2024	12437	E-RECYCLING OF CALIFORNIA	LOAD DATE: 06/17/24,07/03/24,07/05/24,07/08/24,07/10/24, 07/11/24, 07/12/24 07/15/24 07/17/24ACCT: 390.001, 143.012, 143.013	100010 Wells Fargo Bank	CHECK	-929.29
07/31/2024	12437	E-RECYCLING OF CALIFORNIA	I2403089	400400 E-Recycling Revenue	CHECK	115.40
07/31/2024	12437	E-RECYCLING OF CALIFORNIA	I2403177	400400 E-Recycling Revenue	CHECK	-427.96
07/31/2024	12437	E-RECYCLING OF CALIFORNIA	I2403178	400400 E-Recycling Revenue	CHECK	303.98
07/31/2024	12437	E-RECYCLING OF CALIFORNIA	I2402869	400400 E-Recycling Revenue	CHECK	96.81
07/31/2024	12437	E-RECYCLING OF CALIFORNIA	I2403088	400400 E-Recycling Revenue	CHECK	272.13
07/31/2024	12437	E-RECYCLING OF CALIFORNIA	I2403179	400400 E-Recycling Revenue	CHECK	143.65
07/31/2024	12437	E-RECYCLING OF CALIFORNIA	I2403271	400400 E-Recycling Revenue	CHECK	528.66
07/31/2024	12437	E-RECYCLING OF CALIFORNIA	I2403176	400400 E-Recycling Revenue	CHECK	139.76
07/31/2024	12437	E-RECYCLING OF CALIFORNIA	I2403272	400400 E-Recycling Revenue	CHECK	-243.14
07/31/2024	12438	CLARA COADY	JUL-24 EMPLOYEE EXPENSE REIMB	100010 Wells Fargo Bank	CHECK	-33.21

**SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY
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Date	Num	Name	Memo/Description	Account	Transaction type	Amount
07/31/2024	12438	CLARA COADY	EMPLOYEE EXPENSE REIMB JUL-24: OFFICE DEPOT	5060208 In-School Environmental Education	CHECK	33.21
07/31/2024	12439	SPECTRIO LLC	INV# 1692069ACCT# SPX884553	100010 Wells Fargo Bank	CHECK	-220.00
07/31/2024	12439	SPECTRIO LLC	DIGITAL SIGNAGE SUBSCRIPTION: AUGUST 2024	507035 Education Center Operations	CHECK	220.00
07/31/2024	12440	AT&T	ACCT. #650-596-7146-704-9	100010 Wells Fargo Bank	CHECK	-2,379.56
07/31/2024	12440	AT&T	SHOREWAY FACILITY COST; MONTHLY SERVICE JUL 13TH THRU AUG 12TH 2024	507015 Shoreway Facility Cost	CHECK	2,379.56
07/31/2024	12441	BFI OF CALIFORNIA INC Ox Mtn Landfill - 4227	INV. #4227-000068501CUST#4-4227-0000552	100010 Wells Fargo Bank	CHECK	-890,075.38
07/31/2024	12441	BFI OF CALIFORNIA INC Ox Mtn Landfill - 4227	DISPOSAL OX MTN. - JUNE 2024	5070101 Disposal & Processing - OX	CHECK	890,075.38
07/31/2024	12442	BROWNING FERRIS INDUSTRIES OF CA INC	INV# 4278-100009050CUST# 4-4278-1001002	100010 Wells Fargo Bank	CHECK	-373,000.82
07/31/2024	12442	BROWNING FERRIS INDUSTRIES OF CA INC	DISPOSAL NEWBY JUNE 2024	5070102 Disposal & Processing - NEWBY	CHECK	373,000.82
07/31/2024	12443	RECOLOGY BLOSSOM VALLEY ORGANICS-N	INV # 200045	100010 Wells Fargo Bank	CHECK	-305,949.37
07/31/2024	12443	RECOLOGY BLOSSOM VALLEY ORGANICS-N	DISPOSAL-BVON - JUNE 2024	5070103 Disposal & Processing - BVON	CHECK	305,949.37
07/31/2024	12444	ZANKER ROAD RESOURCE MANAGEMENT LLC	INV# 620241290	100010 Wells Fargo Bank	CHECK	-301,561.93
07/31/2024	12444	ZANKER ROAD RESOURCE MANAGEMENT LLC	DISPOSAL ZANKER JUNE 2024	5070104 Disposal & Processing - ZANKER	CHECK	301,561.93
07/31/2024	12445	JOE LA MARIANA	EMPLOYEE EXPENSE REIMB: JUN-24-JUL-24CELL PHONE REIMB: MAY-24 - JUN-24	100010 Wells Fargo Bank	CHECK	-1,235.13
07/31/2024	12445	JOE LA MARIANA	CELL PHONE REIMB: MAY-24	503055 Cell Phones	CHECK	59.00
07/31/2024	12445	JOE LA MARIANA	CELL PHONE REIMB: JUN-24	503055 Cell Phones	CHECK	59.00
07/31/2024	12445	JOE LA MARIANA	PROFESSIONAL DUES REIMB: JUL-24	503045 Professional dues & Memberships	CHECK	600.00
07/31/2024	12445	JOE LA MARIANA	CONF & MEETINGS REIMB: JUN-24 - JUL-24	503060 Conferences & Meetings	CHECK	517.13
07/31/2024	12446	THE BANK OF NEW YORK MELLON	INV# 252-2646621; ACCT SBWMA2019AINV# 252-2646623; ACCT SBWMA2019B	100010 Wells Fargo Bank	CHECK	-3,300.00
07/31/2024	12446	THE BANK OF NEW YORK MELLON	SBWMA BOND SERIES 2019A 2024-2025 ANNUAL FEE	503005 Bank Fees & Services	CHECK	1,650.00
07/31/2024	12446	THE BANK OF NEW YORK MELLON	SBWMA BOND SERIES 2019B 2024-2025 ANNUAL FEE	503005 Bank Fees & Services	CHECK	1,650.00
07/31/2024	12447	Knn Public Finance, LLC	INV# 3414	100010 Wells Fargo Bank	CHECK	-3,350.00
07/31/2024	12447	Knn Public Finance, LLC	CONSULTING FEES: DEBT CAPACITY	503005 Bank Fees & Services	CHECK	3,350.00
07/31/2024	12448	MOODY'S INVESTORS SERVICE INC	INV# P0440037CUST# 9000005869	100010 Wells Fargo Bank	CHECK	-1,000.00
07/31/2024	12448	MOODY'S INVESTORS SERVICE INC	07/01/2023 - 06/30/2024 LOCAL GOV'T ANNUAL FEE	503005 Bank Fees & Services	CHECK	1,000.00
07/31/2024	12449	VISION SERVICE PLAN (CA)	STATEMENT# 820895357CLIENT ID 30101464CUST REF 3748703	100010 Wells Fargo Bank	CHECK	-209.02
07/31/2024	12449	VISION SERVICE PLAN (CA)	BENEFITS - VSP - AUGUST 2024	501035 Benefits - Guardian Life	CHECK	209.02
07/31/2024	12450	EMI HASHIZUME	JUL-24 EMPLOYEE EXPENSE REIMB	100010 Wells Fargo Bank	CHECK	-1,569.99
07/31/2024	12450	EMI HASHIZUME	JUL-24 EMPLOYEE EXPENSE REIMB: RETEKES TOUR RADIOS	507035 Education Center Operations	CHECK	1,569.99
07/31/2024	12451	BEN FRED A CONSULTING	INV# 0005089	100010 Wells Fargo Bank	CHECK	-997.00
07/31/2024	12451	BEN FRED A CONSULTING	MAINTENANCE & HOSTING: JULY 2024	502025 Website Support	CHECK	997.00
07/31/2024	12452	INTERNATIONAL CONTACT, INC.	INV# I-10116	100010 Wells Fargo Bank	CHECK	-573.17
07/31/2024	12452	INTERNATIONAL CONTACT, INC.	INV# I-10116 Q# Q-21635 RET_SHOREWAY DOCUMENTS	5060203 Multi-Family Outreach	CHECK	265.09
07/31/2024	12452	INTERNATIONAL CONTACT, INC.	INV# I-10116 Q# Q-21635 RET_SHOREWAY DOCUMENTS	5060205 Residential Outreach Programs	CHECK	265.08
07/31/2024	12452	INTERNATIONAL CONTACT, INC.	INV# I-10116 Q# Q-21635 RET_SHOREWAY DOCUMENTS	502008 SB1383 Outreach & Education	CHECK	43.00
07/31/2024	12453	JASK DIGITAL PRINT AND COPY SOLUTIONS	INV# 0901-7321	100010 Wells Fargo Bank	CHECK	-1,887.00
07/31/2024	12453	JASK DIGITAL PRINT AND COPY SOLUTIONS	DIRECT MAIL SERVICE NEWSLETTER POSTAGE	5060205 Residential Outreach Programs	CHECK	1,887.00
07/31/2024	12454	ASCENT ENVIRONMENTAL INC	INV. # 20230031.02-2	100010 Wells Fargo Bank	CHECK	-3,695.00
07/31/2024	12454	ASCENT ENVIRONMENTAL INC	SBWMA - 2023 ELECTRONIC ANNUAL REPORTS - THROUGH 06/30/2024	502006 SB 1383 Technical Assistance	CHECK	3,695.00
07/31/2024	12455	MANPREET CHANDOK	MAY-JUN 2024 EMPLOYEE EXPENSE REIMB	100010 Wells Fargo Bank	CHECK	-61.21
07/31/2024	12455	MANPREET CHANDOK	MAY-JUN 2024 MILEAGE REIMBURSEMENT	503050 Mileage reimbursements	CHECK	7.24
07/31/2024	12455	MANPREET CHANDOK	OFFICE SUPPLIES JUN-2024 REIMBURSEMENT	503030 Office Supplies	CHECK	53.97
07/31/2024	12456	AAA BUSINESS SUPPLIES	INV# 2357863-0INV#2357863-1INV# 2358856-0	100010 Wells Fargo Bank	CHECK	-374.05
07/31/2024	12456	AAA BUSINESS SUPPLIES	INV# 2357863-0	503030 Office Supplies	CHECK	67.65
07/31/2024	12456	AAA BUSINESS SUPPLIES	INV# 2357863-1	503030 Office Supplies	CHECK	6.43
07/31/2024	12456	AAA BUSINESS SUPPLIES	INV# 2358856-0	503030 Office Supplies	CHECK	299.97
07/31/2024	12457	CYNDI URMAN	MAY-24 & JUL-24 EMPLOYEE EXPENSE REIMBURSEMENT	100010 Wells Fargo Bank	CHECK	-52.10
07/31/2024	12457	CYNDI URMAN	MAY 2024 & JULY 2024 EMPLOYEE EXPENSE REIMBURSEMENT	503060 Conferences & Meetings	CHECK	52.10

**SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY
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Date	Num	Name	Memo/Description	Account	Transaction type	Amount
07/31/2024	12458	DEPARTMENT OF JUSTICE	INV# 749023CUST# 156971	100010 Wells Fargo Bank	CHECK	-49.00
07/31/2024	12458	DEPARTMENT OF JUSTICE	INV # 749023 - FINGERPRINT	500000 Salaries - Admin	CHECK	49.00
07/31/2024	12459	KBA DOCUMENT SOLUTIONS, LLC	INV# 55Y1467610ACCT# SB15	100010 Wells Fargo Bank	CHECK	-80.23
07/31/2024	12459	KBA DOCUMENT SOLUTIONS, LLC	INV# 55Y1467610	503035 Office Equipment Costs	CHECK	80.23
07/31/2024	12460	LYNGSO GARDEN MATERIALS INC	RENT FOR JUNE 2024 & JULY 2024	100010 Wells Fargo Bank	CHECK	-1,600.00
07/31/2024	12460	LYNGSO GARDEN MATERIALS INC	LEASE OF 8 PARKING SPACES JUNE 2024	507015 Shoreway Facility Cost	CHECK	800.00
07/31/2024	12460	LYNGSO GARDEN MATERIALS INC	LEASE OF 8 PARKING SPACES JULY 2024	507015 Shoreway Facility Cost	CHECK	800.00
07/31/2024	12461	PEN MEDIA	INV# 1393	100010 Wells Fargo Bank	CHECK	-8,750.00
07/31/2024	12461	PEN MEDIA	INV# 1393 LABOR INSTALL SERVICES NEW BOARD ROOM	503025 Tenant Improvements	CHECK	7,750.00
07/31/2024	12461	PEN MEDIA	INV# 1393 INSURANCE ALLOWANCE FOR CYBER INSURANCE	503025 Tenant Improvements	CHECK	1,000.00
07/31/2024	12462	RECOLOGY LEASING INC	20240506VIN#CAT0226DPHRD03434EQUIP# 20294	100010 Wells Fargo Bank	CHECK	-12,005.46
07/31/2024	12462	RECOLOGY LEASING INC	CAT 226D SKID STEER	6001001 Facilities Improvements (SF049)	CHECK	12,005.46
07/31/2024	12463	TANNER PACIFIC INC	INV# 224-243TPI PROJ# 602401.13	100010 Wells Fargo Bank	CHECK	-3,412.50
07/31/2024	12463	TANNER PACIFIC INC	UNDERGROUND STORAGE TANK REMOVAL JUNE 2024	6001031 Underground Storage Tank Project	CHECK	3,412.50
07/31/2024	12464	PREMIER ACCESS INSURANCE COMPANY	REG ID# 1000550973GROUP ID 17242APRIL 2024	100010 Wells Fargo Bank	CHECK	-1,061.54
07/31/2024	12464	PREMIER ACCESS INSURANCE COMPANY	BENEFITS PREMIER: APRIL 2024	501035 Benefits - Guardian Life	CHECK	1,061.54
07/31/2024	12465	INTELLI-TECH	INV# 390847PO# 2024-02	100010 Wells Fargo Bank	CHECK	-78,755.04
07/31/2024	12465	INTELLI-TECH	INV# 390847 OFFICE BUILD OUT JULY 2024	6001030 New Office Buildout	CHECK	87,505.60
07/31/2024	12465	INTELLI-TECH	INV# 390847: 10% RETENTION	200115 Retention Payable	CHECK	-8,750.56
07/31/2024	12466	INTELLI-TECH	INV# 290862CUSTOMER PO# C-6691	100010 Wells Fargo Bank	CHECK	-3,352.51
07/31/2024	12466	INTELLI-TECH	INV# 390862 RETENTION PAYOUT	200115 Retention Payable	CHECK	3,352.51
07/31/2024	12467	ARC CONSTRUCTION AND ELECTRIC LLC	INV# 2009	100010 Wells Fargo Bank	CHECK	-15,000.00
07/31/2024	12467	ARC CONSTRUCTION AND ELECTRIC LLC	INV# 2009 PROJECT STARTUP	503025 Tenant Improvements	CHECK	15,000.00
07/31/2024	12468	BETTER SOURCE LIQUIDATORS	INV# 120346.01	100010 Wells Fargo Bank	CHECK	-190.00
07/31/2024	12468	BETTER SOURCE LIQUIDATORS	INV# 120346.01 MONTHLY STORAGE FEE	503025 Tenant Improvements	CHECK	190.00
07/31/2024	12469	PG&E	ACCT# 9220945109-2	100010 Wells Fargo Bank	CHECK	-700.55
07/31/2024	12469	PG&E	STATEMENT DATE: 06/17/2024 ACCT# 9220945109-2	503020 Utilities & Phone	CHECK	700.55
07/31/2024	12470	PG&E	ACCT# 5356947097-3	100010 Wells Fargo Bank	CHECK	-185.06
07/31/2024	12470	PG&E	STATEMENT DATE: 07/18/2024 ACCT# 5356947097-3	503020 Utilities & Phone	CHECK	185.06
07/31/2024	12471	PG&E	ACCT# 5356947097-3	100010 Wells Fargo Bank	CHECK	-44.36
07/31/2024	12471	PG&E	STATEMENT DATE: 06/17/2024 ACCT# 5356947097-3	503020 Utilities & Phone	CHECK	44.36
07/31/2024	12472	WHEELER PLAZA OWNERS' ASSOCIATION	ACCOUNT# ****20761245 SAN CARLOS AVENUE UNIT E	100010 Wells Fargo Bank	CHECK	-371.79
07/31/2024	12472	WHEELER PLAZA OWNERS' ASSOCIATION	HOA DUES AUGUST 2024 (CATCH UP PAYMENT)	503010 Rent	CHECK	371.79
TOTAL 100010 WELLS FARGO BANK						<u>-10,325,875.48</u>
GRAND TOTAL						<u>-10,333,769.39</u>

**SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY
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AUGUST 2024**

DATE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	TRANSACTION TYPE	AMOUNT
100015 FIVE STAR CHECKING						
08/15/2024	ACH	FIVE STAR BANK	--	100015 FIVE STAR CHECKING	EXPENSE	-7,893.91
08/15/2024	ACH	FIVE STAR BANK	08/2024 INTEREST PAYMENT #9	509110 INTEREST EXPENSE	EXPENSE	6,593.34
08/15/2024	ACH	FIVE STAR BANK	08/2024 PRINCIPAL PAYMENT #9	200770 FIVE STAR LOAN 12335670	EXPENSE	1,300.57
TOTAL 100015 FIVE STAR CHECKING						-7,893.91
100010 WELLS FARGO BANK						
08/02/2024	ACH	STERLING HSA	AUGUST 2024 HSA	100010 WELLS FARGO BANK	EXPENSE	-1,893.20
08/02/2024	ACH	STERLING HSA	AUGUST 2024- STERLING HSA	501025 BENEFITS - STERLING HSA	EXPENSE	1,893.20
08/07/2024	12473	KRUEGER INTERNATIONAL	ORDER# 543384	100010 WELLS FARGO BANK	CHECK	-36,870.47
08/07/2024	12473	KRUEGER INTERNATIONAL	OFFICE FURNITURE	6001030 NEW OFFICE BUILDOUT	CHECK	36,870.47
08/07/2024	12474	TUFF SHED INC	ORDER # 2090007BUILDING WO 2474213CUST# 3051731	100010 WELLS FARGO BANK	CHECK	-2,559.71
08/07/2024	12474	TUFF SHED INC	ORDER# 2090007 ED CENTER STORAGE	507035 EDUCATION CENTER OPERATIONS	CHECK	2,559.71
08/12/2024	ACH	WELLS FARGO		100010 WELLS FARGO BANK	EXPENSE	-612.02
08/12/2024	ACH	WELLS FARGO	JULY 2024 CLIENT ANALYSIS SERVICE CHARGE	503005 BANK FEES & SERVICES	EXPENSE	612.02
08/14/2024	12475	E-RECYCLING OF CALIFORNIA	LOAD DATE: 07/22/24,07/24/24,07/26/24,07/29/24,07/31/24,	100010 WELLS FARGO BANK	CHECK	-2,169.20
08/14/2024	12475	E-RECYCLING OF CALIFORNIA	08/02/24ACCT: 390.001	400400 E-RECYCLING REVENUE	CHECK	340.87
08/14/2024	12475	E-RECYCLING OF CALIFORNIA	I2403331	400400 E-RECYCLING REVENUE	CHECK	284.45
08/14/2024	12475	E-RECYCLING OF CALIFORNIA	I2403332	400400 E-RECYCLING REVENUE	CHECK	553.73
08/14/2024	12475	E-RECYCLING OF CALIFORNIA	I2403333	400400 E-RECYCLING REVENUE	CHECK	313.44
08/14/2024	12475	E-RECYCLING OF CALIFORNIA	I2403334	400400 E-RECYCLING REVENUE	CHECK	143.32
08/14/2024	12475	E-RECYCLING OF CALIFORNIA	I2403335	400400 E-RECYCLING REVENUE	CHECK	533.39
08/14/2024	12475	E-RECYCLING OF CALIFORNIA	I2403475	400400 E-RECYCLING REVENUE	CHECK	
08/14/2024	12476	SHRED WORKS INC	INV# 59413 & 59429	100010 WELLS FARGO BANK	CHECK	-1,722.00
08/14/2024	12476	SHRED WORKS INC	INV# 59413 SHRED EVENTS MENLO PARK 08/03/2024 TRUCK #1	506030 SHRED EVENT SVCS (PASS THRU)	CHECK	861.00
08/14/2024	12476	SHRED WORKS INC	INV# 59429 SHRED EVENTS MENLO PARK 08/03/2024 TRUCK #2	506030 SHRED EVENT SVCS (PASS THRU)	CHECK	861.00
08/14/2024	12477	BEN FRED A CONSULTING	INV# 0005127	100010 WELLS FARGO BANK	CHECK	-997.00
08/14/2024	12477	BEN FRED A CONSULTING	MAINTENANCE & HOSTING: AUGUST 2024	502025 WEBSITE SUPPORT	CHECK	997.00
08/14/2024	12478	Environmental and Energy Consulting	INV# 3400	100010 WELLS FARGO BANK	CHECK	-6,000.00
08/14/2024	12478	Environmental and Energy Consulting	JULY 2024	504000 LEGISLATIVE & REG ADVOCACY	CHECK	6,000.00
08/14/2024	12479	REAGAN CHUNG	JUL-24 EMPLOYEE EXPENSE REIMBURSEMENT	100010 WELLS FARGO BANK	CHECK	-43.17
08/14/2024	12479	REAGAN CHUNG	ULY 2024 OFFICE SUPPLIES EXPENSE REIMBURSEMENT	503030 OFFICE SUPPLIES	CHECK	43.17
08/14/2024	12480	BLX GROUP LLC	INV# 43332-1894/072224	100010 WELLS FARGO BANK	CHECK	-3,600.00
08/14/2024	12480	BLX GROUP LLC	ARBITRAGE REPORT 07/09/2024	503005 BANK FEES & SERVICES	CHECK	3,600.00
08/14/2024	12481	SAN MATEO COUNTY TAX COLLECTOR	BILL# 2024-007738ACCT# *****0001	100010 WELLS FARGO BANK	CHECK	-675.33
08/14/2024	12481	SAN MATEO COUNTY TAX COLLECTOR	BILL# 2024-007738 FY24-25 UNSECURED PROPERTY TAX	507050 SEWER FEES (PROPERTY TAX)	CHECK	675.33
08/14/2024	12482	PREMIER ACCESS INSURANCE COMPANY	REG ID# 1000550973GROUP ID 17242MAY 2024 - AUG 2024	100010 WELLS FARGO BANK	CHECK	-4,857.46
08/14/2024	12482	PREMIER ACCESS INSURANCE COMPANY	BENEFITS PREMIER: MAY 2024	501035 BENEFITS - GUARDIAN LIFE	CHECK	1,122.67
08/14/2024	12482	PREMIER ACCESS INSURANCE COMPANY	BENEFITS PREMIER: JUNE 2024	501035 BENEFITS - GUARDIAN LIFE	CHECK	1,244.93
08/14/2024	12482	PREMIER ACCESS INSURANCE COMPANY	BENEFITS PREMIER: JULY 2024	501035 BENEFITS - GUARDIAN LIFE	CHECK	1,183.80
08/14/2024	12482	PREMIER ACCESS INSURANCE COMPANY	BENEFITS PREMIER: AUGUST 2024	501035 BENEFITS - GUARDIAN LIFE	CHECK	1,306.06
08/14/2024	12483	RESOURCE RECYCLING SYSTEMS	INV# SIN004549	100010 WELLS FARGO BANK	CHECK	-7,140.00
08/14/2024	12483	RESOURCE RECYCLING SYSTEMS	SBWMA OPERATIONS AND FINANCIAL AUDITS	5050102 ANNUAL CONTRACT AUDITING	CHECK	7,140.00
08/14/2024	12484	AMERICAN RESTORE INC	APPLICATION & CERTIFICATE FOR PAYMENT #3	100010 WELLS FARGO BANK	CHECK	-17,927.70
08/14/2024	12484	AMERICAN RESTORE INC	2022 TIP FLOOR & MRF FLOOR REPAIR RETAINER PAYMENT	FACILITIES IMPROVEMENTS - CAPITAL MRF FLOOR 6001026 REPAIR	CHECK	17,927.70
08/14/2024	12485	AT&T Internet	ACCT# ****4669	100010 WELLS FARGO BANK	CHECK	-138.05
08/14/2024	12485	AT&T Internet	AT&T INTERNET 07/25/2024-08/24/2024	507015 SHOREWAY FACILITY COST	CHECK	138.05
08/14/2024	12486	COMMON GOAL CONSULTING GROUP, INC	INV# 011	100010 WELLS FARGO BANK	CHECK	-4,612.50
08/14/2024	12486	COMMON GOAL CONSULTING GROUP, INC	INV# 10 NEW OFFICE BUILD OUT: JULY 2024	503025 TENANT IMPROVEMENTS	CHECK	4,612.50
08/14/2024	12487	Comcast	ACCT# 8155 20 033 0447972	100010 WELLS FARGO BANK	CHECK	-497.71
08/14/2024	12487	Comcast	UTILITIES; SERVICES FROM JUL 29 TO AUG 28 2024	503020 UTILITIES & PHONE	CHECK	497.71

**SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY
CHECK DETAIL REPORT
AUGUST 2024**

DATE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	TRANSACTION TYPE	AMOUNT
08/14/2024	12488	LANALERT, INC.	INV# 1912	100010 WELLS FARGO BANK	CHECK	-4,011.14
08/14/2024	12488	LANALERT, INC.	IT SERVICES AUGUST 2024	502020 IT SUPPORT	CHECK	4,011.14
08/14/2024	12489	GELFAND PARTNERS ARCHITECTS	INV# 9PROJ# 2321.00	100010 WELLS FARGO BANK	CHECK	-4,643.00
08/14/2024	12489	GELFAND PARTNERS ARCHITECTS	PROFESSIONAL SERVICES JUNE 2024	503025 TENANT IMPROVEMENTS	CHECK	4,643.00
08/14/2024	12490	KBA DOCUMENT SOLUTIONS LLC	INV# 10078364	100010 WELLS FARGO BANK	CHECK	-489.26
08/14/2024	12490	KBA DOCUMENT SOLUTIONS LLC	OFFICE EQUIPMENT; CONTRACT# 42087343	503035 OFFICE EQUIPMENT COSTS	CHECK	489.26
08/14/2024	12491	LYNGSO GARDEN MATERIALS INC	RENT FOR AUGUST 2024	100010 WELLS FARGO BANK	CHECK	-1,200.00
08/14/2024	12491	LYNGSO GARDEN MATERIALS INC	LEASE OF 8 PARKING SPACES AUGUST 2024	507015 SHOREWAY FACILITY COST	CHECK	1,200.00
08/14/2024	12492	SCAPES INC	INV# 62680	100010 WELLS FARGO BANK	CHECK	-375.00
08/14/2024	12492	SCAPES INC	SHOREWAY FACILITY COST- JULY 2024	507015 SHOREWAY FACILITY COST	CHECK	375.00
08/14/2024	12493	UNIVOIP INC	INV# IN18103ACCT# ****0063	100010 WELLS FARGO BANK	CHECK	-667.20
08/14/2024	12493	UNIVOIP INC	AUGUST 2024	503020 UTILITIES & PHONE	CHECK	667.20
08/14/2024	12494	WALSCHON FIRE PROTECTION INC	INV# 240296.1	100010 WELLS FARGO BANK	CHECK	-8,972.00
08/14/2024	12494	WALSCHON FIRE PROTECTION INC	FIRE PROTECTION SERVICE: ANNUAL INSPECTION	507015 SHOREWAY FACILITY COST	CHECK	8,972.00
08/14/2024	12495	WELLS FARGO	ACCT# **** ***** 1909OUTSTANDING BALANCE AS OF: 07/28/2024	100010 WELLS FARGO BANK	CHECK	-7,919.36
08/14/2024	12495	WELLS FARGO	WF 07/28/2024	503030 OFFICE SUPPLIES	CHECK	13.99
08/14/2024	12495	WELLS FARGO	WF 07/28/2024	507035 EDUCATION CENTER OPERATIONS	CHECK	13.65
08/14/2024	12495	WELLS FARGO	WF 07/28/2024	503060 CONFERENCES & MEETINGS	CHECK	6.99
08/14/2024	12495	WELLS FARGO	WF 07/28/2024	507035 EDUCATION CENTER OPERATIONS	CHECK	2,559.72
08/14/2024	12495	WELLS FARGO	WF 07/28/2024	502025 WEBSITE SUPPORT	CHECK	299.90
08/14/2024	12495	WELLS FARGO	WF 07/28/2024	502025 WEBSITE SUPPORT	CHECK	119.20
08/14/2024	12495	WELLS FARGO	WF 07/28/2024	503060 CONFERENCES & MEETINGS	CHECK	92.98
08/14/2024	12495	WELLS FARGO	WF 07/28/2024	6001030 NEW OFFICE BUILDOUT	CHECK	3,263.69
08/14/2024	12495	WELLS FARGO	WF 07/28/2024	503030 OFFICE SUPPLIES	CHECK	990.00
08/14/2024	12495	WELLS FARGO	WF 07/28/2024	503060 CONFERENCES & MEETINGS	CHECK	49.00
08/14/2024	12495	WELLS FARGO	WF 07/28/2024	5060203 MULTI-FAMILY OUTREACH	CHECK	59.70
08/14/2024	12495	WELLS FARGO	WF 07/28/2024	5060205 RESIDENTIAL OUTREACH PROGRAMS	CHECK	59.70
08/14/2024	12495	WELLS FARGO	WF 07/28/2024	502025 WEBSITE SUPPORT	CHECK	59.00
08/14/2024	12495	WELLS FARGO	WF 07/28/2024	503030 OFFICE SUPPLIES	CHECK	36.74
08/14/2024	12495	WELLS FARGO	WF 07/28/2024	502025 WEBSITE SUPPORT	CHECK	59.88
08/14/2024	12495	WELLS FARGO	WF 07/28/2024	507035 EDUCATION CENTER OPERATIONS	CHECK	27.31
08/14/2024	12495	WELLS FARGO	WF 07/28/2024	503030 OFFICE SUPPLIES	CHECK	207.91
08/14/2024	12496	FOUNDRY CONSTRUCTION INC	INV# 5 & INV# 6PROJ# SBWMA ADMIN OFFICE1245 SAN CARLOS AVE SUITE E	100010 WELLS FARGO BANK	CHECK	-463,188.97
08/14/2024	12496	FOUNDRY CONSTRUCTION INC	INV#5: NEW OFFICE BUILDOUT CONSTRUCTION	6001030 NEW OFFICE BUILDOUT	CHECK	247,837.07
08/14/2024	12496	FOUNDRY CONSTRUCTION INC	INV#5: RETENTION	200115 RETENTION PAYABLE	CHECK	-12,391.85
08/14/2024	12496	FOUNDRY CONSTRUCTION INC	INV#6: NEW OFFICE BUILDOUT CONSTRUCTION	6001030 NEW OFFICE BUILDOUT	CHECK	239,730.26
08/14/2024	12496	FOUNDRY CONSTRUCTION INC	INV#6: RETENTION	200115 RETENTION PAYABLE	CHECK	-11,986.51
08/14/2024	WIRE	CITY OF SAN CARLOS		100010 WELLS FARGO BANK	EXPENSE	-235,951.61
08/14/2024	WIRE	CITY OF SAN CARLOS	JULY 2024 FRANCHISE FEE	507055 FRANCHISE FEE TO THE CITY OF SAN CARLOS	EXPENSE	235,951.61
08/14/2024	WIRE	MODERN HR, INC.		100010 WELLS FARGO BANK	EXPENSE	-66,926.41
08/14/2024	WIRE	MODERN HR, INC.	PPE 08/10/24	500000 SALARIES - ADMIN	EXPENSE	30,341.77
08/14/2024	WIRE	MODERN HR, INC.	PPE 08/10/24	500100 SALARIES - RECYCLING	EXPENSE	38,811.98
08/14/2024	WIRE	MODERN HR, INC.	PPE 08/10/24	500110 SB1383 STAFF	EXPENSE	4,557.69
08/14/2024	WIRE	MODERN HR, INC.	PPE 08/10/24	501000 BENEFITS - PAYROLL TAXES	EXPENSE	1,068.83
08/14/2024	WIRE	MODERN HR, INC.	PPE 08/10/24	501005 BENEFITS - WORKERS COMP INS	EXPENSE	383.31
08/14/2024	WIRE	MODERN HR, INC.	PPE 08/10/24	501010 BENEFITS - RETIREMENT EMPLOYEE	EXPENSE	-9,122.87
08/14/2024	WIRE	MODERN HR, INC.	PPE 08/10/24	501030 BENEFITS - CPE FEE	EXPENSE	885.70
08/16/2024	ACH	JOHN HANCOCK USA		100010 WELLS FARGO BANK	EXPENSE	-8,670.45
08/16/2024	ACH	JOHN HANCOCK USA	EE CONTRIBUTION PPE 07/04/2024	501010 BENEFITS - RETIREMENT EMPLOYEE	EXPENSE	8,670.45
08/19/2024	ACH	JOHN HANCOCK USA		100010 WELLS FARGO BANK	EXPENSE	-8,344.94
08/19/2024	ACH	JOHN HANCOCK USA	ER CONTRIBUTION PPE 07/04/2024	501015 BENEFITS - RETIREMENT EMPLOYER	EXPENSE	8,344.94
08/19/2024	ACH	JOHN HANCOCK USA		100010 WELLS FARGO BANK	EXPENSE	-17,929.87
08/19/2024	ACH	JOHN HANCOCK USA	EE CONTRIBUTION PPE 07/18/2024	501010 BENEFITS - RETIREMENT EMPLOYEE	EXPENSE	9,103.70
08/19/2024	ACH	JOHN HANCOCK USA	ER CONTRIBUTION PPE 07/18/2024	501015 BENEFITS - RETIREMENT EMPLOYER	EXPENSE	8,826.17

**SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY
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AUGUST 2024**

DATE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	TRANSACTION TYPE	AMOUNT
08/20/2024	12497	ARC CONSTRUCTION AND ELECTRIC LLC	INV# 1606	100010 WELLS FARGO BANK	CHECK	-7,500.00
08/20/2024	12497	ARC CONSTRUCTION AND ELECTRIC LLC	INV# 1606 PROGRESS PAYMENT	503025 TENANT IMPROVEMENTS	CHECK	7,500.00
08/22/2024	WIRE	THE BANK OF NEW YORK MELLON		100010 WELLS FARGO BANK	EXPENSE	-2,459,375.00
08/22/2024	WIRE	THE BANK OF NEW YORK MELLON	SBWMA2019B PRINCIPAL	100047 INVESTMENT - BNY2019AB PAYMENT FUND #762666	EXPENSE	1,395,000.00
08/22/2024	WIRE	THE BANK OF NEW YORK MELLON	SBWMA2019B INTEREST	100047 INVESTMENT - BNY2019AB PAYMENT FUND #762666	EXPENSE	293,750.00
08/22/2024	WIRE	THE BANK OF NEW YORK MELLON	SBWMA2019A INTEREST EXPENSE	100047 INVESTMENT - BNY2019AB PAYMENT FUND #762666	EXPENSE	770,625.00
08/23/2024	ACH	KAISER PERMANENTE		100010 WELLS FARGO BANK	EXPENSE	-2,821.56
08/23/2024	ACH	KAISER PERMANENTE	KAISER SEPTEMBER 2024	501020 BENEFITS - MEDICAL	EXPENSE	2,821.56
08/26/2024	ACH	ANTHEM BLUE CROSS		100010 WELLS FARGO BANK	EXPENSE	-13,133.31
08/26/2024	ACH	ANTHEM BLUE CROSS	GROUP INSURANCE - SEPTEMBER 2024	501020 BENEFITS - MEDICAL	EXPENSE	13,133.31
08/27/2024	WIRE	MODERN HR, INC.		100010 WELLS FARGO BANK	EXPENSE	-66,064.13
08/27/2024	WIRE	MODERN HR, INC.	PPE 08/24/24	500000 SALARIES - ADMIN	EXPENSE	30,341.76
08/27/2024	WIRE	MODERN HR, INC.	PPE 08/24/24	500100 SALARIES - RECYCLING	EXPENSE	37,853.61
08/27/2024	WIRE	MODERN HR, INC.	PPE 08/24/24	500110 SB1383 STAFF	EXPENSE	4,557.69
08/27/2024	WIRE	MODERN HR, INC.	PPE 08/24/24	501000 BENEFITS - PAYROLL TAXES	EXPENSE	1,054.90
08/27/2024	WIRE	MODERN HR, INC.	PPE 08/24/24	501005 BENEFITS - WORKERS COMP INS	EXPENSE	378.33
08/27/2024	WIRE	MODERN HR, INC.	PPE 08/24/24	501010 BENEFITS - RETIREMENT EMPLOYEE	EXPENSE	-9,007.86
08/27/2024	WIRE	MODERN HR, INC.	PPE 08/24/24	501030 BENEFITS - CPE FEE	EXPENSE	885.70
			LOAD DATE: 07/30/24,08/07/24,08/09/24,08/12/2024ACCT: 143.012,			
08/28/2024	12498	E-RECYCLING OF CALIFORNIA	390.001	100010 WELLS FARGO BANK	CHECK	-868.80
08/28/2024	12498	E-RECYCLING OF CALIFORNIA	I2403505	400400 E-RECYCLING REVENUE	CHECK	14.22
08/28/2024	12498	E-RECYCLING OF CALIFORNIA	I2403539	400400 E-RECYCLING REVENUE	CHECK	-111.90
08/28/2024	12498	E-RECYCLING OF CALIFORNIA	I2403540	400400 E-RECYCLING REVENUE	CHECK	560.81
08/28/2024	12498	E-RECYCLING OF CALIFORNIA	I243626	400400 E-RECYCLING REVENUE	CHECK	405.67
08/28/2024	12499	CLARA COADY	AUG-24 EMPLOYEE EXPENSE REIMB	100010 WELLS FARGO BANK	CHECK	-119.68
08/28/2024	12499	CLARA COADY	EMPLOYEE EXPENSE REIMB AUG-24: UPS	5060208 IN-SCHOOL ENVIRONMENTAL EDUCATION	CHECK	14.23
08/28/2024	12499	CLARA COADY	EMPLOYEE EXPENSE REIMB AUG-24: FEDEX	507035 EDUCATION CENTER OPERATIONS	CHECK	105.45
08/28/2024	12500	SHRED WORKS INC	INV# 59770	100010 WELLS FARGO BANK	CHECK	-1,011.00
08/28/2024	12500	SHRED WORKS INC	INV# 59770 SHRED EVENTS SAN CARLOS 08/13/2024	506030 SHRED EVENT SVCS (PASS THRU)	CHECK	1,011.00
08/28/2024	12501	SPECTRIO LLC	INV# 1703869ACCT# SPX884553	100010 WELLS FARGO BANK	CHECK	-220.00
08/28/2024	12501	SPECTRIO LLC	DIGITAL SIGNAGE SUBSCRIPTION: SEPTEMBER 2024	507035 EDUCATION CENTER OPERATIONS	CHECK	220.00
08/28/2024	12502	BROWNING FERRIS INDUSTRIES OF CA INC	INV# 4278-100009088CUST# 4-4278-1001002	100010 WELLS FARGO BANK	CHECK	-411,998.27
08/28/2024	12502	BROWNING FERRIS INDUSTRIES OF CA INC	DISPOSAL NEWBY JULY 2024	5070102 DISPOSAL & PROCESSING - NEWBY	CHECK	411,998.27
08/28/2024	12503	BFI OF CALIFORNIA INC Ox Mtn Landfill - 4227	INV. #4227-000068698CUST#4-4227-0000552	100010 WELLS FARGO BANK	CHECK	-1,000,612.60
08/28/2024	12503	BFI OF CALIFORNIA INC Ox Mtn Landfill - 4227	DISPOSAL OX MTN. - JULY 2024	5070101 DISPOSAL & PROCESSING - OX	CHECK	1,000,612.60
08/28/2024	12504	RECOLOGY BLOSSOM VALLEY ORGANICS-N	INV # 200046	100010 WELLS FARGO BANK	CHECK	-320,713.96
08/28/2024	12504	RECOLOGY BLOSSOM VALLEY ORGANICS-N	DISPOSAL-BVON - JULY 2024	5070103 DISPOSAL & PROCESSING - BVON	CHECK	320,713.96
08/28/2024	12505	ZANKER ROAD RESOURCE MANAGEMENT LLC	INV# 720241306	100010 WELLS FARGO BANK	CHECK	-297,514.26
08/28/2024	12505	ZANKER ROAD RESOURCE MANAGEMENT LLC	DISPOSAL ZANKER JULY 2024	5070104 DISPOSAL & PROCESSING - ZANKER	CHECK	297,514.26
08/28/2024	12506	ASCENT ENVIRONMENTAL INC	INV. # 20230031.02-3	100010 WELLS FARGO BANK	CHECK	-36,385.00
08/28/2024	12506	ASCENT ENVIRONMENTAL INC	SBWMA - 2023 ELECTRONIC ANNUAL REPORTS - THROUGH 07/31/2024	502006 SB 1383 TECHNICAL ASSISTANCE	CHECK	36,385.00
08/28/2024	12507	ARC CONSTRUCTION AND ELECTRIC LLC	INV# 1607	100010 WELLS FARGO BANK	CHECK	-7,500.00
08/28/2024	12507	ARC CONSTRUCTION AND ELECTRIC LLC	INV# 1607 PROGRESS PAYMENT	503025 TENANT IMPROVEMENTS	CHECK	7,500.00
08/28/2024	12508	KBA DOCUMENT SOLUTIONS, LLC	INV# 55Y1473490ACCT# SB15	100010 WELLS FARGO BANK	CHECK	-83.86
08/28/2024	12508	KBA DOCUMENT SOLUTIONS, LLC	INV# 55Y1473490	503035 OFFICE EQUIPMENT COSTS	CHECK	83.86
08/28/2024	12509	PITNEY BOWES GLOBAL FINANCIAL SERVICES LLC	INV# 3106798855ACCT# 0012232627	100010 WELLS FARGO BANK	CHECK	-166.06
08/28/2024	12509	PITNEY BOWES GLOBAL FINANCIAL SERVICES LLC	INV# 3106798855: 09/20/2024-12/19/2024	503035 OFFICE EQUIPMENT COSTS	CHECK	166.06
08/28/2024	12510	WHEELER PLAZA OWNERS' ASSOCIATION	ACCOUNT# 7164420761245 SAN CARLOS AVENUE UNIT E	100010 WELLS FARGO BANK	CHECK	-313.10
08/28/2024	12510	WHEELER PLAZA OWNERS' ASSOCIATION	HOA DUES SEPTEMBER 2024	503010 RENT	CHECK	313.10
08/28/2024	12511	ALMARAH URMAN	INV# 2*	100010 WELLS FARGO BANK	CHECK	-455.00

**SOUTH BAYSIDE WASTE MANAGEMENT AUTHORITY
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AUGUST 2024**

DATE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	TRANSACTION TYPE	AMOUNT
08/28/2024	12511	ALMARAHA URMAN	WEEK OF 08/16/2024-08/19/2024	500000 SALARIES - ADMIN	CHECK	455.00
08/28/2024	12512	PATH FORWARD PARTNERS INC	INV# 3201 & 3202	100010 WELLS FARGO BANK	CHECK	-2,819.95
08/28/2024	12512	PATH FORWARD PARTNERS INC	INV# 3201 153-100-102 UST REPLACEMENT PROJ 06/29/2024-08/02/2024	6001031 UNDERGROUND STORAGE TANK PROJECT	CHECK	520.20
08/28/2024	12512	PATH FORWARD PARTNERS INC	INV# 3202 153-100-103 UST REPLACEMENT PROJ 05/04/2024-08/02/2024	6001031 UNDERGROUND STORAGE TANK PROJECT	CHECK	2,299.75
08/28/2024	12513	FOUNDRY CONSTRUCTION INC	INV# 7PRO.# SBWMA ADMIN OFFICE1245 SAN CARLOS AVE SUITE E	100010 WELLS FARGO BANK	CHECK	-184,372.72
08/28/2024	12513	FOUNDRY CONSTRUCTION INC	INV#7 NEW OFFICE BUILDOUT CONSTRUCTION	6001030 NEW OFFICE BUILDOUT	CHECK	194,076.55
08/28/2024	12513	FOUNDRY CONSTRUCTION INC	INV#5: RETENTION	200115 RETENTION PAYABLE	CHECK	-9,703.83
08/28/2024	12514	UNITED STATES TREASURY	FORM 8038	100010 WELLS FARGO BANK	CHECK	-450,902.55
08/28/2024	12514	UNITED STATES TREASURY	2019 SOLID WASTE ENTERPRISE REFUNDING REVENUE BOND ARBITRAGE PAYMENT	400000 INVESTMENT INCOME	CHECK	450,902.55
TOTAL 100010 WELLS FARGO BANK						<u>-6,186,555.54</u>
GRAND TOTAL						<u>-6,194,449.45</u>



STAFF UPDATE

2024 SBWMA Meeting Planning Guide

- **Board Meetings**
- **Finance Committee Meetings**
- **TAC Meetings**
- **Legislative Committee Meetings**
- **Pub Ed Committee Meetings**
- **Zero-Waste Committee Meetings**
- **Agency-Sponsored Community Events**

2024 Meetings Schedule

October 2024

1: Legislative Committee

8: Finance Committee Meeting

- Review of DRAFT FY2025 Operating and CIP budget
- CIP Project plan review w/5-year look ahead

24: Board Study Session

- Approval Item: Transfer Station Tip Floor Repair Project
- Review of DRAFT Long Range Plan
- Review of DRAFT FY2025 Budget—Operating Revenue, Expenses, Reserves
- Review of DRAFT FY 2025 Capital Improvement Plan and 5 yr. look ahead
- Closed Session: Executive Director Performance Evaluation

November 2024

21: Board Meeting ~ Annual Holiday Board TAC appreciation lunch

- Approval of FY2025 Operating Budget and CIP
- 2024 Legislative Session Recap
- Approval of a 2-year contract for Legislative Policy Advocate and Consulting
- Approval of Final 2025-2034 Long Range Plan

December 2024

3: Legislative Committee

No Board Meeting – DARK-

Proposed 2025 Meetings Schedule*

January 2025

7: Legislative Committee

14: Finance Committee Meeting

23: Board Meeting

- Election of 2025 Board Chair and Vice Chair
- Study Session on Zero Emission Vehicle Planning

February 2025

4: Legislative Committee

27: Board Meeting

13: TAC Meeting

March 2025

4: Legislative Committee

27: Board TAC Retreat (1/2 Day)

April 2025

8: Legislative Committee

24: Board Meeting

- Presentation of 2024 Annual Report

TBD Earth Day at Shoreway

May 2025

6: Legislative Committee

8: TAC Meeting

22: Board Meeting

June 2025

3: Legislative Committee

10: Finance Committee Meeting

- Mid-Year Budget Review

26: Board Meeting

- FY 2025 Budget Review
- Mid-Session Legislative Update

July 2025

10: TAC Meeting

24: Board Meeting

August 2025

No Board Meeting

September 2025

2: Legislative Committee

9: Finance Committee Meeting

11: TAC Meeting

18: Board Meeting (Third Thursday)-NOTE CHANGE IN NORMAL DATE (Normally 4th Thursday)

- Approval of Annual Contractor Applications

October 2025

7: Legislative Committee

14: Finance Committee Meeting

23: Board Study Session

- Review of DRAFT FY2026 Budget—Operating Revenue, Expenses, Reserves
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- Review of DRAFT FY 2026 Capital Improvement Plan and 5 yr. look ahead

November 2025

4: Legislative Committee

20: Board Meeting (Third Thursday) ~ Annual Holiday Thank You Lunch

- Approval of FY2026 Budget
- 2025 Legislative Session Recap

December 2025

No Board Meeting

*The 2025 Meeting Calendars will be approved at the November 2024 Board Meeting